

# **GOLDMAN SACHS MUTUAL FUND**

951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

Tel. (9122) 6616 9000 • Fax: (9122) 6627 9245 • Toll Free: 1800-266-1220

E-mail us at gsamindia@gs.com. • Visit us at www.gsam.in • CIN: U67190MH2008FTC179910

### HALF-YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2016 Investors / Unit holders are requested to note that the unaudited financial results of the schemes of Goldman Sachs Mutual Fund for the half-year ended March 31, 2016 have been hosted on the website of Mutual Fund www.gsam.in

### **HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016**

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

96,542.60 100.00%

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Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
		LISTED				
1	INE009A01021	Infosys Limited	Software	680,433	8,289.72	8.59%
2	INE040A01026	HDFC Bank Limited	Banks	670,903	7,186.38	7.44%
3	INE154A01025	ITC Limited	Consumer Non Durables	1,915,912	6,288.98	6.51%
4	INE001A01036	Housing Development Finance Corporation Limited	Finance	537,610	5,943.82	6.16%
5	INE002A01018	Reliance Industries Limited	Petroleum Products	562,578	5,880.07	6.09%
6	INE090A01021	ICICI Bank Limited	Banks	1,979,338	4,684.10	4.85%
7	INE467B01029	Tata Consultancy Services Limited	Software	181,151	4,565.55	4.73%
8	INE018A01030 INE044A01036	Larsen & Toubro Limited Sun Pharmaceuticals Industries Limited	Construction Project Pharmaceuticals	279,053 368,760	3,395.24 3,023.83	3.52% 3.13%
10	INE044A01036 INE155A01022	Tata Motors Limited	Auto	658,670	2,546.42	2.64%
11	INE133A01022 INE238A01034	Axis Bank Limited	Banks	567,396	2,520.09	2.61%
12	INE237A01028	Kotak Mahindra Bank Limited	Banks	349,564	2,379.31	2.46%
13	INE030A01027	Hindustan Unilever Limited	Consumer Non Durables	243,142	2,114.12	2.19%
14	INE062A01020	State Bank of India	Banks	1,057,286	2,053.78	2.13%
15	INE101A01026	Mahindra & Mahindra Limited	Auto	156,496	1,894.70	1.96%
16	INE585B01010	Maruti Suzuki India Limited	Auto	45,257	1,681.89	1.74%
17	INE397D01024	Bharti Airtel Limited	Telecom - Services	462,777	1,623.42	1.68%
18	INE095A01012	IndusInd Bank Limited	Banks	166,047	1,606.67	1.66%
19	INE860A01027	HCL Technologies Limited	Software	192,020	1,563.23	1.62%
20	INE021A01026	Asian Paints Limited	Consumer Non Durables	153,504	1,333.03	1.38%
21	INE213A01029	Oil & Natural Gas Corporation Limited	Oil	611,759	1,309.78	1.36%
22	INE089A01023	Dr. Reddy's Laboratories Limited	Pharmaceuticals	42,988	1,304.77	1.35%
23	INE158A01026	Hero MotoCorp Limited	Auto	42,836	1,261.82	1.31%
24	INE522F01014	Coal India Limited	Minerals/Mining	430,143	1,255.80	1.30%
25	INE075A01022	Wipro Limited	Software	218,718	1,234.12	1.28%
26	INE326A01037	Lupin Limited	Pharmaceuticals	81,305	1,202.70	1.25%
27	INE917I01010	Bajaj Auto Limited	Auto	47,294	1,137.87	1.18%
28	INE481G01011	UltraTech Cement Limited	Cement	34,574	1,116.31	1.16%
29	INE733E01010	NTPC Limited	Power	842,271	1,085.27	1.12%
30	INE752E01010	Power Grid Corporation of India Limited	Power	748,167	1,040.70	1.08%
31	INE669C01036	Tech Mahindra Limited	Software	210,797	1,001.18	1.04%
32 33	INE528G01019	Yes Bank Limited	Banks	111,532	964.81	1.00% 0.91%
34	INE059A01026 INE047A01013	Cipla Limited	Pharmaceuticals Cement	172,335 21,928	882.27 842.95	0.91%
35	INE047A01013	Grasim Industries Limited Bharat Petroleum Corporation Limited	Petroleum Products	88,635	801.53	0.87%
36	INE066A01011	Eicher Motors Limited	Auto	4,163	798.49	0.83%
37	INE742F01042	Adani Ports and Special Economic Zone Limited	Transportation	310,268	768.53	0.80%
38	INE081A01012	Tata Steel Limited	Ferrous Metals	228,181	729.49	0.76%
39	INE256A01028	Zee Entertainment Enterprises Limited	Media & Entertainment	186,408	721.31	0.75%
40	INE121J01017	Bharti Infratel Limited	Telecom - Equipment &			
			Accessories	180,903	690.96	0.72%
41	INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals	91,638	682.61	0.71%
42	INE323A01026	Bosch Limited	Auto Ancillaries	3,101	644.53	0.67%
43	INE079A01024	Ambuja Cements Limited	Cement	264,210	614.42	0.64%
44 45	INE129A01019 IN9155A01020	GAIL (India) Limited Tata Motors LTD DVR	Gas Auto	159,809 171,475	569.56 494.45	0.59% 0.51%
46	INE028A01039	Bank of Baroda	Banks	321,671	472.86	0.31%
47	INE028A01039	ACC Limited	Cement	32,040	442.76	0.49%
48	INE669E01016	Idea Cellular Limited	Telecom - Services	380,041	418.81	0.43%
49	INE245A01021	Tata Power Company Limited	Power	617,018	398.90	0.41%
50	INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	435,937	383.41	0.40%
51	INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	308,360	351.07	0.36%
		TOTAL		,	96,198.34	99.64%
(b)		SECURITIZED DEBT				-
(~)		TOTAL			_	_
(c)		COLLATERALISED BORROWING AND			249.84	0.26%
(-)		LENDING OBLIGATION				
		TOTAL			249.84	0.26%
<b>(d)</b>		NET CURRENT ASSETS			94.42	0.10%
		TOTAL			94.42	0.10%

Classification as per SEDI Circular No. MFD/CIN/14/1035//2002 dated 19th September 2002
NOTES:

TOTAL NET ASSETS

NOTES:	
1. Total NPAs provided for	Nil
2. Total value and percentage of illiquid equity shares	Nil
3. NAV at the beginning of the half-year period (Rs. per unit)	803.8152
4. NAV at the end of the half-year period (Rs. per unit)	784.4224
5. Exposure to derivative instrument at the end of the half-year period	Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
7. Portfolio Turnover Ratio	0.74
8. Dividend declared during the half-year period (Rs. per unit)	Nil
9. Repo transactions in corporate debt securities	Nil

### Goldman Sachs Nifty Junior Exchange Traded Scheme (GS JUNIOR BeES) Sub - Industry Quantity Market value % to Net

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
		LISTED				
1	INE148I01020	Indiabulls Housing Finance Limited	Finance	56,989	370.37	3.87%
2	INE242A01010	Indian Oil Corporation Limited	Petroleum Products	91,244	359.14	3.75%
3	INE102D01028	Godrej Consumer Products Limited	Consumer Non Durables	23,675	326.90	3.42%
4	INE216A01022	Britannia Industries Limited	Consumer Non Durables	11,046	296.75	3.10%
5	INE208A01029	Ashok Leyland Limited	Auto	267,374	290.37	3.04%
6	INE115A01026	LIC Housing Finance Limited	Finance	56,897	280.59	2.93%
7	INE296A01016	Bajaj Finance Limited	Finance	3,948	273.37	2.86%
8	INE628A01036	UPL Limited	Pesticides	56,375	269.30	2.82%
9	INE280A01028	Titan Company Limited	Consumer Durables	78,404	265.87	2.78%
10	INE016A01026	Dabur India Limited	Consumer Non Durables	105,775	264.33	2.76%
11	INE721A01013	Shriram Transport Finance Company Limited	Finance	27,284	260.06	2.72%
12	INE019A01020	JSW Steel Limited	Ferrous Metals	19,985	256.46	2.68%
13	INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	31,178	245.60	2.57%
14	INE854D01016	United Spirits Limited	Consumer Non Durables	9,585	239.57	2.50%
15	INE196A01026	Marico Limited	Consumer Non Durables	96,971	236.90	2.48%
16	INE361B01024	Divi's Laboratories Limited	Pharmaceuticals	23,943	236.38	2.47%
17	INE775A01035	Motherson Sumi Systems Limited	Auto Ancillaries	84,515	225.19	2.35%
18	INE298A01020	Cummins India Limited	Industrial Products	25,522	214.84	2.25%
19	INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals	26,509	210.76	2.20%
20	INE259A01022	Colgate Palmolive (India) Limited	Consumer Non Durables	25,042	208.06	2.18%
21	INE070A01015	Shree Cements Limited	Cement	1,637	203.32	2.13%
22	INE465A01025	Bharat Forge Limited	Industrial Products	23,184	202.42	2.12%
23	INE918I01018	Bajaj Finserv Limited	Finance	11,664	199.58	2.09%
24	INE111A01017	Container Corporation of India Limited	Transportation	15,754	195.88	2.05%
25	INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	14,378	191.13	2.00%
26	INE205A01025	Vedanta Limited	Non - Ferrous Metals	206,117	185.20	1.94%
27	INE003A01024	Siemens Limited	Industrial Capital Goods	16,729	183.97	1.92%
28	INE318A01026	Pidilite Industries Limited	Chemicals	28,900	170.31	1.78%
29	INE910H01017	Cairn India Limited	Oil	105,688	162.60	1.70%
30	INE010B01027	Cadila Healthcare Limited	Pharmaceuticals	48,091	152.40	1.59%
31	INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals	3,979	151.79	1.59%
32	INE881D01027	Oracle Financial Services Software Limited	Software	4,145	146.29	1.53%
33	INE584A01023	NMDC Limited	Minerals/Mining	148,996	146.02	1.53%
34	INE263A01016	Bharat Electronics Limited	Industrial Capital Goods	11,274	138.03	1.44%

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
35	INE134E01011	Power Finance Corporation Limited	Finance	79,373	136.01	1.42%
36	INE264A01014	GlaxoSmithKline Consumer Healthcare Limited	Consumer Non Durables	2,213	133.59	1.40%
37	INE117A01022	ABB India Limited	Industrial Capital Goods	9,955	127.64	1.33%
38	INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals	9,221	123.58	1.29%
39	INE020B01018	Rural Electrification Corporation Limited	Finance	72,363	120.27	1.26%
40	INE160A01022	Punjab National Bank	Banks	140,207	118.76	1.24%
41	INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	1,769	111.17	1.16%
42	INE548C01032	Emami Limited	Consumer Non Durables	11,515	107.35	1.12%
43	INE686F01025	United Breweries Limited	Consumer Non Durables	12,421	102.77	1.07%
44	INE172A01027	Castrol India Limited	Petroleum Products	26,950	100.83	1.05%
45	INE271C01023	DLF Limited	Construction	83,769	96.12	1.00%
46	INE330H01018	Reliance Communications Limited	Telecom - Services	191,751	95.88	1.00%
47	INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	47,637	87.46	0.91%
48	INE114A01011	Steel Authority of India Limited	Ferrous Metals	194,034	83.63	0.87%
49	INE274J01014	Oil India Limited	Oil	25,980	81.32	0.85%
50	INE848E01016	NHPC Limited	Power	291,229	70.33	0.74%
		TOTAL			9,456.44	98.86%
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		NET CURRENT ASSETS			108.72	1.14%
		TOTAL			108.72	1.14%
		TOTAL NET ASSETS			9,565.16	100.00%
*Clas	sification as per S	EBI Circular No. MFD/CIR/14/18337/2002 dated 19	9th September 2002			

	1	
NOTES:		
1. Total NPAs p	rovided for	Nil
<ol><li>Total value a</li></ol>	nd percentage of illiquid equity shares	Nil
3. NAV at the b	eginning of the half-year period (Rs. per unit)	197.3681
4. NAV at the e	nd of the half-year period (Rs. per unit)	189.0651
<ol><li>Exposure to</li></ol>	derivative instrument at the end of the half-year period	Nil
<ol><li>Investment in</li></ol>	foreign securities/ADRs/GDRs at the end of the half-year period	Nil
<ol><li>Portfolio Tur</li></ol>	nover Ratio	0.92
<ol><li>Dividend dec</li></ol>	lared during the half-year period (Rs. per unit)	Nil
<ol><li>Repo transac</li></ol>	tions in corporate debt securities	Nil

## Goldman Sachs Liquid Exchange Traded Scheme (GS LIQUID BeES)

Sr. No.	ISIN	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		DEBT INSTRUMENTS			-	-
		TOTAL			-	-
(b)		SECURITIZED DEBT			-	-
		Total			-	-
(c)		FIXED DEPOSIT PLACED AS A MARGIN				
1		6.40% CITIBANK N.A (APRIL 05, 2016)			1,000.00	1.08%
2		6.40% CITIBANK N.A (APRIL 21, 2016)			1,000.00	1.08%
		TOTAL			2,000.00	2.16%
(d)		COLLATERALISED BORROWING AND LENDING OBLIGATION			90,145.79	97.15%
		TOTAL			90,145.79	97.15%
(e)		NET CURRENT ASSETS			646.05	0.69%
		TOTAL			646.05	0.69%
		TOTAL NET ASSETS			92,791.84	100.00%
NOTES	:					
1. Tota	al NPAs provide	ed for			Nil	

### Total value and percentage of illiquid equity shares NAV at the beginning of the half year period (Rs. per unit)

1,000.0000 NAV at the end of the half year period (Rs. per unit) 1,000.0000 Exposure to derivative instrument at the end of the half-year period Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil Average Maturity Period (in days) 4.20 Dividend declared during the half year period (Rs. per unit) 22.300943 Individual & HUF 20.661402 Repo transactions in corporate debt securities

# Goldman Sachs Banking Index Exchange Traded Scheme (GS BANK BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
		LISTED				
1	INE040A01026	HDFC Bank Limited	Banks	1,761,868	18,872.25	31.89%
2	INE090A01021	ICICI Bank Limited	Banks	5,197,749	12,300.47	20.79%
3	INE238A01034	Axis Bank Limited	Banks	1,489,980	6,617.75	11.18%
4	INE237A01028	Kotak Mahindra Bank Limited	Banks	917,745	6,246.63	10.56%
5	INE062A01020	State Bank of India	Banks	2,776,374	5,393.11	9.11%
6	INE095A01012	IndusInd Bank Limited	Banks	436,103	4,219.73	7.13%
7	INE528G01019	Yes Bank Limited	Banks	292,800	2,532.87	4.28%
8	INE028A01039	Bank of Baroda	Banks	844,722	1,241.74	2.10%
9	INE171A01029	The Federal Bank Limited	Banks	1,537,633	714.23	1.21%
10	INE160A01022	Punjab National Bank	Banks	667,153	565.08	0.95%
11	INE476A01014	Canara Bank	Banks	126,308	240.05	0.41%
12	INE084A01016	Bank of India	Banks	217,803	211.38	0.36%
		TOTAL			59,155.28	99.96%
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		COLLATERALISED BORROWING AND LENDING OBLIGATION			49.97	0.08%
		TOTAL			49.97	0.08%
(d)		NET CURRENT ASSETS			(27.63)	-0.04%
		TOTAL			(27.63)	-0.04%
		TOTAL NET ASSETS			59,177.62	100.00%

# \*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

N(	DTES:	
1.	Total NPAs provided for	Nil
2.	Total value and percentage of illiquid equity shares	Nil
3.	NAV at the beginning of the half-year period (Rs. per unit)	1,736.9948
4.	NAV at the end of the half-year period (Rs. per unit)	1,624.2086
5.	Exposure to derivative instrument at the end of the half-year period	Nil
6.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
7.	Portfolio Turnover Ratio	0.80
8.	Dividend declared during the half year period (Rs. per unit)	Nil
9.	Repo transactions in corporate debt securities	Nil

# Goldman Sachs PSU Bank Exchange Traded Scheme (GS PSU BANK BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
		LISTED				
1	INE062A01020	State Bank of India	Banks	765,015	1,486.04	61.77%
2	INE028A01039	Bank of Baroda	Banks	232,750	342.14	14.22%
3	INE160A01022	Punjab National Bank	Banks	183,836	155.71	6.47%
4	INE692A01016	Union Bank of India	Banks	62,663	81.96	3.41%
5	INE476A01014	Canara Bank	Banks	34,786	66.11	2.75%
6	INE008A01015	IDBI Bank Limited	Banks	93,626	64.98	2.70%
7	INE084A01016	Bank of India	Banks	59,971	58.20	2.42%
8	INE667A01018	Syndicate Bank	Banks	50,564	34.21	1.42%
9	INE434A01013	Andhra Bank	Banks	57,858	30.23	1.26%



Dividend declared during the half year period (Rs. per unit)

NAV at the end of the half-year period (Rs. per unit)
Exposure to derivative instrument at the end of the half-year period

Repo transactions in corporate debt securities

GOLDMAN SACHS MUTUAL FUND
951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.
Tel. (9122) 6616 9000 • Fax: (9122) 6627 9245 • Toll Free: 1800-266-1220

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# HALF-YEARLY PORTFOLIO

( Pursuant to Regulation 59A of Securities and Exchange I

Nil

2,688.6095

## Goldman Sachs PSU Bank Exchange Traded Scheme (GS PSU BANK BeES) (Contd...)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets	
10	INE428A01015	Allahabad Bank	Banks	54,753	30.03	1.25%	
11	INE141A01014	Oriental Bank of Commerce	Banks	30,286	27.76	1.15%	
12	INE565A01014	Indian Overseas Bank	Banks	80,556	24.37	1.01%	
		TOTAL			2,401.74	99.83%	
(b)		SECURITIZED DEBT			-	-	
		TOTAL			-	-	
(c)		NET CURRENT ASSETS			4.18	0.17%	
		TOTAL			4.18	0.17%	
		TOTAL NET ASSETS			2,405.92	100.00%	
*Cla	assification as per S	SEBI Circular No. MFD/CIR/14/18337/2002 dated	l 19th September 2002				
NO	ΓES:						
1.	Total NPAs provide	ed for			Nil		
2.	Total value and per	centage of illiquid equity shares			Nil		
3.	NAV at the beginni	ng of the half-year period (Rs. per unit)			343.6669		
4.	NAV at the end of t	he half-year period (Rs. per unit)			271.0759		
l .		ive instrument at the end of the half-year period			Nil		
		gn securities/ADRs/GDRs at the end of the half-year	period		Nil		
	Portfolio Turnover		•		2.06		

# **Goldman Sachs Gold Exchange Traded Scheme (GS GOLD BeES)**

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification	Quantity (Kgs)	Market value (Rs. in lakhs)	% to Net Assets
(a)		GOLD				
		Gold	Gold	4,964	146,116.16	85.60%
		TOTAL			146,116.16	85.60%
(b)		GOLD DEPOSIT SCHEME (GDS) / GOLD MONETISATION SCHEME (GMS)				
1		1.25% BNS GMS (DECEMBER 07, 2016)		325	9,566.43	5.61%
2		1.25% BNS GMS (JANUARY 11, 2017)		325	9,566.43	5.61%
3		0.75% BNS GDS (APRIL 11, 2016)		100	2,943.51	1.72%
4		1.25% BNS GMS (FEBRUARY 08, 2017)		50	1,471.76	0.86%
		TOTAL			23,548.13	13.80%
(c)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(d)		COLLATERALISED BORROWING AND LENDING OBLIGATION			1,104.30	0.65%
		TOTAL			1,104.30	0.65%
(e)		NET CURRENT ASSETS			(79.43)	-0.05%
		TOTAL			(79.43)	-0.05%
		TOTAL NET ASSETS			170,689.16	100.00%
NOTES	S:					
1. Tota	al NPAs provid	ed for			Nil	
		rcentage of illiquid equity shares			Nil	
3. NA	V at the beginn	ing of the half-year period (Rs. per unit)			2,433,3662	

		n securities/ADRs/GDRs at the end of the half-year pe	eriod		Nil		112		Procter & Gamble Hygiene and Health Care Limited		133	8.36	0.14%
	Portfolio Turnover l Dividend declared d	Ratio luring the half year period (Rs. per unit)			0.01 Nil		113	INE548C01032 INE491A01021	City Union Bank Limited	Consumer Non Durables Banks	865 8,439	8.06 8.00	0.14% 0.14%
		a corporate debt securities			Nil		115	INE331A01021	The Ramco Cements Ltd	Cement	1,948	7.79	0.14%
							116	INE686F01025	United Breweries Limited	Consumer Non Durables	933	7.72	0.13%
		Goldman Sachs CNX 500	Fund (GS CNX 50	0)			117		Infrastructure Development Finance Company Limited	Finance	18,890	7.64	0.13%
Sr.	ISIN	Name of Instrument	Sub - Industry	Ouantity	Market value	% to Net	118		Castrol India Ltd	Petroleum Products	2,023	7.57	0.13%
No.	10111	Tame of most different	Classification*	Quantity	(Rs. in lakhs)	Assets	119	INE663F01024	Info Edge (India) Limited	Software	971	7.45	0.13%
		EQUITY & EQUITY RELATED					120		Karur Vysya Bank Limited	Banks	1,667	7.28	0.12%
		INSTRUMENTS					121	INE271C01023		Construction	6,289	7.22	0.12%
(a)		LISTED					122		Reliance Communications Limited	Telecom - Services	14,397	7.20	0.12%
1	INE009A01021	Infosys Limited	Software	28,192	343.46	5.89%	123 124	INE192A01025		Consumer Non Durables Auto Ancillaries	5,877 4,022	7.13 7.03	0.12% 0.12%
2		HDFC Bank Limited	Banks	27,798	297.76	5.11%	124		Apollo Tyres Limited The Indian Hotels Company Limited	Hotels, Resorts and Other	4,022	7.03	0.1276
3	INE154A01025	ITC Limited	Consumer Non Durables	79,382	260.57	4.47%	123	11120337401023	The indian rioters company Emilied	Recreational Activities	7,063	6.99	0.12%
4	INE001A01036	S F	Finance	22,275	246.27	1	126	INE517F01014	Gujarat Pipavav Port Limited	Transportation	3,888	6.86	0.12%
5		Reliance Industries Limited	Petroleum Products	23,309	243.63 194.08	4.18% 3.33%	127		Supreme Industries Limited	Industrial Products	896	6.63	0.11%
7	INE090A01021 INE467B01029	ICICI Bank Limited Tata Consultancy Services Limited	Banks Software	82,010 7,506	189.17	3.33%	128		Kansai Nerolac Paints Limited	Consumer Non Durables	2,357	6.61	0.11%
8	INE018A01030	Larsen & Toubro Limited	Construction Project	11,562	140.67	2.41%	129		Hindustan Zinc Limited	Non - Ferrous Metals	3,577	6.57	0.11%
9	INE044A01036	Sun Pharmaceuticals Industries Limited	Pharmaceuticals	15,279	125.29	2.15%	130	INE530B01024 INE647O01011	IIFL Holdings Ltd	Finance	3,160 4,447	6.52	0.11% 0.11%
10	INE155A01022	Tata Motors Limited	Auto	27,291	105.51	1.81%	131	INE722A01011	Aditya Birla Fashion and Retail Limited Shriram City Union Finance Limited	Retailing Finance	4,447	6.50 6.43	0.11%
11	INE238A01034	Axis Bank Limited	Banks	23,509	104.42	1.79%	133	INE114A01011	Steel Authority of India Limited	Ferrous Metals	14,568	6.28	0.11%
12	INE237A01028	Kotak Mahindra Bank Limited	Banks	14,483	98.58	1.69%	134	INE274J01014	Oil India Limited	Oil	1,951	6.11	0.10%
13	INE030A01027	Hindustan Unilever Limited	Consumer Non Durables	10,074	87.59	1.50%	135	INE463A01038	Berger Paints (I) Limited	Consumer Non Durables	2,446	5.99	0.10%
14	INE062A01020	State Bank of India	Banks	43,807	85.10	1.46%	136	INE007A01025	Crisil Limited	Finance	332	5.97	0.10%
15		Mahindra & Mahindra Limited	Auto	6,484	78.50	1.35%	137	INE040H01021	Suzlon Energy Limited	Industrial Capital Goods	41,789	5.93	0.10%
16	INE585B01010	Maruti Suzuki India Limited	Auto	1,875	69.68	1.19%	138		Reliance Capital Limited	Finance	1,604	5.91	0.10%
17		Bharti Airtel Limited	Telecom - Services	19,174	67.26 66.57	1.15% 1.14%	139		Mphasis Limited	Software	1,186	5.83	0.10%
18 19	INE095A01012 INE860A01027	Indusind Bank Limited HCL Technologies Limited	Banks Software	6,880 7,956	64.77	1.14%	140			Gas	4,052	5.74	0.10%
20	INE021A01026	Asian Paints Limited	Consumer Non Durables	6,360	55.23	0.95%	141		Kajaria Ceramics Limited Indraprastha Gas Limited	Construction Gas	594 988	5.69 5.63	0.10% 0.10%
21	INE213A01029	Oil & Natural Gas Corporation Limited	Oil	25,347	54.27	0.93%	142		IPCA Laboratories Limited	Pharmaceuticals	961	5.59	0.10%
22		Dr. Reddy's Laboratories Limited	Pharmaceuticals	1,781	54.06	0.93%	144	INE034A01011	Arvind Limited	Textile Products	2,040	5.58	0.10%
23	INE158A01026	Hero Motocorp Limited	Auto	1,775	52.29	0.90%	145	INE813H01021	Torrent Power Limited	Power	2,373	5.50	0.09%
24	INE522F01014	Coal India Limited	Minerals/Mining	17,822	52.03	0.89%	146	INE603J01030	PI Industries Limited	Pesticides	929	5.28	0.09%
25	INE075A01022	Wipro Limited	Software	9,062	51.13	0.88%	147	INE848E01016	NHPC Limited	Power	21,866	5.28	0.09%
26	INE326A01037	Lupin Limited	Pharmaceuticals	3,369	49.84	0.85%	148	INE424H01027	Sun Tv Network Limited	Media & Entertainment	1,390	5.25	0.09%
27	INE917I01010	Bajaj Auto Limited	Auto	1,960	47.16	0.81%	149	INE121A01016	Cholamandalam Investment and				
28		Ultratech Cement Limited NTPC Limited	Cement	1,432	46.24	0.79%	150	INE058401010	Finance Company Limited Sanofi India Ltd	Finance Pharmaceuticals	727 130	5.24 5.21	0.09% 0.09%
29 30		Power Grid Corporation of India Limited	Power Power	34,898 30,999	44.97 43.12	0.77% 0.74%	151		Tube Investments of India Limited	Auto Ancillaries	1,321	5.11	0.09%
31	INE669C01036	Tech Mahindra Limited	Software	8,734	41.48	0.71%	152	INE647A01010		Textile Products	389	5.09	0.09%
32		Yes Bank Limited	Banks	4,621	39.97	0.69%	153	INE322A01010	Gillette India Limited	Consumer Non Durables	115	5.07	0.09%
33	INE059A01026		Pharmaceuticals	7,140	36.55	1	154	INE580B01029	Gruh Finance Limited	Finance	2,104	5.03	0.09%
34	INE047A01013	Grasim Industries Limited	Cement	909	34.94	0.60%	155	INE849A01012	Trent Limited	Retailing	314	5.00	0.09%
35	INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	3,672	33.21	0.57%	156		Reliance Power Limited	Power	9,894	4.89	0.08%
36	INE066A01013	Eicher Motors Limited	Auto	172	32.99	0.57%	157		Jubilant Foodworks Limited	Consumer Non Durables	380	4.85	0.08%
37	INE742F01042	Adani Ports And Special Economic Zone Limited	Transportation	12,855	31.84	0.55%	158	INE152A01029		Industrial Capital Goods	639	4.85	0.08%
38	INE081A01012	Tata Steel Limited	Ferrous Metals	9,454	30.22	0.52%	159 160	INE821I01014	IRB Infrastructure Developers Limited Persistent Systems Limited	Construction Software	2,082 632	4.84 4.82	0.08%
39		Zee Entertainment Enterprises Limited	Media & Entertainment	7,723	29.88	0.51%	161		Aia Engineering Limited	Industrial Products	506	4.82	0.08%
40	INE121J01017	Bharti Infratel Limited	Telecom - Equipment & Accessories	7,492	28.62	0.49%	162		L&T Finance Holdings Limited	Finance	7,421	4.74	0.08%
41	INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals	3,795	28.27	0.48%	163		Union Bank of India	Banks	3,588	4.69	0.08%
42	INE148I01020	Indiabulls Housing Finance Ltd	Finance	4,279	27.81	0.48%	164	INE836F01026	Dish Tv India Limited	Media & Entertainment	5,413	4.69	0.08%
43	INE242A01010	Indian Oil Corporation Limited	Petroleum Products	6,851	26.97	0.46%	165	INE017A01032	The Great Eastern Shipping Company Limited	Transportation	1,489	4.64	0.08%
44		Bosch Limited	Auto Ancillaries	128	26.60	0.46%	166	INE376G01013		Pharmaceuticals	959	4.64	0.08%
45	INE079A01024	Ambuja Cements Limited	Cement	10,947	25.46	0.44%	167	INE987B01026		Pharmaceuticals	1,106	4.56	0.08%
46	INE102D01028	Godrej Consumer Products Limited	Consumer Non Durables	1,778	24.55	0.42%	168		Tata Elxsi Limited	Software	242	4.56	0.08%
47	INE129A01019 INE216A01022	Gail (India) Limited Britannia Industries Limited	Gas Consumer Non Durables	6,621 829	23.60 22.27	0.40%	169 170	INE031B01049 INE814H01011	Ajanta Pharma Limited Adani Power Limited	Pharmaceuticals	323 12,840	4.55	0.08%
49	INE216A01022 INE208A01029	Ashok Leyland Limited	Auto	20,075	21.80	0.38%	170	INE814H01011 INE486A01013		Power Power	935	4.42 4.42	0.08%
50	INE115A01026	LIC Housing Finance Limited	Finance	4,272	21.07	0.36%	172		Fag Bearings India Limited	Industrial Products	115	4.37	0.03%
51		Bajaj Finance Limited	Finance	296	20.50	0.35%	173		Dewan Housing Finance Corporation Ltd	Finance	2,223	4.36	0.07%
52	IN9155A01020	Tata Motors Limited Dvr	Auto	7,102	20.48	0.35%	174		Bata India Limited	Consumer Durables	852	4.33	0.07%
53	INE628A01036	UPL Limited	Pesticides	4,233	20.22	0.35%	175		SKF India Limited	Industrial Products	342	4.32	0.07%
54	INE280A01028	Titan Industries Limited	Consumer Durables	5,887	19.96	0.34%	176	INE470A01017	3M India Limited	Trading	40	4.29	0.07%
55	INE016A01026	Dabur India Limited	Consumer Non Durables	7,942	19.85	0.34%	177		Cyient Limited	Software	1,000	4.27	0.07%
56	INE028A01039	Bank of Baroda	Banks	13,328	19.59	0.34%	178	INE233A01035	Godrej Industries Limited	Consumer Non Durables	1,185	4.21	0.07%
57	INE721A01013	Shriram Transport Finance Company Limited	Finance	2,049	19.53	0.33%	179	INE342J01019	Wabco India Limited	Auto Ancillaries	67	4.19	0.07%
58	INE019A01020	JSW Steel Limited	Ferrous Metals	1,500	19.25	0.33%	180		Alembic Pharmaceuticals Limited	Pharmaceuticals	691	4.13	0.07%
59	INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	2,341	18.44	0.32%	181		Blue Dart Express Limited	Transportation	67	4.05	0.07%
60	INE012A01025	ACC Limited	Cement	1,327	18.34	0.31%	182	INE700A01033	Jubilant Life Sciences Limited	Pharmaceuticals	966	4.03	0.07%
61 62		United Spirits Limited Marico Limited	Consumer Non Durables Consumer Non Durables	720 7,281	18.00 17.79	0.31%	183 184		Alstom T&D India Limited Wockhardt Limited	Industrial Capital Goods Pharmaceuticals	903 405	3.96 3.94	0.07% 0.07%
02	1112170701020	Mario Difficu	Consumer Ivon Duravies	1,201	17.79	0.51/0	104			- 1/4/11/4CCUCICUIS	-103	3.74	0.07/0

	S ON MARC ard of India [	CH 31, 2016 Mutual Funds ] Regulations, 1996)				
Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
63	INE361B01024 INE669E01016	Divi's Laboratories Limited Idea Cellular Limited	Pharmaceuticals Telecom - Services	1,798	17.75 17.35	0.30% 0.30%
64 65	INE775A01035	Motherson Sumi Systems Limited	Auto Ancillaries	15,746 6,345	16.91	0.30%
66	INE245A01021	Tata Power Company Limited	Power	25,565	16.53	0.28%
67 68	INE298A01020 INE038A01020	Cummins India Limited Hindalco Industries Limited	Industrial Products Non - Ferrous Metals	1,916 18,062	16.13 15.89	0.28% 0.27%
69	INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals	1,990	15.82	0.27%
70 71	INE259A01022 INE070A01015	Colgate Palmolive (India) Limited Shree Cements Limited	Consumer Non Durables Cement	1,880 123	15.62 15.28	0.27% 0.26%
72	INE465A01025	Bharat Forge Limited	Industrial Products	1,741	15.20	0.26%
73 74	INE918I01018 INE111A01017	Bajaj Finserv Limited Container Corporation Of India Limited	Finance Transportation	876 1,183	14.99 14.71	0.26% 0.25%
75	INE111A01017 INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	12,776	14.71	0.25%
76	INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,080	14.36	0.25%
77 78	INE205A01025 INE003A01024	Vedanta Ltd Siemens Limited	Non - Ferrous Metals Industrial Capital Goods	15,475 1,256	13.90 13.81	0.24% 0.24%
79	INE883A01011	MRF Limited	Auto Ancillaries	35	13.40	0.23%
80 81	INE318A01026 INE118A01012	Pidilite Industries Limited Bajaj Holdings & Investment Limited	Chemicals Finance	2,170 864	12.79 12.69	0.22% 0.22%
82	INE660A01013	Sundaram Finance Limited	Finance	956	12.43	0.21%
83	INE910H01017	Cairn India Limited	Oil	7,935	12.21	0.21%
84 85	INE343B01030 INE140A01024	Rajesh Exports Limited Piramal Enterprises Ltd	Consumer Durables Pharmaceuticals	1,916 1,144	11.90 11.86	0.20% 0.20%
86	INE010B01027	Cadila Healthcare Limited	Pharmaceuticals	3,611	11.44	0.20%
87 88	INE159A01016 INE171A01029	Glaxosmithkline Pharmaceuticals Limited The Federal Bank Limited	Pharmaceuticals Banks	299 24,261	11.41 11.27	0.20% 0.19%
89	INE881D01027	Oracle Financial Services Software Limited	Software	311	10.98	0.19%
90	INE584A01023	NMDC Limited	Minerals/Mining	11,187	10.96	0.19%
91 92	INE176B01034 INE347G01014	Havells India Limited Petronet Lng Limited	Consumer Durables Gas	3,348 4,232	10.76 10.61	0.18% 0.18%
93	INE018I01017	Mindtree Limited	Software	1,610	10.52	0.18%
94	INE263A01016	Bharat Electronics Limited Reliance Infrastructure Limited	Industrial Capital Goods	846	10.36	0.18%
95 96	INE036A01016 INE134E01011	Power Finance Corporation Limited	Power Finance	1,929 5,959	10.29 10.21	0.18% 0.18%
97	INE885A01032	Amara Raja Batteries Limited	Auto Ancillaries	1,157	10.15	0.17%
98 99	INE264A01014 INE117A01022	Glaxosmithkline Consumer Healthcare Limited ABB Limited	Consumer Non Durables Industrial Capital Goods	166 747	10.02 9.58	0.17% 0.16%
100	INE939A01011	Strides Arcolab Limited	Pharmaceuticals	869	9.42	0.16%
101	INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	3,852	9.40	0.16%
102 103	INE761H01022 INE494B01023	Page Industries Limited TVS Motor Company Limited	Textile Products Auto	77 2,882	9.33 9.30	0.16% 0.16%
104	INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals	692	9.27	0.16%
105	INE092A01019	Tata Chemicals Limited	Chemicals Construction Project	2,480	9.27	0.16%
106 107	INE226A01021 INE020B01018	Voltas Limited Rural Electrification Corporation Limited	Construction Project Finance	3,268 5,433	9.09 9.03	0.16% 0.15%
108	INE302A01020	Exide Industries Limited	Auto Ancillaries	6,476	9.02	0.15%
109 110	INE160A01022 INE180K01011	Punjab National Bank SKS Microfinance Limited	Banks Finance	10,527 1,614	8.92 8.81	0.15% 0.15%
111	INE051B01021	Vakrangee Limited	Software	4,330	8.58	0.15%
112	INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	133	8.36	0.14%
113 114	INE548C01032 INE491A01021	Emami Limited City Union Bank Limited	Consumer Non Durables Banks	865 8,439	8.06 8.00	0.14% 0.14%
115	INE331A01037	The Ramco Cements Ltd	Cement	1,948	7.79	0.13%
116	INE686F01025	United Breweries Limited	Consumer Non Durables	933	7.72	0.13%
117 118	INE043D01016 INE172A01027	Infrastructure Development Finance Company Limited Castrol India Ltd	Finance Petroleum Products	18,890 2,023	7.64 7.57	0.13% 0.13%
119	INE663F01024	Info Edge (India) Limited	Software	971	7.45	0.13%
120 121	INE036D01010 INE271C01023	Karur Vysya Bank Limited DLF Limited	Banks Construction	1,667 6,289	7.28 7.22	0.12% 0.12%
122	INE330H01018	Reliance Communications Limited	Telecom - Services	14,397	7.20	0.12%
123 124	INE192A01025 INE438A01022	Tata Global Beverages Limited Apollo Tyres Limited	Consumer Non Durables Auto Ancillaries	5,877 4,022	7.13 7.03	0.12% 0.12%
125	INE458A01022 INE053A01029	The Indian Hotels Company Limited	Hotels, Resorts and Other	4,022	7.03	0.1276
126	INE517F01014	Gujarat Pipavav Port Limited	Recreational Activities Transportation	7,063 3,888	6.99 6.86	0.12% 0.12%
127	INE195A01028	Supreme Industries Limited	Industrial Products	896	6.63	0.11%
128	INE531A01024	Kansai Nerolac Paints Limited	Consumer Non Durables	2,357	6.61	0.11%
129 130	INE267A01025 INE530B01024	Hindustan Zinc Limited IIFL Holdings Ltd	Non - Ferrous Metals Finance	3,577 3,160	6.57 6.52	0.11% 0.11%
131	INE647O01011	Aditya Birla Fashion and Retail Limited	Retailing	4,447	6.50	0.11%
132 133	INE722A01011 INE114A01011	Shriram City Union Finance Limited Steel Authority of India Limited	Finance Ferrous Metals	428 14,568	6.43 6.28	0.11% 0.11%
134	INE274J01014	Oil India Limited	Oil	1,951	6.28	0.11%
135	INE463A01038	Berger Paints (I) Limited	Consumer Non Durables	2,446	5.99	0.10%
136 137	INE007A01025 INE040H01021	Crisil Limited Suzlon Energy Limited	Finance Industrial Capital Goods	332 41,789	5.97 5.93	0.10% 0.10%
138	INE013A01015	Reliance Capital Limited	Finance	1,604	5.91	0.10%
139 140	INE356A01018 INE246F01010	Mphasis Limited Gujarat State Petronet Limited	Software Gas	1,186 4,052	5.83 5.74	0.10% 0.10%
141	INE217B01028	Kajaria Ceramics Limited	Construction	594	5.69	0.10%
142	INE203G01019	Indraprastha Gas Limited	Gas	988	5.63	0.10%
143 144	INE571A01020 INE034A01011	IPCA Laboratories Limited Arvind Limited	Pharmaceuticals Textile Products	961 2,040	5.59 5.58	0.10% 0.10%
145	INE813H01021	Torrent Power Limited	Power	2,373	5.50	0.09%
146 147	INE603J01030 INE848E01016	PI Industries Limited NHPC Limited	Pesticides Power	929 21,866	5.28 5.28	0.09% 0.09%
148	INE444H01027	Sun Tv Network Limited	Media & Entertainment	1,390	5.25	0.09%
149	INE121A01016	Cholamandalam Investment and	E'.	727	5.24	0.000/
150	INE058A01010	Finance Company Limited Sanofi India Ltd	Finance Pharmaceuticals	727 130	5.24 5.21	0.09% 0.09%
151	INE149A01025	Tube Investments of India Limited	Auto Ancillaries	1,321	5.11	0.09%
152 153	INE647A01010 INE322A01010	SRF Limited Gillette India Limited	Textile Products Consumer Non Durables	389 115	5.09 5.07	0.09% 0.09%
154	INE580B01029	Gruh Finance Limited	Finance	2,104	5.03	0.09%
155	INE849A01012	Trent Limited	Retailing	314	5.00	0.09%
156 157	INE614G01033 INE797F01012	Reliance Power Limited Jubilant Foodworks Limited	Power Consumer Non Durables	9,894 380	4.89 4.85	0.08% 0.08%
158	INE152A01029	Thermax Limited	Industrial Capital Goods	639	4.85	0.08%
159 160	INE821I01014 INE262H01013	IRB Infrastructure Developers Limited Persistent Systems Limited	Construction Software	2,082 632	4.84 4.82	0.08% 0.08%
161	INE262H01013 INE212H01026	Aia Engineering Limited	Industrial Products	506	4.82	0.08%
162	INE498L01015	L&T Finance Holdings Limited	Finance	7,421	4.74	0.08%
163 164	INE692A01016 INE836F01026	Union Bank of India Dish Tv India Limited	Banks Media & Entertainment	3,588 5,413	4.69 4.69	0.08%
165	INE017A01032	The Great Eastern Shipping Company Limited	Transportation Transportation	1,489	4.64	0.08%
166	INE376G01013	Biocon Limited	Pharmaceuticals	959	4.64	0.08%



**GOLDMAN SACHS MUTUAL FUND**951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.
Tel. (9122) 6616 9000 • Fax: (9122) 6627 9245 • Toll Free: 1800-266-1220

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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016 (Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

		Goldman Sachs CNX 500 Fund (GS CNX 500) (Contd)					Sr.	ISIN	Name of Instrument	Sub - Industry	Quantity	Market value	% to Net
Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net	No.			Classification*		(Rs. in lakhs)	Assets
185	INE182A01018	Pfizer Limited	Pharmaceuticals	219	3.93	Assets 0.07%	306 307	INE191B01025	J. Kumar Infraprojects Limited Welspun Corp Limited	Construction Ferrous Metals	608 1,684	1.67 1.66	0.03% 0.03%
186 187	INE055A01016 INE752H01013	Century Textiles & Industries Limited Credit Analysis and Research Limited	Cement Finance	741 415	3.93 3.89	0.07% 0.07%	308 309	INE059D01020 INE455F01025	La Opala RG Limited Jaiprakash Associates Limited	Consumer Durables Cement	274 20,933	1.63 1.61	0.03% 0.03%
188	INE226H01026	Sadbhav Engineering Limited	Construction Project	1,283	3.82	0.07%	310 311	INE095N01015 INE141A01014	National Buildings Construction Corporation Ltd Oriental Bank of Commerce	Construction Banks	169 1,734	1.59 1.59	0.03% 0.03%
189 190	INE151A01013 INE192B01031	Tata Communications Limited Welspun India Ltd	Telecom - Services Textile Products	1,005 3,827	3.79 3.79	0.07% 0.06%	312	INE455I01029	Kaveri Seed Company Limited	Consumer Non Durables	419	1.58	0.03%
191 192	INE476A01014 INE776C01039	Canara Bank GMR Infrastructure Limited	Banks Construction Project	1,992 32,359	3.79 3.75	0.06% 0.06%	313 314	INE484C01022 INE942G01012	Tide Water Oil Company (India) Limited Mcleod Russel India Limited	Petroleum Products Consumer Non Durables	24 834	1.57 1.55	0.03% 0.03%
193	INE738I01010	Eclerx Services Limited	Software	288	3.74	0.06%	315 316		Relaxo Footwears Limited Shipping Corporation Of India Limited	Consumer Durables Transportation	423 2,366	1.54 1.54	0.03% 0.03%
194 195	INE008A01015 INE886H01027	IDBI Bank Limited TV18 Broadcast Limited	Banks Media & Entertainment	5,361 9,191	3.72 3.70	0.06% 0.06%	317	INE710A01016	VST Industries Limited	Consumer Non Durables	91	1.51	0.03%
196 197	INE599M01018 INE787D01026	Just Dial Limited Balkrishna Industries Limited	Software Auto Ancillaries	478 573	3.66 3.62	0.06% 0.06%	318 319		HSIL Limited Birla Corporation Limited	Consumer Durables Cement	541 402	1.51 1.49	0.03% 0.03%
198	INE868B01028	NCC Limited	Construction Project	4,627	3.51	0.06%	320 321	INE353G01020 INE255A01020	Dishman Pharmaceuticals and Chemicals Limited Essel Propack Limited	Pharmaceuticals Industrial Products	444 931	1.49 1.49	0.03% 0.03%
199 200	INE269B01029 INE532F01054	Lakshmi Machine Works Limited Edelweiss Financial Services Limited	Industrial Capital Goods Finance	105 6,195	3.50 3.49	0.06% 0.06%	322	INE671H01015	Sobha Developers Limited	Construction	540	1.48	0.03%
201 202	INE121E01018 INE683A01023	JSW Energy Limited The South Indian Bank Limited	Power Banks	4,859 19,048	3.38 3.36	0.06% 0.06%	323 324	INE074A01025 INE269A01021	Praj Industries Limited Sonata Software Limited	Industrial Capital Goods Software	1,656 1,009	1.48 1.47	0.03% 0.03%
203	INE084A01016	Bank of India	Banks	3,436	3.33	0.06%	325 326	INE373A01013 INE739E01017	BASF India Limited Cera Sanitaryware Limited	Chemicals Construction	165 79	1.45 1.45	0.02% 0.02%
204 205	INE061F01013 INE093A01033	Fortis Healthcare Limited Hexaware Technologies Limited	Healthcare Services Software	1,895 1,234	3.33 3.32	0.06% 0.06%	327	INE348B01021	Century Plyboards (India) Limited	Consumer Durables	846	1.45	0.02%
206 207	INE510A01028 INE429C01035	Engineers India Limited Sintex Industries Limited	Construction Project Industrial Products	1,949 4,284	3.32 3.30	0.06% 0.06%	328 329	INE258B01022 INE870H01013	FDC Limited Network18 Media & Investments Limited	Pharmaceuticals Media & Entertainment	778 3,249	1.44 1.43	0.02% 0.02%
208	INE891D01026	Redington (India) Limited	Trading	2,877	3.30	0.06%	330 331	INE010A01011 INE763A01023	Prism Cement Limited Polaris Financial Technology Limited	Cement Software	1,775 750	1.43 1.42	0.02% 0.02%
209 210	INE852F01015 INE612J01015	Gateway Distriparks Limited Repco Home Finance Ltd	Transportation Finance	1,150 556	3.22 3.22	0.06% 0.06%	332	INE351A01035	Unichem Laboratories Limited	Pharmaceuticals	641	1.42	0.02%
211 212	INE100A01010 INE716A01013	Atul Limited Whirlpool of India Limited	Chemicals Consumer Durables	205 447	3.15 3.14	0.05% 0.05%	333 334		Aegis Logistics Limited Shoppers Stop Limited	Gas Retailing	1,461 389	1.42 1.41	0.02% 0.02%
213	INE836A01035	Kpit Cummins Infosystems Limited	Software	2,118	3.13	0.05%	335 336	INE684F01012 INE621L01012	Firstsource Solutions Limited Texmaco Rail & Engineering Limited	Software Industrial Capital Goods	4,178 1,334	1.40 1.40	0.02% 0.02%
214 215	INE332A01027 INE786A01032	Thomas Cook (India) Limited JK Lakshmi Cement Limited	Services Cement	1,652 896	3.11 3.04	0.05% 0.05%	337	INE565A01014	Indian Overseas Bank	Banks	4,613	1.40	0.02%
216 217	INE482A01020 INE472A01039	Ceat Limited Blue Star Limited	Auto Ancillaries Consumer Durables	280 774	3.04 3.02	0.05% 0.05%	338 339	INE750C01026 INE107A01015	Marksans Pharma Limited Tamil Nadu Newsprint & Papers Limited	Pharmaceuticals Paper	3,003 635	1.39 1.39	0.02% 0.02%
218	INE439L01019	Dalmia Bharat Ltd	Cement	378	3.02	0.05%	340 341	INE085A01013 INE495B01038	Chambal Fertilizers & Chemicals Limited Suven Life Sciences Limited	Fertilisers Pharmaceuticals	2,525 718	1.39 1.38	0.02% 0.02%
219 220	INE126A01031	Finolex Industries Limited Eid Parry India Limited	Industrial Products Fertilisers	823 1,364	3.00 2.97	0.05% 0.05%	342 343	INE178A01016	Chennai Petroleum Corporation Limited	Petroleum Products	693	1.38 1.37	0.02% 0.02%
221 222	INE591G01017 INE749A01030	Niit Technologies Limited Jindal Steel & Power Limited	Software Ferrous Metals	596 4,905	2.96 2.96	0.05% 0.05%	344	INE549A01026 INE421C01016	Hindustan Construction Company Limited TVS Srichakra Limited	Construction Project Auto Ancillaries	7,035 59	1.36	0.02%
223 224	INE225D01027	Symphony Limited Advanta India Limited	Consumer Durables	123 605	2.93	0.05% 0.05%	345 346	INE589A01014 INE461C01038	Neyveli Lignite Corporation Limited Greenply Industries Limited	Power Consumer Durables	1,894 766	1.35 1.34	0.02% 0.02%
225	INE232I01014	Sun Pharma Advanced Research Company Limited	Consumer Non Durables Pharmaceuticals	1,010	2.91 2.90	0.05%	347 348	INE152M01016 INE128A01029	Triveni Turbine Limited Eveready Industries India Limited	Industrial Capital Goods Consumer Non Durables	1,397 574	1.34 1.33	0.02%
226 227	INE199G01027 INE423A01024	Jagran Prakashan Limited Adani Enterprises Limited	Media & Entertainment Trading	1,799 3,879	2.88 2.86	0.05% 0.05%	349	INE931S01010	Adani Transmission Ltd	Power	3,879	1.33	0.02%
228	INE258A01016	Beml Limited Coromandel International Limited	Industrial Capital Goods	270 1,479	2.82 2.81	0.05% 0.05%	350 351	INE511C01022 INE246B01019	Magma Fincorp Limited Ramco Systems Limited	Finance Software	1,771 186	1.32 1.32	0.02% 0.02%
229 230	INE169A01031 INE093I01010	Oberoi Realty Limited	Fertilisers Construction	1,149	2.77	0.05%	352 353	INE572A01028 INE780C01023	JB Chemicals & Pharmaceuticals Limited JM Financial Limited	Pharmaceuticals Finance	527 3,450	1.31 1.31	0.02% 0.02%
231 232	INE191I01012 INE811K01011	Housing Development and Infrastructure Limited Prestige Estates Projects Limited	Construction Construction	3,783 1,587	2.77 2.74	0.05% 0.05%	354	INE042A01014	Escorts Limited	Auto	934	1.30	0.02%
233 234	INE235A01022 INE614B01018	Finolex Cables Limited The Karnataka Bank Limited	Industrial Products Banks	971 2,659	2.73 2.73	0.05% 0.05%	355 356	INE691A01018 INE694A01020	UCO Bank Unitech Limited	Banks Construction	3,338 25,837	1.30 1.28	0.02% 0.02%
235	INE769A01020	Aarti Industries Limited	Chemicals	529	2.73	0.05%	357 358	INE562A01011 INE124G01033	Indian Bank Delta Corp Limited	Banks Construction	1,220 1,920	1.27 1.27	0.02% 0.02%
236 237	INE006I01046 INE383A01012	Astral Poly Technik Limited The India Cements Limited	Industrial Products Cement	659 3,120	2.71 2.69	0.05% 0.05%	359	INE648A01026	State Bank of Bikaner And Jaipur	Banks	247	1.23	0.02%
238 239	INE175A01038 INE956G01038	Jain Irrigation Systems Limited Va Tech Wabag Limited	Industrial Products Engineering Services	4,439 515	2.68 2.67	0.05% 0.05%	360 361	INE951I01019 INE839M01018	V-Guard Industries Limited Schneider Electric Infrastructure Limited	Industrial Capital Goods Industrial Capital Goods	140 843	1.23 1.23	0.02% 0.02%
240	INE503A01015	DCB Bank Ltd	Banks	3,367	2.67	0.05%	362 363	INE312H01016 INE703B01027	Inox Leisure Limited Ratnamani Metals & Tubes Limited	Media & Entertainment Ferrous Metals	640 264	1.23 1.22	0.02% 0.02%
241 242	INE785M01013 INE671A01010	PC Jeweller Limited Honeywell Automation India Limited	Consumer Durables Industrial Capital Goods	733 31	2.66 2.66	0.05% 0.05%	364	INE782A01015	Hitachi Home And Life Solutions (India) Limited	Consumer Durables	100	1.21	0.02%
243 244	INE522D01027 INE933K01021	Manappuram Finance Limited Bajaj Corp Limited	Finance Consumer Non Durables	7,595 687	2.66 2.65	0.05% 0.05%	365	INE998I01010	Mahindra Holidays & Resorts India Limited	Hotels, Resorts and Other Recreational Activities	313	1.21	0.02%
245	INE725G01011	ICRA Limited	Finance	68	2.65	0.05%	366 367	INE338I01027 INE187A01017	Motilal Oswal Financial Services Limited JBF Industries Limited	Finance Textiles - Synthetic	441 658	1.21 1.20	0.02% 0.02%
246	INE230A01023	EIH Limited	Hotels, Resorts and Other Recreational Activities	2,500	2.61	0.04%	368 369	INE813A01018 INE398R01022	Mahindra Lifespace Developers Limited Syngene International Limited	Construction Pharmaceuticals	284 310	1.20 1.19	0.02% 0.02%
247 248	INE220J01025 INE982F01036	Future Consumer Enterprise Limited Hathway Cable & Datacom Limited	Retailing Media & Entertainment	12,627 6,678	2.59 2.59	0.04% 0.04%	370 371	INE366I01010 INE872A01014	VRL Logistic Ltd SREI Infrastructure Finance Limited	Transportation	322 2,129	1.19	0.02% 0.02%
249 250	INE139A01034 INE039A01010	National Aluminium Company Limited IFCI Limited	Non - Ferrous Metals Finance	6,545 10,317	2.59 2.55	0.04% 0.04%	372	INE049A01027	Himatsingka Seide Limited	Finance Textile Products	597	1.18 1.17	0.02%
251	INE387A01021	Sundram Fasteners Limited	Auto Ancillaries	1,482	2.53	0.04%	373 374	INE965H01011 INE499A01024	Siti Cable Network Ltd DCM Shriram Limited	Media & Entertainment Consumer Non Durables	3,250 825	1.15 1.15	0.02% 0.02%
252 253	INE414G01012 INE825A01012	Muthoot Finance Limited Vardhman Textiles Limited	Finance Textiles - Cotton	1,404 323	2.51 2.50	0.04% 0.04%	375 376	INE064C01014 INE066P01011	Trident Limited Inox Wind Ltd	Textile Products Industrial Capital Goods	2,228 438	1.14 1.14	0.02% 0.02%
254 255	INE477A01012 INE191H01014	Can Fin Homes Limited PVR Limited	Finance Media & Entertainment	214 336	2.47 2.47	0.04% 0.04%	377	INE274B01011	Monsanto India Limited	Pesticides	68	1.13	0.02%
256 257	INE668F01031 INE260B01028	Jyothy Laboratories Limited	Consumer Non Durables	843 205	2.46 2.44	0.04% 0.04%	378 379	INE930H01015 INE336H01015	K.P.R. Mill Limited Gayatri Projects Limited	Textile Products Construction	133 210	1.11 1.10	0.02% 0.02%
258	INE483A01010	Godfrey Phillips India Limited Central Bank of India	Consumer Non Durables Banks	3,275	2.43	0.04%	380 381	INE758C01029 INE768C01010	Ahluwalia Contracts (India) Limited Zydus Wellness Limited	Construction Consumer Non Durables	359 149	1.09 1.09	0.02% 0.02%
259 260	INE876N01018 INE950I01011	Orient Cement Ltd D.B. Corp Limited	Cement Media & Entertainment	1,590 778	2.42 2.41	0.04% 0.04%	382	INE573A01042	JK Tyre & Industries Limited	Auto Ancillaries	1,280	1.08	0.02%
261 262	INE538A01037 INE211B01039	Gujarat Fluorochemicals Limited The Phoenix Mills Limited	Chemicals Construction	465 799	2.40 2.40	0.04% 0.04%	383 384	INE560K01014 INE944F01028	PTC India Financial Services Limited Radico Khaitan Limited	Finance Consumer Non Durables	3,172 1,126	1.08 1.07	0.02% 0.02%
263	INE343H01011	Solar Industries India Limited	Chemicals	69	2.39	0.04%	385 386	INE372A01015 INE325A01013	Apar Industries Limited Timken India Limited	Industrial Capital Goods Industrial Products	228 240	1.05 1.05	0.02% 0.02%
264 265	INE844O01022 INE613A01020	Gujarat Gas Limited Rallis India Limited	Gas Pesticides	427 1,372	2.36 2.33	0.04% 0.04%	387 388	INE435G01025 INE490G01020	Dhanuka Agritech Limited Moil Limited	Pesticides Minerals/Mining	176 474	1.04 1.03	0.02% 0.02%
266 267	INE001B01026 INE484J01027	KRBL Limited Godrej Properties Limited	Consumer Non Durables Construction	1,029 760	2.30 2.25	0.04% 0.04%	389	INE195J01011	PNC Infratech Limited	Construction	195	1.03	0.02%
268	INE536H01010	Mahindra CIE Automotive Ltd	Industrial Products	1,140	2.24	0.04%	390 391	INE602G01020 INE203A01020	Kitex Garments Limited Astrazeneca Pharma India Limited	Textile Products Pharmaceuticals	235 88	1.02 1.02	0.02% 0.02%
269 270	INE483B01018 INE823G01014	Indo Count Industries Limited JK Cement Limited	Textiles - Cotton Cement	228 326	2.22	0.04%	392 393	INE493A01027 INE791I01019	Tata Coffee Limited Brigade Enterprises Limited	Consumer Non Durables Construction	1,133 703	1.02 1.01	0.02% 0.02%
271 272	INE119A01028 INE008I01026	Balrampur Chini Mills Limited Cox & Kings Limited	Consumer Non Durables Transportation	2,039 1,218	2.20 2.20	0.04% 0.04%	394	INE516A01017	Uflex Limited	Industrial Products	571	0.99	0.02%
273 274	INE802G01018 INE306R01017	Jet Airways (India) Limited Intellect Design Arena Limited	Transportation Software	401 966	2.19 2.18	0.04% 0.04%	395 396	INE278M01019 INE705A01016	Navkar Corporation Ltd Vijaya Bank	Transportation Banks	543 3,151	0.99 0.99	0.02% 0.02%
275	INE389H01022	KEC International Limited	Construction Project	1,777	2.17	0.04%	397 398	INE040D01038 INE054A01027	Mayur Uniquoters Ltd VIP Industries Limited	Textile Products Consumer Durables	255 937	0.99 0.99	0.02% 0.02%
276 277	INE536A01023 INE877F01012	Grindwell Norton Limited PTC India Limited	Industrial Products Power	320 3,341	2.15 2.14	0.04% 0.04%	399	INE193E01025	Bajaj Electricals Limited	Consumer Durables	513	0.97	0.02%
278 279	INE690A01010 INE224A01026	TTK Prestige Limited Greaves Cotton Limited	Consumer Durables Industrial Products	49 1,688	2.11 2.08	0.04% 0.04%	400 401	INE650K01013 INE050A01025	8K Miles Software Services Limited Bombay Burmah Trading Corporation Limited	Software Consumer Non Durables	48 256	0.96 0.94	0.02% 0.02%
280	INE301A01014	Raymond Limited	Textile Products	511	2.07	0.04%	402 403	INE800H01010 INE077A01010	Omaxe Limited Dena Bank	Construction Banks	645 3,186	0.93 0.92	0.02% 0.02%
281 282	INE133A01011 INE026A01025	Akzo Nobel India Limited Gujarat State Fertilizers & Chemicals Limited	Consumer Non Durables Fertilisers	151 3,204	2.06 2.06	0.04% 0.04%	404 405	INE688A01022	Transport Corporation Of India Limited Deepak Fertilizers and Petrochemicals	Transportation	322	0.91	0.02%
283 284	INE542F01012 INE306A01021	Reliance Defence and Engineering Ltd. Bajaj Hindusthan Limited	Industrial Capital Goods Consumer Non Durables	3,012 10,025	2.05 2.01	0.04% 0.03%	405		Corporation Limited Wonderla Holidays Limited	Chemicals Hotels, Resorts and Other	610	0.90	0.02%
285	INE421D01022	CCL Products (India) Limited	Consumer Non Durables	1,032	1.99	0.03%	406	INE066001014	BF Utilities Limited	Recreational Activities Construction	231 159	0.90 0.90	0.02% 0.02%
286 287	INE285A01027 INE667A01018	Elgi Equipments Limited Syndicate Bank	Industrial Products Banks	1,520 2,895	1.98 1.96	0.03% 0.03%	408	INE122R01018	Manpasand Beverages Limited	Consumer Non Durables	191	0.89	0.02%
288 289	INE168A01041 INE688I01017	The Jammu & Kashmir Bank Limited Capital First Limited	Banks Finance	3,214 450	1.94 1.94	0.03% 0.03%	409 410	INE164A01016 INE975G01012	Balmer Lawrie & Company Limited  IL&FS Transportation Networks Limited	Transportation Transportation	153 1,207	0.88 0.86	0.02% 0.01%
290	INE442H01029	Ashoka Buildcon Limited	Construction Project	1,135	1.94	0.03%	411 412	INE087A01019	Kesoram Industries Limited Future Lifestyle Fashions Ltd	Auto Ancillaries Retailing	836 1,070	0.86 0.85	0.01% 0.01%
291 292	INE069I01010 INE286K01024	Indiabulls Real Estate Limited Techno Electric & Engineering Company Limited	Construction Project	3,387 338	1.90 1.84	0.03% 0.03%	413	INE293A01013	Rolta India Limited	Software	1,121	0.85	0.01%
293 294	INE103A01014 INE220B01022	Mangalore Refinery And Petrochemicals Limited Kalpataru Power Transmission Limited	Petroleum Products Power	2,720 888	1.83 1.82	0.03% 0.03%	414 415	INE842C01021 INE355A01028	Minda Corporation Limited Somany Ceramics Limited	Auto Ancillaries Construction	797 209	0.83 0.82	0.01% 0.01%
295	INE790G01031	Shilpa Medicare Limited	Pharmaceuticals	424	1.81	0.03%	416 417		Jindal Saw Limited Shree Renuka Sugars Limited	Ferrous Metals Consumer Non Durables	2,105 5,503	0.81 0.81	0.01% 0.01%
296 297	INE694C01018 INE878A01011	Lakshmi Vilas Bank Limited Alstom India Ltd	Banks Industrial Capital Goods	2,229 294	1.81 1.79	0.03% 0.03%	418	INE578A01017	Heidelbergcement India Limited	Cement	991	0.80	0.01%
298 299	INE146L01010 INE101D01020	Kirloskar Oil Engines Limited Granules India Limited	Industrial Products Pharmaceuticals	836 1,448	1.76 1.74	0.03% 0.03%	419 420	INE775B01025	Clariant Chemicals (India) Limited Kwality Dairy (India) Limited	Chemicals Consumer Non Durables	135 710	0.80 0.80	0.01% 0.01%
300	INE434A01013	Andhra Bank	Banks	3,313	1.73	0.03%	421 422	INE410B01029 INE871C01020	Vinati Organics Limited Avanti Feeds Limited	Chemicals Consumer Non Durables	204 199	0.79 0.79	0.01% 0.01%
301	INE548A01028	Himachal Futuristic Communications Limited	Telecom - Equipment & Accessories	10,666	1.73	0.03%	423	INE725E01024	The Orissa Minerals Development Company Limited	Minerals/Mining	43	0.79	0.01%
302 303	INE428A01015 INE703A01011	Allahabad Bank Videocon Industries Limited	Banks Consumer Durables	3,135 1,604	1.72 1.72	0.03% 0.03%	424 425	INE059B01024	Den Networks Limited Simplex Infrastructures Limited	Media & Entertainment Construction	909 307	0.78 0.78	0.01% 0.01%
304 305	INE520A01019 INE002L01015	Zensar Technologies Limited SJVN Limited	Software Power	183 5,836	1.71 1.67	0.03% 0.03%	426 427	INE421A01028 INE221B01012	Aban Offshore Limited Dynamatic Technologies Limited	Oil Auto Ancillaries	436 44	0.77 0.76	0.01% 0.01%
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ISIN

# **GOLDMAN SACHS MUTUAL FUND**

951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel. (9122) 6616 9000 • Fax: (9122) 6627 9245 • Toll Free: 1800-266-1220

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# **HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016**

Quantity Market value % to Net

(Pursuant to Regulation 59A of Securities and Exchange Board of India Mutual Funds Regulations, 1996)

Goldman Sachs CNX 500 Fund (GS CNX 500) (Contd...)

Sub - Industry

Name of Instrument

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
428	INE855B01025	Rain Industries Limited	Chemicals	2,562	0.76	0.01%
429	INE418H01029	Allcargo Logistics Limited	Transportation	499	0.76	0.01%
430	INE131A01031	Gujarat Mineral Development Corporation Limited	Minerals/Mining	1,166	0.76	0.01%
431	INE142I01023	Take Solutions Limited	Software	535	0.76	0.01%
432	INE873D01024	Indoco Remedies Limited	Pharmaceuticals	260	0.76	0.01%
433	INE501G01024 INE177A01018	HT Media Limited Ingersoll Rand (India) Limited	Media & Entertainment Industrial Products	985 116	0.75 0.75	0.01% 0.01%
435	INE221J01015	Sharda Cropchem Limited	Pesticides	318	0.75	0.01%
436	INE365D01021	Ashiana Housing Limited	Construction	563	0.73	0.01%
437	INE416D01022	Bliss GVS Pharma Limited	Pharmaceuticals	582	0.73	0.01%
438	INE152B01027	Gati Limited	Transportation	668	0.73	0.01%
439	INE199A01012	Merck Limited	Pharmaceuticals	112	0.72	0.01% 0.01%
440	INE764L01010 INE251H01024	Sadbhav Infrastructure Project Limited GVK Power & Infrastructure Limited	Construction Project Construction Project	696 10,248	0.71 0.70	0.01%
442	INE153A01019	Mahanagar Telephone Nigam Limited	Telecom - Services	3,911	0.69	0.01%
443	INE475E01018	Caplin Point Laboratories Ltd	Pharmaceuticals	68	0.69	0.01%
444	INE112A01023	Corporation Bank	Banks	1,731	0.67	0.01%
445	INE871K01015	Hindustan Media Ventures Limited	Media & Entertainment	269	0.67	0.01%
446	INE399G01015	Ramkrishna Forgings Limited	Industrial Products	194	0.67	0.01%
447	INE399K01017 INE701B01021	Rattanindia Power Limited Punj Lloyd Limited	Power Construction Project	6,666 2,952	0.66 0.66	0.01% 0.01%
449	INE294B01019	SML Isuzu Limited	Auto	2,932	0.66	0.01%
450	INE531E01026	Hindustan Copper Limited	Non - Ferrous Metals	1,305	0.66	0.01%
451	INE294A01037	Ballarpur Industries Limited	Paper	4,717	0.64	0.01%
452	INE032A01023	Bombay Dyeing & Mfg. Company Limited	Textiles - Synthetic	1,340	0.64	0.01%
453	INE143H01015	KSK Energy Ventures Ltd	Power	1,914	0.63	0.01%
454	INE197D01010	Jindal Poly Films Limited	Industrial Products	148	0.63	0.01%
455 456	INE824G01012 INE027A01015	JSW Holdings Limited Rashtriya Chemicals and Fertilizers Limited	Finance Fertilisers	61 1,557	0.62 0.60	0.01% 0.01%
457	INE627A01013	Ruchi Soya Industries Limited	Consumer Non Durables	1,791	0.59	0.01%
458	INE767A01016	Aarti Drugs Limited	Pharmaceuticals	130	0.59	0.01%
459	INE236A01020	HCL Infosystems Limited	Hardware	1,321	0.57	0.01%
460	INE416L01017	Eros International Media Limited	Media & Entertainment	330	0.56	0.01%
461	INE270A01011	Alok Industries Limited	Textile Products	12,240	0.55	0.01%
462	INE805D01026	Sunteck Realty Limited	Construction	240	0.55	0.01%
463	INE123F01029	MMTC Limited	Trading	1,411	0.53	0.01%
464	INE565L01011	Zee Learn Ltd	Media & Entertainment	1,718	0.53	0.01%
465	INE665A01038	Swan Energy Ltd Lanco Infratech Limited	Construction	874	0.53	0.01% 0.01%
466 467	INE785C01048 INE242C01024	Anant Raj Industries Limited	Power Construction	10,473 1,540	0.52 0.51	0.01%
468	INE046A01015	Reliance Industrial Infrastructure Limited	Industrial Capital Goods	115	0.50	0.01%
469	INE824B01021	Bhushan Steel Limited	Ferrous Metals	1,310	0.47	0.01%
470	INE884A01019	Vaibhav Global Limited	Retailing	147	0.47	0.01%
471	INE988E01028	JMT Auto Limited	Auto Ancillaries	995	0.47	0.01%
472	INE070D01027	Jai Corp Limited	Industrial Products	680	0.47	0.01%
473	INE674A01014	Tata Sponge Iron Limited	Ferrous Metals	98	0.46	0.01%
474	INE099J01015	Jaypee Infratech Limited Tata Teleservices (Maharashtra) Limited	Transportation	5,487	0.46	0.01% 0.01%
475 476	INE517B01013 INE559A01017	IFB Industries Limited	Telecom - Services Consumer Durables	6,895 143	0.46 0.45	0.01%
477	INE351F01018	Jaiprakash Power Ventures Limited	Power	9,533	0.44	0.01%
478	INE130C01021	Amtek Auto Limited	Auto Ancillaries	1,459	0.44	0.01%
479	INE435A01028	International Paper Appm Limited	Paper	140	0.41	0.01%
480	INE323I01011	Puravankara Projects Limited	Construction	836	0.40	0.01%
481	INE506A01018	Dredging Corporation Of India Limited	Engineering Services	103	0.39	0.01%
482	INE879I01012	D B Realty Limited	Construction	892	0.38	0.01%
483	INE489H01020	Nitin Fire Protection Industries Limited	Industrial Capital Goods	1,113	0.37 0.37	0.01% 0.01%
484	INE086A01029 INE734N01019	Electrosteel Castings Limited Snowman Logistics Ltd	Industrial Products Transportation	1,964 660	0.37	0.01%
486	INE189B01011	Styrolution Abs (India) Ltd	Industrial Products	62	0.35	0.01%
487	INE188B01013	Igarashi Motors India Limited	Auto Ancillaries	60	0.33	0.01%
488	INE561H01026	Parsvnath Developers Limited	Construction	1,658	0.31	0.01%
489	INE262A01018	HMT Limited	Industrial Capital Goods	660	0.29	0.01%
490	INE102A01024	Hotel Leela Venture Limited	Hotels, Resorts and Other			
491	INE094I01018	Kolte - Patil Developers Limited	Recreational Activities Construction	1,580 267	0.28 0.28	^
492	INE661I01014	BGR Energy Systems Limited	Construction Project	255	0.27	^
493	INE446C01013	Global Offshore Services Limited	Transportation	140	0.26	^
494	INE040M01013	Tree House Education & Accessories Limited	Diversified Consumer	340	0.26	^
495	INE111B01023	Financial Technologies (India) Limited	Services Software	299	0.23	^
495	INE111B01023	Bombay Rayon Fashions Limited	Textile Products	152	0.23	^
497	INE067H01016	ABG Shipyard Limited	Industrial Capital Goods	427	0.22	^
498	INE825H01017	Ess Dee Aluminium Limited	Industrial Products	190	0.20	^
499	INE068D01021	Castex Technologies Limited	Auto Ancillaries	2,827	0.15	^
500	INE760L01018	Tribhovandas Bhimji Zaveri Ltd	Consumer Durables	245	0.14	^
501	INE655A01013	The State Trading Corporation of India Limited	Trading	85	0.08	^
502	INE370E01029	Visagar Polytex Limited	Textile Products	423	0.05	
(b)		TOTAL SECURITIZED DEBT			5,745.68	98.53%
(c)		TOTAL NET CURRENT ASSETS			85.75	1.47%
(c)		TOTAL			85.75	1.47%
*Clas	ssification as ner S	TOTAL NET ASSETS EBI Circular No. MFD/CIR/14/18337/2002 dated	19th Sentember 2002		5,831.43	100.00%
^ Les	s than $0.01\%$ of N		15th September 2002			
	Total NPAs provide				Nil	
		centage of illiquid equity shares ng of the half-year period (Rs. Per unit)			Nil	
'		n - Growth Option			27.8668	
	Distributor Pla	n - Dividend Option			17.4376	
	Direct Plan - C	*			28.3011 17.7097	
1 .		he half year period (P.s. Per unit)			17.7097	
4. N		he half-year period (Rs. Per unit) n - Growth Option			26.9509	
		n - Dividend Option			16.8644	
	Direct Plan - G	Frowth Option			27.4600	

# Goldman Sachs CNX Nifty Shariah Index Exchange Traded Scheme (GS SHARIAH BeES)

27.4600 17.1854

Nil

Nil

0.08

Nil

Portfolio turnover ratio

Direct Plan - Dividend Option

Exposure to derivative instrument at the end of the half-year period

Dividend declared during the half year period (Rs. Per unit) Repo transactions in corporate debt securities

Investment in foreign securities/ADRs/GDRs at the end of the half-year period

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
		LISTED				
1	INE002A01018	Reliance Industries Limited	Petroleum Products	4,506	47.10	19.58%
2	INE467B01029	Tata Consultancy Services Limited	Software	1,451	36.57	15.20%
3	INE030A01027	Hindustan Unilever Limited	Consumer Non Durables	1,948	16.94	7.04%
4	INE585B01010	Maruti Suzuki India Limited	Auto	363	13.49	5.61%
5	INE397D01024	Bharti Airtel Limited	Telecom - Services	3,707	13.00	5.41%
6	INE021A01026	Asian Paints Limited	Consumer Non Durables	1,230	10.68	4.44%
7	INE213A01029	Oil & Natural Gas Corporation Limited	Oil	4,900	10.49	4.36%
8	INE089A01023	Dr. Reddy's Laboratories Limited	Pharmaceuticals	344	10.44	4.34%
9	INE158A01026	Hero MotoCorp Limited	Auto	343	10.10	4.20%
10	INE326A01037	Lupin Limited	Pharmaceuticals	651	9.63	4.00%
11	INE481G01011	UltraTech Cement Limited	Cement	277	8.94	3.72%
12	INE669C01036	Tech Mahindra Limited	Software	1,688	8.02	3.33%
13	INE059A01026	Cipla Limited	Pharmaceuticals	1,380	7.06	2.94%
14	INE047A01013	Grasim Industries Limited	Cement	176	6.77	2.81%
15	INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	710	6.42	2.67%

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
16	INE066A01013	Eicher Motors Limited	Auto	33	6.33	2.63%
17	INE081A01012	Tata Steel Limited	Ferrous Metals	1,828	5.84	2.43%
18	INE129A01019	GAIL (India) Limited	Gas	1,280	4.56	1.90%
19	INE012A01025	ACC Limited	Cement	257	3.55	1.48%
20	INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	2,470	2.81	1.17%
		TOTAL			238.76	99.25%
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		NET CURRENT ASSETS			1.80	0.75%
		TOTAL			1.80	0.75%
		TOTAL NET ASSETS			240.56	100.00%
*Clas	sification as per S	SEBI Circular No. MFD/CIR/14/18337/2002 dated 1	9th September 2002			

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002									
NOTES:									
1. Total NPAs provided for	Nil								
2. Total value and percentage of illiquid equity shares	Nil								
3. NAV at the beginning of the half-year period (Rs. per unit)	183.0450								
4. NAV at the end of the half-year period (Rs. per unit)	181.4706								
5. Exposure to derivative instrument at the end of the half-year period	Nil								
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil								
7. Portfolio Turnover Ratio	0.78								
8. Dividend declared during the half year period (Rs. per unit)	Nil								
9. Repo transactions in corporate debt securities	Nil								

## Goldman Sachs Hang Seng Exchange Traded Scheme (GS HANG SENG BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to No
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
		LISTED				
		FOREIGN SECURITIES/OVERSEAS ETF				
1	KYG875721634	Tencent Holdings Limited	Information Technology	4,081	55.23	10.31
2	GB0005405286	HSBC Holdings PLC	Financials	12,124	50.13	9.36
3	HK0941009539	China Mobile Limited	Telecommunications	5,579	41.21	7.69
4	HK0000069689	AIA Group Limited	Financials	10,944	41.09	7.67
5	CNE1000002H1	China Construction Bank Corporation	Financials	76,431	32.32	6.03
6 7	CNE1000003G1 KYG217651051	Industrial And Commercial Bank of China Limited	Financials Properties & Construction	67,010 2,454	24.85 21.11	4.64 3.94
8	CNE1000001Z5	CK Hutchison Holdings Limited Bank of China Limited	Financials	72,157	19.85	3.71
9	HK0388045442	Hong Kong Exchanges And Clearing Limited	Financials	1,043	16.65	3.11
10	CNE1000003X6	Ping An Insurance (Group) Co. of China Limited	Financials	4,735	15.01	2.80
11	HK0883013259	Cnooc Limited	Energy	16,221	12.69	2.3
12	CNE1000002L3	China Life Insurance Co. Limited	Financials	6,759	11.05	2.00
13	HK0016000132	Sun Hung Kai Properties Limited	Properties & Construction	1,314	10.65	1.99
14	KYG2103F1019	Cheung Kong Property Holding	Properties & Construction	2,454	10.47	1.93
15	HK0002007356	CLP Holdings Limited	Utilities	1,721	10.31	1.93
16	CNE1000002Q2	China Petroleum & Chemical Corporation				
_		("Sinopec Corp.")	Energy	23,174	10.08	1.8
7	HK0006000050	Power Assets Holdings Limited	Utilities	1,260	8.54	1.59
18	CNE1000003W8	Petrochina Co. Limited	Energy	19,164	8.45	1.5
19 20	HK0011000095 HK0823032773	Hang Seng Bank Limited The Link REIT	Financials  Proportion & Construction	695	8.14	1.5
20	HK0003000038		Properties & Construction Utilities	2,043	8.03 7.81	1.5
22	HK0688002218	Hong Kong And China Gas Co. Limited China Overseas Land & Investment Limited	Properties & Construction	6,301 3,583	7.51	1.4
23	HK0267001375	Citic Pacific Limited	Conglomerates	6,606	6.66	1.2
24	HK2388011192	BOC Hong Kong (Holdings) Limited	Financials	3,361	6.65	1.2
25	KYG7800X1079	Sands China Limited	Consumer Services	2,199	5.94	1.1
26	HK0027032686	Galaxy Entertainment Group Limited	Consumer Services	2,128	5.29	0.9
27	HK0000049939	China Unicom (Hong Kong) Limited	Telecommunications	5,438	4.76	0.89
28	HK0004000045	The Wharf (Holdings) Limited	Properties & Construction	1,239	4.49	0.8
29	HK0066009694	Mtr Corporation Limited	Consumer Services	1,330	4.36	0.8
30	KYG2108Y1052	China Resources Land Limited	Properties & Construction	2,518	4.28	0.8
31	KYG4402L1510	Hengan International Group Co. Limited	Consumer Goods	719	4.13	0.7
32	BMG2098R1025	Cheung Kong Infrastructure Holdings Ltd.	Utilities	572	3.71	0.6
33	HK0012000102	Henderson Land Development Co. Limited	Properties & Construction	901	3.67	0.6
34	HK0019000162	Swire Pacific Limited	Conglomerates	493	3.52	0.6
35	CNE100000205	Bank of Communications Co. Limited	Financials	7,950	3.46	0.6
36	HK0992009065	Lenovo Group Limited	Information Technology	6,559	3.38	0.6
37	HK0023000190	Bank of East Asia Limited	Financials	1,319	3.27	0.6
38 39	CNE1000002R0 HK0017000149	China Shenhua Energy Co. Limited New World Development Co. Limited	Energy  Proportion & Construction	3,087 5,050	3.22 3.19	0.60
10	KYG9431R1039	Want Want China Holdings Limited	Properties & Construction Consumer Goods	6,437	3.19	0.59
11	HK0083000502	Sino Land Co. Limited	Properties & Construction	2,779	2.92	0.5
12	KYG210961051	China Mengniu Dairy Company	Consumer Goods	2,495	2.63	0.49
13	HK0101000591	Hang Lung Properties Limited	Properties & Construction	2,042	2.59	0.4
14	KYG097021045	Belle International Holdings Limited	Consumer Goods	6,129	2.35	0.4
15	HK0144000764	China Merchants Holdings (International) Co. Limited	Industrials	1,180	2.32	0.4
16	HK0836012952	China Resources Power Holdings Co. Limited	Utilities	1,747	2.16	0.40
17	BMG5485F1692	Li & Fung Limited	Consumer Goods	5,351	2.10	0.39
48	BMG5320C1082	Kunlun Energy Company Limited	Energy	2,933	1.69	0.32
49	KYG8878S1030	Tingyi (Cayman Islands) Holding Corp.	Consumer Goods	1,781	1.32	0.2
50	HK0293001514	Cathay Pacific Airways Limited	Consumer Services	1,072	1.23	0.2
		TOTAL			529.62	98.87
(b)		SECURITIZED DEBT			-	
		TOTAL			-	
(c)		NET CURRENT ASSETS			6.05	1.13
		TOTAL			6.05	1.13
		TOTAL NET ASSETS			535.67	100.00

### TOTAL NET ASSETS \*Classification as provided by Hang Seng Indexes Company Limited, the Index provider

"Classification as provided by Hang Seng Indexes Company Limited, the Index provider		
NOTES:		
Total NPAs provided for	Nil	
2. Total value and percentage of illiquid equity shares	Nil	
3. NAV at the beginning of the half-year period (Rs. per unit)	2,032.2315	
4. NAV at the end of the half-year period (Rs. per unit)	2,047.0338	
5. Exposure to derivative instrument at the end of the half-year period	Nil	
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	529.62	
7. Portfolio Turnover Ratio	0.08	
8. Dividend declared during the half year period (Rs. per unit)	Nil	
9. Repo transactions in corporate debt securities	Nil	

# **Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES)**

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
1		LISTED				
1	INE018A01030	Larsen & Toubro Limited	Construction Project	32,735	398.29	27.82%
2	INE397D01024	Bharti Airtel Limited	Telecom - Services	54,288	190.44	13.30%
3	INE733E01010	NTPC Limited	Power	98,806	127.31	8.89%
4	INE752E01010	Power Grid Corporation of India Limited	Power	87,767	122.08	8.53%
5	INE742F01042	Adani Ports and Special Economic Zone Limited	Transportation	36,397	90.16	6.30%
6	INE121J01017	Bharti Infratel Limited	Telecom - Equipment &			
_			Accessories	21,213	81.02	5.66%
7	INE669E01016	Idea Cellular Limited	Telecom - Services	44,582	49.13	3.43%
8	INE245A01021	Tata Power Company Limited	Power	72,382	46.79	3.27%
9	INE111A01017	Container Corporation of India Limited	Transportation	3,349	41.64	2.91%
10	INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	36,173	41.18	2.88%
11	INE003A01024	Siemens Limited	Industrial Capital Goods	3,556	39.11	2.73%
12	INE036A01016	Reliance Infrastructure Limited	Power	5,462	29.15	2.04%
13	INE226A01021	Voltas Limited	Construction Project	9,252	25.73	1.80%
14	INE330H01018	Reliance Communications Limited	Telecom - Services	40,762	20.38	1.42%
15	INE848E01016	NHPC Limited	Power	61,908	14.95	1.04%
16	INE614G01033	Reliance Power Limited	Power	28,012	13.84	0.97%
17	INE821I01014	IRB Infrastructure Developers Limited	Construction	5,896	13.72	0.96%
18	INE814H01011	Adani Power Limited	Power	36,353	12.52	0.87%
19	INE486A01013	CESC Limited	Power	2,647	12.51	0.87%



# **GOLDMAN SACHS MUTUAL FUND**

951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel. (9122) 6616 9000 • Fax: (9122) 6627 9245 • Toll Free: 1800-266-1220

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### **HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2016**

(Pursuant to Regulation 59A of Securities and Exchange Board of India Mutual Funds Regulations, 1996)

### Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES) (Contd...)

ı			( · · · · · · · · · · · · · · · · · · ·								
	Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets				
	20	INE151A01013	Tata Communications Limited	Telecom - Services	2,846	10.75	0.75%				
	21	INE776C01039	GMR Infrastructure Limited	Construction Project	91,617	10.63	0.74%				
	22	INE868B01028	NCC Limited	Construction Project	13,101	9.93	0.69%				
	23	INE121E01018	JSW Energy Limited	Power	13,757	9.57	0.67%				
	24	INE510A01028	Engineers India Limited	Construction Project	5,518	9.39	0.66%				
	25	INE877F01012	PTC India Limited	Power	9,459	6.05	0.42%				
			TOTAL			1,426.27	99.61%				
	(b)		SECURITIZED DEBT			-	-				
			TOTAL			-	-				
	(c)		NET CURRENT ASSETS			5.61	0.39%				
			TOTAL			5.61	0.39%				
l			TOTAL NET ASSETS			1,431.88	100.00%				

*C	*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002					
NO	OTES:					
1.	Total NPAs provided for	Nil				
2.	Total value and percentage of illiquid equity shares	Nil				
3.	NAV at the beginning of the half-year period (Rs. per unit)	286.2215				
4.	NAV at the end of the half-year period (Rs. per unit)	258.1457				
5.	Exposure to derivative instrument at the end of the half-year period	Nil				
6.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil				
7.	Portfolio Turnover Ratio	1.78				
8.	Dividend declared during the half year period (Rs. per unit)	Nil				
9.	Repo transactions in corporate debt securities	Nil				

### **Goldman Sachs India Equity Fund (GSIEF)**

Ш,		T	Goldman Sachs India Eq	uity runu (GSIEF	,	ı	1
Ш	Sr.	ISIN	Name of Instrument	Sub - Industry	Quantity	Market value	% to Net
	No.			Classification*		(Rs. in lakhs)	Assets
Ш	(a)		EQUITY & EQUITY RELATED				
Ш			INSTRUMENTS				
Ш	1	INE009A01021	LISTED	Software	22.562	206.72	6.56%
Ш	1 2	INE009A01021 INE040A01026	Infosys Limited HDFC Bank Limited	Banks	32,563 29,175	396.72 312.51	5.17%
Ш	3	INE238A01034	Axis Bank Limited	Banks	62,197	276.25	4.57%
Ш	4	INE095A01012	IndusInd Bank Limited	Banks	22,576	218.45	3.61%
	5	INE296A01016	Bajaj Finance Limited	Finance	2,422	167.70	2.77%
	6	INE047A01013	Grasim Industries Limited	Cement	3,487	134.05	2.22%
	7	INE216A01022	Britannia Industries Limited	Consumer Non Durables	4,985	133.92	2.21%
	8	INE001A01036	Housing Development Finance Corporation Limited	Finance	12,049	133.21	2.20%
	9	INE585B01010	Maruti Suzuki India Limited	Auto	3,370	125.24	2.07%
	10	INE090A01021	ICICI Bank Limited	Banks	50,655	119.88	1.98%
	11	INE154A01025	ITC Limited	Consumer Non Durables	36,005	118.19	1.95%
	12 13	INE647A01010 INE192B01031	SRF Limited Welspun India Limited	Textile Products Textile Products	8,661 110,680	113.32 109.52	1.87% 1.81%
	14	INE192B01031 INE280A01028	Titan Company Limited	Consumer Durables	27,643	93.74	1.55%
	15	INE612J01015	Repco Home Finance Limited	Finance	14,892	86.25	1.43%
	16	INE522F01014	Coal India Limited	Minerals/Mining	27,191	79.38	1.31%
	17	INE003A01024	Siemens Limited	Industrial Capital Goods	7,180	78.96	1.31%
	18	INE152A01029	Thermax Limited	Industrial Capital Goods	10,267	77.88	1.29%
	19	INE366I01010	VRL Logistics Limited	Transportation	20,953	77.27	1.28%
	20	INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals	9,600	71.51	1.18%
	21	INE414G01012	Muthoot Finance Limited	Finance	39,551	70.70	1.17%
	22	INE217B01028	Kajaria Ceramics Limited	Construction	7,327	70.18	1.16%
	23 24	INE939A01011	Strides Shasun Limited	Pharmaceuticals	6,469	70.13	1.16%
		INE322A01010	Gillette India Limited	Consumer Non Durables	1,539	67.90 66.82	1.12%
	25 26	INE901L01018 INE917I01010	Alembic Pharmaceuticals Limited Bajaj Auto Limited	Pharmaceuticals Auto	11,166 2,740	65.92	1.10% 1.09%
	27	INE745G01035	Multi Commodity Exchange of India Limited	Finance	7,484	62.61	1.04%
	28	INE628A01036	UPL Limited	Pesticides	12,874	61.50	1.02%
	29	INE786A01032	JK Lakshmi Cement Limited	Cement	17,690	60.09	0.99%
	30	INE066A01013	Eicher Motors Limited	Auto	301	57.73	0.95%
	31	INE888B01018	Poddar Developers Ltd	Construction	5,086	57.73	0.95%
	32	INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	7,282	57.36	0.95%
	33	INE118A01012	Bajaj Holdings & Investment Limited	Finance	3,630	53.31	0.88%
	34	INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	842	52.91	0.87%
	35	INE951D01028	Atul Auto Limited	Auto	10,211	52.75	0.87%
	36 37	INE738I01010 INE312H01016	eClerx Services Limited INOX Leisure Limited	Software Media & Entertainment	4,014 26,376	52.15 50.69	0.86% 0.84%
	38	INE312H01010 INE398R01022	Syngene International Limited	Pharmaceuticals	13,046	50.09	0.84%
	39	INE811K01011	Prestige Estates Projects Limited	Construction	28,433	49.12	0.81%
	40	INE536A01023	Grindwell Norton Limited	Industrial Products	7,293	49.11	0.81%
	41	INE439L01019	Dalmia Bharat Limited	Cement	5,979	47.78	0.79%
	42	INE484J01027	Godrej Properties Limited	Construction	16,124	47.70	0.79%
	43	INE122R01018	Manpasand Beverages Limited	Consumer Non Durables	10,160	47.35	0.78%
	44	INE531A01024	Kansai Nerolac Paints Limited	Consumer Non Durables	16,662	46.75	0.77%
	45	INE128A01029	Eveready Industries India Limited	Consumer Non Durables	19,702	45.79	0.76%
	46	INE933K01021	Bajaj Corp Limited	Consumer Non Durables	11,551	44.58	0.74%
	47 48	INE858B01011 INE053A01029	ISGEC Heavy Engineering Limited The Indian Hotels Company Limited	Industrial Capital Goods Hotels, Resorts and Other	1,082	44.31	0.73%
	40	INE033A01029	The fidial Hotels Company Limited	Recreational Activities	44,489	44.02	0.73%
	49	INE200A01026	Alstom T&D India Limited	Industrial Capital Goods	10,022	43.95	0.73%
	50	INE663F01024	Info Edge (India) Limited	Software	5,651	43.34	0.72%
	51	INE483B01018	Indo Count Industries Limited	Textiles - Cotton	4,424	42.98	0.71%
	52	INE195J01011	PNC Infratech Limited	Construction	8,000	42.29	0.70%
	53	INE326A01037	Lupin Limited	Pharmaceuticals	2,803	41.46	0.69%
	54	INE462A01022	Bayer Cropscience Limited	Pesticides	1,083	41.08	0.68%
	55	INE684F01012	Firstsource Solutions Limited	Software	122,293	41.03	0.68%
	56 57	INE278M01019 INE688I01017	Navkar Corporation Limited Capital First Limited	Transportation Finance	22,505 9,462	40.96 40.83	0.68% 0.68%
	58	INE088101017 INE246B01019	Ramco Systems Limited	Software	5,723	40.55	0.67%
	59	INE548C01032	Emami Limited	Consumer Non Durables	4,343	40.33	0.67%
	60	INE259A01022	Colgate Palmolive (India) Limited	Consumer Non Durables	4,847	40.27	0.67%
	61	INE111A01017	Container Corporation of India Limited	Transportation	3,235	40.22	0.67%
	62	INE010A01011	Prism Cement Limited	Cement	49,744	40.04	0.66%
	63	INE224A01026	Greaves Cotton Limited	Industrial Products	32,473	39.97	0.66%
	64	INE348B01021	Century Plyboards (India) Limited	Consumer Durables	22,305	38.11	0.63%
	65	INE985S01024	Teamlease Services Limited	Commercial Services	4,224	37.84	0.63%
	66	INE221B01012	Dynamatic Technologies Limited	Auto Ancillaries	2,065	35.88	0.59%
	67 68	INE089A01023	Dr. Reddy's Laboratories Limited	Pharmaceuticals	1,182 6,726	35.88	0.59% 0.59%
	68 69	INE055A01016 INE226A01021	Century Textiles & Industries Limited Voltas Limited	Cement Construction Project	12,608	35.63 35.06	0.59%
	70	INE576I01021	J.Kumar Infraprojects Limited	Construction	12,738	35.00	0.58%
	71	INE570101022	IPCA Laboratories Limited	Pharmaceuticals	5,988	34.86	0.58%
	72	INE860A01027	HCL Technologies Limited	Software	4,261	34.69	0.57%
	73	INE269A01021	Sonata Software Limited	Software	23,447	34.17	0.57%
	74	INE365D01021	Ashiana Housing Limited	Construction	25,935	33.75	0.56%
	75	INE764D01017	V.S.T Tillers Tractors Limited	Auto	2,225	33.13	0.55%
	76	INE399K01017	RattanIndia Power Limited	Power	323,848	32.22	0.53%
	77	INE094I01018	Kolte - Patil Developers Limited	Construction	29,880	30.87	0.51%
	78 70	INE878A01011	Alstom India Limited	Industrial Capital Goods	4,914	29.85	0.49%
	79 80	INE048G01018 INE372A01015	Navin Fluorine International Limited	Chemicals Industrial Capital Goods	1,681 6,155	28.39 28.37	0.47% 0.47%
	80 81	INE372A01015 INE956G01038	Apar Industries Limited VA Tech Wabag Limited	Engineering Services	5,440	28.37	0.47%
	82	INE936G01038 INE807F01027	Sequent Scientific Limited	Pharmaceuticals	18,935	28.20	0.47%
	83	INE358A01014	Abbott India Limited	Pharmaceuticals	592	27.85	0.47%
	84	INE950M01013		Textile Products	7,359	25.82	0.43%
	85	INE987B01026	Natco Pharma Limited	Pharmaceuticals	6,117	25.24	0.42%
	86	INE066P01011	Inox Wind Limited	Industrial Capital Goods	9,683	25.10	0.41%
	87	INE221J01015	Sharda Cropchem Limited	Pesticides	10,269	24.13	0.40%
	88	INE752H01013	Credit Analysis And Research Limited	Finance	2,453	22.97	0.38%
	89	INE943D01017	MPS Limited	Consumer Non Durables	3,154	20.84	0.34%
	90	INE621L01012	Texmaco Rail & Engineering Limited	Industrial Capital Goods	18,680	19.56	0.32%
	91	INE209A01019	Agro Tech Foods Limited	Consumer Non Durables	4,012	18.85	0.31%
	92	INE042A01014	Escorts Limited	Auto	13,291	18.51	0.31%
			TOTAL			5,949.59	98.38%
•-							

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
		UNLISTED				
93	IDIA00149317	Crompton Greaves Consumer Electricals Limited ^^	Consumer Durables	21,551	22.05	0.36%
		TOTAL			22.05	0.36%
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		COLLATERALISED BORROWING AND LENDING OBLIGATION			84.95	1.41%
		TOTAL			84.95	1.41%
(d)		NET CURRENT ASSETS			(8.58)	-0.15%
		TOTAL			(8.58)	-0.15%
		TOTAL NET ASSETS			6,048.01	100.00%

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002 ^^Indicates thinly traded / non traded and illiquid securities as defined in SEBI Regulations and Guidelines.

indicates tilling traded / non traded and iniquid securities as defined in SEDI Regulations and Guidelines.		
NOTES:		
1. Total NPAs provided for	Nil	
2. Total value of illiquid equity shares amounts to Rs. 22.05 Lakhs and its percentage to Net Asset Value is 0.36%.		
3. NAV at the beginning of the half-year period (Rs. per unit)		
Distributor Plan - Growth Option	18.96	
Distributor Plan - Dividend Option	18.96	
Direct Plan - Growth Option	19.30	
Direct Plan - Dividend Option	19.30	
4. NAV at the end of the half-year period (Rs. per unit)		
Distributor Plan - Growth Option	17.60	
Distributor Plan - Dividend Option	17.60	
Direct Plan - Growth Option	17.98	
Direct Plan - Dividend Option	17.98	
5. Exposure to derivative instrument at the end of half year period	Nil	
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil	
7. Portfolio Turnover Ratio	0.63	

### Disclosure for derivative positions as per SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010 **Goldman Sachs India Equity Fund (GSIEF)**

Nil

(Rs. Lakhs)

contract (Rs)

### A. Hedging Positions through Futures as on March 31, 2016

Repo transactions in corporate debt securities

Dividend declared during the half year period (Rs. per unit)

Underlying	Long / Short	Futures Price when purchased (Rs.)	Current price of the contract (Rs.)	Margin maintained in (Rs. in Lakhs)	
Total %age (gross exposure) of existing assets hedged through futures : NIL					
For the half year period ended March 31, 2016 following details specified for hedging transactions through futures which have been squared off/expired:					
Total Number of contracts where futures were bough Total Number of contracts where futures were sold: Gross Notional Value of contracts where futures wer	Nil				

Gross Notional Value of contracts where futures were bought: Nil Gross Notional Value of contracts where futures were sold: Nil Net Loss value on all contracts combined: Nil						
Other than Hedging Positions through Futures as on March 31, 2016						
Underlying	Long / Short	Futures Price when	Current price of the	Margin maintained		

purchased (Rs)  $Total\ exposure\ (gross\ exposure)\ due\ to\ futures\ (non\ hedging\ positions)\ as\ a\ \% age\ of\ net\ assets\ :\ Nil$ 

For the half year period ended March 31, 2016 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought: 303 Total Number of contracts where futures were sold: 303

Gross Notional Value of contracts where futures were bought: Rs 1,257.53 Lakhs Gross Notional Value of contracts where futures were sold: Rs 1,243.40 Lakhs Net Gain/(Loss) value on all contracts combined : Rs. (14.13) Lakhs

# C. Hedging Positions through Put Options as on March 31, 2016

Underlying	Contracts	purchased	Option Price			
NIL						
Total % age of existing assets hedged through put options - NIL	Total % age of existing assets hedged through put options - NIL					
For the half year period ended March 31, 2016 following details specific exercised/expired:	fied for hedging transact	tions through options w	hich have already been			

Total Number of contracts entered into : NIL Gross National value of contracts: NIL

Net Profit/Loss on all contracts (premium paid treated as loss): NIL

# D. Other than Hedging Positions through Options as on March 31, 2016

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price	
NIL					
Total Exposure through options as a %age of net assets : NIL					
For the half year period ended March 31, 2016 following details specified with regards to non-hedging transactions through options w have already been exercised/expired:					
Total Number of contracts entered into: NIL					

Gross National Value of contracts: NIL Net Profit/Loss on all contracts (premium paid treated as loss): NIL

# E. Hedging Positions through swaps as on March 31, 2016 : NIL

# CPSE ETF

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS				
		LISTED		1	1	I
1	INE213A01029	Oil & Natural Gas Corporation Limited	Oil	22,461,862	48,090.85	25.09%
2	INE522F01014	Coal India Limited	Minerals/Mining	15,765,702	1 '	24.01%
3	INE242A01010	Indian Oil Corporation Limited	Petroleum Products	6,384,214	25,128.27	13.11%
4	INE129A01019	GAIL (India) Limited	Gas	6,170,513	,	11.47%
5	INE111A01017	Container Corporation of India Limited	Transportation	1,102,222		
6	INE263A01016	Bharat Electronics Limited	Industrial Capital Goods	788,851		
7	INE134E01011	Power Finance Corporation Limited	Finance	5,553,588	9,516.07	
8	INE020B01018	Rural Electrification Corporation Limited	Finance	5,063,121	8,414.91	4.39%
9	INE274J01014	Oil India Limited	Oil	1,817,746	5,689.54	2.97%
10	INE510A01028	Engineers India Limited	Construction Project	1,816,284	3,089.50	1.61%
		TOTAL		1	191,311.19	99.81%
(b)		SECURITIZED DEBT		1	_	1
		TOTAL		1	_	
(c)		COLLATERALISED BORROWING AND LENDING OBLIGATION			419.73	0.22%
		TOTAL		1	419.73	0.22%
(d)		NET CURRENT ASSETS		ļ	(58.83)	-0.03%
		TOTAL		ļ	(58.83)	-0.03%
,		TOTAL NET ASSETS		'	191,672.09	100.00%

# \*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

_ Ci	Classification as per SEDI Circular No. Mir D/Circ 14/1033//2002 dated 17th September 2002						
NO	OTES:						
1.	Total NPAs provided for	Nil					
2.	Total value and percentage of illiquid equity shares	Nil					
3.	NAV at the beginning of the half-year period (Rs. per unit)	20.9106					
4.	NAV at the end of the half-year period (Rs. per unit)	19.7108					
5.	Exposure to derivative instrument at the end of the half-year period	Nil					
6.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil					
7.	Portfolio Turnover Ratio	0.30					
8.	Dividend declared during the half year period (Rs. per unit)	Nil					
9.	Repo transactions in corporate debt securities	Nil					
l							

STATUTORY DETAILS: Goldman Sachs Mutual Fund has been set up as a trust by Goldman Sachs Asset Management L.P. (liability restricted to seed corpus of Rs. 1 Lakhs) with Goldman Sachs Trustee Company (India) Private Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and Goldman Sachs Asset Management (India) Private Limited as the Investment Manager. The fund offers NAVs, purchases and redemptions on all business days except during the period when there is a book closure.

RISK FACTORS: 1. This is not an advertisement soliciting subscription to units of the schemes of Goldman Sachs Mutual Fund. 2. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.