

Half-yearly Portfolio Statement for the period ended March 31, 2006

NIFTY Benchmark Exchange Traded Scheme (Nifty BeES)					
Sr. No.	Script Name	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>					
1	OIL AND NATURAL GAS CORPORATION LTD	OIL	144,662	189,702,513.70	11.73
2	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	141,371	112,430,453.85	6.95
3	TATA CONSULTANCY SERVICES LTD	SOFTWARE	49,641	95,097,335.50	5.88
4	INFOSYS TECHNOLOGY LTD	SOFTWARE	27,856	83,049,878.10	5.14
5	WIPRO LTD	SOFTWARE	144,172	80,860,978.10	5.00
6	BHARTI TELE-VENTURES LTD	TELECOM - SERVICES	192,124	79,299,181.00	4.90
7	ITC LTD	CONSUMER NON DURABLES	381,041	74,360,151.15	4.60
8	HINDUSTAN LEVER LTD	CONSUMER NON DURABLES	223,363	60,754,736.00	3.76
9	BHARAT HEAVY ELECTRICALS LTD	INDUSTRIAL CAPITAL GOODS	24,836	55,681,070.20	3.44
10	ICICI BANK LTD	BANKS	90,275	53,176,488.75	3.29
11	STATE BANK OF INDIA	BANKS	53,405	51,722,742.50	3.20
12	TATA MOTORS LTD	AUTO	38,616	46,012,275.10	2.23
13	STEEL AUTHORITY OF INDIA LTD	FERROUS METALS	410,118	34,849,603.30	2.16
14	LARSEN & TOUBRO LTD	INDUSTRIAL CAPITAL GOODS	13,911	33,841,289.70	2.09
15	IDFC LTD	FINANCE	25,408	33,831,734.40	2.09
16	TATA STEEL LTD	FERROUS METALS	56,162	30,130,913.00	1.86
17	BAJAJ AUTO LTD	AUTO	10,267	28,195,748.75	1.74
18	SATYAM COMPUTER SERVICES LTD	SOFTWARE	32,863	27,884,255.50	1.72
19	GAIL (INDIA) LTD	GAS	85,810	27,130,485.00	1.69
20	MARUTI UDYOG LTD	AUTO	29,316	25,630,978.80	1.59
21	HDFC BANK LTD	BANKS	31,753	24,584,760.25	1.52
22	JINDALCO INDUSTRIES LTD	NON - FERROUS METALS	117,675	21,499,232.50	1.33
23	INFOTEC TECHNOLOGIES LTD	SOFTWARE	32,716	21,402,807.70	1.32
24	CIPRA LTD	PHARMACEUTICALS	30,129	20,151,605.25	1.25
25	NATIONAL ALUMINIUM COMPANY LTD	NON - FERROUS METALS	65,379	19,196,543.35	1.19
26	GRASIM INDUSTRIES LTD	CEMENT	9,302	19,184,909.90	1.19
27	ELRO HONDA LTD	AUTO	20,262	18,042,997.90	1.12
28	RANBAXY LABORATORIES LTD	PHARMACEUTICALS	37,795	16,340,668.25	1.01
29	SUN PHARMACEUTICALS INDUSTRIES LTD	PHARMACEUTICALS	18,824	16,180,169.20	1.00
30	MAHINDRA & MAHINDRA LTD	AUTO	24,361	15,275,565.05	0.94
31	PUNJAB NATIONAL BANK	BANKS	31,994	15,049,977.60	0.93
32	ASSOCIATED CEMENT COMPANY LTD	CEMENT	18,813	14,738,994.60	0.91
33	GUJARAT AMBUJA CEMENT LTD	CEMENT	137,270	14,179,991.00	0.88
34	VIDEUSH SANCHARNIGAM LTD	TELECOM - SERVICES	28,920	13,583,724.00	0.84
35	BHARAT PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	30,442	12,946,982.60	0.80
36	ABB LTD	INDUSTRIAL CAPITAL GOODS	4,300	12,590,615.00	0.78
37	RELIANCE ENERGY LTD	POWER	20,488	12,532,509.60	0.78
38	GLAXOSMITHKLINE PHARMA LTD	PHARMACEUTICALS	8,595	12,482,948.75	0.77
39	MAHANAGAR TELEPHONE NIGAM LTD	TELECOM - SERVICES	63,927	11,743,189.90	0.73
40	TATA POWER COMPANY LTD	POWER	20,081	11,695,174.10	0.72
41	DR. REDDY'S LABORATORIES LTD	PHARMACEUTICALS	7,774	11,049,963.60	0.68
42	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	34,437	11,013,075.70	0.68
43	ZEE TELEVISIONS LTD	MEDIA & ENTERTAINMENT	41,857	10,001,823.00	0.62
44	JET AIRWAYS (INDIA) LTD	TRANSPORTATION	8,761	8,608,996.65	0.53
45	DABUR INDIA LTD	CONSUMER NON DURABLES	58,174	7,213,576.00	0.45
46	INDIAN PETROCHEMICALS CORPORATION LTD	CHEMICALS	25,188	6,608,071.80	0.41
47	ORIENTAL BANK OF COMMERCE	BANKS	25,123	5,966,778.10	0.37
48	TATA CHEMICALS LTD	FERTILISERS	21,826	5,754,124.90	0.36
49	TATA TEA LTD	CONSUMER NON DURABLES	5,705	4,945,664.50	0.31
50	SHIPPING CORPORATION OF INDIA LTD	TRANSPORTATION	28,646	4,858,361.60	0.30
		<b>TOTAL.....</b>		<b>1,613,269,433.55</b>	<b>99.77</b>
<b>(b) NET CURRENT ASSETS</b>					
				<b>3,714,416.60</b>	<b>0.23</b>
		<b>TOTAL NET ASSETS....</b>		<b>1,616,983,850.15</b>	<b>100.00</b>
*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002					
NOTES :					
1. Total NPAs provided for Nil					
2. Total value and percentage of illiquid equity shares Nil					
3. NAV at the beginning of the half-year period 262.7721					
4. NAV at the end of the half-year period 344.2239					
5. Exposure to derivative instrument at the end of the half-year period Nil					
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil					
7. Portfolio Turnover Ratio 0.48					
8. Dividend / Bonus declared during the half-year period (Rs.) Nil					

NIFTY JUNIOR Benchmark Exchange Traded Scheme (Junior BeES)					
Sr. No.	Script Name	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>					
1	STERILITE INDUSTRIES (INDIA) LTD	NON - FERROUS METALS	2,499	4,375,749.00	7.11
2	SIFMENS LTD	INDUSTRIAL CAPITAL GOODS	741	4,205,026.80	6.83
3	CANARA BANK	BANKS	9,172	2,452,134.20	3.98
4	BIHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	1,790	2,370,228.50	3.85
5	RELIANCE CAPITAL LTD	FINANCE	4,554	2,363,981.40	3.84
6	HIFLEX SOLUTION LTD	SOFTWARE	1,702	2,258,554.00	3.67
7	UTI BANK LTD	BANKS	6,234	2,219,615.70	3.60
8	BIHARAT FORGE CO LTD	INDUSTRIAL PRODUCTS	4,933	2,196,911.55	3.57
9	CONFAINER CORPORATION OF INDIA LTD	TRANSPORTATION	1,454	2,101,684.10	3.41
10	JAIPRAKASH ASSOCIATES LTD	CONSTRUCTION	4,152	1,947,910.80	3.16
11	KOTAK MAHINDRA BANK LTD	BANKS	6,917	1,931,572.25	3.14
12	BANK OF BARODA	BANKS	8,210	1,892,815.50	3.07
13	BANK OF INDIA	BANKS	10,904	1,456,229.20	2.36
14	PATNI COMPUTER SYSTEM LTD	SOFTWARE	3,083	1,412,322.30	2.29
15	ASIAN PAINTS LTD	CONSUMER NON DURABLES	2,154	1,391,591.70	2.26
16	UNION BANK OF INDIA	BANKS	11,300	1,374,080.00	2.23
17	INDUSTRIAL DEVELOPMENT BANK OF INDIA LTD	BANKS	16,190	1,267,677.00	2.06
18	WOCKHARDT LTD	PHARMACEUTICALS	2,447	1,238,549.05	2.01
19	CORPORATION BANK	BANKS	3,209	1,230,009.70	2.00
20	NICHOLAS PIRAMAL INDIA LTD	PHARMACEUTICALS	4,676	1,215,766.00	1.97
21	INDIAN OVERSEAS BANK	BANKS	12,188	1,179,189.00	1.92
22	GREAT EASTERN SHIPPING COMPANY LTD	TRANSPORTATION	4,258	1,114,105.70	1.81
23	ASHOK LELYL AND LTD	AUTO	26,858	1,082,377.40	1.76
24	CUMMINS INDIA LTD	INDUSTRIAL PRODUCTS	4,429	1,054,323.45	1.71
25	SYNDICATE BANK	BANKS	11,677	1,049,178.45	1.70
26	BIOCON LTD	PHARMACEUTICALS	2,237	996,471.65	1.62
27	AVANTIS PHARMA LTD	PHARMACEUTICALS	515	993,924.75	1.61
28	CADILA PHARMACEUTICALS LIMITED	PHARMACEUTICALS	1,405	949,288.25	1.54
29	LUPIN LTD	PHARMACEUTICALS	898	910,527.10	1.48
30	NIRMA LTD	CONSUMER NON DURABLES	1,776	894,660.00	1.45
31	ANDHRA PHARMA LTD	BANKS	10,850	876,137.50	1.42
32	AUROBINDO PHARMA LTD	PHARMACEUTICALS	1,192	814,374.40	1.32
33	TATA TEL-SERVICES (MAHARASHTRA) LTD	TELECOM - SERVICES	34,016	809,580.80	1.31
34	PEIZER LIMITED	PHARMACEUTICALS	668	770,638.70	1.25
35	MPILASIS BFL LTD	SOFTWARE	3,594	749,169.30	1.22
36	TVS MOTOR COMPANY LTD	AUTO	5,314	746,351.30	1.21
37	CHENNAI PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	3,532	734,706.00	1.19
38	RAYMOND LTD	TEXTILE PRODUCTS	1,373	710,664.80	1.15
39	MOSER BAIR (I) LTD	HOMEWARE	2,495	570,481.75	0.93
40	KOCHU RIGINT (I) LIMITED	PETROLEUM PRODUCTS	3,098	537,657.90	0.87
41	VIJAYA BANK	BANKS	9,698	507,690.30	0.82
42	LIC HOUSING FINANCE LTD	FINANCE	1,900	500,555.00	0.80
43	PUNJAB TRACTORS LTD	AUTO	1,359	343,419.30	0.56
44	BONGAIGAON REFINERY & PETROCHEMICALS LTD	PETROLEUM PRODUCTS	4,470	293,455.50	0.48
45	VYSYA BANK LTD	BANKS	2,026	289,515.40	0.47
46	INGLISOLL RAND (INDIA) LTD	INDUSTRIAL CAPITAL GOODS	706	281,023.30	0.46
47	IRP CO LTD	PETROLEUM PRODUCTS	495	280,269.00	0.46
48	POLARIS SOFTWARE LAB LTD	SOFTWARE	2,197	257,268.70	0.42
49	APOLLO TYRES LTD	AUTO ACCESSORIES	858	249,635.10	0.41
50	HCL LTD	FINANCE	14,288	154,310.40	0.25
		<b>TOTAL.....</b>		<b>61,463,322.15</b>	<b>99.82</b>
<b>(b) NET CURRENT ASSETS</b>					
				<b>111,992.36</b>	<b>0.18</b>
		<b>TOTAL NET ASSETS....</b>		<b>61,575,314.51</b>	<b>100.00</b>
*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002					
NOTES :					
1. Total NPAs provided for Nil					
2. Total value and percentage of illiquid equity shares Nil					
3. NAV at the beginning of the half-year period 53.9413					
4. NAV at the end of the half-year period 65.0084					
5. Exposure to derivative instrument at the end of the half-year period Nil					
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil					
7. Portfolio Turnover Ratio 0.65					
8. Dividend/Bonus declared during the half-year period (Rs.) Nil					

LIQUID Benchmark Exchange Traded Scheme (Liquid BeES)					
Sr. No.	Script Name	Rating	Quantity	Market Value (Rs.)	% to NAV
<b>Debt Instruments Listed / Privately Placed</b>					
HDFC LTD (NON CONVERTIBLE DEBENTURE)					
	AAA	50	49,863,150.00	3.49	
KOTAK MAHINDRA PRIME LTD (NON CONVERTIBLE DEBENTURE)					
	P1+	50	50,000,000.00	3.50	
CITIFINANCIAL CONSUMER FINANCE INDIA LTD (NON CONVERTIBLE DEBENTURE)					
	P1+	50	50,000,000.00	3.50	
<b>Money Market Instruments</b>					
JAMMU & KASHMIR BANK LTD (CERTIFICATE OF DEPOSIT)					
	P1+	500	48,996,360.68	3.43	
ICICI BANK LTD. (CERTIFICATE OF DEPOSIT)					
	A1+	500	49,047,871.43	3.44	
HDFC LTD (COMMERCIAL PAPER)					
	P1+	100	49,563,556.10	3.47	
		<b>TOTAL.....</b>		<b>297,470,938.21</b>	<b>20.83</b>
<b>Others - Fixed Deposits</b>					
FLOATING RATE DEPOSITS -					
1				717,186,900.00	50.25
2				395,690,562.00	27.73
		<b>TOTAL.....</b>		<b>1,112,877,462.00</b>	<b>77.98</b>
<b>NET CURRENT ASSETS</b>					
				<b>16,837,422.93</b>	<b>1.19</b>
		<b>TOTAL NET ASSETS....</b>		<b>1,427,185,823.14</b>	<b>100.00</b>
* Mibor Linked					
NOTES :					
1. Total NPAs provided for Nil					
2. Total value and percentage of illiquid equity shares Nil					
3. NAV at the beginning of the half-year period 1000.0000					
4. NAV at the end of the half-year period 1000.0000					
5. Exposure to derivative instrument at the end of the half-year period Nil					
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil					
7. Average Maturity Period (in days) 24.58					
8. Dividend declared during the half-year period (Rs.) Gross *					
				<b>35,108,257.72</b>	
* The Dividend net of Dividend Distribution Tax is Rs. 29,484,641.29					

Banking Index Benchmark Exchange Traded Scheme (Bank BeES)					
Sr. No.	Script Name	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>					
1	ICICI BANK LTD	BANKS	2,353,947	1,386,592,480.35	26.02
2	STATE BANK OF INDIA	BANKS	1,392,542	1,348,676,927.00	25.31
3	HDFC BANK LTD	BANKS	827,586	640,758,460.50	12.02
4	PUNJAB NATIONAL BANK	BANKS	834,257	392,434,492.80	7.36
5	CANARA BANK	BANKS	1,084,828	290,028,765.80	5.44
6	UTI BANK LTD	BANKS	737,403	262,552,338.15	4.93