

GOLDMAN SACHS MUTUAL FUND

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HALF-YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2016

Investors / Unit holders are requested to note that the unaudited financial results of the schemes of Goldman Sachs Mutual Fund for the half-year ended March 31, 2016 have been hosted on the website of Mutual Fund www.gsam.in

HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs Nifty Exchange Traded Scheme (GS NIFTY BeES)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|--|--------------|---|-----------------------------------|-----------|-----------------------------|-----------------|
| (a) EQUITY & EQUITY RELATED INSTRUMENTS LISTED | | | | | | |
| 1 | INE009A01021 | Infosys Limited | Software | 680,433 | 8,289.72 | 8.59% |
| 2 | INE040A01026 | HDFC Bank Limited | Banks | 670,903 | 7,186.38 | 7.44% |
| 3 | INE154A01025 | ITC Limited | Consumer Non Durables | 1,915,912 | 6,288.98 | 6.51% |
| 4 | INE001A01036 | Housing Development Finance Corporation Limited | Finance | 537,610 | 5,943.82 | 6.16% |
| 5 | INE002A01018 | Reliance Industries Limited | Petroleum Products | 562,578 | 5,880.07 | 6.09% |
| 6 | INE090A01021 | ICICI Bank Limited | Banks | 1,979,338 | 4,684.10 | 4.85% |
| 7 | INE467B01029 | Tata Consultancy Services Limited | Software | 181,151 | 4,565.55 | 4.73% |
| 8 | INE018A01030 | Larsen & Toubro Limited | Construction Project | 279,053 | 3,395.24 | 3.52% |
| 9 | INE044A01036 | Sun Pharmaceuticals Industries Limited | Pharmaceuticals | 368,760 | 3,023.83 | 3.13% |
| 10 | INE155A01022 | Tata Motors Limited | Auto | 658,670 | 2,546.42 | 2.64% |
| 11 | INE238A01034 | Axis Bank Limited | Banks | 567,396 | 2,520.09 | 2.61% |
| 12 | INE237A01028 | Kotak Mahindra Bank Limited | Banks | 349,564 | 2,379.31 | 2.46% |
| 13 | INE030A01027 | Hindustan Unilever Limited | Consumer Non Durables | 243,142 | 2,114.12 | 2.19% |
| 14 | INE062A01020 | State Bank of India | Banks | 1,057,286 | 2,053.78 | 2.13% |
| 15 | INE101A01026 | Mahindra & Mahindra Limited | Auto | 156,496 | 1,894.70 | 1.96% |
| 16 | INE585B01010 | Maruti Suzuki India Limited | Auto | 45,257 | 1,681.89 | 1.74% |
| 17 | INE397D01024 | Bharti Airtel Limited | Telecom - Services | 462,777 | 1,623.42 | 1.68% |
| 18 | INE095A01012 | IndusInd Bank Limited | Banks | 166,047 | 1,606.67 | 1.66% |
| 19 | INE860A01027 | HCL Technologies Limited | Software | 192,020 | 1,563.23 | 1.62% |
| 20 | INE021A01026 | Asian Paints Limited | Consumer Non Durables | 153,504 | 1,333.03 | 1.38% |
| 21 | INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 611,759 | 1,309.78 | 1.36% |
| 22 | INE089A01023 | Dr. Reddy's Laboratories Limited | Pharmaceuticals | 42,988 | 1,304.77 | 1.35% |
| 23 | INE158A01026 | Hero MotoCorp Limited | Auto | 42,836 | 1,261.82 | 1.31% |
| 24 | INE522F01014 | Coal India Limited | Minerals/Mining | 430,143 | 1,255.80 | 1.30% |
| 25 | INE075A01022 | Wipro Limited | Software | 218,718 | 1,234.12 | 1.28% |
| 26 | INE326A01037 | Lupin Limited | Pharmaceuticals | 81,305 | 1,202.70 | 1.25% |
| 27 | INE917I01010 | Bajaj Auto Limited | Auto | 47,294 | 1,137.87 | 1.18% |
| 28 | INE481G01011 | UltraTech Cement Limited | Cement | 34,574 | 1,116.31 | 1.16% |
| 29 | INE733E01010 | NTPC Limited | Power | 842,271 | 1,085.27 | 1.12% |
| 30 | INE752E01010 | Power Grid Corporation of India Limited | Power | 748,167 | 1,040.70 | 1.08% |
| 31 | INE669C01036 | Tech Mahindra Limited | Software | 210,797 | 1,001.18 | 1.04% |
| 32 | INE528G01019 | Yes Bank Limited | Banks | 111,532 | 964.81 | 1.00% |
| 33 | INE059A01026 | Cipla Limited | Pharmaceuticals | 172,335 | 882.27 | 0.91% |
| 34 | INE047A01013 | Grasim Industries Limited | Cement | 21,928 | 842.95 | 0.87% |
| 35 | INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 88,635 | 801.53 | 0.83% |
| 36 | INE066A01013 | Eicher Motors Limited | Auto | 4,163 | 798.49 | 0.83% |
| 37 | INE742F01042 | Adani Ports and Special Economic Zone Limited | Transportation | 310,268 | 768.53 | 0.80% |
| 38 | INE081A01012 | Tata Steel Limited | Ferrous Metals | 228,181 | 729.49 | 0.76% |
| 39 | INE256A01028 | Zee Entertainment Enterprises Limited | Media & Entertainment | 186,408 | 721.31 | 0.75% |
| 40 | INE121J01017 | Bharti Infratel Limited | Telecom - Equipment & Accessories | 180,903 | 690.96 | 0.72% |
| 41 | INE406A01037 | Aurobindo Pharma Limited | Pharmaceuticals | 91,638 | 682.61 | 0.71% |
| 42 | INE323A01026 | Bosch Limited | Auto Ancillaries | 3,101 | 644.53 | 0.67% |
| 43 | INE079A01024 | Ambuja Cements Limited | Cement | 264,210 | 614.42 | 0.64% |
| 44 | INE129A01019 | GAIL (India) Limited | Gas | 159,809 | 569.56 | 0.59% |
| 45 | INE915A01020 | Tata Motors LTD DVR | Auto | 171,475 | 494.45 | 0.51% |
| 46 | INE028A01039 | Bank of Baroda | Banks | 321,671 | 472.86 | 0.49% |
| 47 | INE012A01025 | ACC Limited | Cement | 32,040 | 442.76 | 0.46% |
| 48 | INE669E01016 | Idea Cellular Limited | Telecom - Services | 380,041 | 418.81 | 0.43% |
| 49 | INE245A01021 | Tata Power Company Limited | Power | 617,018 | 398.90 | 0.41% |
| 50 | INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 435,937 | 383.41 | 0.40% |
| 51 | INE257A01026 | Bharat Heavy Electricals Limited | Industrial Capital Goods | 308,360 | 351.07 | 0.36% |
| TOTAL | | | | | 96,198.34 | 99.64% |
| (b) SECURITIZED DEBT | | | | | - | - |
| TOTAL | | | | | - | - |
| (c) COLLATERALISED BORROWING AND LENDING OBLIGATION | | | | | 249.84 | 0.26% |
| TOTAL | | | | | 249.84 | 0.26% |
| (d) NET CURRENT ASSETS | | | | | 94.42 | 0.10% |
| TOTAL | | | | | 94.42 | 0.10% |
| TOTAL NET ASSETS | | | | | 96,542.60 | 100.00% |

* Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 803.8152
- NAV at the end of the half-year period (Rs. per unit) 784.4224
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period 0.74
- Portfolio Turnover Ratio Nil
- Dividend declared during the half-year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs Nifty Junior Exchange Traded Scheme (GS JUNIOR BeES)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---|--------------|--|--------------------------------|----------|-----------------------------|-----------------|
| (a) EQUITY & EQUITY RELATED INSTRUMENTS LISTED | | | | | | |
| 1 | INE148I01020 | Indiabulls Housing Finance Limited | Finance | 56,989 | 370.37 | 3.87% |
| 2 | INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 91,244 | 359.14 | 3.75% |
| 3 | INE102D01028 | Godrej Consumer Products Limited | Consumer Non Durables | 23,675 | 326.90 | 3.42% |
| 4 | INE216A01022 | Britannia Industries Limited | Consumer Non Durables | 11,046 | 296.75 | 3.10% |
| 5 | INE208A01029 | Ashok Leyland Limited | Auto | 267,374 | 290.37 | 3.04% |
| 6 | INE115A01026 | LIC Housing Finance Limited | Finance | 56,897 | 280.59 | 2.93% |
| 7 | INE296A01016 | Bajaj Finance Limited | Finance | 3,948 | 273.37 | 2.86% |
| 8 | INE628A01036 | UPL Limited | Pesticides | 56,375 | 269.30 | 2.82% |
| 9 | INE280A01028 | Titan Company Limited | Consumer Durables | 78,404 | 265.87 | 2.78% |
| 10 | INE016A01026 | Dabur India Limited | Consumer Non Durables | 105,775 | 264.33 | 2.76% |
| 11 | INE721A01013 | Shriram Transport Finance Company Limited | Finance | 27,284 | 260.06 | 2.72% |
| 12 | INE019A01020 | JSW Steel Limited | Ferrous Metals | 19,985 | 256.46 | 2.68% |
| 13 | INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 31,178 | 245.60 | 2.57% |
| 14 | INE854D01016 | United Spirits Limited | Consumer Non Durables | 9,585 | 239.57 | 2.50% |
| 15 | INE196A01026 | Marico Limited | Consumer Non Durables | 96,971 | 236.90 | 2.48% |
| 16 | INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals | 23,943 | 236.38 | 2.47% |
| 17 | INE775A01035 | Motherhood Sumi Systems Limited | Auto Ancillaries | 84,515 | 225.19 | 2.35% |
| 18 | INE298A01020 | Cummins India Limited | Industrial Products | 25,522 | 214.84 | 2.25% |
| 19 | INE935A01035 | Glenmark Pharmaceuticals Limited | Pharmaceuticals | 26,509 | 210.76 | 2.20% |
| 20 | INE259A01022 | Colgate Palmolive (India) Limited | Consumer Non Durables | 25,042 | 208.06 | 2.18% |
| 21 | INE070A01015 | Shree Cements Limited | Cement | 1,637 | 203.32 | 2.13% |
| 22 | INE465A01025 | Bharat Forge Limited | Industrial Products | 23,184 | 202.42 | 2.12% |
| 23 | INE918I01018 | Bajaj Finserv Limited | Finance | 11,664 | 199.58 | 2.09% |
| 24 | INE111A01017 | Container Corporation of India Limited | Transportation | 15,754 | 195.88 | 2.05% |
| 25 | INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 14,378 | 191.13 | 2.00% |
| 26 | INE205A01025 | Vedanta Limited | Non - Ferrous Metals | 206,117 | 185.20 | 1.94% |
| 27 | INE003A01024 | Siemens Limited | Industrial Capital Goods | 16,729 | 183.97 | 1.92% |
| 28 | INE318A01026 | Pidilite Industries Limited | Chemicals | 28,900 | 170.31 | 1.78% |
| 29 | INE910H01017 | Cairn India Limited | Oil | 105,688 | 162.60 | 1.70% |
| 30 | INE010B01027 | Cadila Healthcare Limited | Pharmaceuticals | 48,091 | 152.40 | 1.59% |
| 31 | INE159A01016 | GlaxoSmithKline Pharmaceuticals Limited | Pharmaceuticals | 3,979 | 151.79 | 1.59% |
| 32 | INE881D01027 | Oracle Financial Services Software Limited | Software | 4,145 | 146.29 | 1.53% |
| 33 | INE584A01023 | NMDC Limited | Minerals/Mining | 148,996 | 146.02 | 1.53% |
| 34 | INE263A01016 | Bharat Electronics Limited | Industrial Capital Goods | 11,274 | 138.03 | 1.44% |

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|-------------------------------|--------------|--|--------------------------------|----------|-----------------------------|-----------------|
| 35 | INE134E01011 | Power Finance Corporation Limited | Finance | 79,373 | 136.01 | 1.42% |
| 36 | INE264A01014 | GlaxoSmithKline Consumer Healthcare Limited | Consumer Non Durables | 2,213 | 133.59 | 1.40% |
| 37 | INE117A01022 | ABB India Limited | Industrial Capital Goods | 9,955 | 127.64 | 1.33% |
| 38 | INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals | 9,221 | 123.58 | 1.29% |
| 39 | INE020B01018 | Rural Electrification Corporation Limited | Finance | 72,363 | 120.27 | 1.26% |
| 40 | INE160A01022 | Punjab National Bank | Banks | 140,207 | 118.76 | 1.24% |
| 41 | INE179A01014 | Procter & Gamble Hygiene and Health Care Limited | Consumer Non Durables | 1,769 | 111.17 | 1.16% |
| 42 | INE548C01032 | Emami Limited | Consumer Non Durables | 11,515 | 107.35 | 1.12% |
| 43 | INE686F01025 | United Breweries Limited | Consumer Non Durables | 12,421 | 102.77 | 1.07% |
| 44 | INE172A01027 | Castrol India Limited | Petroleum Products | 26,950 | 100.83 | 1.05% |
| 45 | INE271C01023 | DLF Limited | Construction | 83,769 | 96.12 | 1.00% |
| 46 | INE330H01018 | Reliance Communications Limited | Telecom - Services | 191,751 | 95.88 | 1.00% |
| 47 | INE267A01025 | Hindustan Zinc Limited | Non - Ferrous Metals | 47,637 | 87.46 | 0.91% |
| 48 | INE114A01011 | Steel Authority of India Limited | Ferrous Metals | 194,034 | 83.63 | 0.87% |
| 49 | INE274J01014 | Oil India Limited | Oil | 25,980 | 81.32 | 0.85% |
| 50 | INE848E01016 | NHPC Limited | Power | 291,229 | 70.33 | 0.74% |
| TOTAL | | | | | 9,456.44 | 98.86% |
| (b) SECURITIZED DEBT | | | | | - | - |
| TOTAL | | | | | - | - |
| (c) NET CURRENT ASSETS | | | | | 108.72 | 1.14% |
| TOTAL | | | | | 108.72 | 1.14% |
| TOTAL NET ASSETS | | | | | 9,565.16 | 100.00% |

* Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 197.3681
- NAV at the end of the half-year period (Rs. per unit) 189.0651
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.92
- Dividend declared during the half-year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs Liquid Exchange Traded Scheme (GS LIQUID BeES)

| Sr. No. | ISIN | Name of Instrument | Rating | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|--|------|--------------------------------------|--------|----------|-----------------------------|-----------------|
| (a) DEBT INSTRUMENTS | | | | | | |
| TOTAL | | | | | - | - |
| (b) SECURITIZED DEBT | | | | | - | - |
| Total | | | | | - | - |
| (c) FIXED DEPOSIT PLACED AS A MARGIN | | | | | | |
| 1 | | 6.40% CITIBANK N.A (APRIL 05, 2016) | | | 1,000.00 | 1.08% |
| 2 | | 6.40% CITIBANK N.A (APRIL 21, 2016) | | | 1,000.00 | 1.08% |
| TOTAL | | | | | 2,000.00 | 2.16% |
| (d) COLLATERALISED BORROWING AND LENDING OBLIGATION | | | | | 90,145.79 | 97.15% |
| TOTAL | | | | | 90,145.79 | 97.15% |
| (e) NET CURRENT ASSETS | | | | | 646.05 | 0.69% |
| TOTAL | | | | | 646.05 | 0.69% |
| TOTAL NET ASSETS | | | | | 92,791.84 | 100.00% |

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half year period (Rs. per unit) 1,000.0000
- NAV at the end of the half year period (Rs. per unit) 1,000.0000
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil



Asset Management

GOLDMAN SACHS MUTUAL FUND

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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs PSU Bank Exchange Traded Scheme (GS PSU BANK BeES) (Contd...)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|--------------|---------------------------|--------------------------------|----------|-----------------------------|-----------------|
| 10 | INE428A01015 | Allahabad Bank | Banks | 54,753 | 30.03 | 1.25% |
| 11 | INE141A01014 | Oriental Bank of Commerce | Banks | 30,286 | 27.76 | 1.15% |
| 12 | INE565A01014 | Indian Overseas Bank | Banks | 80,556 | 24.37 | 1.01% |
| | | TOTAL | | | 2,401.74 | 99.83% |
| (b) | | SECURITIZED DEBT | | | - | - |
| | | TOTAL | | | - | - |
| (c) | | NET CURRENT ASSETS | | | 4.18 | 0.17% |
| | | TOTAL | | | 4.18 | 0.17% |
| | | TOTAL NET ASSETS | | | 2,405.92 | 100.00% |

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 343.6669
- NAV at the end of the half-year period (Rs. per unit) 271.0759
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 2.06
- Dividend declared during the half year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs Gold Exchange Traded Scheme (GS GOLD BeES)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity (Kgs) | Market value (Rs. in lakhs) | % to Net Assets |
|---------|------|---|--------------------------------|----------------|-----------------------------|-----------------|
| (a) | | GOLD | | | | |
| | | Gold | Gold | 4,964 | 146,116.16 | 85.60% |
| | | TOTAL | | | 146,116.16 | 85.60% |
| (b) | | GOLD DEPOSIT SCHEME (GDS) / GOLD MONETISATION SCHEME (GMS) | | | | |
| 1 | | 1.25% BNS GMS (DECEMBER 07, 2016) | | 325 | 9,566.43 | 5.61% |
| 2 | | 1.25% BNS GMS (JANUARY 11, 2017) | | 325 | 9,566.43 | 5.61% |
| 3 | | 0.75% BNS GMS (APRIL 11, 2016) | | 100 | 2,943.51 | 1.72% |
| 4 | | 1.25% BNS GMS (FEBRUARY 08, 2017) | | 50 | 1,471.76 | 0.86% |
| | | TOTAL | | | 23,548.13 | 13.80% |
| (c) | | SECURITIZED DEBT | | | - | - |
| | | TOTAL | | | - | - |
| (d) | | COLLATERALISED BORROWING AND LENDING OBLIGATION | | | 1,104.30 | 0.65% |
| | | TOTAL | | | 1,104.30 | 0.65% |
| (e) | | NET CURRENT ASSETS | | | (79.43) | -0.05% |
| | | TOTAL | | | (79.43) | -0.05% |
| | | TOTAL NET ASSETS | | | 170,689.16 | 100.00% |

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 2,433.3662
- NAV at the end of the half-year period (Rs. per unit) 2,688.6095
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.01
- Dividend declared during the half year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs CNX 500 Fund (GS CNX 500)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|---------------|---|-----------------------------------|----------|-----------------------------|-----------------|
| (a) | | EQUITY & EQUITY RELATED INSTRUMENTS LISTED | | | | |
| 1 | INE009A01021 | Infosys Limited | Software | 28,192 | 343.46 | 5.89% |
| 2 | INE040A01026 | HDFC Bank Limited | Banks | 27,798 | 297.76 | 5.11% |
| 3 | INE154A01025 | ITC Limited | Consumer Non Durables | 79,382 | 260.57 | 4.47% |
| 4 | INE001A01036 | Housing Development Finance Corporation Limited | Finance | 22,275 | 246.27 | 4.22% |
| 5 | INE002A01018 | Reliance Industries Limited | Petroleum Products | 23,309 | 243.63 | 4.18% |
| 6 | INE090A01021 | ICICI Bank Limited | Banks | 82,010 | 194.08 | 3.33% |
| 7 | INE467B01029 | Tata Consultancy Services Limited | Software | 7,506 | 189.17 | 3.24% |
| 8 | INE018A01030 | Larsen & Toubro Limited | Construction Project | 11,562 | 140.67 | 2.41% |
| 9 | INE044A01036 | Sun Pharmaceuticals Industries Limited | Pharmaceuticals | 15,279 | 125.29 | 2.15% |
| 10 | INE155A01022 | Tata Motors Limited | Auto | 27,291 | 105.51 | 1.81% |
| 11 | INE238A01034 | Axis Bank Limited | Banks | 23,509 | 104.42 | 1.79% |
| 12 | INE237A01028 | Kotak Mahindra Bank Limited | Banks | 14,483 | 98.58 | 1.69% |
| 13 | INE030A01027 | Hindustan Unilever Limited | Consumer Non Durables | 10,074 | 87.59 | 1.50% |
| 14 | INE062A01020 | State Bank of India | Banks | 43,807 | 85.10 | 1.46% |
| 15 | INE101A01026 | Mahindra & Mahindra Limited | Auto | 6,484 | 78.50 | 1.35% |
| 16 | INE585B01010 | Maruti Suzuki India Limited | Auto | 1,875 | 69.68 | 1.19% |
| 17 | INE397D01024 | Bharti Airtel Limited | Telecom - Services | 19,174 | 67.26 | 1.15% |
| 18 | INE095A01012 | Indusind Bank Limited | Banks | 6,880 | 66.57 | 1.14% |
| 19 | INE860A01027 | HCL Technologies Limited | Software | 7,956 | 64.77 | 1.11% |
| 20 | INE021A01026 | Asian Paints Limited | Consumer Non Durables | 6,360 | 55.23 | 0.95% |
| 21 | INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 25,347 | 54.27 | 0.93% |
| 22 | INE089A01023 | Dr. Reddy's Laboratories Limited | Pharmaceuticals | 1,781 | 54.06 | 0.93% |
| 23 | INE158A01026 | Hero Motocorp Limited | Auto | 1,775 | 52.29 | 0.90% |
| 24 | INE522F01014 | Coal India Limited | Minerals/Mining | 17,822 | 52.03 | 0.89% |
| 25 | INE075A01022 | Wipro Limited | Software | 9,062 | 51.13 | 0.88% |
| 26 | INE326A01037 | Lupin Limited | Pharmaceuticals | 3,369 | 49.84 | 0.85% |
| 27 | INE917I01010 | Bajaj Auto Limited | Auto | 1,960 | 47.16 | 0.81% |
| 28 | INE481G01011 | Ultratech Cement Limited | Cement | 1,432 | 46.24 | 0.79% |
| 29 | INE733E01010 | NTPC Limited | Power | 34,898 | 44.97 | 0.77% |
| 30 | INE752E01010 | Power Grid Corporation of India Limited | Power | 30,999 | 43.12 | 0.74% |
| 31 | INE669C01036 | Tech Mahindra Limited | Software | 8,734 | 41.48 | 0.71% |
| 32 | INE528G01019 | Yes Bank Limited | Banks | 4,621 | 39.97 | 0.69% |
| 33 | INE059A01026 | Cipla Limited | Pharmaceuticals | 7,140 | 36.55 | 0.63% |
| 34 | INE047A01013 | Grasim Industries Limited | Cement | 909 | 34.94 | 0.60% |
| 35 | INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 3,672 | 33.21 | 0.57% |
| 36 | INE066A01013 | Eicher Motors Limited | Auto | 172 | 32.99 | 0.57% |
| 37 | INE742F01042 | Adani Ports And Special Economic Zone Limited | Transportation | 12,855 | 31.84 | 0.55% |
| 38 | INE081A01012 | Tata Steel Limited | Ferrous Metals | 9,454 | 30.22 | 0.52% |
| 39 | INE256A01028 | Zee Entertainment Enterprises Limited | Media & Entertainment | 7,723 | 29.88 | 0.51% |
| 40 | INE121J01017 | Bharti Infratel Limited | Telecom - Equipment & Accessories | 7,492 | 28.62 | 0.49% |
| 41 | INE406A01037 | Aurobindo Pharma Limited | Pharmaceuticals | 3,795 | 28.27 | 0.48% |
| 42 | INE148I01020 | Indiabulls Housing Finance Ltd | Finance | 4,279 | 27.81 | 0.48% |
| 43 | INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 6,851 | 26.97 | 0.46% |
| 44 | INE323A01026 | Bosch Limited | Auto Ancillaries | 128 | 26.60 | 0.46% |
| 45 | INE079A01024 | Ambuja Cements Limited | Cement | 10,947 | 25.46 | 0.44% |
| 46 | INE102D01028 | Godrej Consumer Products Limited | Consumer Non Durables | 1,778 | 24.55 | 0.42% |
| 47 | INE129A01019 | Gail (India) Limited | Gas | 6,621 | 23.60 | 0.40% |
| 48 | INE216A01022 | Britannia Industries Limited | Consumer Non Durables | 829 | 22.27 | 0.38% |
| 49 | INE208A01029 | Ashok Leyland Limited | Auto | 20,075 | 21.80 | 0.37% |
| 50 | INE115A01026 | LIC Housing Finance Limited | Finance | 4,272 | 21.07 | 0.36% |
| 51 | INE296A01016 | Bajaj Finance Limited | Finance | 296 | 20.50 | 0.35% |
| 52 | INE9155A01020 | Tata Motors Limited Dvr | Auto | 7,102 | 20.48 | 0.35% |
| 53 | INE628A01036 | UPL Limited | Pesticides | 4,233 | 20.22 | 0.35% |
| 54 | INE280A01028 | Titan Industries Limited | Consumer Durables | 5,887 | 19.96 | 0.34% |
| 55 | INE016A01026 | Dabur India Limited | Consumer Non Durables | 7,942 | 19.85 | 0.34% |
| 56 | INE028A01039 | Bank of Baroda | Banks | 13,328 | 19.59 | 0.34% |
| 57 | INE721A01013 | Shriram Transport Finance Company Limited | Finance | 2,049 | 19.53 | 0.33% |
| 58 | INE019A01020 | JSW Steel Limited | Ferrous Metals | 1,500 | 19.25 | 0.33% |
| 59 | INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 2,341 | 18.44 | 0.32% |
| 60 | INE012A01025 | ACC Limited | Cement | 1,327 | 18.34 | 0.31% |
| 61 | INE854D01016 | United Spirits Limited | Consumer Non Durables | 720 | 18.00 | 0.31% |
| 62 | INE196A01026 | Marico Limited | Consumer Non Durables | 7,281 | 17.79 | 0.31% |

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|--------------|--|--------------------------------|----------|-----------------------------|-----------------|
| 63 | INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals | 1,798 | 17.75 | 0.30% |
| 64 | INE669E01016 | Idea Cellular Limited | Telecom - Services | 15,746 | 17.35 | 0.30% |
| 65 | INE775A01035 | Motherson Sumi Systems Limited | Auto Ancillaries | 6,345 | 16.91 | 0.29% |
| 66 | INE245A01021 | Tata Power Company Limited | Power | 25,565 | 16.53 | 0.28% |
| 67 | INE298A01020 | Cummins India Limited | Industrial Products | 1,916 | 16.13 | 0.28% |
| 68 | INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 18,062 | 15.89 | 0.27% |
| 69 | INE935A01035 | Glenmark Pharmaceuticals Limited | Pharmaceuticals | 1,990 | 15.82 | 0.27% |
| 70 | INE259A01022 | Colgate Palmolive (India) Limited | Consumer Non Durables | 1,880 | 15.62 | 0.27% |
| 71 | INE070A01015 | Shree Cements Limited | Cement | 123 | 15.28 | 0.26% |
| 72 | INE465A01025 | Bharat Forge Limited | Industrial Products | 1,741 | 15.20 | 0.26% |
| 73 | INE918I01018 | Bajaj Finserv Limited | Finance | 876 | 14.99 | 0.26% |
| 74 | INE111A01017 | Container Corporation Of India Limited | Transportation | 1,183 | 14.71 | 0.25% |
| 75 | INE257A01026 | Bharat Heavy Electricals Limited | Industrial Capital Goods | 12,776 | 14.55 | 0.25% |
| 76 | INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 1,080 | 14.36 | 0.25% |
| 77 | INE205A01025 | Vedanta Ltd | Non - Ferrous Metals | 15,475 | 13.90 | 0.24% |
| 78 | INE003A01024 | Siemens Limited | Industrial Capital Goods | 1,256 | 13.81 | 0.24% |
| 79 | INE883A01011 | MRF Limited | Auto Ancillaries | 35 | 13.40 | 0.23% |
| 80 | INE318A01026 | Pidilite Industries Limited | Chemicals | 2,170 | 12.79 | 0.22% |
| 81 | INE118A01012 | Bajaj Holdings & Investment Limited | Finance | 864 | 12.69 | 0.22% |
| 82 | INE660A01013 | Sundaram Finance Limited | Finance | 956 | 12.43 | 0.21% |
| 83 | INE910H01017 | Cairn India Limited | Oil | 7,935 | 12.21 | 0.21% |
| 84 | INE343B01030 | Rajesh Exports Limited | Consumer Durables | 1,916 | 11.90 | 0.20% |
| 85 | INE140A01024 | Piramal Enterprises Ltd | Pharmaceuticals | 1,144 | 11.86 | 0.20% |
| 86 | INE010B01027 | Cadila Healthcare Limited | Pharmaceuticals | 3,611 | 11.44 | 0.20% |
| 87 | INE159A01016 | Glaxosmithkline Pharmaceuticals Limited | Pharmaceuticals | 299 | 11.41 | 0.20% |
| 88 | INE171A01029 | The Federal Bank Limited | Banks | 24,261 | 11.27 | 0.19% |
| 89 | INE881D01027 | Oracle Financial Services Software Limited | Software | 311 | 10.98 | 0.19% |
| 90 | INE584A01023 | NMDC Limited | Minerals/Mining | 11,187 | 10.96 | 0.19% |
| 91 | INE176B01034 | Havells India Limited | Consumer Durables | 3,348 | 10.76 | 0.18% |
| 92 | INE347G01014 | Petronet Lng Limited | Gas | 4,232 | 10.61 | 0.18% |
| 93 | INE018I01017 | Mindtree Limited | Software | 1,610 | 10.52 | 0.18% |
| 94 | INE263A01016 | Bharat Electronics Limited | Industrial Capital Goods | 846 | 10.36 | 0.18% |
| 95 | INE036A01016 | Reliance Infrastructure Limited | Power | 1,929 | 10.29 | 0.18% |
| 96 | INE134E01011 | Power Finance Corporation Limited | Finance | 9,959 | 10.21 | 0.18% |
| 97 | INE885A01032 | Amara Raja Batteries Limited | Auto Ancillaries | 1,157 | 10.15 | 0.17% |
| 98 | INE264A01014 | Glaxosmithkline Consumer Healthcare Limited | Consumer Non Durables | 166 | 10.02 | 0.17% |
| 99 | INE117A01022 | ABB Limited | Industrial Capital Goods | 747 | 9.58 | 0.16% |
| 100 | INE939A01011 | Strides Arcolab Limited | Pharmaceuticals | 869 | 9.42 | 0.16% |
| 101 | INE774D01024 | Mahindra & Mahindra Financial Services Limited | Finance | 3,852 | 9.40 | 0.16% |
| 102 | INE761H01022 | Page Industries Limited | Textile Products | 77 | 9.33 | 0.16% |
| 103 | INE494B01023 | TVS Motor Company Limited | Auto | 2,882 | 9.30 | 0.16% |
| 104 | INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals | 692 | 9.27 | 0.16% |
| 105 | INE092A01019 | Tata Chemicals Limited | Chemicals | 2,480 | 9.27 | 0.16% |
| 106 | INE226A01021 | Volta Limited | Construction Project | 3,268 | 9.09 | 0.16% |
| 107 | INE020B01018 | Rural Electrification Corporation Limited | Finance | 5,433 | 9.03 | 0.15% |
| 108 | INE302A01020 | Exide Industries Limited | Auto Ancillaries | 6,476 | 9.02 | 0.15% |
| 109 | | | | | | |

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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs CNX 500 Fund (GS CNX 500) (Contd...)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets | Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|--------------|--|---|----------|-----------------------------|-----------------|---------|--------------|---|---|----------|-----------------------------|-----------------|
| 185 | INE182A01018 | Pfizer Limited | Pharmaceuticals | 219 | 3.93 | 0.07% | 306 | INE576I01022 | J. Kumar Infraprojects Limited | Construction | 608 | 1.67 | 0.03% |
| 186 | INE055A01016 | Century Textiles & Industries Limited | Cement | 741 | 3.93 | 0.07% | 307 | INE191B01025 | Welspun Corp Limited | Ferrous Metals | 1,684 | 1.66 | 0.03% |
| 187 | INE752H01013 | Credit Analysis and Research Limited | Finance | 415 | 3.89 | 0.07% | 308 | INE059D01020 | La Opala RG Limited | Consumer Durables | 274 | 1.63 | 0.03% |
| 188 | INE226H01026 | Sadbhav Engineering Limited | Construction Project | 1,283 | 3.82 | 0.07% | 309 | INE455F01025 | Jaiprakash Associates Limited | Cement | 20,933 | 1.61 | 0.03% |
| 189 | INE151A01013 | Tata Communications Limited | Telecom - Services | 1,005 | 3.79 | 0.07% | 310 | INE095N01015 | National Buildings Construction Corporation Ltd | Construction | 169 | 1.59 | 0.03% |
| 190 | INE192B01031 | Welspun India Ltd | Textile Products | 3,827 | 3.79 | 0.06% | 311 | INE141A01014 | Oriental Bank of Commerce | Banks | 1,734 | 1.59 | 0.03% |
| 191 | INE476A01014 | Canara Bank | Banks | 1,992 | 3.79 | 0.06% | 312 | INE455I01029 | Kaveri Seed Company Limited | Consumer Non Durables | 419 | 1.58 | 0.03% |
| 192 | INE776C01039 | GMR Infrastructure Limited | Construction Project | 32,359 | 3.75 | 0.06% | 313 | INE484C01022 | Tide Water Oil Company (India) Limited | Petroleum Products | 24 | 1.57 | 0.03% |
| 193 | INE738I01010 | Eclerx Services Limited | Software | 288 | 3.74 | 0.06% | 314 | INE942G01012 | McLeod Russell India Limited | Consumer Non Durables | 834 | 1.55 | 0.03% |
| 194 | INE008A01015 | IDBI Bank Limited | Banks | 5,361 | 3.72 | 0.06% | 315 | INE131B01039 | Relaxo Footwears Limited | Consumer Durables | 423 | 1.54 | 0.03% |
| 195 | INE886H01027 | TV18 Broadcast Limited | Media & Entertainment | 9,191 | 3.70 | 0.06% | 316 | INE109A01011 | Shipping Corporation Of India Limited | Transportation | 2,366 | 1.54 | 0.03% |
| 196 | INE599M01018 | Just Dial Limited | Software | 478 | 3.66 | 0.06% | 317 | INE710A01016 | VST Industries Limited | Consumer Non Durables | 91 | 1.51 | 0.03% |
| 197 | INE787D01026 | Balkrishna Industries Limited | Auto Ancillaries | 573 | 3.62 | 0.06% | 318 | INE415A01038 | HST Limited | Consumer Durables | 541 | 1.51 | 0.03% |
| 198 | INE868B01028 | NCC Limited | Construction Project | 4,627 | 3.51 | 0.06% | 319 | INE340A01012 | Birla Corporation Limited | Cement | 402 | 1.49 | 0.03% |
| 199 | INE269B01029 | Lakshmi Machine Works Limited | Industrial Capital Goods | 105 | 3.50 | 0.06% | 320 | INE353G01020 | Dishman Pharmaceuticals and Chemicals Limited | Pharmaceuticals | 444 | 1.49 | 0.03% |
| 200 | INE532F01054 | Edelweiss Financial Services Limited | Finance | 6,195 | 3.49 | 0.06% | 321 | INE255A01020 | Essel Propack Limited | Industrial Products | 931 | 1.49 | 0.03% |
| 201 | INE121E01018 | JSW Energy Limited | Power | 4,859 | 3.38 | 0.06% | 322 | INE671H01015 | Sobha Developers Limited | Construction | 540 | 1.48 | 0.03% |
| 202 | INE683A01023 | The South Indian Bank Limited | Banks | 19,048 | 3.36 | 0.06% | 323 | INE074A01025 | Praj Industries Limited | Industrial Capital Goods | 1,656 | 1.48 | 0.03% |
| 203 | INE084A01016 | Bank of India | Banks | 3,436 | 3.33 | 0.06% | 324 | INE269A01021 | Sonata Software Limited | Software | 1,009 | 1.47 | 0.03% |
| 204 | INE061F01013 | Fortis Healthcare Limited | Healthcare Services | 1,895 | 3.33 | 0.06% | 325 | INE373A01013 | BASF India Limited | Chemicals | 165 | 1.45 | 0.02% |
| 205 | INE093A01033 | Hexaware Technologies Limited | Software | 1,234 | 3.32 | 0.06% | 326 | INE739E01017 | Cera Sanitaryware Limited | Construction | 79 | 1.45 | 0.02% |
| 206 | INE510A01028 | Engineers India Limited | Construction Project | 1,949 | 3.32 | 0.06% | 327 | INE348B01021 | Century Plyboards (India) Limited | Consumer Durables | 846 | 1.45 | 0.02% |
| 207 | INE429C01035 | Sintex Industries Limited | Industrial Products | 4,284 | 3.30 | 0.06% | 328 | INE258B01022 | FDC Limited | Pharmaceuticals | 778 | 1.44 | 0.02% |
| 208 | INE891D01026 | Redington (India) Limited | Trading | 2,877 | 3.30 | 0.06% | 329 | INE870H01013 | Network18 Media & Investments Limited | Media & Entertainment | 3,249 | 1.43 | 0.02% |
| 209 | INE852F01015 | Gateway Striparks Limited | Transportation | 1,150 | 3.22 | 0.06% | 330 | INE010A01011 | Prism Cement Limited | Cement | 1,775 | 1.43 | 0.02% |
| 210 | INE612J01015 | Repro Home Finance Ltd | Finance | 556 | 3.22 | 0.06% | 331 | INE763A01023 | Polaris Financial Technology Limited | Software | 750 | 1.42 | 0.02% |
| 211 | INE100A01010 | Atul Limited | Chemicals | 205 | 3.15 | 0.05% | 332 | INE351A01035 | Unichem Laboratories Limited | Pharmaceuticals | 641 | 1.42 | 0.02% |
| 212 | INE716A01013 | Whirlpool of India Limited | Consumer Durables | 447 | 3.14 | 0.05% | 333 | INE208C01025 | Aegis Logistics Limited | Gas | 1,461 | 1.42 | 0.02% |
| 213 | INE836A01035 | Kpit Cummins Infosystems Limited | Software | 2,118 | 3.13 | 0.05% | 334 | INE498B01024 | Shoppers Stop Limited | Retailing | 389 | 1.41 | 0.02% |
| 214 | INE332A01027 | Thomas Cook (India) Limited | Services | 1,652 | 3.11 | 0.05% | 335 | INE684F01012 | Firstsource Solutions Limited | Software | 4,178 | 1.40 | 0.02% |
| 215 | INE786A01032 | JK Lakshmi Cement Limited | Cement | 896 | 3.04 | 0.05% | 336 | INE621L01012 | Texmaco Rail & Engineering Limited | Industrial Capital Goods | 1,334 | 1.40 | 0.02% |
| 216 | INE482A01020 | Ceat Limited | Auto Ancillaries | 280 | 3.04 | 0.05% | 337 | INE565A01014 | Indian Overseas Bank | Banks | 4,613 | 1.40 | 0.02% |
| 217 | INE472A01039 | Blue Star Limited | Consumer Durables | 774 | 3.02 | 0.05% | 338 | INE750C01026 | Marksans Pharma Limited | Pharmaceuticals | 3,003 | 1.39 | 0.02% |
| 218 | INE439L01019 | Dalmia Bharat Ltd | Cement | 378 | 3.02 | 0.05% | 339 | INE107A01015 | Tamil Nadu Newsprint & Papers Limited | Paper | 635 | 1.39 | 0.02% |
| 219 | INE183A01016 | Finolex Industries Limited | Industrial Products | 823 | 3.00 | 0.05% | 340 | INE085A01013 | Chambal Fertilizers & Chemicals Limited | Fertilisers | 2,525 | 1.39 | 0.02% |
| 220 | INE126A01031 | Eid Parry India Limited | Fertilisers | 1,364 | 2.97 | 0.05% | 341 | INE495B01038 | Suven Life Sciences Limited | Pharmaceuticals | 718 | 1.38 | 0.02% |
| 221 | INE591G01017 | Niit Technologies Limited | Software | 596 | 2.96 | 0.05% | 342 | INE178A01016 | Chennai Petroleum Corporation Limited | Petroleum Products | 693 | 1.38 | 0.02% |
| 222 | INE749A01030 | Jindal Steel & Power Limited | Ferrous Metals | 4,905 | 2.96 | 0.05% | 343 | INE549A01026 | Hindustan Construction Company Limited | Construction Project | 7,035 | 1.37 | 0.02% |
| 223 | INE225D01027 | Symphony Limited | Consumer Durables | 123 | 2.93 | 0.05% | 344 | INE421C01016 | TVS Srichakra Limited | Auto Ancillaries | 59 | 1.36 | 0.02% |
| 224 | INE517H01028 | Advanta India Limited | Consumer Non Durables | 605 | 2.91 | 0.05% | 345 | INE589A01014 | Neyveli Lignite Corporation Limited | Power | 1,894 | 1.35 | 0.02% |
| 225 | INE232I01014 | Sun Pharma Advanced Research Company Limited | Pharmaceuticals | 1,010 | 2.90 | 0.05% | 346 | INE461C01038 | Greenply Industries Limited | Consumer Durables | 766 | 1.34 | 0.02% |
| 226 | INE199G01027 | Jagran Prakashan Limited | Media & Entertainment | 1,799 | 2.88 | 0.05% | 347 | INE152M01016 | Triveni Turbine Limited | Industrial Capital Goods | 1,397 | 1.34 | 0.02% |
| 227 | INE423A01024 | Adani Enterprises Limited | Trading | 3,879 | 2.86 | 0.05% | 348 | INE128A01029 | Eveready Industries India Limited | Consumer Non Durables | 574 | 1.33 | 0.02% |
| 228 | INE258A01016 | Beml Limited | Industrial Capital Goods | 270 | 2.82 | 0.05% | 349 | INE931S01010 | Adani Transmission Ltd | Power | 3,879 | 1.33 | 0.02% |
| 229 | INE169A01031 | Coromandel International Limited | Fertilisers | 1,479 | 2.81 | 0.05% | 350 | INE511C01022 | Magma Fincorp Limited | Finance | 1,771 | 1.32 | 0.02% |
| 230 | INE093I01010 | Obero Realty Limited | Construction | 1,149 | 2.77 | 0.05% | 351 | INE246B01019 | Ramco Systems Limited | Software | 186 | 1.32 | 0.02% |
| 231 | INE191I01012 | Housing Development and Infrastructure Limited | Construction | 3,783 | 2.77 | 0.05% | 352 | INE572A01028 | JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals | 527 | 1.31 | 0.02% |
| 232 | INE811K01011 | Prestige Estates Projects Limited | Construction | 1,587 | 2.74 | 0.05% | 353 | INE780C01023 | JM Financial Limited | Finance | 3,450 | 1.31 | 0.02% |
| 233 | INE235A01022 | Finolex Cables Limited | Industrial Products | 971 | 2.73 | 0.05% | 354 | INE042A01014 | Escorts Limited | Auto | 934 | 1.30 | 0.02% |
| 234 | INE614B01018 | The Karnataka Bank Limited | Banks | 2,659 | 2.73 | 0.05% | 355 | INE691A01018 | UCO Bank | Banks | 3,338 | 1.30 | 0.02% |
| 235 | INE769A01020 | Aarti Industries Limited | Chemicals | 529 | 2.73 | 0.05% | 356 | INE694A01020 | Unitech Limited | Construction | 25,837 | 1.28 | 0.02% |
| 236 | INE006I01046 | Astral Poly Technik Limited | Industrial Products | 659 | 2.71 | 0.05% | 357 | INE562A01011 | Indian Bank | Banks | 1,220 | 1.27 | 0.02% |
| 237 | INE383A01012 | The India Cements Limited | Cement | 3,120 | 2.69 | 0.05% | 358 | INE124G01033 | Delta Corp Limited | Construction | 1,920 | 1.27 | 0.02% |
| 238 | INE175A01038 | Jain Irrigation Systems Limited | Industrial Products | 4,439 | 2.68 | 0.05% | 359 | INE648A01026 | State Bank of Bikaner And Jaipur | Banks | 247 | 1.23 | 0.02% |
| 239 | INE956G01038 | Va Tech Wabag Limited | Engineering Services | 515 | 2.67 | 0.05% | 360 | INE951I01019 | V-Guard Industries Limited | Industrial Capital Goods | 140 | 1.23 | 0.02% |
| 240 | INE503A01015 | DCB Bank Ltd | Banks | 3,367 | 2.67 | 0.05% | 361 | INE839M01018 | Schneider Electric Infrastructure Limited | Industrial Capital Goods | 843 | 1.23 | 0.02% |
| 241 | INE785M01013 | PC Jeweller Limited | Consumer Durables | 733 | 2.66 | 0.05% | 362 | INE312H01016 | Inox Leisure Limited | Media & Entertainment | 640 | 1.23 | 0.02% |
| 242 | INE671A01010 | Honeywell Automation India Limited | Industrial Capital Goods | 31 | 2.66 | 0.05% | 363 | INE703B01027 | Ratnamani Metals & Tubes Limited | Ferrous Metals | 264 | 1.22 | 0.02% |
| 243 | INE522D01027 | Manappuram Finance Limited | Finance | 7,595 | 2.66 | 0.05% | 364 | INE782A01015 | Hitachi Home And Life Solutions (India) Limited | Consumer Durables | 100 | 1.21 | 0.02% |
| 244 | INE933K01021 | Bajaj Corp Limited | Consumer Non Durables | 687 | 2.65 | 0.05% | 365 | INE998I01010 | Mahindra Holidays & Resorts India Limited | Hotels, Resorts and Other Recreational Activities | 313 | 1.21 | 0.02% |
| 245 | INE725G01011 | ICRA Limited | Finance | 68 | 2.65 | 0.05% | 366 | INE338I01027 | Motilal Oswal Financial Services Limited | Finance | 441 | 1.21 | 0.02% |
| 246 | INE230A01023 | EIH Limited | Hotels, Resorts and Other Recreational Activities | 2,500 | 2.61 | 0.04% | 367 | INE187A01017 | JBF Industries Limited | Textiles - Synthetic | 658 | 1.20 | 0.02% |
| 247 | INE220J01025 | Future Consumer Enterprise Limited | Retailing | 12,627 | 2.59 | 0.04% | 368 | INE813A01018 | Mahindra Lifespace Developers Limited | Construction | 284 | 1.20 | 0.02% |
| 248 | INE982F01036 | Hathway Cable & Datacom Limited | Media & Entertainment | 6,678 | 2.59 | 0.04% | 369 | INE398R01022 | Syngene International Limited | Pharmaceuticals | 310 | 1.19 | 0.02% |
| 249 | INE139A01034 | National Aluminium Company Limited | Non - Ferrous Metals | 6,545 | 2.59 | 0.04% | 370 | INE366I01010 | VRL Logistic Ltd | Transportation | 322 | 1.19 | 0.02% |
| 250 | INE039A01010 | IFCI Limited | Finance | 10,317 | 2.55 | 0.04% | 371 | INE872A01014 | SREI Infrastructure Finance Limited | Finance | 2,129 | 1.18 | 0.02% |
| 251 | INE387A01021 | Sundram Fasteners Limited | Auto Ancillaries | 1,482 | 2.53 | 0.04% | 372 | INE049A01027 | Himatsingka Seide Limited | Textile Products | 597 | 1.17 | 0.02% |
| 252 | INE414G01012 | Muthoot Finance Limited | Finance | 1,404 | 2.51 | 0.04% | 373 | INE965H01011 | Siti Cable Network Ltd | Media & Entertainment | 3,250 | 1.15 | 0.02% |
| 253 | INE825A01012 | Vardhman Textiles Limited | Textiles - Cotton | 323 | 2.50 | 0.04% | 374 | INE499A01024 | DCM Shriram Limited | Consumer Non Durables | 825 | 1.15 | 0.02% |
| 254 | INE477A01012 | Can Fin Homes Limited | Finance | 214 | 2.47 | 0.04% | 375 | INE064C01014 | Trident Limited | Textile Products | 2,228 | 1.14 | 0.02% |
| 255 | INE191H01014 | PVR Limited | Media & Entertainment | 336 | 2.47 | 0.04% | 376 | INE066P01011 | Inox Wind Ltd | Industrial Capital Goods | 438 | 1.14 | 0.02% |
| 256 | INE668F01031 | Jyothy Laboratories Limited | Consumer Non Durables | 843 | 2.46 | 0.04% | 377 | INE274B01011 | Monsanto India Limited | Pesticides | 68 | 1.13 | 0.02% |
| 257 | INE260B01028 | Godfrey Phillips India Limited | Consumer Non Durables | 205 | 2.44 | 0.04% | 378 | INE930H01015 | K.P.R. Mill Limited | Textile Products | 133 | 1.11 | 0.02% |
| 258 | INE483A01010 | Central Bank of India | Banks | 3,275 | 2.43 | 0.04% | 379 | INE336H01015 | Gayatri Projects Limited | Construction | 210 | 1.10 | 0.02% |
| 259 | INE876N01018 | Orient Cement Ltd | Cement | 1,590 | 2.42 | 0.04% | 380 | INE758C01029 | | | | | |



Asset Management

GOLDMAN SACHS MUTUAL FUND

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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs CNX 500 Fund (GS CNX 500) (Contd...)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|--------------|---|---|----------|-----------------------------|-----------------|
| 428 | INE855B01025 | Rain Industries Limited | Chemicals | 2,562 | 0.76 | 0.01% |
| 429 | INE418H01029 | Allcargo Logistics Limited | Transportation | 499 | 0.76 | 0.01% |
| 430 | INE131A01031 | Gujarat Mineral Development Corporation Limited | Minerals/Mining | 1,166 | 0.76 | 0.01% |
| 431 | INE142I01023 | Take Solutions Limited | Software | 535 | 0.76 | 0.01% |
| 432 | INE873D01024 | Indoco Remedies Limited | Pharmaceuticals | 260 | 0.76 | 0.01% |
| 433 | INE501G01024 | HT Media Limited | Media & Entertainment | 985 | 0.75 | 0.01% |
| 434 | INE177A01018 | Ingersoll Rand (India) Limited | Industrial Products | 116 | 0.75 | 0.01% |
| 435 | INE221J01015 | Sharda Cropchem Limited | Pesticides | 318 | 0.75 | 0.01% |
| 436 | INE365D01021 | Ashiana Housing Limited | Construction | 563 | 0.73 | 0.01% |
| 437 | INE416D01022 | Bliss GVS Pharma Limited | Pharmaceuticals | 582 | 0.73 | 0.01% |
| 438 | INE152B01027 | Gati Limited | Transportation | 668 | 0.73 | 0.01% |
| 439 | INE199A01012 | Merck Limited | Pharmaceuticals | 112 | 0.72 | 0.01% |
| 440 | INE764L01010 | Sadbhav Infrastructure Project Limited | Construction Project | 696 | 0.71 | 0.01% |
| 441 | INE251H01024 | GVK Power & Infrastructure Limited | Construction Project | 10,248 | 0.70 | 0.01% |
| 442 | INE153A01019 | Mahanagar Telephone Nigam Limited | Telecom - Services | 3,911 | 0.69 | 0.01% |
| 443 | INE475E01018 | Caplin Point Laboratories Ltd | Pharmaceuticals | 68 | 0.69 | 0.01% |
| 444 | INE112A01023 | Corporation Bank | Banks | 1,731 | 0.67 | 0.01% |
| 445 | INE871K01015 | Hindustan Media Ventures Limited | Media & Entertainment | 269 | 0.67 | 0.01% |
| 446 | INE399G01015 | Ramkrishna Forgings Limited | Industrial Products | 194 | 0.67 | 0.01% |
| 447 | INE399K01017 | Rattanindia Power Limited | Power | 6,666 | 0.66 | 0.01% |
| 448 | INE701B01021 | Punj Lloyd Limited | Construction Project | 2,952 | 0.66 | 0.01% |
| 449 | INE294B01019 | SML Isuzu Limited | Auto | 84 | 0.66 | 0.01% |
| 450 | INE531E01026 | Hindustan Copper Limited | Non - Ferrous Metals | 1,305 | 0.66 | 0.01% |
| 451 | INE294A01037 | Ballarpur Industries Limited | Paper | 4,717 | 0.64 | 0.01% |
| 452 | INE032A01023 | Bombay Dyeing & Mfg. Company Limited | Textiles - Synthetic | 1,340 | 0.64 | 0.01% |
| 453 | INE143H01015 | KSK Energy Ventures Ltd | Power | 1,914 | 0.63 | 0.01% |
| 454 | INE197D01010 | Jindal Poly Films Limited | Industrial Products | 148 | 0.63 | 0.01% |
| 455 | INE824G01012 | JSW Holdings Limited | Finance | 61 | 0.62 | 0.01% |
| 456 | INE027A01015 | Rashtriya Chemicals and Fertilizers Limited | Fertilisers | 1,557 | 0.60 | 0.01% |
| 457 | INE619A01027 | Ruchi Soya Industries Limited | Consumer Non Durables | 1,791 | 0.59 | 0.01% |
| 458 | INE767A01016 | Aarti Drugs Limited | Pharmaceuticals | 130 | 0.59 | 0.01% |
| 459 | INE236A01020 | HCL Infosystems Limited | Hardware | 1,321 | 0.57 | 0.01% |
| 460 | INE416L01017 | Eros International Media Limited | Media & Entertainment | 330 | 0.56 | 0.01% |
| 461 | INE270A01011 | Alok Industries Limited | Textile Products | 12,240 | 0.55 | 0.01% |
| 462 | INE805D01026 | Sunteck Realty Limited | Construction | 240 | 0.55 | 0.01% |
| 463 | INE123F01029 | MMTC Limited | Trading | 1,411 | 0.53 | 0.01% |
| 464 | INE565L01011 | Zee Learn Ltd | Media & Entertainment | 1,718 | 0.53 | 0.01% |
| 465 | INE665A01038 | Swan Energy Ltd | Construction | 874 | 0.53 | 0.01% |
| 466 | INE785C01048 | Lanco Infraitech Limited | Power | 10,473 | 0.52 | 0.01% |
| 467 | INE242C01024 | Anant Raj Industries Limited | Construction | 1,540 | 0.51 | 0.01% |
| 468 | INE046A01015 | Reliance Industrial Infrastructure Limited | Industrial Capital Goods | 115 | 0.50 | 0.01% |
| 469 | INE824B01021 | Bhushan Steel Limited | Ferrous Metals | 1,310 | 0.47 | 0.01% |
| 470 | INE884A01019 | Vaibhav Global Limited | Retailing | 147 | 0.47 | 0.01% |
| 471 | INE988E01028 | JMT Auto Limited | Auto Ancillaries | 995 | 0.47 | 0.01% |
| 472 | INE070D01027 | Jai Corp Limited | Industrial Products | 680 | 0.47 | 0.01% |
| 473 | INE674A01014 | Tata Sponge Iron Limited | Ferrous Metals | 98 | 0.46 | 0.01% |
| 474 | INE099J01015 | Jaypee Infratech Limited | Transportation | 5,487 | 0.46 | 0.01% |
| 475 | INE517B01013 | Tata Teleservices (Maharashtra) Limited | Telecom - Services | 6,895 | 0.46 | 0.01% |
| 476 | INE559A01017 | IFB Industries Limited | Consumer Durables | 143 | 0.45 | 0.01% |
| 477 | INE351F01018 | Jaiprakash Power Ventures Limited | Power | 9,533 | 0.44 | 0.01% |
| 478 | INE130C01021 | Amtek Auto Limited | Auto Ancillaries | 1,459 | 0.44 | 0.01% |
| 479 | INE435A01028 | International Paper Appm Limited | Paper | 140 | 0.41 | 0.01% |
| 480 | INE323I01011 | Paravankara Projects Limited | Construction | 836 | 0.40 | 0.01% |
| 481 | INE506A01018 | Dredging Corporation Of India Limited | Engineering Services | 103 | 0.39 | 0.01% |
| 482 | INE879I01012 | D B Realty Limited | Construction | 892 | 0.38 | 0.01% |
| 483 | INE489H01020 | Nitin Fire Protection Industries Limited | Industrial Capital Goods | 1,113 | 0.37 | 0.01% |
| 484 | INE086A01029 | Electrosteel Castings Limited | Industrial Products | 1,964 | 0.37 | 0.01% |
| 485 | INE734N01019 | Snowman Logistics Ltd | Transportation | 660 | 0.35 | 0.01% |
| 486 | INE189B01011 | Styrolution Abs (India) Ltd | Industrial Products | 62 | 0.35 | 0.01% |
| 487 | INE188B01013 | Igarashi Motors India Limited | Auto Ancillaries | 60 | 0.33 | 0.01% |
| 488 | INE561H01026 | Parsvnath Developers Limited | Construction | 1,658 | 0.31 | 0.01% |
| 489 | INE262A01018 | HMT Limited | Industrial Capital Goods | 660 | 0.29 | 0.01% |
| 490 | INE102A01024 | Hotel Leela Venture Limited | Hotels, Resorts and Other Recreational Activities | 1,580 | 0.28 | ^ |
| 491 | INE094I01018 | Kolte - Patil Developers Limited | Construction | 267 | 0.28 | ^ |
| 492 | INE661H01014 | BGR Energy Systems Limited | Construction Project | 255 | 0.27 | ^ |
| 493 | INE446C01013 | Global Offshore Services Limited | Transportation | 140 | 0.26 | ^ |
| 494 | INE040M01013 | Tree House Education & Accessories Limited | Diversified Consumer Services | 340 | 0.26 | ^ |
| 495 | INE111B01023 | Financial Technologies (India) Limited | Software | 299 | 0.23 | ^ |
| 496 | INE589G01011 | Bombay Rayon Fashions Limited | Textile Products | 152 | 0.22 | ^ |
| 497 | INE067H01016 | ABG Shipyard Limited | Industrial Capital Goods | 427 | 0.20 | ^ |
| 498 | INE825H01017 | Ess Dee Aluminium Limited | Industrial Products | 190 | 0.20 | ^ |
| 499 | INE068D01021 | Castex Technologies Limited | Auto Ancillaries | 2,827 | 0.15 | ^ |
| 500 | INE760L01018 | Tribhovanandas Bhimji Zaveri Ltd | Consumer Durables | 245 | 0.14 | ^ |
| 501 | INE655A01013 | The State Trading Corporation of India Limited | Trading | 85 | 0.08 | ^ |
| 502 | INE370E01029 | Visagar Polytext Limited | Textile Products | 423 | 0.05 | ^ |
| | | TOTAL | | | 5,745.68 | 98.53% |
| (b) | | SECURITIZED DEBT | | | - | - |
| | | TOTAL | | | - | - |
| (c) | | NET CURRENT ASSETS | | | 85.75 | 1.47% |
| | | TOTAL | | | 85.75 | 1.47% |
| | | TOTAL NET ASSETS | | | 5,831.43 | 100.00% |

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

^ Less than 0.01% of Net Asset Value

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. Per unit)
 - Distributor Plan - Growth Option 27.8668
 - Distributor Plan - Dividend Option 17.4376
 - Direct Plan - Growth Option 28.3011
 - Direct Plan - Dividend Option 17.7097
- NAV at the end of the half-year period (Rs. Per unit)
 - Distributor Plan - Growth Option 26.9509
 - Distributor Plan - Dividend Option 16.8644
 - Direct Plan - Growth Option 27.4600
 - Direct Plan - Dividend Option 17.1854
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio turnover ratio 0.08
- Dividend declared during the half year period (Rs. Per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs CNX Nifty Shariah Index Exchange Traded Scheme (GS SHARIAH BeES)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|--------------|---|--------------------------------|----------|-----------------------------|-----------------|
| (a) | | EQUITY & EQUITY RELATED INSTRUMENTS LISTED | | | | |
| 1 | INE002A01018 | Reliance Industries Limited | Petroleum Products | 4,506 | 47.10 | 19.58% |
| 2 | INE467B01029 | Tata Consultancy Services Limited | Software | 1,451 | 36.57 | 15.20% |
| 3 | INE030A01027 | Hindustan Unilever Limited | Consumer Non Durables | 1,948 | 16.94 | 7.04% |
| 4 | INE585B01010 | Maruti Suzuki India Limited | Auto | 363 | 13.49 | 5.61% |
| 5 | INE397D01024 | Bharti Airtel Limited | Telecom - Services | 3,707 | 13.00 | 5.41% |
| 6 | INE021A01026 | Asian Paints Limited | Consumer Non Durables | 1,230 | 10.68 | 4.44% |
| 7 | INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 4,900 | 10.49 | 4.36% |
| 8 | INE089A01023 | Dr. Reddy's Laboratories Limited | Pharmaceuticals | 344 | 10.44 | 4.34% |
| 9 | INE158A01026 | Hero MotoCorp Limited | Auto | 343 | 10.10 | 4.20% |
| 10 | INE326A01037 | Lupin Limited | Pharmaceuticals | 651 | 9.63 | 4.00% |
| 11 | INE481G01011 | UltraTech Cement Limited | Cement | 277 | 8.94 | 3.72% |
| 12 | INE669C01036 | Tech Mahindra Limited | Software | 1,688 | 8.02 | 3.33% |
| 13 | INE059A01026 | Cipla Limited | Pharmaceuticals | 1,380 | 7.06 | 2.94% |
| 14 | INE047A01013 | Grasim Industries Limited | Cement | 176 | 6.77 | 2.81% |
| 15 | INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 710 | 6.42 | 2.67% |

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|--------------|----------------------------------|--------------------------------|----------|-----------------------------|-----------------|
| 16 | INE066A01013 | Eicher Motors Limited | Auto | 33 | 6.33 | 2.63% |
| 17 | INE081A01012 | Tata Steel Limited | Ferrous Metals | 1,828 | 5.84 | 2.43% |
| 18 | INE129A01019 | GAIL (India) Limited | Gas | 1,280 | 4.56 | 1.90% |
| 19 | INE012A01025 | ACC Limited | Cement | 257 | 3.55 | 1.48% |
| 20 | INE257A01026 | Bharat Heavy Electricals Limited | Industrial Capital Goods | 2,470 | 2.81 | 1.17% |
| | | TOTAL | | | 238.76 | 99.25% |
| (b) | | SECURITIZED DEBT | | | - | - |
| | | TOTAL | | | - | - |
| (c) | | NET CURRENT ASSETS | | | 1.80 | 0.75% |
| | | TOTAL | | | 1.80 | 0.75% |
| | | TOTAL NET ASSETS | | | 240.56 | 100.00% |

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES:

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 183.0450
- NAV at the end of the half-year period (Rs. per unit) 181.4706
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.78
- Dividend declared during the half year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs Hang Seng Exchange Traded Scheme (GS HANG SENG BeES)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------|--------------|--|--------------------------------|----------|-----------------------------|-----------------|
| (a) | | EQUITY & EQUITY RELATED INSTRUMENTS LISTED | | | | |
| | | FOREIGN SECURITIES/OVERSEAS ETF | | | | |
| 1 | KYG875721634 | Tencent Holdings Limited | Information Technology | 4,081 | 55.23 | 10.31% |
| 2 | GB0005405286 | HSBC Holdings PLC | Financials | 12,124 | 50.13 | 9.36% |
| 3 | HK0941009539 | China Mobile Limited | Telecommunications | 5,579 | 41.21 | 7.69% |
| 4 | HK0000069689 | AIA Group Limited | Financials | 10,944 | 41.09 | 7.67% |
| 5 | CNE1000002H1 | China Construction Bank Corporation | Financials | 76,431 | 32.32 | 6.03% |
| 6 | CNE1000003G1 | Industrial And Commercial Bank of China Limited | Financials | 67,010 | 24.85 | 4.64% |
| 7 | KYG217651051 | CK Hutchison Holdings Limited | Properties & Construction | 2,454 | 21.11 | 3.94% |
| 8 | CNE1000001Z5 | Bank of China Limited | Financials | 72,157 | 19.85 | 3.71% |
| 9 | HK0388045442 | Hong Kong Exchanges And Clearing Limited | Financials | 1,043 | 16.65 | 3.11% |
| 10 | CNE1000003X6 | Ping An Insurance (Group) Co. of China Limited | Financials | 4,735 | 15.01 | 2.80% |
| 11 | HK0883013259 | Cnooc Limited | Energy | 16,221 | 12.69 | 2.37% |
| 12 | CNE1000002L3 | China Life Insurance Co. Limited | Financials | 6,759 | 11.05 | 2.06% |
| 13 | HK0016000132 | Sun Hung Kai Properties Limited | Properties & Construction | 1,314 | 10.65 | 1.99% |
| 14 | KYG2103F1019 | Cheung Kong Property Holding | Properties & Construction | 2,454 | 10.47 | 1.95% |
| 15 | HK0002007356 | CLP Holdings Limited | Utilities | 1,721 | 10.31 | 1.93% |
| 16 | CNE1000002Q2 | China Petroleum & Chemical Corporation ("Sinopec Corp.") | Energy | 23,174 | 10.08 | 1.88% |
| 17 | HK0006000050 | Power Assets Holdings Limited | Utilities | 1,260 | 8.54 | 1.59% |
| 18 | CNE1000003W8 | Petrochina Co. Limited | Energy | 19,164 | 8.45 | 1.58% |
| 19 | HK0011000095 | Hang Seng Bank Limited | Financials | 695 | 8.14 | 1.52% |
| 20 | HK0823032773 | The Link REIT | Properties & Construction | 2,043 | 8.03 | 1.50% |
| 21 | HK0003000038 | Hong Kong And China Gas Co. Limited | Utilities | 6,301 | 7.81 | 1.46% |
| 22 | HK0688002218 | China Overseas Land & Investment Limited | Properties & Construction | 3,583 | 7.51 | 1.40% |
| 23 | HK0267001375 | Citic Pacific Limited | Conglomerates | 6,606 | 6.66 | 1.24% |
| 24 | HK2388011192 | BOC Hong Kong (Holdings) Limited | Financials | 3,361 | 6.65 | 1.24% |
| 25 | KYG7800X1079 | Sands China Limited | Consumer Services | 2,199 | 5.94 | 1.11% |
| 26 | HK0027032686 | Galaxy Entertainment Group Limited | Consumer Services | 2,128 | 5.29 | 0.99% |
| 27 | HK000049939 | China Unicom (Hong Kong) Limited | Telecommunications | 5,438 | 4.76 | 0.89% |
| 28 | HK0004000045 | The Wharf (Holdings) Limited | Properties & Construction | 1,239 | 4.49 | 0.84% |
| 29 | HK0006009694 | Mtr Corporation Limited | Consumer Services | 1,330 | 4.36 | 0.81% |
| 30 | KYG2108Y1052 | China Resources Land Limited | Properties & Construction | 2,518 | 4.28 | 0.80% |
| 31 | KYG4402L1510 | Hengan International Group Co. Limited | Consumer Goods | 719 | 4.13 | 0.77% |
| 32 | BMG2098R1025 | Cheung Kong Infrastructure Holdings Ltd. | Utilities | 572 | 3.71 | 0.69% |
| 33 | HK0012000102 | Henderson Land Development Co. Limited | Properties & Construction | 901 | 3.67 | 0.68% |
| 34 | HK0019000162 | Swire Pacific Limited | Conglomerates | 493 | 3.52 | 0.66% |
| 35 | CNE100000205 | Bank of Communications Co. Limited | Financials | 7,950 | 3.46 | 0.65% |
| 36 | HK0992009065 | Lenovo Group Limited | Information Technology | 6,559 | 3.38 | 0.63% |
| 37 | HK0023000190 | Bank of East Asia Limited | Financials | 1,319 | 3.27 | 0.61% |
| 38 | CNE1000002R0 | China Shenhua Energy Co. Limited | Energy | 3,087 | | |



Asset Management

GOLDMAN SACHS MUTUAL FUND

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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016 (Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES) (Contd...)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|---------------------------|--------------|-----------------------------|--------------------------------|----------|-----------------------------|-----------------|
| 20 | INE151A01013 | Tata Communications Limited | Telecom - Services | 2,846 | 10.75 | 0.75% |
| 21 | INE776C01039 | GMR Infrastructure Limited | Construction Project | 91,617 | 10.63 | 0.74% |
| 22 | INE868B01028 | NCC Limited | Construction Project | 13,101 | 9.93 | 0.69% |
| 23 | INE121E01018 | JSW Energy Limited | Power | 13,757 | 9.57 | 0.67% |
| 24 | INE10A01028 | Engineers India Limited | Construction Project | 5,518 | 9.39 | 0.66% |
| 25 | INE877F01012 | PTC India Limited | Power | 9,459 | 6.05 | 0.42% |
| TOTAL | | | | | 1,426.27 | 99.61% |
| SECURITIZED DEBT | | | | | - | - |
| TOTAL | | | | | - | - |
| NET CURRENT ASSETS | | | | | 5.61 | 0.39% |
| TOTAL | | | | | 5.61 | 0.39% |
| TOTAL NET ASSETS | | | | | 1,431.88 | 100.00% |

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES:

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 286.2215
- NAV at the end of the half-year period (Rs. per unit) 258.1457
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 1.78
- Dividend declared during the half year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs India Equity Fund (GSIEF)

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|--|--------------|--|---|----------|-----------------------------|-----------------|
| EQUITY & EQUITY RELATED INSTRUMENTS | | | | | | |
| LISTED | | | | | | |
| 1 | INE009A01021 | Infosys Limited | Software | 32,563 | 396.72 | 6.56% |
| 2 | INE040A01026 | HDFC Bank Limited | Banks | 29,175 | 312.51 | 5.17% |
| 3 | INE238A01034 | Axis Bank Limited | Banks | 62,197 | 276.25 | 4.57% |
| 4 | INE095A01012 | IndusInd Bank Limited | Banks | 22,576 | 218.45 | 3.61% |
| 5 | INE296A01016 | Bajaj Finance Limited | Finance | 2,422 | 167.70 | 2.77% |
| 6 | INE047A01013 | Grasim Industries Limited | Cement | 3,487 | 134.05 | 2.22% |
| 7 | INE216A01022 | Britannia Industries Limited | Consumer Non Durables | 4,985 | 133.92 | 2.21% |
| 8 | INE001A01036 | Housing Development Finance Corporation Limited | Finance | 12,049 | 133.21 | 2.20% |
| 9 | INE585B01010 | Maruti Suzuki India Limited | Auto | 3,370 | 125.24 | 2.07% |
| 10 | INE090A01021 | ICICI Bank Limited | Banks | 50,655 | 119.88 | 1.98% |
| 11 | INE154A01025 | ITC Limited | Consumer Non Durables | 36,005 | 118.19 | 1.95% |
| 12 | INE647A01010 | SRF Limited | Textile Products | 8,661 | 113.32 | 1.87% |
| 13 | INE192B01031 | Welspun India Limited | Textile Products | 110,680 | 109.52 | 1.81% |
| 14 | INE280A01028 | Titan Company Limited | Consumer Durables | 27,643 | 93.74 | 1.55% |
| 15 | INE612J01015 | Repeo Home Finance Limited | Finance | 14,892 | 86.25 | 1.43% |
| 16 | INE522F01014 | Coal India Limited | Minerals/Mining | 27,191 | 79.38 | 1.31% |
| 17 | INE003A01024 | Siemens Limited | Industrial Capital Goods | 7,180 | 78.96 | 1.31% |
| 18 | INE152A01029 | Thermax Limited | Industrial Capital Goods | 10,267 | 77.88 | 1.29% |
| 19 | INE366J01010 | VRL Logistics Limited | Transportation | 20,953 | 77.27 | 1.28% |
| 20 | INE406A01037 | Aurobindo Pharma Limited | Pharmaceuticals | 9,600 | 71.51 | 1.18% |
| 21 | INE414G01012 | Muthoot Finance Limited | Finance | 39,551 | 70.70 | 1.17% |
| 22 | INE217B01028 | Kajaria Ceramics Limited | Construction | 7,327 | 70.18 | 1.16% |
| 23 | INE939A01011 | Strides Shasun Limited | Pharmaceuticals | 6,469 | 70.13 | 1.16% |
| 24 | INE322A01010 | Gillette India Limited | Consumer Non Durables | 1,539 | 67.90 | 1.12% |
| 25 | INE901L01018 | Alembic Pharmaceuticals Limited | Pharmaceuticals | 11,166 | 66.82 | 1.10% |
| 26 | INE917I01010 | Bajaj Auto Limited | Auto | 2,740 | 65.92 | 1.09% |
| 27 | INE745G01035 | Multi Commodity Exchange of India Limited | Finance | 7,484 | 62.61 | 1.04% |
| 28 | INE628A01036 | UPL Limited | Pesticides | 12,874 | 61.50 | 1.02% |
| 29 | INE786A01032 | JK Lakshmi Cement Limited | Cement | 17,690 | 60.09 | 0.99% |
| 30 | INE066A01013 | Eicher Motors Limited | Auto | 301 | 57.73 | 0.95% |
| 31 | INE888B01018 | Poddar Developers Ltd | Construction | 5,086 | 57.73 | 0.95% |
| 32 | INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 7,282 | 57.36 | 0.95% |
| 33 | INE118A01012 | Bajaj Holdings & Investment Limited | Finance | 3,630 | 53.31 | 0.88% |
| 34 | INE179A01014 | Procter & Gamble Hygiene and Health Care Limited | Consumer Non Durables | 842 | 52.91 | 0.87% |
| 35 | INE951D01028 | Atul Auto Limited | Auto | 10,211 | 52.75 | 0.87% |
| 36 | INE738I01010 | eClerx Services Limited | Software | 4,014 | 52.15 | 0.86% |
| 37 | INE312H01016 | INOX Leisure Limited | Media & Entertainment | 26,376 | 50.69 | 0.84% |
| 38 | INE398R01022 | Syngene International Limited | Pharmaceuticals | 13,046 | 50.26 | 0.83% |
| 39 | INE811K01011 | Prestige Estates Projects Limited | Construction | 28,433 | 49.12 | 0.81% |
| 40 | INE536A01023 | Grindwell Norton Limited | Industrial Products | 7,293 | 49.11 | 0.81% |
| 41 | INE439L01019 | Dalmia Bharat Limited | Cement | 5,979 | 47.78 | 0.79% |
| 42 | INE484J01027 | Godrej Properties Limited | Construction | 16,124 | 47.70 | 0.79% |
| 43 | INE122R01018 | Manpasand Beverages Limited | Consumer Non Durables | 10,160 | 47.35 | 0.78% |
| 44 | INE531A01024 | Kansai Nerolac Paints Limited | Consumer Non Durables | 16,662 | 46.75 | 0.77% |
| 45 | INE128A01029 | Eveready Industries India Limited | Consumer Non Durables | 19,702 | 45.79 | 0.76% |
| 46 | INE933K01021 | Bajaj Corp Limited | Consumer Non Durables | 11,551 | 44.58 | 0.74% |
| 47 | INE858B01011 | ISGEC Heavy Engineering Limited | Industrial Capital Goods | 1,082 | 44.31 | 0.73% |
| 48 | INE053A01029 | The Indian Hotels Company Limited | Hotels, Resorts and Other Recreational Activities | 44,489 | 44.02 | 0.73% |
| 49 | INE200A01026 | Alstom T&D India Limited | Industrial Capital Goods | 10,022 | 43.95 | 0.73% |
| 50 | INE663F01024 | Info Edge (India) Limited | Software | 5,651 | 43.34 | 0.72% |
| 51 | INE483B01018 | Indo Count Industries Limited | Textiles - Cotton | 4,424 | 42.98 | 0.71% |
| 52 | INE195J01011 | PNC Infracore Limited | Construction | 8,000 | 42.29 | 0.70% |
| 53 | INE326A01037 | Lupin Limited | Pharmaceuticals | 2,803 | 41.46 | 0.69% |
| 54 | INE462A01022 | Bayer Cropscience Limited | Pesticides | 1,083 | 41.08 | 0.68% |
| 55 | INE684F01012 | Firstsource Solutions Limited | Software | 122,293 | 41.03 | 0.68% |
| 56 | INE278M01019 | Navkar Corporation Limited | Transportation | 22,505 | 40.96 | 0.68% |
| 57 | INE688I01017 | Capital First Limited | Finance | 9,462 | 40.83 | 0.68% |
| 58 | INE246B01019 | Ramco Systems Limited | Software | 5,723 | 40.55 | 0.67% |
| 59 | INE548C01032 | Emami Limited | Consumer Non Durables | 4,343 | 40.49 | 0.67% |
| 60 | INE259A01022 | Colgate Palmolive (India) Limited | Consumer Non Durables | 4,847 | 40.27 | 0.67% |
| 61 | INE111A01017 | Container Corporation of India Limited | Transportation | 3,235 | 40.22 | 0.67% |
| 62 | INE010A01011 | Prism Cement Limited | Cement | 49,744 | 40.04 | 0.66% |
| 63 | INE224A01026 | Greaves Cotton Limited | Industrial Products | 32,473 | 39.97 | 0.66% |
| 64 | INE348B01021 | Century Plyboards (India) Limited | Consumer Durables | 22,305 | 38.11 | 0.63% |
| 65 | INE985S01024 | Teamlease Services Limited | Commercial Services | 4,224 | 37.84 | 0.63% |
| 66 | INE221B01012 | Dynamatic Technologies Limited | Auto Ancillaries | 2,065 | 35.88 | 0.59% |
| 67 | INE089A01023 | Dr. Reddy's Laboratories Limited | Pharmaceuticals | 1,182 | 35.88 | 0.59% |
| 68 | INE055A01016 | Century Textiles & Industries Limited | Cement | 6,726 | 35.63 | 0.59% |
| 69 | INE226A01021 | Volta Limited | Construction Project | 12,608 | 35.06 | 0.58% |
| 70 | INE576I01022 | J.Kumar InfraProjects Limited | Construction | 12,738 | 35.00 | 0.58% |
| 71 | INE571A01020 | IPCA Laboratories Limited | Pharmaceuticals | 5,988 | 34.86 | 0.58% |
| 72 | INE860A01027 | HCL Technologies Limited | Software | 4,261 | 34.69 | 0.57% |
| 73 | INE269A01021 | Sonata Software Limited | Software | 23,447 | 34.17 | 0.57% |
| 74 | INE365D01021 | Ashiana Housing Limited | Construction | 25,935 | 33.75 | 0.56% |
| 75 | INE764D01017 | V.S.T Tillers Tractors Limited | Auto | 2,225 | 33.13 | 0.55% |
| 76 | INE399K01017 | RattanIndia Power Limited | Power | 323,848 | 32.22 | 0.53% |
| 77 | INE094I01018 | Kolte - Patil Developers Limited | Construction | 29,880 | 30.87 | 0.51% |
| 78 | INE878A01011 | Alstom India Limited | Industrial Capital Goods | 4,914 | 29.85 | 0.49% |
| 79 | INE048G01018 | Navin Fluorine International Limited | Chemicals | 1,681 | 28.39 | 0.47% |
| 80 | INE372A01015 | Apar Industries Limited | Industrial Capital Goods | 6,155 | 28.37 | 0.47% |
| 81 | INE956G01038 | VA Tech Wabag Limited | Engineering Services | 5,440 | 28.20 | 0.47% |
| 82 | INE807F01027 | Sequent Scientific Limited | Pharmaceuticals | 18,935 | 28.16 | 0.47% |
| 83 | INE358A01014 | Abbott India Limited | Pharmaceuticals | 592 | 27.85 | 0.46% |
| 84 | INE950M01013 | Monte Carlo Fashions Limited | Textile Products | 7,359 | 25.82 | 0.43% |
| 85 | INE987B01026 | Natco Pharma Limited | Pharmaceuticals | 6,117 | 25.24 | 0.42% |
| 86 | INE066P01011 | Inox Wind Limited | Industrial Capital Goods | 9,683 | 25.10 | 0.41% |
| 87 | INE221J01015 | Sharda Cropchem Limited | Pesticides | 10,269 | 24.13 | 0.40% |
| 88 | INE752H01013 | Credit Analysis And Research Limited | Finance | 2,453 | 22.97 | 0.38% |
| 89 | INE943D01017 | MPS Limited | Consumer Non Durables | 3,154 | 20.84 | 0.34% |
| 90 | INE621L01012 | Texmaco Rail & Engineering Limited | Industrial Capital Goods | 18,680 | 19.56 | 0.32% |
| 91 | INE209A01019 | Agro Tech Foods Limited | Consumer Non Durables | 4,012 | 18.85 | 0.31% |
| 92 | INE042A01014 | Escorts Limited | Auto | 13,291 | 18.51 | 0.31% |
| TOTAL | | | | | 5,949.59 | 98.38% |

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets | | |
|--|--------------|--|--------------------------------|----------|-----------------------------|-----------------|---|---|
| UNLISTED | | | | | | | | |
| 93 | IDIA00149317 | Crompton Greaves Consumer Electricals Limited ^^ | Consumer Durables | 21,551 | 22.05 | 0.36% | | |
| TOTAL | | | | | 22.05 | 0.36% | | |
| SECURITIZED DEBT | | | | | | | | |
| TOTAL | | | | | | | - | - |
| COLLATERALISED BORROWING AND LENDING OBLIGATION | | | | | | | | |
| TOTAL | | | | | 84.95 | 1.41% | | |
| NET CURRENT ASSETS | | | | | 84.95 | 1.41% | | |
| TOTAL | | | | | (8.58) | -0.15% | | |
| TOTAL | | | | | (8.58) | -0.15% | | |
| TOTAL NET ASSETS | | | | | 6,048.01 | 100.00% | | |

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

^^Indicates thinly traded / non traded and illiquid securities as defined in SEBI Regulations and Guidelines.

NOTES:

- Total NPAs provided for Nil
- Total value of illiquid equity shares amounts to Rs. 22.05 Lakhs and its percentage to Net Asset Value is 0.36%
- NAV at the beginning of the half-year period (Rs. per unit) 286.2215
 - Distributor Plan - Growth Option 18.96
 - Distributor Plan - Dividend Option 18.96
 - Direct Plan - Growth Option 19.30
 - Direct Plan - Dividend Option 19.30
- NAV at the end of the half-year period (Rs. per unit) 258.1457
 - Distributor Plan - Growth Option 17.60
 - Distributor Plan - Dividend Option 17.60
 - Direct Plan - Growth Option 17.98
 - Direct Plan - Dividend Option 17.98
- Exposure to derivative instrument at the end of half year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.63
- Dividend declared during the half year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Disclosure for derivative positions as per SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010 Goldman Sachs India Equity Fund (GSIEF)

A. Hedging Positions through Futures as on March 31, 2016

| Underlying | Long / Short | Futures Price when purchased (Rs.) | Current price of the contract (Rs.) | Margin maintained in (Rs. in Lakhs) |
|---|--------------|------------------------------------|-------------------------------------|-------------------------------------|
| Total %age (gross exposure) of existing assets hedged through futures : NIL | | | | |
| For the half year period ended March 31, 2016 following details specified for hedging transactions through futures which have been squared off/expired: | | | | |
| Total Number of contracts where futures were bought : Nil | | | | |
| Total Number of contracts where futures were sold : Nil | | | | |
| Gross Notional Value of contracts where futures were bought : Nil | | | | |
| Gross Notional Value of contracts where futures were sold : Nil | | | | |
| Net Loss value on all contracts combined : Nil | | | | |

B. Other than Hedging Positions through Futures as on March 31, 2016

| Underlying | Long / Short | Futures Price when purchased (Rs.) | Current price of the contract (Rs.) | Margin maintained (Rs. Lakhs) |
|---|--------------|------------------------------------|-------------------------------------|-------------------------------|
| Total exposure (gross exposure) due to futures (non hedging positions) as a %age of net assets : Nil | | | | |
| For the half year period ended March 31, 2016 following details specified for non-hedging transactions through futures which have been squared off/expired: | | | | |
| Total Number of contracts where futures were bought : 303 | | | | |
| Total Number of contracts where futures were sold : 303 | | | | |
| Gross Notional Value of contracts where futures were bought : Rs 1,257.53 Lakhs | | | | |
| Gross Notional Value of contracts where futures were sold : Rs 1,243.40 Lakhs | | | | |
| Net Gain/(Loss) value on all contracts combined : Rs. (14.13) Lakhs | | | | |

C. Hedging Positions through Put Options as on March 31, 2016

| Underlying | Number of Contracts | Option Price when purchased | Current Option Price |
|---|---------------------|-----------------------------|----------------------|
| NIL | | | |
| Total % age of existing assets hedged through put options - NIL | | | |
| For the half year period ended March 31, 2016 following details specified for hedging transactions through options which have already been exercised/expired: | | | |
| Total Number of contracts entered into : NIL | | | |
| Gross National value of contracts : NIL | | | |
| Net Profit/Loss on all contracts (premium paid treated as loss) : NIL | | | |

D. Other than Hedging Positions through Options as on March 31, 2016

| Underlying | Call / put | Number of contracts | Option Price when purchased | Current Price |
|--|------------|---------------------|-----------------------------|---------------|
| NIL | | | | |
| Total Exposure through options as a %age of net assets : NIL | | | | |
| For the half year period ended March 31, 2016 following details specified with regards to non-hedging transactions through options which have already been exercised/expired : | | | | |
| Total Number of contracts entered into : NIL | | | | |
| Gross National Value of contracts : NIL | | | | |
| Net Profit/Loss on all contracts (premium paid treated as loss) : NIL | | | | |

E. Hedging Positions through swaps as on March 31, 2016 : NIL

CPSE ETF

| Sr. No. | ISIN | Name of Instrument | Sub - Industry Classification* | Quantity | Market value (Rs. in lakhs) | % to Net Assets |
|--|--------------|---|--------------------------------|------------|-----------------------------|-----------------|
| EQUITY & EQUITY RELATED INSTRUMENTS | | | | | | |
| LISTED | | | | | | |
| 1 | INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 22,461,862 | 48,090.85 | 25.09% |
| 2 | INE522F01014 | Coal India Limited | Minerals/Mining | 15,765,702 | 46,027.97 | 24.01% |
| 3 | INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 6,384,214 | 25,128.27 | 13.11% |
| 4 | INE129A01019 | GAIL (India) Limited | Gas | 6,170,513 | 21,991.71 | 11.47% |
| 5 | INE111A01017 | Container Corporation of India Limited | Transportation | 1,102,222 | 13,704.48 | 7.15% |
| 6 | INE263A01016 | Bharat Electronics Limited | Industrial Capital Goods | 788,851 | 9,657.90 | 5.04% |
| 7 | INE134E01011 | Power Finance Corporation Limited | Finance | 5,553,588 | 9,516.07 | 4.96% |
| 8 | INE020B01018 | Rural Electrification Corporation Limited | Finance | 5,063,121 | 8,414.91 | 4.39% |
| 9 | INE274J01014 | Oil India Limited | Oil | 1,817,746 | 5,689.54 | 2.97% |
| 10 | INE510A01028 | Engineers India Limited | Construction Project | 1,816,284 | 3,089.50 | 1.61% |
| TOTAL | | | | | 191,311.19 | 99.81% |
| SECURIT | | | | | | |