









Asset Management

GOLDMAN SACHS MUTUAL FUND

951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel. (9122) 6616 9000 • Fax: (9122) 6627 9245 • Toll Free: 1800-266-1220 E-mail us at gsamindia@gs.com. • Visit us at www.gsam.in • CIN: U67190MH2008FTC179910

HALF-YEARLY PORTFOLIO AS ON SEPTEMBER 30, 2015 (Pursuant to Regulation 59A of Securities and Exchange Board of India [ Mutual Funds ] Regulations, 1996 )

Goldman Sachs CNX 500 Fund (GS CNX 500) (contd....)

Table with columns: Sr. No., ISIN, Name of Instrument, Sub-industry classification, Quantity, Market value (Rs. in lakhs), % to Net Assets. Contains 500 rows of fund holdings.

Goldman Sachs CNX Nifty Shariah Index Exchange Traded Scheme (GS SHARIAH BeES)

Table with columns: Sr. No., ISIN, Name of Instrument, Sub-Industry Classification, Quantity, Market value (Rs. in lakhs), % to Net Assets. Shows portfolio composition for Shariah BeES.

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES table with 9 rows detailing total NPAs, total value and percentage of illiquid equity shares, NAV at beginning and end of half-year period, exposure to derivative instruments, portfolio turnover ratio, dividend declared, and repo transactions.

Goldman Sachs Hang Seng Exchange Traded Scheme (GS HANG SENG BeES)

Table with columns: Sr. No., ISIN, Name of Instrument, Sub-Industry Classification, Quantity, Market value (Rs. in lakhs), % to Net Assets. Shows portfolio composition for Hang Seng BeES.

\*Classification as provided by Hang Seng Indexes Company Limited, the Index provider

NOTES table with 9 rows detailing total NPAs, total value and percentage of illiquid equity shares, NAV at beginning and end of half-year period, exposure to derivative instruments, portfolio turnover ratio, dividend declared, and repo transactions.

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HALF-YEARLY PORTFOLIO AS ON SEPTEMBER 30, 2015

( Pursuant to Regulation 59A of Securities and Exchange Board of India [ Mutual Funds ] Regulations, 1996 )

Goldman Sachs Short Term Fund (GS STF) \*

Summary table for Goldman Sachs Short Term Fund (GS STF) showing ISIN, Name of Instrument, Rating, Quantity, Market value (Rs. in lakhs), and % to Net Assets.

\* Scheme is liquidated w.e.f August 14, 2015.

NOTES :

- 1. Total NPAs provided for Nil
2. Total value and percentage of illiquid equity shares Nil
3. NAV at the beginning of the half-year period (Rs. per unit)
Distributor Plan - Growth Option 13.8212
Distributor Plan - Daily Dividend Option 10.0000
Distributor Plan - Weekly Dividend Option 10.0000
Direct Plan - Growth Option 13.9041
Direct Plan - Daily Dividend Option 10.0000
Direct Plan - Weekly Dividend Option 10.0000
4. NAV at the end of the half-year period (Rs. per unit)~
Distributor Plan - Growth Option 14.1686
Distributor Plan - Daily Dividend Option 10.0000
Distributor Plan - Weekly Dividend Option 10.0000
Direct Plan - Growth Option 14.2694
Direct Plan - Daily Dividend Option 10.0000
Direct Plan - Weekly Dividend Option 10.0000
5. Exposure to derivative instrument at the end of the half-year period Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
7. Average Maturity Period (in days) Nil
8. Dividend declared during the half year period (Rs. per unit)
Distributor Plan - Daily Dividend Option Individual & HUF 0.179343
Others 0.166159
Direct Plan - Daily Dividend Option Individual & HUF 0.187386
Others 0.173609
Distributor Plan - Weekly Dividend Option Individual & HUF 0.179438
Others 0.166247
Direct Plan - Weekly Dividend Option Individual & HUF 0.187517
Others 0.173733
9. Repo transactions in corporate debt securities Nil

~Published NAV as at the last business day for the scheme i.e. August 14, 2015.

Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES)

Summary table for Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES) showing ISIN, Name of Instrument, Sub - Industry Classification, Quantity, Market value (Rs. in lakhs), and % to Net Assets.

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- 1. Total NPAs provided for Nil
2. Total value and percentage of illiquid equity shares Nil
3. NAV at the beginning of the half-year period (Rs. per unit) 328.0829
4. NAV at the end of the half-year period (Rs. per unit) 286.2215
5. Exposure to derivative instrument at the end of the half-year period Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
7. Portfolio Turnover Ratio 8.79
8. Dividend declared during the half year period (Rs. per unit) Nil
9. Repo transactions in corporate debt securities Nil

Goldman Sachs India Equity Fund (GSIEF)

Summary table for Goldman Sachs India Equity Fund (GSIEF) showing ISIN, Name of Instrument, Sub - Industry Classification, Quantity, Market value (Rs. in lakhs), and % to Net Assets.

Main table for Goldman Sachs India Equity Fund (GSIEF) listing instruments with ISIN, Name of Instrument, Sub - Industry Classification, Quantity, Market value (Rs. in lakhs), and % to Net Assets.

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- 1. Total NPAs provided for Nil
2. Total value and percentage of illiquid equity shares Nil
3. NAV at the beginning of the half-year period (Rs. per unit)
Distributor Plan - Growth Option 19.30
Distributor Plan - Dividend Option 19.30
Direct Plan - Growth Option 19.57
Direct Plan - Dividend Option 19.57
4. NAV at the end of the half-year period (Rs. per unit)
Distributor Plan - Growth Option 18.96
Distributor Plan - Dividend Option 18.96
Direct Plan - Growth Option 19.30
Direct Plan - Dividend Option 19.30
5. Exposure to derivative instrument at the end of half year period (Rs. in Lakhs) (NIFTY INDEX FUTURE - LONG FOR OCTOBER 2015 EXPIRING ON OCTOBER 29, 2015) 77.81
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
7. Portfolio Turnover Ratio 0.35
8. Dividend declared during the half year period (Rs. per unit) Nil
9. Repo transactions in corporate debt securities Nil

Disclosure for derivative positions as per SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010

Goldman Sachs India Equity Fund (GSIEF)

A. Hedging Positions through Futures as on September 30, 2015

Table showing Hedging Positions through Futures as on September 30, 2015, including Underlying, Long / Short, Futures Price when purchased (Rs.), Current price of the contract (Rs.), and Margin maintained in (Rs. in Lakhs).



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## HALF-YEARLY PORTFOLIO AS ON SEPTEMBER 30, 2015

( Pursuant to Regulation 59A of Securities and Exchange Board of India [ Mutual Funds ] Regulations, 1996 )

### Disclosure for derivative positions as per SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010

#### Goldman Sachs India Equity Fund (GSIEF) (Contd...)

#### B. Other than Hedging Positions through Futures as on September 30, 2015

Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs)	Margin maintained (Rs. Lakhs)
Nifty Index	Long	7,856.67	7,980.35	7.86

Total exposure (gross exposure) due to futures (non hedging positions) as a %age of net assets : 0.77%

For the half year period ended September 30, 2015 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 1019

Total Number of contracts where futures were sold : 1019

Gross Notional Value of contracts where futures were bought : Rs 2,115.71 Lakhs

Gross Notional Value of contracts where futures were sold : Rs 2,117.08 Lakhs

Net Gain value on all contracts combined : Rs. 1.37 Lakhs

#### C. Hedging Positions through Put Options as on September 30, 2015

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			

Total % age of existing assets hedged through put options - NIL

For the half year period ended September 30, 2015 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross National value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

#### D. Other than Hedging Positions through Options as on September 30, 2015

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total Exposure through options as a %age of net assets : NIL

For the half year period ended September 30, 2015 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross National Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

#### E. Hedging Positions through swaps as on September 30, 2015 : NIL

### CPSE ETF

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>				
1	INE213A01029	Oil & Natural Gas Corporation Limited	Oil	21,563,657	49,456.25	24.62%
2	INE522F01014	Coal India Limited	Minerals/Mining	14,085,377	46,143.70	22.97%
3	INE242A01010	Indian Oil Corporation Limited	Petroleum Products	6,413,456	25,794.92	12.84%
4	INE129A01019	GAIL (India) Limited	Gas	6,062,308	18,326.36	9.12%
5	INE111A01017	Container Corporation of India Limited	Transportation	971,385	14,425.55	7.18%
6	INE020B01018	Rural Electrification Corporation Limited	Finance	5,068,629	13,890.58	6.91%
7	INE134E01011	Power Finance Corporation Limited	Finance	5,543,611	12,755.85	6.35%
8	INE263A01016	Bharat Electronics Limited	Industrial Capital Goods	781,850	8,877.52	4.42%
9	INE274J01014	Oil India Limited	Oil	1,838,870	7,784.86	3.88%
10	INE510A01028	Engineers India Limited	Construction Project	1,345,981	2,572.84	1.28%
		<b>TOTAL</b>			<b>200,028.41</b>	<b>99.57%</b>
(b)		<b>SECURITIZED DEBT</b>			-	-
		<b>TOTAL</b>			-	-
(c)		<b>COLLATERALISED BORROWING AND LENDING OBLIGATION</b>			400.00	0.20%
		<b>TOTAL</b>			<b>400.00</b>	<b>0.20%</b>
(d)		<b>NET CURRENT ASSETS</b>			464.32	0.23%
		<b>TOTAL</b>			<b>464.32</b>	<b>0.23%</b>
		<b>TOTAL NET ASSETS</b>			<b>200,892.73</b>	<b>100.00%</b>

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

#### NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the month 24.2923
- NAV at the end of the month 20.9106
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.37
- Dividend declared during the half year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

**STATUTORY DETAILS:** Goldman Sachs Mutual Fund has been set up as a trust by Goldman Sachs Asset Management L.P. (liability restricted to seed corpus of Rs. 1 Lakhs) with Goldman Sachs Trustee Company (India) Private Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and Goldman Sachs Asset Management (India) Private Limited as the Investment Manager. The fund offers NAVs, purchases and redemptions on all business days except during the period when there is a book closure.

**RISK FACTORS:** 1. This is not an advertisement soliciting subscription to units of the schemes of Goldman Sachs Mutual Fund. 2. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.