

HALF-YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2010

Sr. No.	PARTICULARS		NIFTY BeES	JUNIOR BeES	LIQUID BeES	BANK BeES	BDF	GOLD BeES	PSU BANK BeES	BEDOF	BENCHMARK 500	SHARIAH BeES	HANG SENG BeES	SHORT TERM FUND #	INFRA BeES	
1.1	Unit Capital at the beginning of the Half Year period	(Rs. In Crores)	6.66	1.13	316.45	0.32	27.24	47.92	0.24	39.90	51.28	0.10	0.44	**	**	
1.2	Unit Capital at the end of the period	(Rs. In Crores)	6.71	1.90	470.58	0.33	15.52	68.43	0.14	15.03	65.00	0.07	0.44	6.16	0.09	
2	Reserves and Surplus	(Rs. In Crores)	401.48	189.36	@	40.41	4.11	1,217.59	6.63	1.72	38.14	0.89	57.85	0.03	3.25	
3.1	Total Net Assets at the beginning of the half year period	(Rs. In Crores)	350.32	97.54	316.45	29.99	32.57	772.23	7.90	43.53	69.38	1.26	54.34	**	**	
3.2	Total Net Assets at the end of the period	(Rs. In Crores)	408.19	191.26	470.58	40.74	19.63	1,286.02	6.77	16.75	103.14	0.96	58.29	6.19	3.34	
4.1	NAV at the beginning of the half year period	(Rs. per unit)	526.2011	107.4770	1,000.0000	944.6834	1,382.0665 G	1,611.4619	332.3648	11,4607 G	18,3468 G	122.4471	1,231.6405	** - G	**	
							1,046.9525 D			10,7798 D	11,4759 D			** - DD		
														** - WD		
4.2	NAV at the end of the period	(Rs. per unit)	608.5645	126.0699	1,000.0000	1,244.0957	1,409.2404 G	1,879.3351	492.4550	11,6957 G	20,9591 G	132.3233	1,321.2420	10,0696-G	372.1615^	
							1,067.5372 D			11,0009 D	13.1066 D			10,0000-DD		
														10,0066-WD		
4.3	Dividend paid during the half year period *	(Rs. per unit)	-	-	25.29	-	-	-	-	-	-	-	-	0.132291-DD	-	
														0.132291-WD		
	INCOME															
5.1	Dividend income	(Rs. In Crores)	5.29	1.99	-	0.45	0.14	-	0.11	0.18	0.90	0.01	1.30	-	-	
5.2	Interest Income/Discount Income	(Rs. In Crores)	-	-	11.06	-	0.22	-	-	0.22	-	-	-	0.04	-	
5.3	Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfers)	(Rs. In Crores)	32.01	14.57	@	13.49	(0.01)	13.71	1.04	0.55	1.11	0.17	@	-	-	
5.4	Profit / (Loss) on inter-scheme transfer / sale of investments	(Rs. In Crores)	-	-	-	-	-	-	-	-	-	-	-	@	-	
5.5	Other income (appreciation/depreciation on equity)	(Rs. In Crores)	33.02	13.41	-	3.75	0.13	132.95	1.86	0.10	0.08	(0.10)	2.93	-	(0.01)	
	Total Income	(Rs. In Crores)	70.32	29.97	11.06	17.69	0.47	146.66	3.01	1.05	2.09	0.08	4.23	0.04	(0.01)	
	EXPENSES															
6.1	Management Fees	(Rs. In Crores)	0.68	0.45	0.58	0.10	0.10	2.96	0.02	0.07	0.33	@	0.17	@	@	
6.2	Trustee fees	(Rs. In Crores)	0.02	0.05	0.02	@	@	0.05	@	@	@	@	@	@	@	
6.3	Total Recurring Expense (including 6.1 and 6.2 above)	(Rs. In Crores)	1.13	0.90	1.17	0.14	0.19	4.93	0.03	0.21	0.67	@	0.28	@	@	
6.4	Percentage of Management Fees to daily average net assets (annualised)		0.30%	0.50%	0.30%	0.35%	0.75%	0.60%	0.49%	0.50%	0.75%	0.23%	0.60%	0.28%	0.75%	
6.5	Total Recurring Expense as a percentage of daily average net assets (annualised)			0.50%	1.00%	0.60%	0.50%	1.50%	1.00%	0.74%	1.50%	0.73%	1.00%	0.58%	1.00%	
7.1	Returns during the half year period			15.65%	17.30%	5.03%	31.69%	1.97% G	16.62%	48.17%	2.05% G	14.24% G	8.07%	7.27%	NA NA	
7.2	Benchmark returns \$				14.88%	16.81%	4.78%	30.73%	2.60% - 1	17.23%	46.78%	10.59%	14.19%	7.77%	5.27%	
7.3	Compounded annualised yield in case of schemes in existance for more than							14.88% - 2								
(i) Last ONE year				19.41%	34.37%	4.12%	41.14%	3.18% - G	21.49%	52.70%	3.53% - G	17.27% - G	9.88%	NA NA	NA	
Benchmark returns \$																
(ii) Last THREE years					18.61%	34.45%	4.05%	40.33%	5.46% - 1	22.75%	51.49%	14.21%	19.58%	9.57%	NA NA	
Benchmark returns \$								18.61% - 2								
(iii) Last FIVE years					6.79%	8.37%	5.31%	16.44%	5.16% - G	25.17%	NA	NA	NA	NA	NA	
Benchmark returns \$																
(iv) Since the launch of the scheme					23.65%	33.53%	4.86%	29.71%	6.11% - G	21.23%	24.31%	5.51% - G	53.22% - G	55.83%	6.65% 0.70% *** NA^	
Benchmark returns \$									6.38% - D			5.56% - D	56.53% - D			
Date of allotment								20.89% - 2								
8	Provision for doubtful income / debts	(Rs. In crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Payment to associate / group companies	(Rs. In crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Investment made in associate / group companies	(Rs. In crores)													Refer to Note 9	

G - Growth Option

D - Dividend Option

DD - Daily Dividend Option

WD - Weekly Dividend Option

* Gross Dividend, inclusive of dividend distribution tax, if applicable

** Scheme launched during this half year

*** The returns are absolute as the Schemes have not completed one year.

^ The scheme has not opened for ongoing subscription/redemption as of September 30, 2010

Details for Benchmark Short Term Fund, a debt scheme, is as of September 29, 2010 being last business day for the period.

@ Less than Rs. 0.01 Crores

8 Exposure of more than 10% of Net Asset of the scheme in Derivative products as on September 30, 2010

Scheme Name	Type of derivative instrument	Cost (Rs. In Lacs)	Outstanding exposure as on September 30, 2010 at Market Value (Rs. In Lacs)	Exposure as a % of Net Assets as on September 30, 2010
BEDOF	EQUITY FUTURES	1,130.24	1,120.73	66.91%
BDF	EQUITY FUTURES	1,310.54	1,297.79	66.10%

9 Details of investment in Associate Companies during the half year ended September 30, 2010

Scheme Name	Name of the Company	Aggregate investment during the half year at cost (Rs. In Lacs)	Outstanding Investment as at September 30, 2010 at Market Value (Rs. In Lacs)
JUNIOR BeES	BAJAJ AUTO LTD	833.10	-
NIFTY BeES	BAJAJ AUTO LTD	467.78	466.30
LIQUID BeES	BAJAJ AUTO FINANCE LTD	22,000.00	-
BEDOF	BAJAJ AUTO LTD	267.09	-
	BAJAJ HINDUSTAN LTD	80.75	7.96
	GREAT OFFSHORE LTD	154.13	20.11
	GTL LTD	1,232.91	220.79
BDF	BAJAJ AUTO LTD	70.08	-
	GREAT OFFSHORE LTD	113.08	18.28
	GTL LTD	465.08	126.17
BENCHMARK 500	BAJAJ AUTO FINANCE LTD	0.62	-
	BAJAJ AUTO LTD	20.18	69.95
	BAJAJ HINDUSTAN LTD	1.03	4.

PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2010
Nifty Benchmark Exchange Traded Scheme (Nifty BeES)

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a) EQUITY & EQUITY RELATED LISTED					
1	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	386,403	381,476,361.80	9.35
2	INFOSYS TECHNOLOGIES LTD	SOFTWARE	110,030	335,646,515.00	8.22
3	ICICI BANK LTD	BANKS	262,046	291,644,095.70	7.14
4	LARSEN & TOUBRO LTD	CONSTRUCTION PROJECT	121,108	248,652,890.20	6.09
5	HDFC LTD	FINANCE	294,995	216,290,334.00	5.30
6	ITC LTD.	CONSUMER NON DURABLES	1,197,363	213,489,822.90	5.23
7	HDFC BANK LTD	BANKS	80,436	200,233,356.60	4.91
8	STATE BANK OF INDIA	BANKS	58,855	190,716,684.80	4.67
9	OIL & NATURAL GAS CORPORATION LTD	OIL	77,016	108,138,165.60	2.65
10	TATA CONSULTANCY SERVICES LTD	SOFTWARE	115,657	107,208,256.20	2.63
11	BHARTI AIRTEL LTD	TELECOM - SERVICES	278,640	102,065,832.00	2.50
12	TATA STEEL LTD	FERROUS METALS	141,519	92,249,160.20	2.26
13	BHARAT HEAVY ELECTRICALS LTD	INDUSTRIAL CAPITAL GOODS	36,084	89,434,194.00	2.19
14	AXIS BANK LTD	BANKS	58,084	89,251,874.40	2.19
15	TATA MOTORS LTD	AUTO	72,847	79,993,290.70	1.96
16	HINDUSTAN UNILEVER LTD	DIVERSIFIED	239,094	73,892,000.70	1.81
17	MAHINDRA & MAHINDRA LTD	AUTO	97,410	67,359,015.00	1.65
18	NTPC LTD	POWER	291,875	63,322,281.30	1.55
19	JINDAL STEEL & POWER LTD	FERROUS METALS	88,671	62,712,564.80	1.54
20	STERLITE INDUSTRIES (INDIA) LTD	NON - FERROUS METALS	362,372	60,479,886.80	1.48
21	HINDALCO INDUSTRIES LTD	NON - FERROUS METALS	296,807	58,485,819.40	1.43
22	INFRASTRUCTURE DEVELOPMENT FINANCE CO LTD	FINANCE	261,076	52,933,159.00	1.30
23	WIPRO LTD	SOFTWARE	114,700	51,551,915.00	1.26
24	TATA POWER CO LTD	POWER	36,956	50,082,771.20	1.23
25	GAIL (INDIA) LTD	GAS	102,577	48,985,646.40	1.20
26	BAJAJ AUTO LTD	AUTO	31,723	46,629,637.70	1.14
27	MARUTI SUZUKI INDIA LTD	AUTO	30,211	43,531,029.90	1.07
28	DR REDDY'S LABORATORIES LTD	PHARMACEUTICALS	28,698	41,373,906.60	1.01
29	HERO HONDA MOTORS LTD	AUTO	21,792	40,489,536.00	0.99
30	KOTAK MAHINDRA BANK LTD	BANKS	83,046	39,554,809.80	0.97
31	PUNJAB NATIONAL BANK	BANKS	30,387	39,296,468.40	0.96
32	CIPLA LTD	PHARMACEUTICALS	115,880	37,353,918.00	0.92
33	SUN PHARMACEUTICAL INDUSTRIES LTD	PHARMACEUTICALS	17,162	34,675,821.00	0.85
34	RELIANCE INFRASTRUCTURE LTD	POWER	32,026	34,238,996.60	0.84
35	CAIRN INDIA LTD	OIL	98,356	32,949,260.00	0.81
36	JAIPRAKASH ASSOCIATES LTD	CEMENT	262,351	31,692,000.80	0.78
37	DLF LTD	CONSTRUCTION	82,807	31,317,607.40	0.77
38	SESA GOA LTD	MINERALS / MINING	86,913	28,524,846.60	0.70
39	SIEMENS LTD	INDUSTRIAL CAPITAL GOODS	34,510	28,417,259.50	0.70
40	STEEL AUTHORITY OF INDIA LTD	FERROUS METALS	133,756	27,433,355.60	0.67
41	AMBUJA CEMENTS LTD	CEMENT	186,740	26,255,644.00	0.64
42	RELIANCE COMMUNICATIONS LTD	TELECOM - SERVICES	152,138	25,635,253.00	0.63
43	ACC LTD	CEMENT	23,068	22,833,859.80	0.56
44	HCL TECHNOLOGIES LTD	SOFTWARE	53,859	22,661,174.30	0.56
45	BHARAT PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	29,508	22,117,721.40	0.54
46	RELIANCE CAPITAL LTD	FINANCE	25,794	20,129,637.60	0.49
47	RANBAXY LABORATORIES LTD	PHARMACEUTICALS	34,709	19,301,674.90	0.47
48	POWER GRID CORPORATION OF INDIA LTD	POWER	131,067	13,958,635.50	0.34
49	RELIANCE POWER LTD	POWER	83,308	13,395,926.40	0.33
50	SUZLON ENERGY LTD	INDUSTRIAL CAPITAL GOODS	187,028	9,800,267.20	0.24
	Total			4,069,864,141.70	99.72
(b)	SECURITIZED DEBT			-	-
		TOTAL.....		-	-
(c)	NET CURRENT ASSETS			12,067,707.69	0.28
		TOTAL.....		12,067,707.69	0.28
	TOTAL NET ASSETS....			4,081,931,849.39	100.00

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

1. Total NPAs provided for Nil
2. Total value and percentage of illiquid equity shares Nil
3. NAV at the beginning of the half-year period 526.2011
4. NAV at the end of the half-year period 608.5645
5. Exposure to derivative instrument at the end of the half-year period Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
7. Portfolio Turnover Ratio 0.96
8. Dividend declared during the half-year period (Rs. per unit) Nil

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a) DEBT INSTRUMENTS - MONEY MARKET INSTRUMENTS CERTIFICATE OF DEPOSIT					
1	CENTRAL BANK OF INDIA		PR1+	4,000	396,688,656.50
2	ORIENTAL BANK OF COMMERCE		PR1+	2,500	249,514,792.50
3	PUNJAB NATIONAL BANK		PR1+	2,500	248,620,562.50
4	INDUSIND BANK		P1+	2,500	246,164,795.00
5	UNION BANK OF INDIA		A1+	2,000	199,755,500.00
6	YES BANK		A1+	1,500	148,865,223.00
					1,489,609,529.50
					31.64
COMMERCIAL PAPERS					
1	KOTAK MAHINDRA PRIME LTD		P1+	600	298,679,449.00
2	JM FINANCIAL PRODUCTS PVT LTD		P1+	600	297,348,864.00
3	APOLLO TYRES LTD		P1+	500	249,226,925.00
4	RELIANCE CAPITAL LTD		A1+	500	248,146,560.00
5	L&T FINANCE LTD		PR1+	500	246,536,610.00
6	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD		P1+	400	197,296,564.00
7	RELIGARE FINVEST LTD		A1+	400	196,413,512.00
8	HCL INFOSYSTEMS LTD		A1+	300	148,343,661.00
9	HOUSING DEVELOPMENT FINANCE CORPORATION LTD		A1+	200	98,977,892.50
					1,980,970,037.50
					42.07
NON CONVERTIBLE DEBENTURE					
1	HERO CYCLES LTD		P1+	25	250,000,000.00
					5.31
					TOTAL.....
					3,720,579,567.00
					79.02
(b) DEPOSITS PLACED WITH NSCCL					
					TOTAL.....
					70,000,000.00
					1.49
(c) SECURITIZED DEBT					
					TOTAL.....
					-
(d) COLLATERALISED BORROWING AND LENDING OBLIGATION					
					894,679,621.80
					19.02
(e) NET CURRENT ASSETS					
					TOTAL.....
					20,572,326.35
					0.47
					TOTAL NET ASSETS.....
					4,705,831,515.15
					100.00

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a) EQUITY & EQUITY RELATED LISTED					

Benchmark Derivative Fund

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
17	INDIAN OIL CORPORATION LTD		(6,000)	2,526,000.00	1.29
18	RELIANCE INFRASTRUCTURE LTD		(2,250)	2,422,350.00	1.23
19	INDIABULLS REAL ESTATE LTD		(14,000)	2,410,100.00	1.23
20	INDIAN HOTELS COMPANY LTD		(24,000)	2,391,600.00	1.22
21	NEYVELI LIGNITE CORPORATION LTD		(14,000)	2,245,600.00	1.14
22	MPHASIS LTD		(3,500)	2,195,200.00	1.12
23	FIRSTSOURCE SOLUTIONS LTD		(80,000)	2,172,000.00	1.11
24	JINDAL SAW LTD		(10,000)	2,161,000.00	1.10
25	KS OIL LTD		(44,000)	2,156,000.00	1.10
26	DENA BANK		(20,000)	2,149,000.00	1.09
27	HOTEL LEELA VENTURE LTD		(40,000)	2,138,000.00	1.09
28	MCLEOD RUSSELL INDIA LTD		(9,000)	2,117,250.00	1.08
29	HCL TECHNOLOGIES LTD		(5,000)	2,107,750.00	1.07
30	AUROBINDO PHARMA LTD		(2,000)	2,101,100.00	1.07
31	ORACLE FINANCIAL SERVICES SOFTWARE LTD		(875)	1,974,875.00	1.01
32	ROLTA INDIA LTD		(12,000)	1,964,400.00	1.00
33	SHIPPING CORPORATION OF INDIA LTD		(12,000)	1,959,600.00	1.00
34	INDIA CEMENTS LTD		(16,000)	1,876,000.00	0.96
35	GREAT OFFSHORE LTD		(5,000)	1,848,750.00	0.94
36	IDBI BANK LTD		(12,000)	1,845,000.00	0.94
37	GMR INFRASTRUCTURE LTD		(32,000)	1,825,600.00	0.93
38	PUNJ LLOYD LTD		(14,000)	1,791,300.00	0.91
39	RURAL ELECTRIFICATION CORPORATION LTD		(5,000)	1,725,000.00	0.88
40	JSW STEEL LTD		(1,250)	1,684,250.00	0.86
41	TITAN INDUSTRIES LTD		(500)	1,654,350.00	0.84
42	SINTEX INDUSTRIES LTD		(3,000)	1,162,500.00	0.59
43	ESSAR OIL LTD		(8,000)	1,039,200.00	0.53
44	ISPAT INDUSTRIES LTD		(44,000)	1,016,400.00	0.52
45	CHAMBAL FERTILISERS & CHEMICALS LTD		(8,000)	556,400.00	0.28
46	INDIAN OVERSEAS BANK		(4,000)	533,000.00	0.27
47	PTC INDIA LTD		(4,000)	466,000.00	0.24
48	DIVIS LABORATORIES LTD		(500)	349,150.00	0.18
				TOTAL.....	129,779,000.00
					66.10
(c)	SECURITIZED DEBT				-
				TOTAL.....	-
(d)	OTHERS				-
1	DEPOSITS PLACED WITH NSCL			27,500,000.00	14.01
2	COLLATERALISED BORROWING AND LENDING OBLIGATION			37,493,478.30	19.10
				TOTAL.....	64,993,478.30
					33.10
(e)	NET CURRENT ASSETS **			2,747,408.07	1.40
				TOTAL.....	2,747,408.07
				TOTAL NET ASSETS.....	196,340,292.62
					100.00

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

** Includes Mark to Market margin payable on Derivative Positions outstanding as on September 30, 2010

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period 1,382,0665
- NAV at the end of the half-year period 1,046,9525
- Exposure to derivative instruments at the end of half-year period (Rs. in lacs) 1,409,2404
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period 1,067,5372
- Portfolio Turnover Ratio 1,297.79
- Dividend declared during the half-year period (Rs. per unit) Nil

Gold Benchmark Exchange Traded Scheme (Gold BeES)

Sr.No.	ScripName	Sub-Industry Classification	Quantity (Kgs.)	Market Value (Rs.)	% to NAV
(a)	GOLD	GOLD	GOLD	6,627	12,858,750,279.10
			TOTAL.....	12,858,750,279.10	99.99
(b)	SECURITIZED DEBT			-	-
			TOTAL....	-	-
(c)	NET CURRENT ASSETS			1,440,499.09	0.01
			TOTAL....	1,440,499.09	0.01
			TOTAL NET ASSETS....	12,860,190,778.19	100.00

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period 1,611,4619
- NAV at the end of the half-year period 1,879,3351
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.07
- Dividend declared during the half-year period (Rs. per unit) Nil

PSU Bank Benchmark Exchange Traded Scheme (PSU Bank BeES)

Sr.No.	Name of the Instrument	Sub-Industry Classification	Quantity	Market Value (Rs.)	% to NAV
(a)	EQUITY & EQUITY RELATED LISTED				
1	STATE BANK OF INDIA	BANKS	10,485	33,976,118.30	50.16
2	PUNJAB NATIONAL BANK	BANKS	5,413	7,000,091.60	10.33
3	BANK OF BARODA	BANKS	6,845	5,972,262.50	8.82
4	BANK OF INDIA	BANKS	7,591	3,927,963.00	5.80
5	UNION BANK OF INDIA	BANKS	9,158	3,561,546.20	5.26
6	IDBI BANK LIMITED	BANKS	18,955	2,888,742.00	4.26
7	CANARA BANK	BANKS	4,475	2,609,148.80	3.85
8	ORIENTAL BANK OF COMMERCE	BANKS	4,986	2,297,548.80	3.39
9	ALLAHABAD BANK	BANKS	8,136	1,889,179.20	2.79
10	ANDHRA BANK	BANKS	9,560	1,526,732.00	2.25
11	INDIAN OVERSEAS BANK	BANKS	8,592	1,133,714.40	1.67
12	SYNDICATE BANK	BANKS	7,119	815,837.40	1.20
			TOTAL.....	67,598,884.00	99.78
(b)	SECURITIZED DEBT			-	-
			TOTAL....	-	-
(c)	NET CURRENT ASSETS			134,858.44	0.22
			TOTAL....	134,858.44	0.22
			TOTAL NET ASSETS....	67,733,742.44	100.00

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period 332,3648
- NAV at the end of the half-year period 492,4550
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.28
- Dividend declared during the half-year period (Rs. per unit) Nil

Benchmark Equity & Derivatives Opportunities Fund

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a)	EQUITY & EQUITY RELATED LISTED				
1	GTL LTD	TELECOM - EQUIPMENT & ACCESSORIES	52,500	22,078,875.00	13.18
2	CAIRN INDIA LTD	OIL	37,000	12,395,000.00	7.40
3	TATA CHEMICALS LTD	FERTILISERS	24,000	9,590,400.00	5.73
4	CENTURY TEXTILES & INDUSTRIES LTD	CEMENT	19,000	9,551,300.00	5.70
5	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	13,000	6,592,950.00	3.94
6	BIOCON LTD	PHARMACEUTICALS	13,000	4,670,900.00	2.79
7	WELSPUN CORP LTD	FERROUS METALS	16,000	4,308,800.00	2.57
8	ESSAR OIL LTD	PETROLEUM PRODUCTS	30,000	3,864,000.00	2.31
9	JSW STEEL LTD	FERROUS METALS	2,750	3,666,987.50	2.19
10	INDIA INFOLINE LTD	FINANCE	28,000	3,220,000.00	1.92
11	RELIANCE INFRASTRUCTURE LTD	POWER	3,000	3,207,300.00	1.91
12	IFCI LTD	FINANCE	48,000	2,930,400.00	1.75
13	PRAJ INDUSTRIES LTD	INDUSTRIAL CAPITAL GOODS	36,000	2,664,000.00	1.59
14	INDIAN HOTELS COMPANY LTD	HOTELS	24,000	2,368,800.00	1.41
15	MCLEOD RUSSELL INDIA LTD	CONSUMER NON DURABLES	10,000	2,330,500.00	1.39
16	VIDEOCON INDUSTRIES LTD	CONSUMER DURABLES	8,000	2,172,400.00	1.30
1					

Benchmark S&P CNX 500 Fund

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
81	ACC LTD	CEMENT	3,088	3,056,656.80	0.30
82	ESSAR OIL LTD	PETROLEUM PRODUCTS	22,460	2,892,848.00	0.28
83	SHIRIRAM TRANSPORT FINANCE CO. LTD	FINANCE	3,709	2,877,442.20	0.28
84	LANCO INFRATECH LTD	CONSTRUCTION PROJECT	39,598	2,851,056.00	0.28
85	LUPIN LTD	PHARMACEUTICALS	7,328	2,843,996.80	0.28
86	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	5,569	2,824,318.35	0.27
87	CONTAINER CORPORATION OF INDIA LTD	TRANSPORTATION	2,138	2,779,186.20	0.27
88	TORRENT POWER LTD	POWER	7,770	2,518,257.00	0.24
89	IDBI BANK LTD	BANKS	16,189	2,467,203.60	0.24
90	CUMMINS INDIA LTD	INDUSTRIAL PRODUCTS	3,256	2,395,764.80	0.23
91	ZEE ENTERTAINMENT ENTERPRISES LTD	MEDIA & ENTERTAINMENT	7,968	2,391,993.60	0.23
92	TITAN INDUSTRIES LTD	CONSUMER NON DURABLES	730	2,389,883.50	0.23
93	BHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	1,316	2,289,379.40	0.22
94	EXIDE INDUSTRIES LTD	AUTO ANCILLARIES	13,979	2,287,663.35	0.22
95	LIC HOUSING FINANCE LTD	FINANCE	1,561	2,242,610.65	0.22
96	CADILA HEALTHCARE LTD	PHARMACEUTICALS	3,367	2,208,078.60	0.21
97	MANGALORE REFINERY & PETROCHEMICALS LTD	PETROLEUM PRODUCTS	28,823	2,203,518.35	0.21
98	GODREJ CONSUMER PRODUCTS LTD	CONSUMER NON DURABLES	5,322	2,160,199.80	0.21
99	MPHASIS LTD	SOFTWARE	3,451	2,145,486.70	0.21
100	JAYPEE INFRATECH LTD	TRANSPORTATION	22,842	2,123,163.90	0.21
101	CASTROL INDIA LTD	PETROLEUM PRODUCTS	4,067	2,070,509.70	0.20
102	YES BANK LTD	BANKS	5,631	1,971,694.65	0.19
103	COLGATE-PALMOLIVE (INDIA) LTD	CONSUMER NON DURABLES	2,237	1,948,986.25	0.19
104	ENGINEERS INDIA LTD	ENGINEERING	5,541	1,934,363.10	0.19
105	ORIENTAL BANK OF COMMERCE	BANKS	4,120	1,898,496.00	0.18
106	INDUSIND BANK LTD	BANKS	6,761	1,797,749.90	0.17
107	PIRAMAL HEALTHCARE LTD	PHARMACEUTICALS	3,437	1,716,781.50	0.17
108	ALLAHABAD BANK	BANKS	7,346	1,705,741.20	0.17
109	TATA CHEMICALS LTD	FERTILISERS	4,190	1,674,324.00	0.16
110	CORPORATION BANK	BANKS	2,359	1,634,669.05	0.16
111	UNITED BREWERIES LTD	CONSUMER NON DURABLES	3,948	1,628,944.80	0.16
112	D B REALTY LTD	CONSTRUCTION	4,001	1,627,006.65	0.16
113	HOUSING DEVELOPMENT & INFRASTRUCTURE LTD	CONSTRUCTION	6,115	1,584,090.75	0.15
114	ASHOK LEYLAND LTD	AUTO	21,879	1,577,475.90	0.15
115	ATHERMAX INDIA LTD	INDUSTRIAL CAPITAL GOODS	1,960	1,569,078.00	0.15
116	TECH MAHINDRA LTD	SOFTWARE	2,050	1,541,600.00	0.15
117	SUZLON ENERGY LTD	INDUSTRIAL CAPITAL GOODS	28,704	1,504,089.60	0.15
118	DIVITS LABORATORIES LTD	PHARMACEUTICALS	2,180	1,503,873.00	0.15
119	JAIN IRRIGATION SYSTEMS LTD	INDUSTRIAL PRODUCTS	1,254	1,491,319.50	0.14
120	ADITYA BIRLA NUVO LTD	DIVERSIFIED	1,694	1,452,943.80	0.14
121	BHUSHAN STEEL LTD	FERROUS METALS	3,492	1,450,926.00	0.14
122	BAJAJ HOLDINGS AND INVESTMENT LTD	FINANCE	1,744	1,448,392.00	0.14
123	TATA COMMUNICATIONS LTD	TELECOM - SERVICES	4,687	1,436,799.85	0.14
124	IRB INFRASTRUCTURE DEVELOPERS LTD	TRANSPORTATION	5,466	1,423,073.10	0.14
125	COROMANDEL INTERNATIONAL LTD	FERTILISERS	2,311	1,420,687.25	0.14
126	GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD	CONSUMER NON DURABLES	692	1,407,528.00	0.14
127	BHARAT FORGE LTD	INDUSTRIAL PRODUCTS	3,828	1,387,650.00	0.13
128	GLENMARK PHARMACEUTICALS LTD	PHARMACEUTICALS	4,441	1,331,189.75	0.13
129	VOLTAS LTD	CONSTRUCTION PROJECT	5,442	1,313,698.80	0.13
130	PETRONET LNG LTD	GAS	12,334	1,306,787.30	0.13
131	UNITED PHOSPHORUS LTD	PESTICIDES	7,249	1,300,470.60	0.13
132	MARICO LTD	CONSUMER NON DURABLES	10,094	1,286,480.30	0.12
133	PIDILITE INDUSTRIES LTD	CHEMICALS	8,324	1,280,647.40	0.12
134	ANDHRA BANK LTD	BANKS	7,976	1,273,767.20	0.12
135	BAJAJ FINSERV LTD	FINANCE	2,379	1,271,218.65	0.12
136	VIDEOCON INDUSTRIES LTD	CONSUMER DURABLES	4,649	1,262,435.95	0.12
137	TATA GLOBAL BEVERAGES LTD	CONSUMER NON DURABLES	10,170	1,222,434.00	0.12
138	SHREE CEMENT LTD	CEMENT	573	1,214,731.35	0.12
139	GVK POWER & INFRASTRUCTURE LTD	POWER	25,971	1,207,651.50	0.12
140	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	CONSUMER NON DURABLES	534	1,192,795.80	0.12
141	INDIAN OVERSEAS BANK	BANKS	8,960	1,182,272.00	0.11
142	BIOCON LTD	PHARMACEUTICALS	3,289	1,181,737.70	0.11
143	INDIAN HOTELS COMPANY LTD	HOTELS	11,898	1,174,332.60	0.11
144	MOTHERSON SUMI SYSTEMS LTD	AUTO ANCILLARIES	6,373	1,158,292.75	0.11
145	JET AIRWAYS (INDIA) LTD	TRANSPORTATION	1,420	1,156,732.00	0.11
146	AREVA T & D INDIA LTD	INDUSTRIAL CAPITAL GOODS	3,932	1,140,476.60	0.11
147	ESSAR SHIPPING PORTS & LOGIS LTD	TRANSPORTATION	10,125	1,137,543.75	0.11
148	INDIABULLS REAL ESTATE LTD	CONSTRUCTION	6,608	1,130,298.40	0.11
149	SHIPPING CORPORATION OF INDIA LTD	TRANSPORTATION	6,964	1,127,471.60	0.11
150	GODREJ INDUSTRIES LTD	CHEMICALS	5,224	1,116,630.00	0.11
151	FEDERAL BANK LTD	BANKS	2,816	1,104,153.60	0.11
152	FORTIS HEALTHCARE LTD	HEALTHCARE SERVICES	6,662	1,050,930.50	0.10
153	RELIANCE NATURAL RESOURCES LTD	GAS	26,858	1,038,061.70	0.10
154	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	FINANCE	1,594	1,030,441.30	0.10
155	UCO BANK	BANKS	9,035	1,020,955.00	0.10
156	GUJARAT STATE PETRONET LTD	GAS	9,251	1,015,759.80	0.10
157	GILLETTES INDIA LTD	CONSUMER NON DURABLES	536	1,006,902.80	0.10
158	AUBROFINDO PHARMA LTD	PHARMACEUTICALS	958	994,404.00	0.10
159	SYNDICATE BANK LTD	BANKS	8,584	983,726.40	0.10
160	RELIGARE ENTERPRISES LTD	FINANCE	2,104	973,100.00	0.09
161	JINDAL SAW LTD	FERROUS METALS	4,543	972,202.00	0.09
162	EDUCOMP SOLUTIONS LTD	SOFTWARE	1,570	955,109.50	0.09
163	SHREE RENUKA SUGARS LTD	CONSUMER NON DURABLES	10,719	942,736.05	0.09
164	NATIONAL FERTILISERS LTD	FERTILISERS	8,068	931,047.20	0.09
165	APOLLO HOSPITALS ENTERPRISE LTD	HEALTHCARE SERVICES	2,032	923,848.80	0.09
166	WELSPUN CORP LTD	FERROUS METALS	3,363	905,655.90	0.09
167	ALSTOM PROJECTS INDIA LTD	INDUSTRIAL CAPITAL GOODS	1,102	898,350.40	0.09
168	KANSAN NEROLAC PAINTS LTD	CONSUMER NON DURABLES	886	895,347.30	0.09
169	PATNI COMPUTERS SYSTEM LTD	SOFTWARE	2,152	892,542.00	0.09
170	JUBILANT ORGANOSYS LTD	PHARMACEUTICALS	2,611	886,956.70	0.09
171	EIH LTD	HOTELS	6,462	879,801.30	0.09
172	FINANCIAL TECHNOLOGIES INDIA LTD	SOFTWARE	758	873,140.20	0.08
173	SINTERX INDUSTRIES LTD	INDUSTRIAL PRODUCTS	2,245	862,753.50	0.08
174	BRITANNIA INDUSTRIES LTD	CONSUMER NON DURABLES	1,964	860,133.80	0.08
175	GUJARAT GAS CO. LTD	GAS	2,109	854,355.90	0.08
176	HAVELLS INDIA LTD	CONSUMER DURABLES	990	793,534.50	0.08
177	CESC LTD	POWER	2,055	790,661.25	0.08
178	TORRENT PHARMACEUTICALS LTD	PHARMACEUTICALS	1,392	788,428.80	0.08
179	G. E. SHIPPING	TRANSPORTATION	2,505	786,695.25	0.08
180	CENTURY TEXTILES & INDUSTRIES LTD	CEMENT	1,530	769,131.00	0.07
181	ING VYSA BANK LTD	BANKS	1,980	753,192.00	0.07
182	AVENTIS PHARMA LTD	PHARMACEUTICALS	379	752,428.70	0.07
183	IFCI LTD	FINANCE	12,134	740,780.70	0.07
184	GTL INFRASTRUCTURE LTD	TELECOM - EQUIPMENT & ACCESSORIES	15,746	740,062.00	0.07
185	BEML LTD	INDUSTRIAL CAPITAL GOODS	685	739,217.75	0.07
186	JAI CORPORATION LTD	FERROUS METALS	2,935	737,712.25	0.07
187	3M INDIA LTD	TRADING	185	733,552.75	0.07
188	RASHTRIYA CHEMICALS AND FERTILISERS	FERTILISERS	9,073	732,644.75	0.07
189	INDIABULLS FINANCIAL SERVICES LTD				

Benchmark S&P CNX 500 Fund

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
411	NDTV LTD	MEDIA & ENTERTAINMENT	1,066	115,181.30	0.01
412	CHEMPLAST SANMAR LTD	CHEMICALS	13,227	115,074.90	0.01
413	BHANSALI ENGINEERING POLYMERS LTD	CHEMICALS	2,744	113,601.60	0.01
414	ORIENTAL HOTELS LTD	HOTELS	295	109,445.00	0.01
415	INDO RAMA SYNTHETICS (I) LTD	TEXTILES - SYNTHETIC	2,511	108,224.10	0.01
416	MASTEK LTD	SOFTWARE	446	107,285.30	0.01
417	SUPREME PETROCHEM LTD	CHEMICALS	1,602	105,812.10	0.01
418	INDIABULLS SECURITIES LTD	FINANCE	3,822	104,149.50	0.01
419	VARUN SHIPPING CO. LTD	TRANSPORTATION	2,481	102,713.40	0.01
420	WEST COAST PAPER MILLS LTD	PAPER	1,038	102,450.60	0.01
421	PSL LTD	FERROUS METALS	884	102,190.40	0.01
422	TINPLATE COMPANY OF INDIA LTD	MISCELLANEOUS	1,191	101,949.60	0.01
423	NILKAMAL LTD	INDUSTRIAL PRODUCTS	247	101,850.45	0.01
424	RAMCO INDUSTRIES LTD	CEMENT	1,433	101,814.65	0.01
425	NOIDA TOLL BRIDGE COMPANY LTD	TRANSPORTATION	3,080	96,712.00	0.01
426	TATA SPONGE IRON LTD	FERROUS METALS	255	95,370.00	0.01
427	VESEVIUS INDIA LTD	INDUSTRIAL PRODUCTS	336	93,844.80	0.01
428	PNB GILTS LTD	FINANCE	2,233	92,111.25	0.01
429	KAJARIA CERAMICS LTD	CONSTRUCTION	1,217	90,909.90	0.01
430	KOUTONS RETAIL INDIA LTD	TEXTILE PRODUCTS	505	87,036.75	0.01
431	SONATA SOFTWARE LTD	SOFTWARE	1,739	86,515.25	0.01
432	SEAMEC LTD	OIL	561	86,225.70	0.01
433	LAKSHMI ENERGY AND FOODS LTD	CONSUMER NON DURABLES	1,045	86,212.50	0.01
434	HIMACHAL FUTURISTIC COMM. LTD	TELECOM - EQUIPMENT & ACCESSORIES	7,655	85,736.00	0.01
435	CENTURY ENKA LTD	TEXTILE PRODUCTS	361	85,701.40	0.01
436	SWARAJ ENGINES LTD	INDUSTRIAL PRODUCTS	205	85,587.50	0.01
437	NRB BEARINGS LTD	INDUSTRIAL PRODUCTS	1,603	85,119.30	0.01
438	T.V. TODAY NETWORK LTD	MEDIA & ENTERTAINMENT	956	80,973.20	0.01
439	GHC LTD	CHEMICALS	1,654	79,722.80	0.01
440	GOKALDAS EXPORTS LTD	TEXTILE PRODUCTS	569	75,051.10	0.01
441	AARTI INDUSTRIES LTD	CHEMICALS	1,269	74,744.10	0.01
442	JAY SHREE TEA & INDUSTRIES LTD	CONSUMER NON DURABLES	370	74,555.00	0.01
443	ZODIAC CLOTHING COMPANY LTD	TEXTILE PRODUCTS	208	73,278.40	0.01
444	HIMATSINGKA SEIDE LTD	TEXTILE PRODUCTS	1,628	73,178.60	0.01
445	GUJARAT AMBUJA EXPORTS LTD	TRADING	2,288	72,300.80	0.01
446	INOX LEISURE LTD	MEDIA & ENTERTAINMENT	1,024	71,833.60	0.01
447	SHASUN CHEMICALS & DRUGS LTD	PHARMACEUTICALS	802	71,698.80	0.01
448	ATUL LTD	CHEMICALS	491	69,697.45	0.01
449	GEOMETRIC LTD	SOFTWARE	1,031	69,386.30	0.01
450	KCP LTD	CEMENT	2,132	68,117.40	0.01
451	INDRAPRASTHA MEDICAL CORPORATION LTD	HEALTHCARE SERVICES	1,516	66,476.60	0.01
452	SONA KOYO STEERING SYSTEMS LTD	AUTO ANCILLARIES	3,287	66,233.05	0.01
453	INDI SWIFT LABORATORIES LTD	PHARMACEUTICALS	461	65,070.15	0.01
454	ABHISHEK INDUSTRIES LTD	TEXTILE PRODUCTS	3,675	64,863.75	0.01
455	GARDEN SILK MILLS LTD	TEXTILE PRODUCTS	633	64,850.85	0.01
456	HINDUSTAN MOTORS LTD	AUTO	2,666	64,783.80	0.01
457	OSWAL CHEMICALS & FERTILIZERS LTD	CONSTRUCTION	3,761	63,372.85	0.01
458	EVEREST INDUSTRIES LTD	CEMENT	248	62,793.60	0.01
459	DHAMPUR SUGAR MILLS LTD	CONSUMER NON DURABLES	787	62,054.95	0.01
460	SHANTHI GEARS LTD	AUTO ANCILLARIES	1,352	61,921.60	0.01
461	PAPER PRODUCTS LTD	INDUSTRIAL PRODUCTS	1,037	61,805.20	0.01
462	SHRENUJI AND COMPANY LTD	CONSUMER NON DURABLES	1,154	60,988.90	0.01
463	MIRC ELECTRONICS LTD	CONSUMER DURABLES	2,345	59,680.25	0.01
464	TATA METALIKS LTD	FERROUS METALS	418	58,896.20	0.01
465	ANDHRA SUGAR LTD	CHEMICALS	448	57,792.00	0.01
466	BALAJI TELEFILMS LTD	MEDIA & ENTERTAINMENT	1,079	57,079.10	0.01
467	DCW LTD	CHEMICALS	3,245	55,489.50	0.01
468	AGC NETWORKS LTD	TELECOM - EQUIPMENT & ACCESSORIES	235	54,543.50	0.01
469	RICO AUTO INDUSTRIES LTD	AUTO ANCILLARIES	2,131	54,340.50	0.01
470	INDIA GLYCOLS LTD	CHEMICALS	461	53,107.20	0.01
471	TOURISM FINANCE CORPORATION OF INDIA	FINANCE	1,335	51,597.75	0.01
472	PPV VENTURES LTD	SOFTWARE	3,831	50,186.10	^
473	CANFIN HOMES LTD	FINANCE	339	50,172.00	^
474	CAROL INFO SERVICES LTD	CONSUMER NON DURABLES	586	49,634.20	^
475	ADOR WELDING LTD	INDUSTRIAL PRODUCTS	225	48,240.00	^
476	AJANTA PHARMA LTD	PHARMACEUTICALS	194	46,860.70	^
477	HERITAGE FOODS INDIA LTD	CONSUMER NON DURABLES	191	46,403.45	^
478	SURYA ROSHNI LTD	FERROUS METALS	460	46,391.00	^
479	COSMO FILMS LTD	INDUSTRIAL PRODUCTS	322	46,158.70	^
480	PRICOL LTD	AUTO ANCILLARIES	1,489	44,297.75	^
481	NELCO LTD	INDUSTRIAL CAPITAL GOODS	377	43,882.80	^
482	SAKTHI SUGARS LTD	CONSUMER NON DURABLES	609	38,793.30	^
483	MAHINDRA UGINE STEEL CO. LTD	FERROUS METALS	537	38,046.45	^
484	MUNJAL SHOWA LTD	AUTO ANCILLARIES	661	38,007.50	^
485	BPL LTD	CONSUMER DURABLES	802	32,080.00	^
486	MID-DAY MULTIMEDIA LTD	MEDIA & ENTERTAINMENT	874	31,988.40	^
487	TAMILNADU PETROPRODUCTS LTD	CHEMICALS	1,488	30,950.40	^
488	D.S. KULKARNI DEVELOPERS LTD	CONSTRUCTION	427	30,744.00	^
489	RAMCO SYSTEMS LTD	SOFTWARE	255	30,281.25	^
490	DWARIKESH SUGAR INDUSTRIES LTD	CONSUMER NON DURABLES	270	28,107.00	^
491	AKSH OPTIFIBRE LTD	TELECOM - EQUIPMENT & ACCESSORIES	1,309	27,423.55	^
492	FIRST LEASING CO LTD	FINANCE	377	26,710.45	^
493	HOUSE OF PEARL FASHIONS LTD	TEXTILE PRODUCTS	323	26,679.80	^
494	SAREGAMA INDIA LTD	MEDIA & ENTERTAINMENT	243	26,049.60	^
495	MIRZA INTERNATIONAL LTD	CONSUMER NON DURABLES	1,533	25,907.70	^
496	KOHINOOR FOODS LTD	CONSUMER NON DURABLES	466	25,327.10	^
497	APTEK LTD	SOFTWARE	1,547	24,752.00	^
498	OMAX AUTOS LTD	AUTO ANCILLARIES	353	21,144.70	^
499	VISHAL RETAIL LTD	RETAILING	370	16,539.00	^
500	ASIAN ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	508	12,293.60	^

1	PREFERENCE SHARES TRENT LTD	RETAILING	144	133,920.00	0.01
		TOTAL.....		1,026,587,045.85	99.54
(b)	SECURITIZED DEBT			-	-
		TOTAL.....			
(c)	NET CURRENT ASSETS			4,784,480.12	0.46
		TOTAL.....		4,784,480.12	0.46
		TOTAL NET ASSETS.....		1,031,371,525.97	100.00

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for
- Total value and percentage of illiquid equity shares
- NAV at the beginning of the half-year period
- NAV at the end of the half-year period
- Exposure to derivative instruments at the end of half-year period
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period
- Portfolio Turnover Ratio
- Dividend declared during the half-year period (Rs. per unit)

Nil
Nil
Nil
Growth
Dividend
Growth
Dividend
Nil
Nil
Nil
Nil

18,3468
11,4759
20,9591
13,1066

Nil
Nil
Nil
Nil

Nil
Nil
Nil