

Nifty BeES - Portfolio Statement as on March 31, 2002

NAME OF COMPANY	QUANTITY	MARKET VALUE (in Rs. Lakhs)	% of NAV
1. LISTED EQUITIES			
HINDUSTAN LEVER LTD	44942	101.19	14.18%
WIPRO LTD	4746	80.71	11.31%
RELIANCE INDUSTRIES LTD	21514	64.61	9.06%
INFOSYS TECHNOLOGIES LTD	1351	50.64	7.10%
ITC LTD	5010	34.90	4.89%
RELIANCE PETROLEUM LTD	106198	27.45	3.85%
STATE BANK OF INDIA	10745	23.63	3.31%
RANBAXY LABS LTD	2366	20.75	2.91%
HINDUSTAN PERTOLEUM CORP	6929	20.13	2.82%
MAHANAGAR TELEPHONE NIGAM	12862	18.87	2.65%
SATYAM COMPUTER SERVICES	6422	17.16	2.40%
DR. REDDY'S LABORATORIES	1563	17.05	2.39%
HDFC LTD	2466	16.88	2.37%
ZEE TELEFILMS LTD	8421	14.11	1.98%
HERO HONDA MOTORS LTD	4077	13.80	1.93%
HDFC BANK LTD	5745	13.59	1.91%
CIPLA LTD	1224	12.45	1.75%
HINDALCO INDUSTRIES LTD	1521	11.74	1.65%
NESTLE INDIA LTD	1969	10.10	1.42%
ICICI LTD	16033	9.75	1.37%
BAJAJ AUTO LTD	2067	9.57	1.34%
LARSEN & TOUBRO LTD	5076	9.18	1.29%
BHEL	4997	8.44	1.18%
TATA IRON AND STEEL CO LTD	7516	7.35	1.03%
TELCO LTD	5226	6.58	0.92%
SUN PHARMA INDUSTRIES LTD	955	6.38	0.89%
BSES LTD	2813	6.27	0.88%
GUJARAT AMBUJA CEMENT LTD	3004	6.01	0.84%
ICICI BANK LTD.	4500	5.58	0.78%
GRASIM INDUSTRIES LTD	1872	5.38	0.75%
ASSOCIATED CEMENT CO LTD	3496	5.36	0.75%
GLAXO INDIA LTD	1521	5.20	0.73%
TATA POWER CO LTD	4155	4.71	0.66%
CASTROL INDIA LTD	2521	4.70	0.66%

ASIAN PAINTS INDIA LTD	1312	4.29	0.60%
INDIAN PETROCHEMICALS COR	5109	4.26	0.60%
COLGATE PALMOLIVE (I) LTD	2776	3.92	0.55%
DIGITAL EQUIPMENT (I) LTD	669	3.80	0.53%
SMITH.BEECH.CON.S.HEALTH	927	3.48	0.49%
DABUR INDIA LTD	5830	3.23	0.45%
BRITANNIA INDUSTRIES LTD	549	2.99	0.42%
MAHINDRA & MAHINDRA LTD	2257	2.57	0.36%
ASEA BROWN BOVERI LTD	845	2.24	0.31%
PROCTOR & GAMBLE LTD	442	2.19	0.31%
TATA TEA LTD	1149	1.95	0.27%
NIIT LTD	789	1.83	0.26%
INDIAN HOTELS CO LTD	922	1.62	0.23%
TATA CHEMICALS LTD	3687	1.61	0.23%
NOVARTIS INDIA LTD.	649	1.60	0.22%
ORIENTAL BANK OF COMMERCE	3932	1.55	0.22%
TOTAL		713.36	99.99%
2. NET CURRENT ASSETS		0.08	0.01%
TOTAL NET ASSETS		713.44	100.00%
NOTE :			
1. Total NPA provided for and its percentage to NAV			Nil
2. Total value and percentage of illiquid equity shares			Nil
3. NAV at the beginning of the period (December 31, 2003)			105.950
4. NAV at the end of the period (March 31, 2002*)			112.952
5. Total outstanding exposure in derivative instruments at the end of the period			Nil
6. Total Investments in foreign securities/ADRs/GDRs at the end of the period			Nil
* Not a business day			