



GOLDMAN SACHS MUTUAL FUND

951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
Tel (9122) 6651 2727 Fax: (9122) 2200 3412, Toll Free: 1800-22-5079
E-mail us at gsamindia@gs.com. Visit us at www.gsam.in

Asset Management

HALF-YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2011

Sr. No.	PARTICULARS	GS NIFTY BeES	GS JUNIOR BeES	GS LIQUID BeES #	GS BANK BeES	GSDF	GS GOLD BeES	GS PSU BANK BeES	GSEDOF	GS CNX 500	GS S&P SHARIAH BeES	GS HANG SENG BeES	GS SHORT TERM FUND#	GS INFRA BeES
1.1	Unit Capital at the beginning of the half year period	(Rs. In Crores) 8.80	1.18	469.79	6.47	10.27	88.69	0.23	7.37	60.71	0.07	0.44	9.19	1.10
1.2	Unit Capital at the end of the half year period	(Rs. In Crores) 11.54	1.95	469.88	1.28	6.17	113.01	0.28	5.80	55.91	0.07	0.44	5.73	1.63
2	Reserves and Surplus	(Rs. In Crores) 570.03	152.31	@	121.34	2.42	2,708.37	8.83	0.88	19.96	0.75	50.40	0.35	40.58
3.1	Total Net Assets at the beginning of the half year period	(Rs. In Crores) 518.38	106.35	469.79	759.80	13.53	1,796.81	10.23	8.28	94.20	0.94	60.62	9.42	33.77
3.2	Total Net Assets at the end of the half year period	(Rs. In Crores) 581.57	154.26	469.88	122.62	8.59	2,821.38	9.11	6.68	75.87	0.82	50.84	6.08	42.21
4.1	NAV at the beginning of the half year period	(Rs. per unit) 589.2426	112.6221	1,000.0000	1,174.8051	1,459.7483-G	2,025.9724	449.4856	12.1911-G	19.5612-G	129.7486	1,374.0573	10.3473-G	307.0707
						1,055.5880-D			10.8634-D	12.2328-D			10.0000-DD	
4.2	NAV at the end of the half year period	(Rs. per unit) 504.0722	98.6639	1,000.0000	959.8826	1,506.6422-G	2,496.6178	328.2035	12.5696-G	16.8943-G	112.9267	1,152.3670	10.6831-G	258.9786
						1,089.4983-D			11.2006-D	10.5681-D			10.0000-DD	
4.3	Dividend paid during the half year period*	(Rs. per unit) -	-	37.1348	-	-	-	-	-	-	-	-	0.3197-DD	-
													0.3197-WD	
INCOME														
5.1	Dividend income	(Rs. In Crores) 6.53	1.67	-	3.86	0.06	-	0.18	0.05	1.01	0.01	1.40	-	0.39
5.2	Interest income/Discount Income	(Rs. In Crores) 0.22***	-	18.70	-	0.15	-	-	0.09	-	-	-	0.26	-
5.3	Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfers)	(Rs. In Crores) (17.30)	(3.79)	-	(108.53)	(0.67)	36.11	(0.91)	0.99	(0.17)	0.07	0.06	-	(3.46)
5.4	Profit / (Loss) on inter-scheme transfer / sale of investments	(Rs. In Crores) -	-	-	-	-	-	-	-	-	-	-	-	-
5.5	Other income (appreciation/depreciation on equity)	(Rs. In Crores) (83.53)	(23.14)	-	(54.79)	0.08	416.98	(2.26)	0.05	0.02	(0.20)	(11.00)	-	(8.20)
	Total Income	(Rs. In Crores) (94.08)	(25.26)	18.70	(159.46)	0.96	453.09	(2.99)	1.18	0.86	(0.12)	(9.54)	0.26	(11.27)
EXPENSES														
6.1	Management Fees	(Rs. In Crores) 0.89	0.36	0.70	0.90	0.04	6.90	0.02	0.02	0.33	@	0.17	0.01	0.16
6.2	Trustee fees	(Rs. In Crores) 0.03	0.04	0.02	0.03	@	0.11	@	@	@	@	@	@	@
6.3	Total Recurring Expenses (including 6.1 and 6.2 above)	(Rs. In Crores) 1.49	0.73	1.40	1.29	0.08	11.50	0.04	0.05	0.66	@	0.29	0.02	0.21
6.4	Percentage of Management Fees to daily average net assets (annualised)	0.30%	0.50%	0.30%	0.35%	0.75%	0.60%	0.49%	0.50%	0.75%	0.26%	0.60%	0.30%	0.75%
6.5	Total Recurring Expenses as a percentage of daily average net assets (annualised)	0.50%	1.00%	0.60%	0.50%	1.50%	1.00%	0.74%	1.50%	1.50%	0.76%	1.00%	0.60%	1.00%
7.1	Returns during the half year period	-14.45%	-12.39%	7.42%	-18.29%	3.21% G	23.23%	-26.98%	3.10% G	-13.63% G	-12.96%	-16.13%	3.25% - G	-15.66%
						3.21% D			3.10% D	-13.61% D			2.84% - DD	
													2.41% - WD	
7.2	Benchmark returns \$	-15.26%	-12.92%	7.77%	-19.11%	3.11% - 1	24.35%	-28.15%	-9.04%	-14.01%	-13.33%	-25.23%	3.90%	-15.85%
						-15.26% - 2								
7.3	Compounded annualised yield in case of schemes in existence for more than													
(i)	Last ONE year	-17.17%	-21.74%	7.38%	-22.84%	6.91% G	32.85%	-33.35%	7.47% G	-19.39% G	-14.66%	-12.78%	6.09% - G	NA
						6.91% D			7.48% D	-19.37% D			5.31% - DD	
													4.87% - WD	
	Benchmark returns \$	-18.02%	-21.95%	7.77%	-23.43%	5.58% - 1	34.73%	-34.18%	-10.05%	-19.22%	-15.21%	-21.32%	7.76%	NA
						-18.02% - 2								
(ii)	Last THREE years	8.90%	17.60%	5.25%	18.66%	4.92% G	22.60%	16.97%	5.36% G	NA	NA	NA	NA	NA
						4.93% D			5.37% D					
	Benchmark returns \$	8.03%	17.58%	6.20%	17.72%	7.00% - 1	23.87%	15.62%	8.91%	NA	NA	NA	NA	NA
						8.03% - 2								
(iii)	Last FIVE years	7.54%	8.57%	5.64%	13.31%	6.16% G	NA	NA	NA	NA	NA	NA	NA	NA
						6.13% D								
	Benchmark returns \$	6.61%	8.56%	6.69%	12.39%	6.01% - 1	NA	NA	NA	NA	NA	NA	NA	NA
						6.61% - 2								
(iv)	Since the launch of the scheme	18.89%	25.53%	4.90%	21.10%	6.23% G	23.68%	6.25%	6.01% G	21.16% G	23.63%	-4.53%	5.90% - G	-30.54% **
						6.33% D			6.01% D	21.30% D			5.14% - DD	
													4.77% - WD	
	Benchmark returns \$	17.39%	25.39%	5.89%	19.68%	5.63% - 1	24.92%	5.13%	0.32%	19.76%	22.91%	-11.28%	7.51%	-30.30% **
						14.16% - 2								
	Date of allotment	28/Dec/01	21/Feb/03	8/Jul/03	27/May/04	18/Dec/04	8/Mar/07	25/Oct/07	31/Oct/07	6/Jan/09	18/Mar/09	9/Mar/10	4/Aug/10	29/Sep/10
						30/Sep/05								
8	Provision for doubtful income / debts	(Rs. In crores) -	-	-	-	-	-	-	-	-	-	-	-	-
9	Payment to associate / group companies	(Rs. In crores) -	-	-	-	-	-	-	-	-	-	-	-	-
10	Investment made in associate / group companies	(Rs. In crores) -	-	-	-	-	-	-	-	-	-	-	-	-

G - Growth Option
D - Dividend Option
DD - Daily Dividend Option
WD - Weekly Dividend Option
* - Gross Dividend, inclusive of dividend distribution tax
** - The returns are absolute as the Scheme has not completed one year.
*** - Interest income represents income on securities lending and borrowing.
- Financial information for GS SHORT TERM FUND and GS LIQUID BeES is as of September 29, 2011 being the last business day for the period.
@ - Less than Rs. 0.01 Crores
The returns are calculated based on last declared NAV. All performance calculations are based only on NAV and the payout. Dividends are assumed to be reinvested.
Past Performance may or may not be sustained in the future.

8 Exposure of more than 10% of Net Asset of the scheme in Derivative products as on September 30, 2011

Scheme Name	Type of derivative instrument	Cost (Rs. In Lacs)	Outstanding exposure as on September 30, 2011 at market value (Rs. In Lacs)	Exposure as a % of Net Assets as on September 30, 2011
GSEDOF	EQUITY FUTURES - SHORT	446.78	441.14	66.06%
GSDF	EQUITY FUTURES - SHORT	575.92	567.29	66.00%

9 Details of investment in Associate Companies during the half year ended September 30, 2011

Scheme Name	Name of the Company	Aggregate investment during the half year at cost (Rs. In Lacs)	Outstanding Investment as at September 30, 2011 at market value (Rs. In Lacs)
GS NIFTY BeES	BAJAJ AUTO LTD	517.82	807.91
GS S&P SHARIAH BeES	BAJAJ AUTO LTD	0.39	2.27
GSDF	BAJAJ AUTO LTD	51.27	-
GS CNX 500	BAJAJ AUTO LTD	7.39	70.41
	BAJAJ HINDUSTAN LTD	0.18	2.24

The above disclosure has been made as the Director of the AMC is also director of the above mentioned company.

10 Total Investments in Foreign Securities/Overseas ETF as on September 30, 2011 - Rs. 503,787,000.00 (HKD 80,204,231.52)

11 On March 15, 2011 Goldman Sachs Asset Management, L.P., through its subsidiaries Goldman Sachs Asset Management (India) Private Limited ("GS AMC") and Goldman Sachs Trustee Company (India) Private Limited ("GS Trustee"), executed a sale and purchase agreement relating to the acquisition of all the outstanding shares in Benchmark Asset Management Company Private Limited ("BAMC") and Benchmark Trustee Company Private Limited ("BTC") from Niche Financial Services Private Limited, the sponsor of Benchmark Mutual Fund ("Benchmark MF"), and the other shareholders of BAMC and BTC. This transaction was approved by the regulator, Securities and Exchange Board of India on June 27, 2011. Subsequently, on July 14, 2011, GS AMC has acquired the entire paid up capital (except for one equity share) of BAMC making it a 100% subsidiary. Further on August 22, 2011 all the schemes of Benchmark MF were transferred to Goldman Sachs Mutual Fund ("GSMF") and GS Trustee, the trustee company of GSMF, has assumed full responsibility of the management and administration of the schemes of Benchmark MF and the trusteeship of the assets and liabilities of the Schemes.

12 The half yearly (unaudited) financial results for the period ended September 30, 2011 have been approved by the Board of Directors of the Trustee Company in their meeting and Asset Management Company through resolution by circulation.

For and on Behalf of the Board of Goldman Sachs Trustee Company (India) Pvt Ltd.
(Trustee : Goldman Sachs Mutual Fund)

For and on Behalf of the Board of Goldman Sachs Asset Management (India) Pvt Ltd.
(Investment Manager : Goldman Sachs Mutual Fund)

Sd/
Director

Sd/
Director

Place: Mumbai

Date: October 25, 2011

SCHEME CLASSIFICATION AND INVESTMENT OBJECTIVE: **GS Nifty BeES** is an open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund with an investment objective to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the S&P CNX Nifty Index. **GS Junior BeES** is an open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the returns of the securities as represented by the CNX Nifty Junior Index. **GS Liquid BeES** is an open ended liquid scheme, listed on the Exchange in the form of an Exchange Traded Fund with daily dividend and compulsory reinvestment of dividend with an investment objective to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Treasury Bills, Government Securities, Collateralised Borrowing & Lending Obligation (CBL0) / similar instruments, Repos & Reverse Repos and other Money Market Instruments. **GS Bank BeES** is an open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by CNX Bank Index. **GSDF** is an open ended equity scheme, with an investment objective to provide absolute returns over and above money market instruments by taking advantage in the underlying cash and derivative markets. Various strategies are used as return enhancers. **GS Gold BeES** is an open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the returns provided by domestic price of gold through physical gold. **GS PSU Bank BeES** is an open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the CNX PSU Bank Index. **GSEDOF** is an open ended equity scheme with an investment objective to provide absolute returns by taking advantage of opportunities in the underlying cash and derivative markets, and through deployment of surplus cash in fixed income securities. The Scheme is designed for investors seeking long-term capital appreciation primarily through investment in a diversified portfolio of strategies. **GS CNX 500** is an open ended index scheme with an investment objective to generate capital appreciation through equity investments by investing in securities which are constituents of S&P CNX 500 Index in the same proportion as in the Index. **GS S&P Shariah BeES** is an open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the S&P CNX Nifty Shariah Index by investing in securities which are constituents of S&P CNX Nifty Shariah Index in the same proportion as in the Index. **GS Hang Seng BeES** is an open ended index scheme, investing in overseas securities, listed on the Exchange in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the securities in the same proportion as in the Index. **GS Short Term Fund** is an open ended debt scheme with an investment objective to enhance returns with minimum risk by investing in a portfolio of money market and debt instruments while maintaining the safety and liquidity. **GS Infra BeES** is an open ended index scheme, listed on the Exchange in the form of Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the CNX Infrastructure Index by investing in the securities in the same proportion as in the Index. **STATUTORY DETAILS:** Goldman Sachs Mutual Fund has been set up as a trust by Goldman Sachs Asset Management L.P. with Goldman Sachs Trustee Company (India) Private Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and Goldman Sachs Asset Management (India) Private Limited as the Investment Manager. **RISK FACTORS:** 1. Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objective of the Schemes will be achieved. 2. As with any investment in securities, the NAV of the units of Schemes can go up or down depending on the factors and forces affecting the securities market, bullion market and money market respectively. 3. Past performance of the Sponsor/ its affiliates, AMC, Mutual Fund and its Schemes does not indicate the future performance of the Schemes of Goldman Sachs Mutual Fund. 4. The Sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lac towards setting up of the Mutual Fund. 5. Investors in the Scheme are not being offered any guaranteed or assured returns. 6. GS Nifty BeES, GS Junior BeES, GS Liquid BeES, GS Bank BeES, GSDF, GS Gold BeES, GS PSU Bank BeES, GSEDOF, GS CNX 500, GS S&P Shariah BeES, GS Hang Seng BeES, GS Short Term Fund and GS Infra BeES are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. 7. This is not an advertisement soliciting subscription to units of the Schemes of Goldman Sachs Mutual Fund. 8. Please read the Scheme Information Document and Statement of Additional Information before investing.

The Full Name of the Schemes :

1	GS NIFTY BeES	Goldman Sachs Nifty Exchange Traded Scheme
2	GS JUNIOR BeES	Goldman Sachs Nifty Junior Exchange Traded Scheme
3	GS LIQUID BeES	Goldman Sachs Liquid Exchange Traded Scheme
4	GS BANK BeES	Goldman Sachs Banking Index Exchange Traded Scheme
5	GSDF	Goldman Sachs Derivative Fund
6	GS GOLD BeES	Goldman Sachs Gold Exchange Traded Scheme
7	GS PSU BANK BeES	Goldman Sachs PSU Bank Exchange Traded Scheme
8	GSEDOF	Goldman Sachs Equity & Derivatives Opportunities Fund
9	GS CNX 500	Goldman Sachs S&P CNX 500 Fund
10	GS S&P SHARIAH BeES	Goldman Sachs S&P CNX Nifty Shariah Index Exchange Traded Scheme
11	GS HANG SENG BeES	Goldman Sachs Hang Seng Exchange Traded Scheme
12	GS SHORT TERM FUND	Goldman Sachs Short Term Fund
13	GS INFRA BeES	Goldman Sachs Infrastructure Exchange Traded Scheme

§ Benchmark Indices

Sr. No.	Name of the Scheme	Benchmark Index
1	GS NIFTY BeES	S&P CNX Nifty Index
2	GS JUNIOR BeES	CNX Nifty Junior Index
3	GS LIQUID BeES	CRISIL Liquid Fund Index
4	GS BANK BeES	CNX Bank Index
5	GSDF	CRISIL Composite Bond Fund Index - 1 S&P CNX Nifty Index - 2
6	GS GOLD BeES	Domestic Price of Physical Gold
7	GS PSU BANK BeES	CNX PSU Bank Index
8	GSEDOF	CRISIL Balanced Fund Index
9	GS CNX 500	S&P CNX 500 Index
10	GS S&P SHARIAH BeES	S&P CNX Nifty Shariah Index
11	GS HANG SENG BeES	Hang Seng Index
12	GS SHORT TERM FUND	CRISIL Liquid Fund Index
13	GS INFRA BeES	CNX Infrastructure Index

Notes forming part of the half yearly financial results (unaudited) for the period ended September 30, 2011

1 Effect of changes in Accounting Policies - NIL

2 Details of transactions with associates in terms of Regulation 25 (8)

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of Relation	Period covered (April 2011 to September 2011)	Value of transaction (in Rs. Cr. & % of total value of transaction of the Fund)	Brokerage (Rs. Cr. & % of total brokerage paid by the Fund)
NIL				

Commission paid to associates/related parties/group companies of sponsor/AMC</



Asset Management **PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2011**
Goldman Sachs Nifty Exchange Traded Scheme (GS NIFTY BeES)

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a)	EQUITY & EQUITY RELATED INSTRUMENTS				
	LISTED				
1	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	659,707	533,274,153.50	9.17
2	INFOSYS LTD	SOFTWARE	188,664	477,895,345.20	8.22
3	ITC LTD	CONSUMER NON DURABLES	2,089,884	413,797,032.00	7.12
4	ICICI BANK LTD	BANKS	450,545	394,407,093.00	6.78
5	HDFC LTD	FINANCE	518,585	332,361,126.50	5.71
6	HDFC BANK LTD	BANKS	700,906	327,778,690.90	5.64
7	LARSEN & TOUBRO LTD	CONSTRUCTION PROJECT	209,901	284,961,597.60	4.90
8	TATA CONSULTANCY SERVICES LTD	SOFTWARE	198,468	205,870,856.40	3.54
9	STATE BANK OF INDIA	BANKS	100,919	192,861,255.00	3.32
10	BHARTI AIRTEL LTD	TELECOM - SERVICES	471,046	178,055,388.00	3.06
11	MAHINDRA & MAHINDRA LTD	AUTO	180,533	145,283,931.80	2.50
12	OIL & NATURAL GAS CORPORATION LTD	OIL	527,743	140,432,412.30	2.41
13	HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLES	401,130	136,624,878.00	2.35
14	TATA STEEL LTD	FERROUS METALS	260,319	108,123,496.70	1.86
15	TATA MOTORS LTD	AUTO	685,925	107,038,596.30	1.84
16	AXIS BANK LTD	BANKS	101,301	103,215,588.90	1.77
17	BHARAT HEAVY ELECTRICALS LTD	INDUSTRIAL CAPITAL GOODS	61,736	101,225,432.40	1.74
18	NTPC LTD	POWER	499,974	83,820,641.10	1.44
19	BAJAJ AUTO LTD	AUTO	52,600	80,790,970.00	1.39
20	JINDAL STEEL & POWER LTD	FERROUS METALS	152,029	76,926,674.00	1.32
21	DR REDDY'S LABORATORIES LTD	PHARMACEUTICALS	49,246	73,039,204.90	1.26
22	HERO MOTOCORP LTD	AUTO	37,403	72,627,275.30	1.25
23	GAIL (INDIA) LTD	GAS	175,752	72,154,983.60	1.24
24	SUN PHARMACEUTICAL INDUSTRIES LTD	PHARMACEUTICALS	147,025	67,999,062.50	1.17
25	WIPRO LTD	SOFTWARE	198,867	67,773,873.60	1.17
26	KOTAK MAHINDRA BANK LTD	BANKS	144,537	66,443,658.90	1.14
27	HINDALCO INDUSTRIES LTD	NON - FERROUS METALS	503,062	66,127,499.90	1.14
28	TATA POWER CO LTD	POWER	632,680	63,173,098.00	1.09
29	STERLITE INDUSTRIES (INDIA) LTD	NON - FERROUS METALS	551,100	62,660,070.00	1.08
30	GRASIM INDUSTRIES LTD	TEXTILE PRODUCTS	24,748	57,954,866.40	1.00
31	MARUTI SUZUKI INDIA LTD	AUTO	51,710	56,001,930.00	0.96
32	CIPLA LTD	PHARMACEUTICALS	198,480	55,842,348.00	0.96
33	POWER GRID CORPORATION OF INDIA LTD	POWER	553,743	54,515,998.40	0.94
34	INFRASTRUCTURE DEVELOPMENT FINANCE CO LTD	FINANCE	462,080	51,198,464.00	0.88
35	PUNJAB NATIONAL BANK	BANKS	52,069	49,621,757.00	0.85
36	AMBUJA CEMENTS LTD	CEMENT	293,944	43,768,261.60	0.75
37	ACC LTD	CEMENT	36,418	40,006,993.90	0.69
38	HCL TECHNOLOGIES LTD	SOFTWARE	96,117	39,326,270.60	0.68
39	CAIRN INDIA LTD	OIL	142,467	38,822,257.50	0.67
40	BHARAT PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	50,496	32,711,308.80	0.56
41	JAIPRAKASH ASSOCIATES LTD	CONSTRUCTION	442,171	32,167,940.30	0.55
42	DLF LTD	CONSTRUCTION	141,888	31,059,283.20	0.53
43	RANBAXY LABORATORIES LTD	PHARMACEUTICALS	59,646	30,649,097.10	0.53
44	SESA GOA LTD	MINERALS/MINING	152,584	30,600,721.20	0.53
45	SIEMENS LTD	INDUSTRIAL CAPITAL GOODS	33,240	27,846,810.00	0.48
46	STEEL AUTHORITY OF INDIA LTD	FERROUS METALS	229,023	24,196,280.00	0.42
47	RELIANCE INFRASTRUCTURE LTD	POWER	53,777	20,083,020.70	0.35
48	RELIANCE COMMUNICATIONS LTD	TELECOM - SERVICES	259,438	18,614,676.50	0.32
49	RELIANCE POWER LTD	POWER	214,865	16,490,888.80	0.28
50	RELIANCE CAPITAL LTD	FINANCE	44,104	13,899,375.60	0.24
	TOTAL.....			5,802,122,435.90	99.79
(b)	SECURITIZED DEBT			-	-
	TOTAL.....			-	-
(c)	NET CURRENT ASSETS			13,598,951.78	0.21
	TOTAL.....			13,598,951.78	0.21
	TOTAL NET ASSETS.....			5,815,721,387.68	100.00

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half year period 589.2426
- NAV at the end of the half year period 504.0722
- Exposure to derivative instrument at the end of the half year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half year period Nil
- Portfolio Turnover Ratio 1.97
- Dividend declared during the half year period (Rs. per unit) Nil

Goldman Sachs Nifty Junior Exchange Traded Scheme (GS JUNIOR BeES)

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a)	EQUITY & EQUITY RELATED INSTRUMENTS				
	LISTED				
1	COAL INDIA LTD	MINERALS/MINING	329,891	109,919,681.20	7.13
2	ASIAN PAINTS LTD	CONSUMER NON DURABLES	23,780	75,086,539.00	4.87
3	BANK OF BARODA	BANKS	87,890	66,998,547.00	4.34
4	ADANI ENTERPRISES LTD	TRADING	124,670	65,682,389.50	4.26
5	LUPIN LTD	PHARMACEUTICALS	123,602	58,630,608.70	3.80
6	ULTRATECH CEMENT LTD	CEMENT	51,080	58,312,928.00	3.78
7	INDUSIND BANK LTD	BANKS	186,190	48,828,327.50	3.17
8	GLAXOSMITHKLINE PHARMACEUTICALS LTD	PHARMACEUTICALS	21,892	45,776,172.00	2.97
9	TITAN INDUSTRIES LTD	CONSUMER NON DURABLES	216,460	45,229,317.00	2.93
10	SHRIRAM TRANSPORT FINANCE COMPANY LTD	FINANCE	69,379	42,487,699.60	2.75
11	MUNDRAPORT AND SPECIAL ECONOMIC ZONE LTD	TRANSPORTATION	235,522	38,708,040.70	2.51
12	UNITED SPIRITS LTD	CONSUMER NON DURABLES	46,095	36,680,096.30	2.38
13	ZEE ENTERTAINMENT ENTERPRISES LTD	MEDIA & ENTERTAINMENT	292,376	34,368,798.80	2.23
14	YES BANK LTD	BANKS	125,673	34,252,176.20	2.22
15	COLGATE PALMOLIVE (INDIA) LTD.	CONSUMER NON DURABLES	34,738	34,138,769.50	2.21
16	LIC HOUSING FINANCE LTD	FINANCE	157,357	33,288,873.40	2.16
17	CANARA BANK	BANKS	74,785	33,208,279.30	2.15
18	FEDERAL BANK LTD	BANKS	89,348	32,897,933.60	2.13
19	JSW STEEL LTD	FERROUS METALS	55,304	32,739,968.00	2.12
20	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	86,385	31,664,421.80	2.05
21	EXIDE INDUSTRIES LTD	AUTO ANCILLARIES	239,872	31,087,411.20	2.02
22	BANK OF INDIA	BANKS	97,427	30,713,861.80	1.99
23	CROMPTON GREAVES LTD	INDUSTRIAL CAPITAL GOODS	197,881	30,176,852.50	1.96
24	RURAL ELECTRIFICATION CORPORATION LTD	FINANCE	171,314	29,791,504.60	1.93
25	CUMMINS INDIA LTD	INDUSTRIAL PRODUCTS	70,880	29,365,584.00	1.90
26	TATA CHEMICALS LTD	FERTILISERS	91,700	28,990,955.00	1.88
27	UNION BANK OF INDIA	BANKS	117,663	28,792,136.10	1.87
28	POWER FINANCE CORPORATION LTD	FINANCE	181,280	27,192,000.00	1.76
29	ADITYA BIRLA NUVO LTD	CONSUMER NON DURABLES	28,271	25,818,490.80	1.67
30	UNITED PHOSPHORUS LTD	PESTICIDES	177,254	24,407,875.80	1.58
31	CONTAINER CORPORATION OF INDIA LTD	TRANSPORTATION	24,999	24,229,030.80	1.57
32	GLENMARK PHARMACEUTICALS LTD	PHARMACEUTICALS	72,957	23,561,463.20	1.53
33	TORRENT POWER LTD	POWER	88,272	19,750,860.00	1.28
34	BHARAT FORGE LTD	INDUSTRIAL PRODUCTS	70,486	18,900,820.90	1.23
35	INDIAN HOTELS CO LTD	HOTELS	263,426	18,795,445.10	1.22
36	IDBI BANK LTD	BANKS	179,249	18,381,985.00	1.19
37	ASHOK LEYLAND LTD	AUTO	681,353	17,783,313.30	1.15
38	ORACLE FINANCIAL SERVICES SOFTWARE LTD	SOFTWARE	8,546	16,240,818.40	1.05
39	GMR INFRASTRUCTURE LTD	CONSTRUCTION PROJECT	581,728	15,735,742.40	1.02
40	BHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	10,149	15,569,580.90	1.01

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
41	ANDHRA BANK	BANKS	122,688	15,182,640.00	0.98
42	MPHASIS LTD	SOFTWARE	38,342	13,180,062.50	0.85
43	HOUSING DEVELOPMENT AND INFRASTRUCTURE LTD	CONSTRUCTION	133,254	13,052,229.30	0.85
44	BIOCON LTD	PHARMACEUTICALS	36,186	12,214,584.30	0.79
45	TECH MAHINDRA LTD	SOFTWARE	19,110	10,972,006.50	0.71
46	IFCI LTD	FINANCE	353,135	10,841,244.50	0.70
47	INDIAN OVERSEAS BANK	BANKS	110,309	10,214,613.40	0.66
48	SYNDICATE BANK	BANKS	91,332	9,503,094.60	0.62
49	PUNJ LLOYD LTD	CONSTRUCTION PROJECT	108,921	5,892,626.10	0.38
50	PATNI COMPUTER SYSTEMS LTD	SOFTWARE	12,458	3,598,493.30	0.23
	TOTAL.....			1,538,836,893.40	99.74

(b)	SECURITIZED DEBT			-	-
	TOTAL.....			-	-
(c)	NET CURRENT ASSETS			3,792,679.73	0.26
	TOTAL.....			3,792,679.73	0.26
	TOTAL NET ASSETS.....			1,542,629,573.13	100.00

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half year period 112.6221
- NAV at the end of the half year period 98.6639
- Exposure to derivative instrument at the end of the half year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half year period Nil
- Portfolio Turnover Ratio 1.33
- Dividend declared during the half year period (Rs. per unit) Nil

Goldman Sachs Liquid Exchange Traded Scheme (GS LIQUID BeES) #

Sr. No.	Name of the Instrument	Rating	Quantity	Market Value (Rs.)	% to NAV
(a)	DEBT INSTRUMENTS			-	-
	TOTAL.....			-	-
(b)	SECURITIZED DEBT			-	-
	TOTAL.....			-	-
(c)	COLLATERALISED BORROWING AND LENDING OBLIGATION			4,541,886,990.40	96.66
	TOTAL.....			4,541,886,990.40	96.66
(d)	NET CURRENT ASSETS				
1	DEPOSITS PLACED WITH NSCCL			120,000,000.00	2.55
2	OTHERS			36,946,210.09	0.79
	TOTAL.....			156,946,210.09	3.34
	TOTAL NET ASSETS.....			4,698,833,200.49	100.00

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half year period 1,000.0000
- NAV at the end of the half year period # 1,000.0000
- Exposure to derivative instrument at the end of the half year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half year period Nil
- Average Maturity Period (in days) 5
- Dividend declared during the half year period (Rs. per unit) 37.134

As of September 29, 2011 being the last business day for the period.

Goldman Sachs Banking Index Exchange Traded Scheme (GS BANK BeES)

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a)	EQUITY & EQUITY RELATED INSTRUMENTS				
	LISTED				
1	ICICI BANK LTD	BANKS	430,116	376,523,546.40	30.71
2	HDFC BANK LTD	BANKS	669,084	312,897,132.60	25.52
3	STATE BANK OF INDIA	BANKS	96,258	183,953,850.90	15.00
4	AXIS BANK LTD	BANKS	96,736	98,564,310.40	8.04
5	KOTAK MAHINDRA BANK LTD	BANKS	137,930	63,406,421.00	5.17
6	BANK OF BARODA	BANKS	62,814	47,883,112.20	3.90
7	PUNJAB NATIONAL BANK	BANKS	49,673	47,338,369.00	3.86
8	CANARA BANK	BANKS	53,353	23,691,399.70	1.93
9	BANK OF INDIA	BANKS	69,675	21,965,043.80	1.79
10	UNION BANK OF INDIA	BANKS	84,044	20,565,566.80	1.68
11	ORIENTAL BANK OF COMMERCE	BANKS	45,721	13,357,390.20	1.09
12	IDBI BANK LTD	BANKS	128,184	13,145,269.20	1.07
	TOTAL.....			1,223,291,412.20	99.76

Goldman Sachs Derivative Fund (GSDF)

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a) EQUITY & EQUITY RELATED INSTRUMENTS LISTED					
1	PANTALOON RETAIL (INDIA) LTD	RETAILING	23,000	4,536,750.00	5.28
2	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	6,000	2,199,300.00	2.56
3	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	2,500	2,020,875.00	2.35
4	BHARAT PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	3,000	1,943,400.00	2.26
5	HERO MOTOCORP LTD	AUTO	1,000	1,941,750.00	2.26
6	JSW STEEL LTD	FERROUS METALS	3,250	1,924,000.00	2.24
7	OIL & NATURAL GAS CORPORATION LTD	OIL	7,000	1,862,700.00	2.17
8	NTPC LTD	POWER	10,000	1,676,500.00	1.95
9	ORACLE FINANCIAL SERV SOFTWARE LTD	SOFTWARE	875	1,662,850.00	1.93
10	ALOK INDUSTRIES LTD	TEXTILE PRODUCTS	90,000	1,651,500.00	1.92
11	STERLITE INDUSTRIES LTD	NON - FERROUS METALS	14,000	1,591,800.00	1.85
12	NMDC LTD	MINERALS/MINING	7,000	1,590,050.00	1.85
13	ITC LTD	CONSUMER NON DURABLES	8,000	1,584,000.00	1.84
14	TATA CONSULTANCY SERVICES LTD	SOFTWARE	1,500	1,555,950.00	1.81
15	CENTURY TEXTILES & INDUSTRIES LTD	CEMENT	5,000	1,533,250.00	1.78
16	IFCI LTD	FINANCE	48,000	1,473,600.00	1.71
17	STATE BANK OF INDIA	BANKS	750	1,433,287.50	1.67
18	MCLEOD RUSSELL INDIA LTD	CONSUMER NON DURABLES	6,000	1,428,600.00	1.66
19	NHPC LTD	POWER	54,000	1,269,000.00	1.48
20	AUROBINDO PHARMA LTD	PHARMACEUTICALS	10,000	1,240,500.00	1.44
21	TATA TELESERVICES (MAH) LTD	TELECOM - SERVICES	70,000	1,193,500.00	1.39
22	BHARTI AIRTEL LTD	TELECOM - SERVICES	3,000	1,134,000.00	1.32
23	TATA COMMUNICATIONS LTD	TELECOM - SERVICES	6,000	1,118,100.00	1.30
24	MARUTI SUZUKI INDIA LTD	AUTO	1,000	1,083,000.00	1.26
25	WIPRO LTD	SOFTWARE	3,000	1,022,400.00	1.19
26	LANCO INFRASTRUCTURE LTD	CONSTRUCTION PROJECT	64,000	1,008,000.00	1.17
27	ROLTA INDIA LTD	SOFTWARE	12,000	993,600.00	1.16
28	HOUSING DEVELOPMENT & INFRASTRUCTURE LTD	CONSTRUCTION	10,000	979,500.00	1.14
29	FIRSTSOURCE SOLUTIONS LTD	SOFTWARE	84,000	949,200.00	1.10
30	LUPIN LTD	PHARMACEUTICALS	2,000	948,700.00	1.10
31	INDIAN OIL CORPORATION LTD	PETROLEUM PRODUCTS	3,000	934,350.00	1.09
32	UCO BANK	BANKS	14,000	916,300.00	1.07
33	INDIA CEMENTS LTD	CEMENT	12,000	870,600.00	1.01
34	GMR INFRASTRUCTURE LTD	CONSTRUCTION PROJECT	32,000	865,600.00	1.01
35	MAHINDRA & MAHINDRA LTD	AUTO	1,000	804,750.00	0.94
36	CHAMBAL FERTILISERS & CHEMICALS LTD	FERTILISERS	8,000	750,000.00	0.87
37	JET AIRWAYS (INDIA) LTD	TRANSPORTATION	3,000	705,150.00	0.82
38	RURAL ELECTRIFICATION CORPORATION LTD	FINANCE	4,000	695,600.00	0.81
39	SIEMENS LTD	INDUSTRIAL CAPITAL GOODS	750	628,312.50	0.73
40	GREAT OFFSHORE LTD	OIL	5,000	609,500.00	0.71
41	JAIPRAKASH ASSOCIATES LTD	CONSTRUCTION	8,000	582,000.00	0.68
42	INDUSIND BANK LTD	BANKS	2,000	524,500.00	0.61
43	ALLAHABAD BANK	BANKS	3,000	472,950.00	0.55
44	ACC LTD	CEMENT	250	274,637.50	0.32
45	FORTIS HEALTHCARE (INDIA) LTD	HEALTHCARE SERVICES	2,000	251,700.00	0.29
46	UNITED SPIRITS LTD	CONSUMER NON DURABLES	250	198,937.50	0.23
TOTAL.....				56,634,550.00	65.89
(b) DERIVATIVE INSTRUMENT (STOCK FUTURES - SHORT FOR OCTOBER 2011 EXPIRING ON OCTOBER 25, 2011)					
1	PANTALOON RETAIL (INDIA) LTD		23,000	4,522,950.00	5.26
2	HINDUSTAN PETROLEUM CORPORATION LTD		6,000	2,201,100.00	2.56
3	RELIANCE INDUSTRIES LTD		2,500	2,022,000.00	2.35
4	BHARAT PETROLEUM CORPORATION LTD		3,000	1,944,450.00	2.26
5	HERO MOTOCORP LTD		1,000	1,944,150.00	2.26
6	JSW STEEL LTD		3,250	1,924,650.00	2.24
7	OIL & NATURAL GAS CORPORATION LTD		7,000	1,869,000.00	2.17
8	NTPC LTD		10,000	1,675,500.00	1.95
9	ORACLE FINANCIAL SERV SOFTWARE LTD		875	1,661,887.50	1.93
10	ALOK INDUSTRIES LTD		90,000	1,656,000.00	1.93
11	STERLITE INDUSTRIES LTD		14,000	1,598,100.00	1.86
12	NMDC LTD		7,000	1,594,250.00	1.85
13	ITC LTD		8,000	1,590,800.00	1.85
14	TATA CONSULTANCY SERVICES LTD		1,500	1,557,525.00	1.81
15	CENTURY TEXTILES & INDUSTRIES LTD		5,000	1,534,750.00	1.79
16	IFCI LTD		48,000	1,480,800.00	1.72
17	MCLEOD RUSSELL INDIA LTD		6,000	1,432,800.00	1.67
18	STATE BANK OF INDIA		750	1,426,500.00	1.66
19	NHPC LTD		54,000	1,274,400.00	1.48
20	AUROBINDO PHARMA LTD		10,000	1,246,500.00	1.45
21	TATA TELESERVICES (MAH) LTD		70,000	1,197,000.00	1.39
22	BHARTI AIRTEL LTD		3,000	1,136,850.00	1.32
23	TATA COMMUNICATIONS LTD		6,000	1,124,100.00	1.31
24	MARUTI SUZUKI INDIA LTD		1,000	1,084,800.00	1.26
25	WIPRO LTD		3,000	1,024,950.00	1.19
26	LANCO INFRASTRUCTURE LTD		64,000	1,011,200.00	1.18
27	ROLTA INDIA LTD		12,000	994,800.00	1.16
28	HOUSING DEVELOPMENT & INFRASTRUCTURE LTD		10,000	982,000.00	1.14
29	FIRSTSOURCE SOLUTIONS LTD		84,000	953,400.00	1.11
30	LUPIN LTD		2,000	950,900.00	1.11
31	INDIAN OIL CORPORATION LTD		3,000	938,700.00	1.09
32	UCO BANK		14,000	916,300.00	1.07
33	INDIA CEMENTS LTD		12,000	873,000.00	1.02
34	GMR INFRASTRUCTURE LTD		32,000	865,600.00	1.01
35	MAHINDRA & MAHINDRA LTD		1,000	806,550.00	0.94
36	CHAMBAL FERTILISERS & CHEMICALS LTD		8,000	751,600.00	0.87
37	JET AIRWAYS (INDIA) LTD		3,000	708,300.00	0.82
38	RURAL ELECTRIFICATION CORPORATION LTD		4,000	696,600.00	0.81
39	SIEMENS LTD		750	628,312.50	0.73
40	GREAT OFFSHORE LTD		5,000	614,250.00	0.71
41	JAIPRAKASH ASSOCIATES LTD		8,000	583,200.00	0.68
42	INDUSIND BANK LTD		2,000	526,600.00	0.61
43	ALLAHABAD BANK		3,000	475,500.00	0.55
44	ACC LTD		250	274,737.50	0.32
45	FORTIS HEALTHCARE (INDIA) LTD		2,000	251,600.00	0.29
46	UNITED SPIRITS LTD		250	200,062.50	0.23
TOTAL.....				56,729,025.00	66.00
(c) SECURITIZED DEBT					
TOTAL.....				-	-
(d) COLLATERALISED BORROWING AND LENDING OBLIGATION					
TOTAL.....				15,492,991.00	18.03
(e) NET CURRENT ASSETS					
1	DEPOSITS PLACED WITH NSCCL			12,000,000.00	13.96
2	OTHERS			1,821,271.14	2.12
TOTAL.....				13,821,271.14	16.08
TOTAL NET ASSETS....				85,948,812.14	100.00

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

- NOTES :**
- Total NPAs provided for Nil
 - Total value and percentage of illiquid equity shares Nil
 - NAV at the beginning of the half year period Growth 1,459,7483
 - NAV at the end of the half year period Dividend 1,055,5880
 - Exposure to derivative instrument at the end of the half-year period (Rs in lacs) Growth 1,506,6422
 - Investment in foreign securities/ADRs/GDRs at the end of the half year period Dividend 1,089,4983
 - Portfolio Turnover Ratio 567.29
 - Dividend declared during the half year period (Rs. per unit) Nil

Disclosure for derivative positions as per SEBI Circular No.CIR/IMD/DF/11/2010 dated 18th August, 2010

A. Hedging Positions through Futures as on September 30, 2011

Underlying	Long / Short	Futures Price when purchased (Rs.)	Current price of the contract (Rs.)	Margin maintained in Rs. Lacs
ACC Ltd	Short	1,091.70	1,098.95	0.43
Allahabad Bank	Short	160.80	158.50	0.74
Alok Industries Ltd	Short	17.36	18.40	3.72
Aurobindo Pharma Ltd	Short	127.11	124.65	2.51
Bharat Petroleum Corporation Ltd	Short	642.50	648.15	3.05
Bharti Airtel Ltd	Short	377.85	378.95	1.78
Century Textiles & Industries Ltd	Short	298.57	306.95	2.94
Chambal Fertilisers & Chemicals Ltd	Short	93.75	93.95	1.56
Fortis Healthcare (India) Ltd	Short	137.00	125.80	0.40
GMR Infrastructure Ltd	Short	26.50	27.05	1.68
Great Offshore Ltd	Short	128.00	122.85	1.99
Housing Development & Infrastructure Ltd	Short	99.04	98.20	2.34
Hero MotoCorp Ltd	Short	1,991.23	1,944.15	3.04
Hindustan Petroleum Corporation Ltd	Short	366.96	366.85	3.45
Tata Teleservices (Mah) Ltd	Short	17.99	17.10	2.78
India Cements Ltd	Short	73.05	72.75	1.98
Firstsource Solutions Ltd	Short	11.51	11.35	2.08
IFCI Ltd	Short	31.55	30.85	3.19
Oracle Financial Serv Software Ltd	Short	1,932.03	1,899.30	2.60
Indusind Bank Ltd	Short	266.13	263.30	0.88
Indian Oil Corporation Ltd	Short	312.95	312.90	1.47
ITC Ltd	Short	197.33	198.85	2.49
Jaiprakash Associates Ltd	Short	72.10	72.90	1.55
Jet Airways (India) Ltd	Short	255.16	236.10	1.60
JSW Steel Ltd	Short	616.54	592.20	4.26
Lanco Infratech Ltd	Short	16.00	15.80	2.37
Lupin Ltd	Short	476.25	475.45	1.49
Mahindra & Mahindra Ltd	Short	779.13	806.55	1.26
Maruti Suzuki India Ltd	Short	1,066.96	1,084.80	1.70
McLeod Russell India Ltd	Short	240.63	238.80	2.31
United Spirits Ltd	Short	790.30	800.25	0.35
National Hydraulic Power Corporation Ltd	Short	23.43	23.60	2.04
NMDC Ltd	Short	231.04	227.75	3.00
NTPC Ltd	Short	165.53	167.55	2.63
Oil & Natural Gas Corporation Ltd	Short	260.44	267.00	2.92
Pantaloan Retail (India) Ltd	Short	224.76	196.65	10.89
Rural Electrification Corporation Ltd	Short	169.70	174.15	1.28
Reliance Industries Ltd	Short	785.93	808.80	3.57
Rolta India Ltd	Short	91.15	82.90	1.93
State Bank of India	Short	1,931.23	1,902.00	2.29
Siemens Ltd	Short	822.20	837.75	0.98
Sterlite Industries Ltd	Short	116.76	114.15	3.27
Tata Consultancy Services Ltd	Short	998.33	1,038.35	2.73
UCO Bank	Short	65.26	65.45	1.65
Tata Communications Ltd	Short	193.96	187.35	1.78
Wipro Ltd	Short	348.33	341.65	1.62

Total %age (gross exposure) of existing assets hedged through futures : 66.00%

For the half year ended September 30, 2011 following details specified for hedging transactions through futures which have been squared off/expired:

- Total Number of contracts where futures were bought : 2,098
Total Number of contracts where futures were sold : 1,659
Gross Notional Value of contracts where futures were bought : Rs 462,493,108.97
Gross Notional Value of contracts where futures were sold : Rs 387,096,855.42
Net Profit/Loss value on all contracts combined : Rs 14,383,103.26

B. Other than Hedging Positions through Futures as on September 30, 2011

Underlying	Long / Short	Futures Price when purchased (Rs.)	Current price of the contract (Rs.)	Margin maintained in Rs. Lacs
Total exposure (gross exposure) due to futures (non hedging positions) as a %age of net assets : NIL				
For the half year ended September 30, 2011 following details specified for non-hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : NIL				
Total Number of contracts where futures were sold : NIL				
Gross Notional Value of contracts where futures were bought : NIL				
Gross Notional Value of contracts where futures were sold : NIL				
Net Profit/Loss value on all contracts combined : NIL				

C. Hedging Positions through Put Options as on September 30, 2011

Underlying	Number of Contracts	Option Price when purchased (Rs.)	Current Option Price (Rs.)
NIL			
Total % age of existing assets hedged through put options - NIL			
For the half year ended September 30, 2011 following details specified for hedging transactions through options which have already been exercised/expired :			
Total Number of contracts entered into : NIL			
Gross Notional value of contracts : NIL			
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL			

D. Other than Hedging Positions through Options as on September 30, 2011

Underlying	Call / put	Number of contracts	Option Price when purchased (Rs.)	Current Option Price (Rs.)
NIL				
Total Exposure through options as a %age of net assets : NIL				
For the half year ended September 30, 2011 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :				
Total Number of contracts entered into : NIL				
Gross Notional Value of contracts : NIL				
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL				

E. Hedging Positions through swaps as on September 30, 2011 - NIL
Goldman Sachs Gold Exchange Traded Scheme (GS GOLD BeES)

Sr. No.	ScripName	Sub-Industry Classification	Quantity (Kgs.)	Market Value (Rs.)	% to NAV
(a)	GOLD				
	GOLD	GOLD	10.828	28,027,076,308.60	99.34
TOTAL.....				28,027,076,308.60	99.34
(b)	SECURITIZED DEBT			-	-
TOTAL.....					



Asset Management

Goldman Sachs Equity & Derivatives Opportunities Fund (GSEDOF)

Table with columns: Sr. No., Name of the Instrument, Sub-Industry Classification*, Quantity, Market Value (Rs.), % to NAV. Includes sections for EQUITY & EQUITY RELATED INSTRUMENTS LISTED, DERIVATIVE INSTRUMENT (STOCK FUTURES - SHORT FOR OCTOBER 2011 EXPIRING ON OCTOBER 25, 2011), SECURITIZED DEBT, COLLATERALISED BORROWING AND LENDING OBLIGATION, and NET CURRENT ASSETS.

Disclosure for derivative positions as per SEBI Circular No.CIR/IMD/DF/11/2010 dated 18th August, 2010

A. Hedging Positions through Futures as on September 30, 2011

Table with columns: Underlying, Long / Short, Futures Price when purchased (Rs.), Current price of the contract (Rs.), Margin maintained in Rs. Lacs. Includes summary statistics for gross exposure and hedging details for the half year ended September 30, 2011.

B. Other than Hedging Positions through Futures as on September 30, 2011

Table with columns: Underlying, Long / Short, Futures Price when purchased (Rs.), Current price of the contract (Rs.), Margin maintained in Rs. Lacs. Includes summary statistics for gross exposure and hedging details for the half year ended September 30, 2011.

C. Hedging Positions through Put Options as on September 30, 2011

Table with columns: Underlying, Number of Contracts, Option Price when purchased (Rs.), Current Option Price (Rs.). Includes summary statistics for gross exposure and hedging details for the half year ended September 30, 2011.

D. Other than Hedging Positions through Options as on September 30, 2011

Table with columns: Underlying, Call / put, Number of contracts, Option Price when purchased (Rs.), Current Option Price (Rs.). Includes summary statistics for gross exposure and hedging details for the half year ended September 30, 2011.

E. Hedging Positions through swaps as on September 30, 2011 - NIL

Goldman Sachs S&P CNX 500 Fund (GS CNX 500)

Table with columns: Sr. No., Name of the Instrument, Sub-Industry Classification*, Quantity, Market Value (Rs.), % to NAV. Lists various equity instruments held by the fund.



Asset Management

Goldman Sachs S&P CNX 500 Fund (GS CNX 500)

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
36	INFRASTRUCTURE DEVELOPMENT	FINANCE	40,360	4,471,888.00	0.59
	FINANCE COMPANY LTD				
37	BANK OF BARODA	BANKS	5,748	4,381,700.40	0.58
38	PUNJAB NATIONAL BANK	BANKS	4,545	4,331,385.00	0.57
39	ADANI ENTERPRISES LTD	TRADING	8,146	4,291,720.10	0.57
40	LUPIN LTD	PHARMACEUTICALS	8,087	3,836,068.45	0.51
41	AMBUJA CEMENTS LTD	CEMENT	25,672	3,822,560.80	0.50
42	ULTRATECH CEMENT LTD	CEMENT	3,337	3,809,519.20	0.50
43	ACC LTD	CEMENT	3,187	3,501,078.85	0.46
44	HCL TECHNOLOGIES LTD	SOFTWARE	8,389	3,432,359.35	0.45
45	CAIRN INDIA LTD	OIL	12,434	3,388,265.00	0.45
46	INDUSIND BANK LTD	BANKS	12,180	3,194,205.00	0.42
47	NMDC LTD	MINERALS/MINING	13,537	3,074,929.55	0.41
48	GLAXOSMITHKLINE PHARMACEUTICALS LTD	PHARMACEUTICALS	1,427	2,983,857.00	0.39
49	TITAN INDUSTRIES LTD	CONSUMER NON DURABLES	14,159	2,958,523.05	0.39
50	BHARAT PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	4,414	2,859,389.20	0.38
51	JAIPRAKASH ASSOCIATES LTD	CONSTRUCTION	38,611	2,808,950.25	0.37
52	SHRIRAM TRANSPORT FINANCE CO LTD	FINANCE	4,537	2,778,458.80	0.37
53	IDEA CELLULAR LTD	TELECOM - SERVICES	28,113	2,769,130.50	0.36
54	DLF LTD	CONSTRUCTION	12,391	2,712,389.90	0.36
55	RANBAXY LABORATORIES LTD	PHARMACEUTICALS	5,216	2,680,241.60	0.35
56	SESA GOA LTD	MINERALS/MINING	13,321	2,671,526.55	0.35
57	INDIAN OIL CORPORATION LTD	PETROLEUM PRODUCTS	8,219	2,559,807.55	0.34
58	MUNDRA PORT & SPECIAL ECO ZONE LTD	TRANSPORTATION	15,400	2,530,990.00	0.33
59	SIEMENS LTD	INDUSTRIAL CAPITAL GOODS	2,906	2,434,501.50	0.32
60	UNITED SPIRITS LTD	CONSUMER NON DURABLES	3,012	2,396,799.00	0.32
61	ZEE ENTERTAINMENT ENTERPRISES LTD	MEDIA & ENTERTAINMENT	19,116	2,247,085.80	0.30
62	YES BANK LTD	BANKS	8,222	2,240,906.10	0.30
63	COLGATE-PALMOLIVE (INDIA) LTD	CONSUMER NON DURABLES	2,276	2,236,739.00	0.29
64	BOSCH LTD	AUTO ANCILLARIES	309	2,178,820.80	0.29
65	LIC HOUSING FINANCE LTD	FINANCE	10,289	2,176,637.95	0.29
66	CANARA BANK	BANKS	4,885	2,169,184.25	0.29
67	FEDERAL BANK LTD	BANKS	5,848	2,153,233.60	0.28
68	JSW STEEL LTD	FERROUS METALS	3,620	2,143,040.00	0.28
69	STEEL AUTHORITY OF INDIA LTD	FERROUS METALS	20,007	2,113,739.55	0.28
70	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	5,655	2,072,840.25	0.27
71	EXIDE INDUSTRIES LTD	AUTO ANCILLARIES	15,680	2,032,128.00	0.27
72	BANK OF INDIA	BANKS	6,374	2,009,403.50	0.26
73	CROMPTON GREAVES LTD	INDUSTRIAL CAPITAL GOODS	12,944	1,973,960.00	0.26
74	RURAL ELECTRIFICATION CORPORATION LTD	FINANCE	11,199	1,947,506.10	0.26
75	GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD	CONSUMER NON DURABLES	816	1,931,145.60	0.25
76	CUMMINS INDIA LTD	INDUSTRIAL PRODUCTS	4,639	1,921,937.70	0.25
77	DABUR INDIA LTD	CONSUMER NON DURABLES	18,595	1,915,285.00	0.25
78	TATA CHEMICALS LTD	FERTILISERS	5,998	1,896,267.70	0.25
79	UNION BANK OF INDIA	BANKS	7,690	1,881,743.00	0.25
80	POWER FINANCE CORPORATION LTD	FINANCE	11,848	1,777,200.00	0.23
81	RELIANCE INFRASTRUCTURE LTD	POWER	4,703	1,756,335.35	0.23
82	ADITYA BIRLA NUVO LTD	CONSUMER NON DURABLES	1,849	1,688,599.25	0.22
83	PETRONET LNG LTD	GAS	10,247	1,638,495.30	0.22
84	RELIANCE COMMUNICATIONS LTD	TELECOM - SERVICES	22,657	1,625,639.75	0.21
85	APOLLO HOSPITALS ENTERPRISE LTD	HEALTHCARE SERVICES	3,072	1,597,900.80	0.21
86	UNITED PHOSPHORUS LTD	PESTICIDES	11,586	1,595,392.20	0.21
87	DIVIS LABORATORIES LTD	PHARMACEUTICALS	2,167	1,593,828.50	0.21
88	CONTAINER CORPORATION OF INDIA LTD	TRANSPORTATION	1,639	1,588,518.80	0.21
89	BAJAJ HOLDINGS AND INVESTMENT LTD	FINANCE	2,175	1,564,695.00	0.21
90	GLENMARK PHARMACEUTICALS LTD	PHARMACEUTICALS	4,774	1,541,763.30	0.20
91	GODREJ CONSUMER PRODUCTS LTD	CONSUMER NON DURABLES	3,617	1,448,608.50	0.19
92	RELIANCE POWER LTD	POWER	18,761	1,439,906.75	0.19
93	JAIN IRRIGATION SYSTEMS LTD	INDUSTRIAL PRODUCTS	9,179	1,404,387.00	0.19
94	OIL INDIA LTD	OIL	1,040	1,403,324.00	0.18
95	NATIONAL HYDRAULIC POWER CORPORATION LTD	POWER	57,296	1,346,456.00	0.18
96	CADILA HEALTHCARE LTD	PHARMACEUTICALS	1,763	1,338,117.00	0.18
97	KARUR VYSYA BANK LTD	BANKS	3,498	1,312,799.40	0.17
98	TORRENT POWER LTD	POWER	5,779	1,293,051.25	0.17
99	ABB LTD	INDUSTRIAL CAPITAL GOODS	1,810	1,254,692.00	0.17
100	BHARAT FORGE LTD	INDUSTRIAL PRODUCTS	4,608	1,235,635.20	0.16
101	INDIAN HOTELS COMPANY LTD	HOTELS	17,229	1,229,289.15	0.16
102	ORIENTAL BANK OF COMMERCE	BANKS	4,186	1,222,939.90	0.16
103	ADANI POWER LTD	POWER	14,248	1,216,779.20	0.16
104	RELIANCE CAPITAL LTD	FINANCE	3,848	1,212,697.20	0.16
105	UNITECH LTD	CONSTRUCTION	45,959	1,204,125.80	0.16
106	IDBI BANK LTD	BANKS	11,727	1,202,603.85	0.16
107	TATA GLOBAL BEVERAGES LTD	CONSUMER NON DURABLES	13,680	1,173,744.00	0.15
108	CASTROL INDIA LTD	PETROLEUM PRODUCTS	2,447	1,168,075.45	0.15
109	ASHOK LEYLAND LTD	AUTO	44,550	1,162,755.00	0.15
110	INDIABULLS FINANCIAL SERVICES LTD	FINANCE	7,194	1,133,055.00	0.15
111	MARICO LTD	CONSUMER NON DURABLES	7,801	1,122,173.85	0.15
112	ALLAHABAD BANK	BANKS	6,832	1,077,064.80	0.14
113	ORACLE FINANCIAL SERV SOFTWARE LTD	SOFTWARE	561	1,066,124.40	0.14
114	GUJARAT STATE PETRONET LTD	GAS	9,765	1,030,695.75	0.14
115	GMR INFRASTRUCTURE LTD	CONSTRUCTION PROJECT	38,035	1,028,846.75	0.14
116	INDRAPRASTHA GAS LTD	GAS	2,391	1,017,011.85	0.13
117	BHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	660	1,012,506.00	0.13
118	OPTO CIRCUITS LTD	PHARMACEUTICALS	4,581	1,012,401.00	0.13
119	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	FINANCE	1,512	996,483.60	0.13
120	ANDHRA BANK	BANKS	8,027	993,341.25	0.13
121	DISH TV INDIA LTD	MEDIA & ENTERTAINMENT	12,806	989,263.50	0.13
122	BAJAJ FINSERV LTD	FINANCE	1,877	984,298.80	0.13
123	CRISIL LTD	FINANCE	1,150	968,070.00	0.13
124	SUZLON ENERGY LTD	INDUSTRIAL CAPITAL GOODS	26,323	959,473.35	0.13
125	PIRAMAL HEALTHCARE LTD	PHARMACEUTICALS	2,677	957,295.20	0.13
126	COROMANDEL INTERNATIONAL LTD	FERTILISERS	3,137	956,628.15	0.13
127	HINDUSTAN ZINC LTD	NON - FERROUS METALS	8,000	950,400.00	0.13
128	BRITANNIA INDUSTRIES LTD	CONSUMER NON DURABLES	2,001	940,069.80	0.12
129	PIPAVAV DEFENCE AND OFFSHORE ENGINEERING CO LTD	INDUSTRIAL CAPITAL GOODS	11,912	935,687.60	0.12
130	MAX INDIA LTD	INDUSTRIAL PRODUCTS	4,952	935,432.80	0.12
131	GE SHIPPING COMPANY LTD	TRANSPORTATION	3,645	913,072.50	0.12
132	REDINGTON INDIA LTD	TRADING	9,681	890,652.00	0.12
133	VOLTAS LTD	CONSTRUCTION PROJECT	7,849	872,416.35	0.11
134	MPHASIS LTD	SOFTWARE	2,505	861,093.75	0.11
135	SOUTH INDIAN BANK LTD	BANKS	38,601	858,872.25	0.11
136	ING VYSYA BANK LTD	BANKS	2,868	857,675.40	0.11
137	HOUSING DEVELOPMENT & INFRASTRUCTURE LTD	CONSTRUCTION	8,710	853,144.50	0.11
138	PIDILITE INDUSTRIES LTD	CHEMICALS	5,084	834,030.20	0.11
139	MOTHERSON SUMI SYSTEMS LTD	AUTO ANCILLARIES	4,607	814,056.90	0.11
140	BIOCON LTD	PHARMACEUTICALS	2,366	798,643.30	0.11

Goldman Sachs S&P CNX 500 Fund (GS CNX 500)

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
141	SHREE CEMENT LTD	CEMENT	419	774,228.20	0.10
142	SINTEX INDUSTRIES LTD	INDUSTRIAL PRODUCTS	6,062	771,086.40	0.10
143	PANTALON RETAIL (INDIA) LTD	RETAILING	3,903	769,866.75	0.10
144	UNITED BREWERIES LTD	CONSUMER NON DURABLES	2,051	768,099.50	0.10
145	SHREE RENUKA SUGARS LTD	CONSUMER NON DURABLES	13,432	740,103.20	0.10
146	AVENTIS PHARMA LTD	PHARMACEUTICALS	312	727,459.20	0.10
147	INDIABULLS REAL ESTATE LTD	CONSTRUCTION	9,915	725,282.25	0.10
148	E.I.D. PARRY (INDIA) LTD	CONSUMER NON DURABLES	3,210	724,978.50	0.10
149	BHUSHAN STEEL LTD	FERROUS METALS	2,158	720,448.30	0.09
150	JUBILANT FOODWORKS LTD	CONSUMER NON DURABLES	908	720,180.20	0.09
151	TECH MAHINDRA LTD	SOFTWARE	1,254	719,984.10	0.09
152	SUN TV NETWORK LTD	MEDIA & ENTERTAINMENT	3,096	718,736.40	0.09
153	JSW ENERGY LTD	POWER	13,041	710,734.50	0.09
154	IFCI LTD	FINANCE	23,087	708,770.90	0.09
155	JINDAL SAW LTD	FERROUS METALS	5,095	695,467.50	0.09
156	GUJARAT STATE FERTILISERS & CHEMICALS LTD	FERTILISERS	1,555	687,621.00	0.09
157	BATA INDIA LTD	CONSUMER NON DURABLES	1,053	683,765.55	0.09
158	INDIAN OVERSEAS BANK	BANKS	7,214	668,016.40	0.09
159	BOMBAY RAYON FASHIONS LTD	TEXTILE PRODUCTS	2,413	667,315.15	0.09
160	GUJARAT GAS CO LTD	GAS	1,528	658,644.40	0.09
161	THERMAX INDIA LTD	INDUSTRIAL CAPITAL GOODS	1,448	640,522.80	0.08
162	AMTEK AUTO LTD	AUTO ANCILLARIES	4,983	640,315.50	0.08
163	NATIONAL ALUMINIUM CO LTD	NON - FERROUS METALS	10,335	638,703.00	0.08
164	TRENT LTD	RETAILING	571	627,928.70	0.08
165	SYNDICATE BANK	BANKS	5,978	622,010.90	0.08
166	JAMMU & KASHMIR BANK LTD	BANKS	775	621,782.50	0.08
167	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	CONSUMER NON DURABLES	326	621,095.20	0.08
168	EIH LTD	HOTELS	6,999	619,761.45	0.08
169	CITY UNION BANK LTD	BANKS	13,893	614,070.60	0.08
170	RAJESH EXPORTS LTD	CONSUMER NON DURABLES	4,992	606,777.60	0.08
171	GUJARAT FLUORO CHEMICALS LTD	GAS	1,125	605,475.00	0.08
172	HEXAWARE TECHNOLOGIES LTD	SOFTWARE	7,185	599,947.50	0.08
173	EMAMI LTD	CONSUMER NON DURABLES	1,409	598,684.10	0.08
174	HAVELLS INDIA LTD	CONSUMER DURABLES	1,638	598,607.10	0.08
175	CHAMBAL FERTILISERS & CHEMICALS LTD	FERTILISERS	6,383	598,406.25	0.08
176	IPCA LABORATORIES LTD	PHARMACEUTICALS	2,317	595,932.40	0.08
177	FINANCIAL TECHNOLOGIES INDIA LTD	SOFTWARE	730	593,271.00	0.08
178	SUNDARAM FINANCE LTD	FINANCE	1,114	590,642.80	0.08
179	CENTURY TEXTILES & INDUSTRIES LTD	CEMENT	1,895	581,101.75	0.08
180	INFO EDGE INDIA LTD	SOFTWARE	833	576,852.50	0.08
181	CORE EDUCATION AND TECHNOLOGIES LTD	SOFTWARE	2,006	575,621.70	0.08
182	RALLIS INDIA LTD	PESTICIDES	3,278	567,585.70	0.07
183	CESC LTD	POWER	2,028	562,972.80	0.07
184	AUROBINDO PHARMA LTD	PHARMACEUTICALS	4,538	562,938.90	0.07
185	SKF INDIA LTD	INDUSTRIAL PRODUCTS	836	562,628.00	0.07
186	MRF LTD	AUTO ANCILLARIES	84	555,886.80	0.07
187	ENGINEERS INDIA LTD	ENGINEERING SERVICES	2,256	555,540.00	0.07
188	PTC INDIA LTD	POWER	8,095	551,674.25	0.07
189	INDIA CEMENTS LTD	CEMENT	7,571	549,276.05	0.07
190	CARBORUNDUM UNIVERSAL LTD	INDUSTRIAL PRODUCTS	1,849	549,153.00	0.07
191	WELSPUN CORP LTD	FERROUS METALS	4,909	549,071.65	0.07
192	MONNET ISPAT AND ENERGY LTD	FERROUS METALS	1,106	544,207.30	0.07
193	KARNATAKA BANK LTD	BANKS	6,429	540,678.90	0.07
194	RUCHI SOYA INDUSTRIES LTD	CONSUMER NON DURABLES	4,798	539,775.00	0.07
195	EICHER MOTORS LTD	AUTO	335	537,959.75	0.07
196	APOLLO TYRES LTD	AUTO ANCILLARIES	9,585	529,571.25	0.07
197	STRIDES ARCOLAB LTD	PHARMACEUTICALS	1,430	505,791.00	0.07
198	ARVIND LTD	TEXTILE PRODUCTS	4,918	484,177.10	0.06
199	MCLEOD RUSSELL INDIA LTD	CONSUMER NON DURABLES	2,031	483,581.10	0.06
200	SHIPPING CORPORATION OF INDIA LTD	TRANSPORTATION	5,768	479,032.40	0.06
201	GUJARAT MINERAL DEVELOPMENT CORP LTD	MINERALS/MINING	2,824	478,809.20	0.06
202	JAGRAN PRAKASHAN LTD	MEDIA & ENTERTAINMENT	4,380	477,639.00	0.06
203	KANSAI NEROLAC PAINTS LTD	CONSUMER NON DURABLES	566	475,298.50	0.06
204	AREVA T & D INDIA LTD	INDUSTRIAL CAPITAL GOODS	2,173	474,691.85	0.06
205	MADRAS CEMENTS LTD	CEMENT	4,714	472,578.50	0.06
206	INDIA INFOLINE LTD	FINANCE	6,740	472,137.00	0.06
207	IRB INFRASTRUCTURE DEVELOPERS LTD	CONSTRUCTION	2,861	466,199.95	0.06
208	LAKSHMI MACHINE WORKS LTD	INDUSTRIAL CAPITAL GOODS	237	460,822.80	0.06
209	GITANJALI GEMS LTD	CONSUMER NON DURABLES	1,315	458,672.00	0.06
210	AKZO NOBEL INDIA LTD	CONSUMER NON DURABLES	480	448,488.00	0.06
211	UCO BANK	BANKS	6,832	447,154.40	0.06
212	TORRENT PH				



Asset Management

Goldman Sachs S&P CNX 500 Fund (GS CNX 500)

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
262	JSW ISPAT STEEL LTD	FERROUS METALS	24,468	319,307.40	0.04
263	JAIPRAKASH POWER VENTURES LTD	POWER	9,332	317,754.60	0.04
264	BAJAJ FINANCE LTD	FINANCE	494	313,541.80	0.04
265	OBEROI REALTY LTD	CONSTRUCTION	1,351	312,824.05	0.04
266	KEC INTERNATIONAL LTD	POWER	5,114	308,374.20	0.04
267	PARSVNATH DEVELOPERS LTD	CONSTRUCTION	4,726	306,481.10	0.04
268	BEML LTD	INDUSTRIAL CAPITAL GOODS	654	299,401.20	0.04
269	BALLARPUR INDUSTRIES LTD	PAPER	11,329	297,952.70	0.04
270	ALOK INDUSTRIES LTD	TEXTILE PRODUCTS	16,226	297,747.10	0.04
271	MAHANAGAR TELEPHONE NIGAM LTD	TELECOM - SERVICES	9,415	297,514.00	0.04
272	DELTA CORP LTD	MEDIA & ENTERTAINMENT	2,971	294,871.75	0.04
273	AMARA RAJA BATTERIES LTD	AUTO ANCILLARIES	1,399	293,160.45	0.04
274	IVRCL LTD	CONSTRUCTION	8,252	290,057.80	0.04
275	NEYVELI LIGNITE CORPORATION LTD	POWER	3,691	289,374.40	0.04
276	LAKSHMI VILAS BANK LTD	BANKS	2,971	288,781.20	0.04
277	BERGER PAINTS INDIA LTD	CONSUMER NON DURABLES	2,886	287,878.50	0.04
278	PRAJ INDUSTRIES LTD	INDUSTRIAL CAPITAL GOODS	4,064	287,121.60	0.04
279	SOBHA DEVELOPERS LTD	CONSTRUCTION	1,321	286,723.05	0.04
280	DEEPAK FERTILISERS & PETROCHEMICALS CORP LTD	FERTILISERS	1,713	283,672.80	0.04
281	GUJARAT NARMADA VALLEY FERTILISERS CO LTD	FERTILISERS	3,123	277,322.40	0.04
282	MINDTREE LTD	SOFTWARE	785	273,219.25	0.04
283	SHOPPERS STOP LTD	RETAILING	775	271,056.25	0.04
284	PENINSULA LAND LTD	CONSTRUCTION	6,031	269,284.15	0.04
285	ROLTA INDIA LTD	SOFTWARE	3,198	264,794.40	0.03
286	ABG SHIPYARD LTD	INDUSTRIAL CAPITAL GOODS	667	262,998.10	0.03
287	KALPATARU POWER TRANSMISSION LTD	POWER	2,360	259,246.00	0.03
288	GILLETTE INDIA LTD	CONSUMER NON DURABLES	125	257,381.25	0.03
289	SREI INFRASTRUCTURE FINANCE LTD	FINANCE	7,582	257,029.80	0.03
290	GODREJ PROPERTIES LTD	CONSTRUCTION	387	256,484.25	0.03
291	ELGI EQUIPMENTS LTD	INDUSTRIAL PRODUCTS	3,596	254,776.60	0.03
292	HINDUSTAN OILS EXPLORATION LTD	OIL	2,355	254,222.25	0.03
293	AMTEK INDIA LTD	AUTO ANCILLARIES	1,813	253,004.15	0.03
294	TATA INVESTMENT CORPORATION LTD	FINANCE	508	251,180.60	0.03
295	BOMBAY DYEING & MANUFACTURING CO LTD	TEXTILES - SYNTHETIC	679	250,007.80	0.03
296	RELIGARE ENTERPRISES LTD	FINANCE	599	248,585.00	0.03
297	ERA INFRA ENGINEERING LTD	CONSTRUCTION	1,614	248,394.60	0.03
298	ORCHID CHEMICALS & PHARMACEUTICALS LTD	PHARMACEUTICALS	1,545	244,573.50	0.03
299	ABAN OFFSHORE LTD	OIL	687	242,339.25	0.03
300	VST INDUSTRIES LTD	CONSUMER NON DURABLES	183	241,102.50	0.03
301	TULIP TELECOM LTD	TELECOM - SERVICES	1,513	240,945.25	0.03
302	KPIT CUMMINS INFOSYSTEM LTD	SOFTWARE	1,590	239,931.00	0.03
303	CLARIANT CHEMICALS INDIA LTD	CHEMICALS	333	238,894.20	0.03
304	BASF INDIA LTD	CHEMICALS	394	238,251.80	0.03
305	WHIRLPOOL OF INDIA LTD	CONSUMER DURABLES	1,083	237,664.35	0.03
306	PATNI COMPUTERS SYSTEM LTD	SOFTWARE	817	235,990.45	0.03
307	GUJARAT NRE COKE LTD	MINERALS/MINING	9,695	234,134.25	0.03
308	ORIENT PAPER & INDUSTRIES LTD	CEMENT	3,827	232,872.95	0.03
309	BALRAMPUR CHINI MILLS LTD	CONSUMER NON DURABLES	5,032	231,975.20	0.03
310	HCL INFOSYSTEMS LTD	TELECOM - EQUIPMENT & ACCESSORIES	3,710	230,020.00	0.03
311	ZUARI INDUSTRIES LTD	FERTILISERS	420	229,950.00	0.03
312	POLARIS SOFTWARE LAB LTD	SOFTWARE	1,696	224,804.80	0.03
313	ANANT RAJ INDUSTRIES LTD	CONSTRUCTION	3,857	222,163.20	0.03
314	S KUMARS NATIONWIDE LTD	TEXTILE PRODUCTS	5,282	221,844.00	0.03
315	BAJAJ ELECTRICALS LTD	CONSUMER DURABLES	1,198	221,150.80	0.03
316	SUNTECK REALTY LTD	CONSTRUCTION	711	220,410.00	0.03
317	STERLITE TECHNOLOGIES LTD	INDUSTRIAL CAPITAL GOODS	6,079	219,451.90	0.03
318	TATA COFFEE LTD	CONSUMER NON DURABLES	271	218,683.45	0.03
319	SUNDRAM FASTENERS LTD	AUTO ANCILLARIES	3,622	217,501.10	0.03
320	UNICHEM LABORATORIES LTD	PHARMACEUTICALS	1,585	215,797.75	0.03
321	TV18 BROADCAST LTD	MEDIA & ENTERTAINMENT	5,073	212,305.05	0.03
322	GAMMON INDIA LTD	CONSTRUCTION PROJECT	2,938	212,123.60	0.03
323	USHA MARTIN LTD	FERROUS METALS	6,414	209,737.80	0.03
324	GRAPHITE INDIA LTD	INDUSTRIAL PRODUCTS	2,854	209,483.60	0.03
325	GUJARAT ALKALIES & CHEMICALS LTD	CHEMICALS	1,493	207,825.60	0.03
326	PRESTIGE ESTATES PROJECTS LTD	CONSTRUCTION	2,240	206,192.00	0.03
327	MAHINDRA LIFESPACE DEVELOPERS LTD	CONSTRUCTION	683	203,499.85	0.03
328	ZYDUS WELLNESS LTD	CONSUMER NON DURABLES	366	197,768.10	0.03
329	NAVNEET PUBLICATIONS (INDIA) LTD	CONSUMER NON DURABLES	3,108	197,668.80	0.03
330	BAJAJ HINDUSTAN LTD	CONSUMER NON DURABLES	5,069	196,423.75	0.03
331	UFLEX LTD	INDUSTRIAL PRODUCTS	1,393	196,273.70	0.03
332	FDC LTD	PHARMACEUTICALS	2,110	190,005.50	0.03
333	BLUE DART EXPRESS LTD	TRANSPORTATION	109	175,582.65	0.02
334	HOTEL LEELA VENTURE LTD	HOTELS	4,828	174,049.40	0.02
335	SIMPLEX INFRASTRUCTURE LTD	CONSTRUCTION	765	174,037.50	0.02
336	OSWAL CHEMICALS & FERTILIZERS LTD	CONSTRUCTION	2,771	174,018.80	0.02
337	ESCORTS LTD	AUTO	2,456	173,762.00	0.02
338	MERCK LTD	PHARMACEUTICALS	273	169,969.80	0.02
339	HSIL LTD	CONSTRUCTION	893	164,981.75	0.02
340	PRISM CEMENTS LTD	CEMENT	3,898	164,885.40	0.02
341	ASAHI INDIA GLASS LTD	AUTO ANCILLARIES	2,449	164,083.00	0.02
342	KEMROCK INDUSTRIES AND EXPORTS LTD	INDUSTRIAL PRODUCTS	317	164,063.35	0.02
343	AGRO TECH FOODS LTD	CONSUMER NON DURABLES	403	161,844.80	0.02
344	NIIT LTD	SOFTWARE	3,613	158,972.00	0.02
345	ALFA LAVAL (INDIA) LTD	INDUSTRIAL CAPITAL GOODS	70	155,382.50	0.02
346	HONEYWELL AUTOMATION INDIA LTD	INDUSTRIAL CAPITAL GOODS	57	152,127.30	0.02
347	D B REALTY LTD	CONSTRUCTION	3,029	150,692.75	0.02
348	KESORAM INDUSTRIES LTD	AUTO ANCILLARIES	1,151	150,378.15	0.02
349	BGR ENERGY SYSTEMS LTD	INDUSTRIAL CAPITAL GOODS	465	149,520.75	0.02
350	SHREE ASHTAVINAYAK CINE VISION LTD	MEDIA & ENTERTAINMENT	26,684	149,430.40	0.02
351	GUJARAT INDUSTRIES POWER CO LTD	POWER	1,787	146,980.75	0.02
352	TAMIL NADU NEWSPRINT & PAPERS LTD	PAPER	1,529	146,554.65	0.02
353	ELECTROSTEEL CASTINGS LTD	INDUSTRIAL PRODUCTS	5,095	146,481.25	0.02
354	MONSANTO INDIA LTD	PESTICIDES	82	142,466.80	0.02
355	KAJARIA CERAMICS LTD	CONSTRUCTION	1,223	141,378.80	0.02
356	HATHWAY CABLE AND DATACOM LTD	MEDIA & ENTERTAINMENT	1,617	140,113.05	0.02
357	JET AIRWAYS (INDIA) LTD	TRANSPORTATION	590	138,679.50	0.02
358	HEG LTD	INDUSTRIAL PRODUCTS	643	138,566.50	0.02
359	INGERSOLL RAND (INDIA) LTD	INDUSTRIAL CAPITAL GOODS	280	137,592.00	0.02
360	3I INFOTECH LTD	SOFTWARE	5,224	137,130.00	0.02
361	JYOTI STRUCTURES LTD	POWER	2,032	134,823.20	0.02
362	ELDER PHARMACEUTICALS LTD	PHARMACEUTICALS	342	130,644.00	0.02
363	JAI CORPORATION LTD	INDUSTRIAL PRODUCTS	1,646	130,445.50	0.02
364	FINOLEX INDUSTRIES LTD	INDUSTRIAL PRODUCTS	2,029	128,740.05	0.02
365	BALMER LAWRIE & COMPANY LTD	TRANSPORTATION	213	127,171.65	0.02
366	ESAB INDIA LTD	INDUSTRIAL PRODUCTS	233	123,175.45	0.02
367	ENTERTAINMENT NETWORK INDIA LTD	MEDIA & ENTERTAINMENT	470	122,364.50	0.02
368	APTECH LTD	SOFTWARE	1,053	122,305.95	0.02
369	MERCATOR LINES LTD	TRANSPORTATION	5,001	121,274.25	0.02
370	VESUVIUS INDIA LTD	INDUSTRIAL PRODUCTS	308	119,273.00	0.02
371	TATA ELXSI LTD	SOFTWARE	584	117,062.80	0.02
372	KARUTURI GLOBAL LTD	CONSUMER NON DURABLES	14,657	113,591.75	0.01
373	IL&FS ENGINEERING AND CONSTRUCTION CO LTD	CONSTRUCTION	1,266	112,230.90	0.01
374	RELIANCE INDUSTRIAL INFRASTRUCTURE LTD	INDUSTRIAL CAPITAL GOODS	281	111,838.00	0.01
375	FEDERAL MOGAL GOETZE LTD	AUTO ANCILLARIES	475	111,292.50	0.01

Goldman Sachs S&P CNX 500 Fund (GS CNX 500)

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
376	DCM SHRIRAM CONSOLIDATED LTD	CONSUMER NON DURABLES	2,404	110,103.20	0.01
377	EVEREST KANTO CYLINDER LTD	GAS	1,550	109,430.00	0.01
378	BANNARIAMMAN SUGARS LTD	CONSUMER NON DURABLES	177	108,545.25	0.01
379	ATUL LTD	CHEMICALS	507	106,115.10	0.01
380	BRIGADE ENTERPRISES LTD	CONSTRUCTION	1,627	105,999.05	0.01
381	JINDAL POLY FILMS LTD	INDUSTRIAL PRODUCTS	513	105,241.95	0.01
382	ASTRAZENECA PHARMA INDIA LTD	PHARMACEUTICALS	85	104,911.25	0.01
383	RASHTRIYA CHEMICALS AND FERTILIZERS LTD	FERTILISERS	1,413	103,360.95	0.01
384	DECCAN CHRONICLE HOLDINGS LTD	MEDIA & ENTERTAINMENT	1,868	103,300.40	0.01
385	NOIDA TOLL BRIDGE COMPANY LTD	TRANSPORTATION	4,341	102,881.70	0.01
386	GHCL LTD	CHEMICALS	2,788	102,877.20	0.01
387	ALLCARGO LOGISTICS LTD	TRANSPORTATION	722	102,487.90	0.01
388	PATEL ENGINEERING LTD	CONSTRUCTION	1,087	101,960.60	0.01
389	FUTURE CAPITAL HOLDINGS LTD	FINANCE	737	100,637.35	0.01
390	FINOLEX CABLES LTD	INDUSTRIAL PRODUCTS	2,631	99,451.80	0.01
391	MOTILAL OSWAL FINANCIAL SERVICES LTD	FINANCE	1,186	97,429.90	0.01
392	SWARAJ ENGINES LTD	INDUSTRIAL PRODUCTS	210	96,316.50	0.01
393	JM FINANCIAL LTD	FINANCE	5,648	93,756.80	0.01
394	BOC INDIA LTD	GAS	307	93,681.05	0.01
395	SUPREME PETROCHEM LTD	CHEMICALS	1,302	93,158.10	0.01
396	CENTURY PLYBOARD INDIA LTD	CONSUMER NON DURABLES	1,559	92,526.65	0.01
397	JINDAL SOUTH WEST HOLDINGS LTD	FINANCE	167	91,624.55	0.01
398	GTL LTD	TELECOM - SERVICES	1,571	91,432.20	0.01
399	ANSAL PROPERTIES AND INFRASTRUCTURE LTD	CONSTRUCTION	2,814	90,751.50	0.01
400	DYNAMATIC TECHNOLOGIES LTD	INDUSTRIAL PRODUCTS	83	90,714.85	0.01
401	OMAXE LTD	CONSTRUCTION	644	89,805.80	0.01
402	J B CHEMICALS & PHARMA LTD	PHARMACEUTICALS	1,290	89,719.50	0.01
403	TATA SPONGE IRON LTD	FERROUS METALS	296	88,267.20	0.01
404	KS OIL LTD	CONSUMER NON DURABLES	8,690	87,769.00	0.01
405	UTTAM GALVA STEELS LTD	FERROUS METALS	1,218	86,356.20	0.01
406	CHOLAMANDALAM INVT AND FIN CO LTD	FINANCE	568	83,666.40	0.01
407	GAMMON INFRASTRUCTURE PROJECTS LTD	CONSTRUCTION	6,092	82,851.20	0.01
408	ACKRUTI CITY LTD	CONSTRUCTION	435	82,671.75	0.01
409	KSB PUMPS LTD	INDUSTRIAL PRODUCTS	395	79,730.75	0.01
410	ESSEL PROPACK LTD	INDUSTRIAL PRODUCTS	2,187	78,185.25	0.01
411	GREAT OFFSHORE LTD	OIL	639	77,894.10	0.01
412	ADVANTA INDIA LTD	CONSUMER NON DURABLES	219	77,788.80	0.01
413	ARSS INFRASTRUCTURE PROJECTS LTD	CONSTRUCTION	228	76,083.60	0.01
414	CENTURY ENKA LTD	TEXTILE PRODUCTS	512	75,904.00	0.01
415	THOMAS COOK (INDIA) LTD	TRANSPORTATION	1,563	72,054.30	0.01
416	FIRSTSOURCE SOLUTIONS LTD	SOFTWARE	6,347	71,721.10	0.01
417	BHANSALI ENGINEERING POLYMERS LTD	CHEMICALS	2,897	71,121.35	0.01
418	GTL INFRASTRUCTURE LTD	TELECOM - EQUIPMENT & ACCESSORIES	6,026	71,106.80	0.01
419	PROVOGUE INDIA LTD	TEXTILE PRODUCTS	2,256	71,064.00	0.01
420	WEST COAST PAPER MILLS LTD	PAPER	1,030	70,967.00	0.01
421	CAROL INFO SERVICES LTD	CONSUMER NON DURABLES	439	68,154.75	0.01
422	ORBIT CORPORATION LTD	CONSTRUCTION	2,064	66,667.20	0.01
423	PSL LTD	FERROUS METALS	1,109	64,488.35	0.01
424	TINPLATE COMPANY OF INDIA LTD	FERROUS METALS	1,396	64,146.20	0.01
425	ZODIAC CLOTHING COMPANY LTD	TEXTILE PRODUCTS	264	62,686.80	0.01
426	AARTI INDUSTRIES LTD	CHEMICALS	1,312	62,451.20	0.01
427	SHANTHI GEARS LTD	AUTO ANCILLARIES	1,560	62,010.00	0.01
428	DISHMAN PHARMACEUTICALS & CHEMICALS LTD	PHARMACEUTICALS	1,069	61,627.85	0.01
429	FRESENIUS KABI ONCOLOGY LTD	PHARMACEUTICALS	540	61,317.00	0.01
430	SHRENUJ AND COMPANY LTD	CONSUMER NON DURABLES	964	60,105.40	0.01
431	INDO RAMA SYNTHETICS (I) LTD	TEXTILES - SYNTHETIC	1,865	60,053.00	0.01
432	VARUN SHIPPING CO LTD	TRANSPORTATION	3,083	59,810.20	0.01
433	KCP LTD	CEMENT	2,366	59,150.00	0.01
434	AUTOMOTIVE AXLES LTD	AUTO ANCILLARIES	150	58,935.00	0.01
435	PAPER PRODUCTS LTD	INDUSTRIAL PRODUCTS	777	58,352.70	0.01
436	GEOMETRIC LTD	SOFTWARE	1,338	58,269.90	0.01
437	SHASUN PHARMACEUTICALS LTD	PHARMACEUTICALS	885	58,056.00	0.01
438	RAMCO INDUSTRIES LTD	CEMENT	1,419	57,469.50	0.01
439	ORIENTAL HOTELS LTD	HOTELS	2,019	57,036.75	0.01
440	JAY SHREE TEA & INDUSTRIES LTD	CONSUMER NON DURABLES	423	56,301.30	0.01



Asset Management

Goldman Sachs S&P CNX 500 Fund (GS CNX 500)

Table with 6 columns: Sr.No., Name of the Instrument, Sub-Industry Classification*, Quantity, Market Value (Rs.), % to NAV. Lists various companies like D.S. KULKARNI DEVELOPERS LTD, BAJAJ HINDUSTAN LTD, etc.

Summary table for Goldman Sachs S&P CNX 500 Fund showing totals for SECURITIZED DEBT, NET CURRENT ASSETS, and TOTAL NET ASSETS.

Goldman Sachs S&P CNX Nifty Shariah Index Exchange Traded Scheme (GS S&P SHARIAH BeES)

Table with 6 columns: Sr.No., Name of the Instrument, Sub-Industry Classification*, Quantity, Market Value (Rs.), % to NAV. Lists companies like RELIANCE INDUSTRIES LTD, INFOSYS LTD, TATA CONSULTANCY SERVICES LTD, etc.

Summary table for Goldman Sachs S&P CNX Nifty Shariah Index Exchange Traded Scheme showing totals for SECURITIZED DEBT, NET CURRENT ASSETS, and TOTAL NET ASSETS.

Goldman Sachs Hang Seng Exchange Traded Scheme (GS HANG SENG BeES)

Table with 6 columns: Sr.No., Name of the Instrument, Sub-Industry Classification*, Quantity, Market Value (Rs.), % to NAV. Lists companies like HSBC HOLDINGS PLC, CHINA MOBILE LTD, CHINA CONSTRUCTION BANK-H, etc.

Goldman Sachs Hang Seng Exchange Traded Scheme (GS HANG SENG BeES)

Table with 6 columns: Sr.No., Name of the Instrument, Sub-Industry Classification*, Quantity, Market Value (Rs.), % to NAV. Lists companies like PING AN INSURANCE GROUP CO-H, LI & FUNG LTD, HANG SENG BANK LTD, etc.

Summary table for Goldman Sachs Hang Seng Exchange Traded Scheme showing totals for SECURITIZED DEBT, NET CURRENT ASSETS, and TOTAL NET ASSETS.

Goldman Sachs Short Term Fund (GS Short Term Fund) #

Table with 6 columns: Sr.No., Name of the Instrument, Rating, Quantity, Market Value (Rs.), % to NAV. Lists DEBT INSTRUMENTS, SECURITIZED DEBT, COLLATERALISED BORROWING AND LENDING OBLIGATION, NET CURRENT ASSETS.

Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES)

Table with 6 columns: Sr.No., Name of the Instrument, Sub-Industry Classification*, Quantity, Market Value (Rs.), % to NAV. Lists companies like LARSEN & TOUBRO LTD, BHARTI AIRTEL LTD, BHARAT HEAVY ELECTRICALS LTD, etc.

Summary table for Goldman Sachs Infrastructure Exchange Traded Scheme showing totals for SECURITIZED DEBT, NET CURRENT ASSETS, and TOTAL NET ASSETS.