



Asset Management

GOLDMAN SACHS MUTUAL FUND

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HALF-YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2015

Investors / Unit holders are requested to note that the unaudited financial results of the schemes of Goldman Sachs Mutual Fund for the half-year ended March 31, 2015 have been hosted on the website of Mutual Fund www.gsam.in

HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs Nifty Exchange Traded Scheme (GS NIFTY BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS LISTED				
1	INE009A01021	Infosys Limited	Software	300.662	6,669.74	7.50%
2	INE001A01036	Housing Development Finance Corporation Limited	Finance	473,727	6,232.83	7.01%
3	INE040A01026	HDFC Bank Limited	Banks	584,996	5,982.75	6.73%
4	INE090A01021	ICICI Bank Limited	Banks	1,745,423	5,506.81	6.19%
5	INE154A01025	ITC Limited	Consumer Non Durables	1,682,803	5,483.41	6.17%
6	INE018A01030	Larsen & Toubro Limited	Construction Project	246,279	4,235.14	4.76%
7	INE002A01018	Reliance Industries Limited	Petroleum Products	496,320	4,099.60	4.61%
8	INE467B01029	Tata Consultancy Services Limited	Software	153,981	3,932.60	4.42%
9	INE155A01022	Tata Motors Limited	Auto	541,259	2,978.01	3.35%
10	INE238A01034	Axis Bank Limited	Banks	511,535	2,865.62	3.22%
11	INE062A01020	State Bank of India	Banks	930,992	2,486.21	2.80%
12	INE044A01036	Sun Pharmaceuticals Industries Limited	Pharmaceuticals	226,725	2,321.44	2.61%
13	INE030A01027	Hindustan Unilever Limited	Consumer Non Durables	213,388	1,864.05	2.10%
14	INE237A01028	Kotak Mahindra Bank Limited	Banks	129,524	1,700.97	1.91%
15	INE213A01029	Oil & Natural Gas Corporation Limited	Oil	540,392	1,655.49	1.86%
16	INE101A01026	Mahindra & Mahindra Limited	Auto	138,909	1,649.96	1.86%
17	INE397D01024	Bharti Airtel Limited	Telecom - Services	416,892	1,639.64	1.84%
18	INE860A01027	HCL Technologies Limited	Software	163,252	1,600.52	1.80%
19	INE585B01010	Maruti Suzuki India Limited	Auto	39,853	1,473.50	1.66%
20	INE326A01037	Lupin Limited	Pharmaceuticals	72,191	1,449.88	1.63%
21	INE522F01014	Coal India Limited	Minerals/Mining	387,118	1,404.85	1.58%
22	INE089A01023	Dr. Reddy's Laboratories Limited	Pharmaceuticals	38,231	1,333.78	1.50%
23	INE075A01022	Wipro Limited	Software	197,796	1,243.84	1.40%
24	INE095A01012	IndusInd Bank Limited	Banks	130,184	1,153.43	1.30%
25	INE669C01036	Tech Mahindra Limited	Software	182,978	1,152.21	1.30%
26	INE021A01026	Asian Paints Limited	Consumer Non Durables	136,369	1,106.36	1.24%
27	INE059A01026	Cipla Limited	Pharmaceuticals	152,824	1,088.79	1.22%
28	INE752E01010	Power Grid Corporation of India Limited	Power	663,429	963.63	1.08%
29	INE158A01026	Hero MotoCorp Limited	Auto	36,128	953.71	1.07%
30	INE733E01010	NTPC Limited	Power	621,890	913.25	1.03%
31	INE481G01011	UltraTech Cement Limited	Cement	30,832	887.31	1.00%
32	INE917I01010	Bajaj Auto Limited	Auto	40,410	814.91	0.92%
33	INE528G01019	Yes Bank Limited	Banks	97,972	799.21	0.90%
34	INE047A01013	Grasim Industries Limited	Cement	19,174	694.55	0.78%
35	INE043D01016	IDFC Limited	Finance	400,694	668.96	0.75%
36	INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	272,306	640.87	0.72%
37	INE081A01012	Tata Steel Limited	Ferrous Metals	200,794	636.01	0.72%
38	INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	77,839	631.12	0.71%
39	INE205A01025	Sesa Sterlite Limited	Non - Ferrous Metals	331,502	628.20	0.71%
40	INE669E01016	Idea Cellular Limited	Telecom - Services	337,212	620.47	0.70%
41	INE079A01024	Ambuja Cements Limited	Cement	231,743	591.64	0.67%
42	INE256A01028	Zee Entertainment Enterprises Limited	Media & Entertainment	164,659	562.72	0.63%
43	INE129A01019	GAIL (India) Limited	Gas	140,010	542.96	0.61%
44	INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	387,501	499.88	0.56%
45	INE028A01039	Bank of Baroda	Banks	282,886	462.52	0.52%
46	INE012A01025	ACC Limited	Cement	28,164	440.13	0.50%
47	INE245A01021	Tata Power Company Limited	Power	545,423	420.52	0.47%
48	INE910H01017	Cairn India Limited	Oil	171,068	365.83	0.41%
49	INE160A01022	Punjab National Bank	Banks	224,239	323.80	0.36%
50	INE584A01023	NMDC Limited	Minerals/Mining	238,771	307.42	0.35%
		TOTAL			88,681.06	99.76%
(b)		SECURITIZED DEBT			-	-
(c)		NET CURRENT ASSETS			212.19	0.24%
		TOTAL			212.19	0.24%
		TOTAL NET ASSETS			88,893.25	100.00%

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 805.7639
- NAV at the end of the half-year period (Rs. per unit) 852.4905
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 1.26
- Dividend declared during the half-year period (Rs. per unit) 8.00
- Repo transactions in corporate debt securities Nil

Goldman Sachs Nifty Junior Exchange Traded Scheme (GS JUNIOR BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS LISTED				
1	INE323A01026	Bosch Limited	Auto Ancillaries	1,602	407.25	4.29%
2	INE721A01013	Shriram Transport Finance Company Limited	Finance	29,713	331.11	3.49%
3	INE854D01016	United Spirits Limited	Consumer Non Durables	8,975	328.24	3.46%
4	INE121J01017	Bharti Infratel Limited	Telecom - Equipment & Accessories	76,277	293.67	3.09%
5	INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals	23,738	289.98	3.05%
6	INE280A01028	Titan Company Limited	Consumer Durables	73,809	289.04	3.04%
7	INE423A01024	Adani Enterprises Limited	Trading	46,217	284.40	3.00%
8	INE742F01042	Adani Ports and Special Economic Zone Limited	Transportation	91,648	282.46	2.97%
9	INE465A01025	Bharat Forge Limited	Industrial Products	21,955	280.33	2.95%
10	INE066A01013	Eicher Motors Limited	Auto	1,758	279.67	2.95%
11	INE775A01035	Motherson Sumi Systems Limited	Auto Ancillaries	53,738	276.72	2.91%
12	INE016A01026	Dabur India Limited	Consumer Non Durables	99,059	265.05	2.77%
13	INE148I01020	Indiabulls Housing Finance Limited	Finance	45,429	253.45	2.67%
14	INE259A01022	Colgate Palmolive (India) Limited	Consumer Non Durables	11,801	237.71	2.50%
15	INE628A01036	UPL Limited	Pesticides	53,283	235.59	2.48%
16	INE115A01026	LIC Housing Finance Limited	Finance	53,344	233.43	2.46%
17	INE102D01028	Godrej Consumer Products Limited	Consumer Non Durables	22,128	230.34	2.43%
18	INE003A01024	Siemens Limited	Industrial Capital Goods	15,767	220.23	2.32%
19	INE298A01020	Cummins India Limited	Industrial Products	24,054	211.83	2.23%
20	INE111A01017	Container Corporation of India Limited	Transportation	13,191	208.93	2.20%
21	INE361B01024	Divi's Laboratories Limited	Pharmaceuticals	11,264	201.11	2.12%
22	INE171A01029	The Federal Bank Limited	Banks	151,810	200.47	2.11%
23	INE020B01018	Rural Electrification Corporation Limited	Finance	60,087	200.21	2.11%
24	INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals	24,836	195.25	2.06%
25	INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	29,318	190.51	2.01%
26	INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	13,502	184.87	1.95%
27	INE019A01020	JSW Steel Limited	Ferrous Metals	19,440	176.23	1.86%
28	INE134E01011	Power Finance Corporation Limited	Finance	63,592	173.64	1.83%
29	INE069A01017	Aditya Birla Nuvo Limited	Services	9,609	159.88	1.68%
30	INE918I01018	Bajaj Finserv Limited	Finance	10,535	149.02	1.57%
31	INE302A01020	Exide Industries Limited	Auto Ancillaries	81,294	144.50	1.52%
32	INE118A01012	Bajaj Holdings & Investment Limited	Finance	10,711	138.84	1.46%
33	INE092A01019	Tata Chemicals Limited	Chemicals	31,138	138.11	1.45%
34	INE264A01014	GlaxoSmithKline Consumer Healthcare Limited	Consumer Non Durables	2,052	129.28	1.36%
35	INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals	3,750	128.46	1.35%
36	INE881D01027	Oracle Financial Services Software Limited	Software	3,815	124.37	1.31%
37	INE114A01011	Steel Authority of India Limited	Ferrous Metals	182,895	123.27	1.30%
38	INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	48,304	122.64	1.29%
39	INE067A01029	Crompton Greaves Limited	Industrial Capital Goods	72,837	120.91	1.27%
40	INE686F01025	United Breweries Limited	Consumer Non Durables	11,789	117.93	1.24%
41	INE274I01014	Oil India Limited	Oil	24,971	113.61	1.20%
42	INE330H01018	Reliance Communications Limited	Telecom - Services	184,034	109.04	1.15%
43	INE192A01025	Tata Global Beverages Limited	Consumer Non Durables	71,071	105.75	1.11%

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
44	INE036A01016	Reliance Infrastructure Limited	Power	23,972	103.99	1.10%
45	INE476A01014	Canara Bank	Banks	25,324	93.14	0.98%
46	INE347G01014	Petronet LNG Limited	Gas	53,128	91.14	0.96%
47	INE013A01015	Reliance Capital Limited	Finance	19,950	84.70	0.89%
48	INE084A01016	Bank of India	Banks	37,880	74.19	0.78%
49	INE614G01033	Reliance Power Limited	Power	24,273	70.21	0.74%
50	INE692A01016	Union Bank of India	Banks	44,510	69.66	0.73%
		TOTAL			9,472.36	99.76%
(b)		SECURITIZED DEBT			-	-
(c)		NET CURRENT ASSETS			22.33	0.24%
		TOTAL			22.33	0.24%
		TOTAL NET ASSETS			9,494.69	100.00%

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 171.2522
- NAV at the end of the half-year period (Rs. per unit) 195.0754
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 3.55
- Dividend declared during the half-year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Goldman Sachs Liquid Exchange Traded Scheme (GS LIQUID BeES)

Sr. No.	ISIN	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		DEBT INSTRUMENTS			-	-
(b)		TOTAL SECURITIZED DEBT			-	-
(c)		FIXED DEPOSIT PLACED AS A MARGIN			-	-
1		7.95% Citibank N.A. (April 20, 2015)			1,000.00	1.31%
2		7.95% Citibank N.A. (May 05, 2015)			200.00	0.26%
		TOTAL			1,200.00	1.57%
(d)		COLLATERALISED BORROWING AND LENDING OBLIGATION			74,400.48	97.69%
		TOTAL			74,400.48	97.69%
(e)		NET CURRENT ASSETS			559.01	0.74%
		TOTAL			559.01	0.74%
		TOTAL NET ASSETS			76,159.49	100.00%

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 1,000.0000
- NAV at the end of the half-year period (Rs. per unit) 1,000.0000
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Maturity Period (in days) 6.26
- Dividend declared during the half-year period (Rs. per unit) Individual & HUF: 26.358790, Others: 24.444215
- Repo transactions in corporate debt securities Nil

Goldman Sachs Banking Index Exchange Traded Scheme (GS BANK BeES)



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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs PSU Bank Exchange Traded Scheme (GS PSU BANK BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS LISTED						
1	INE062A01020	State Bank of India	Banks	1,902,533	5,080.71	61.20%
2	INE028A01039	Bank of Baroda	Banks	578,053	945.12	11.39%
3	INE160A01022	Punjab National Bank	Banks	458,213	661.66	7.97%
4	INE476A01014	Canara Bank	Banks	87,997	323.65	3.90%
5	INE084A01016	Bank of India	Banks	131,648	257.83	3.11%
6	INE692A01016	Union Bank of India	Banks	154,626	241.99	2.92%
7	INE008A01015	IDBI Bank Limited	Banks	231,923	164.67	1.98%
8	INE141A01014	Oriental Bank of Commerce	Banks	75,481	154.43	1.86%
9	INE428A01015	Allahabad Bank	Banks	137,693	137.97	1.66%
10	INE667A01018	Syndicate Bank	Banks	125,389	126.89	1.53%
11	INE434A01013	Andhra Bank	Banks	144,592	114.23	1.38%
12	INE565A01014	Indian Overseas Bank	Banks	199,159	84.34	1.02%
TOTAL					8,293.50	99.90%
SECURITIZED DEBT						
TOTAL					-	-
NET CURRENT ASSETS						
TOTAL					7.91	0.10%
TOTAL NET ASSETS					8,301.41	100.00%

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period (Rs. per unit) 369.6365
- NAV at the end of the half-year period (Rs. per unit) 372.6712
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 5.28
- Dividend declared during the half-year period (Rs. per unit) Nil
- Repo transactions in corporate debt securities Nil

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
94	INE176B01034	Havells India Limited	Consumer Durables	3,571	10.90	0.17%
95	INE264A01014	Glaxosmithkline Consumer Healthcare Limited	Consumer Non Durables	173	10.90	0.17%
96	INE159A01016	Glaxosmithkline Pharmaceuticals Limited	Pharmaceuticals	316	10.83	0.17%
97	INE01801017	Mindtree Limited	Software	830	10.82	0.17%
98	INE296A01016	Bajaj Finance Limited	Finance	259	10.64	0.17%
99	INE140A01024	Piramal Enterprises Limited	Pharmaceuticals	1,220	10.63	0.17%
100	INE271C01023	DLF Limited	Construction	6,677	10.57	0.16%
101	INE881D01027	Oracle Financial Services Software Limited	Software	322	10.50	0.16%
102	INE114A01011	Steel Authority of India Limited	Ferrous Metals	15,423	10.40	0.16%
103	INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	4,073	10.34	0.16%
104	INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	142	10.26	0.16%
105	INE067A01029	Crompton Greaves Limited	Industrial Capital Goods	6,142	10.20	0.16%
106	INE885A01032	Amara Raja Batteries Limited	Auto Ancillaries	1,223	10.19	0.16%
107	INE172A01027	Castrol India Limited	Petroleum Products	2,139	10.13	0.16%
108	INE263A01016	Bharat Electronics Limited	Industrial Capital Goods	298	9.98	0.16%
109	INE117A01022	ABB India Limited	Industrial Capital Goods	791	9.97	0.15%
110	INE517F01014	Gujarat Pipavav Port Limited	Transportation	4,115	9.96	0.15%
111	INE686F01025	United Breweries Limited	Consumer Non Durables	994	9.94	0.15%
112	INE226A01021	Volta Limited	Construction Project	3,444	9.64	0.15%
113	INE036D01010	Karur Vysya Bank Limited	Banks	1,763	9.59	0.15%
114	INE274J01014	Oil India Limited	Oil	2,106	9.58	0.15%
115	INE548C01032	Emami Limited	Consumer Non Durables	924	9.25	0.14%
116	INE330H01018	Reliance Communications Limited	Telecom - Services	15,519	9.20	0.14%
117	INE192A01025	Tata Global Beverages Limited	Consumer Non Durables	5,993	8.92	0.14%
118	INE053A01029	The Indian Hotels Company Limited	Hotels, Resorts and Other Recreational Activities	7,532	8.80	0.14%
119	INE036A01016	Reliance Infrastructure Limited	Power	2,021	8.77	0.14%
120	INE491A01021	City Union Bank Limited	Banks	8,797	8.52	0.13%
121	INE663F01024	Info Edge (India) Limited	Software	999	8.39	0.13%
122	INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals	720	8.34	0.13%
123	INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	5,315	8.33	0.13%
124	INE180A01020	Max India Limited	Finance	1,910	8.24	0.13%
125	INE476A01014	Canara Bank	Banks	2,135	7.85	0.12%
126	INE049B01025	Wockhardt Limited	Pharmaceuticals	419	7.82	0.12%
127	INE347G01014	Petronet Lng Limited	Gas	4,480	7.69	0.12%
128	INE494B01023	TVS Motor Company Limited	Auto	2,882	7.60	0.12%
129	INE939A01011	Strides Arcolab Limited	Pharmaceuticals	643	7.59	0.12%
130	INE797F01012	Jubilant Foodworks Limited	Consumer Non Durables	501	7.41	0.12%
131	INE868B01028	NCC Limited	Construction Project	6,533	7.32	0.11%
132	INE121E01018	JSW Energy Limited	Power	6,123	7.30	0.11%
133	INE180K01011	SKS Microfinance Limited	Finance	1,578	7.23	0.11%
134	INE438A01022	Apollo Tyres Limited	Auto Ancillaries	4,253	7.16	0.11%
135	INE013A01015	Reliance Capital Limited	Finance	1,682	7.14	0.11%
136	INE007A01025	Crisil Limited	Finance	351	7.06	0.11%
137	INE722A01011	Shriram City Union Finance Limited	Finance	353	6.94	0.11%
138	INE040H01021	Suzlon Energy Limited	Industrial Capital Goods	24,979	6.83	0.11%
139	INE195A01028	Supreme Industries Limited	Industrial Products	954	6.80	0.11%
140	INE152A01029	Thermax Limited	Industrial Capital Goods	633	6.76	0.11%
141	INE121H01026	AIA Engineering Limited	Industrial Products	540	6.76	0.11%
142	INE424H01027	Sun TV Network Limited	Media & Entertainment	1,471	6.50	0.10%
143	INE233B01017	Blue Dart Express Limited	Transportation	89	6.50	0.10%
144	INE571A01020	IPCA Laboratories Limited	Pharmaceuticals	1,020	6.49	0.10%
145	INE752H01013	Credit Analysis and Research Limited	Finance	426	6.30	0.10%
146	INE331A01037	The Ramco Cements Limited	Cement	2,050	6.26	0.10%
147	INE084A01016	Bank of India	Banks	3,194	6.26	0.10%
148	INE486A01013	CESC Limited	Power	1,000	6.04	0.09%
149	INE614G01033	Reliance Power Limited	Power	10,479	5.92	0.09%
150	INE692A01016	Union Bank of India	Banks	3,753	5.87	0.09%
151	INE322A01010	Gillette India Limited	Consumer Non Durables	122	5.84	0.09%
152	INE017A01032	The Great Eastern Shipping Company Limited	Transportation	1,566	5.73	0.09%
153	INE530B01024	IIFL Holdings Limited	Finance	3,199	5.70	0.09%
154	INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	3,498	5.67	0.09%
155	INE200A01026	Alstom T&D India Limited	Industrial Capital Goods	956	5.59	0.09%
156	INE202B01012	Dewan Housing Finance Corporation Limited	Finance	1,182	5.53	0.09%
157	INE580B01029	Gruh Finance Limited	Finance	2,244	5.48	0.09%
158	INE455F01025	Jaiprakash Associates Limited	Cement	21,994	5.45	0.08%
159	INE463A01038	Berger Paints (I) Limited	Consumer Non Durables	2,592	5.41	0.08%
160	INE121A01016	Cholamandalam Investment and Finance Company Limited	Finance	908	5.35	0.08%
161	INE531A01024	Kansai Nerolac Paints Limited	Consumer Non Durables	2,473	5.34	0.08%
162	INE246F01010	Gujarat State Petronet Limited	Gas	4,272	5.30	0.08%
163	INE055A01016	Century Textiles & Industries Limited	Cement	830	5.29	0.08%
164	INE149A01025	Tube Investments of India Limited	Auto Ancillaries	1,447	5.29	0.08%
165	INE136B01020	Cyient Limited	Software	1,053	5.29	0.08%
166	INE376G01013	Biocon Limited	Pharmaceuticals	1,109	5.20	0.08%
167	INE182A01018	Pfizer Limited	Pharmaceuticals	232	5.17	0.08%
168	INE640A01023	SKF India Limited	Industrial Products	366	5.16	0.08%
169	INE603J01030	PI Industries Limited	Pesticides	849	5.15	0.08%
170	INE599M01018	Just Dial Limited	Software	382	5.06	0.08%
171	INE683A01023	The South Indian Bank Limited	Banks	20,043	5.05	0.08%
172	INE513A01014	FAG Bearings India Limited	Industrial Products	121	5.05	0.08%
173	INE232J01014	Sun Pharma Advanced Research Company Limited	Pharmaceuticals	1,015	4.99	0.08%
174	INE176A01010	Bata India Limited	Consumer Durables	451	4.92	0.08%
175	INE849A01012	Trent Limited	Retailing	334	4.91	0.08%
176	INE356A01018	Mphasis Limited	Software	1,240	4.78	0.07%
177	INE051B01021	Vakrange Limited	Software	4,604	4.73	0.07%
178	INE821101014	IRB Infrastructure Developers Limited	Construction	1,930	4.71	0.07%
179	INE956G01038	VA Tech Wabag Limited	Engineering Services	575	4.71	0.07%
180	INE262H01013	Persistent Systems Limited	Software	656	4.69	0.07%
181	INE776C01039	GM Infrastructure Limited	Construction Project	27,813	4.62	0.07%
182	INE058A01010	Sanofi India Limited	Pharmaceuticals	136	4.60	0.07%
183	INE848E01016	NHPC Limited	Power	23,213	4.60	0.07%
184	INE226H01026	Sadbhav Engineering Limited	Construction Project	1,354	4.51	0.07%
185	INE811K01011	Prestige Estates Projects Limited	Construction	1,680	4.51	0.07%
186	INE151A01013	Tata Communications Limited	Telecom - Services	1,064	4.49	0.07%
187	INE852F01015	Gateway Distriparks Limited	Transportation	1,090	4.48	0.07%
188	INE532F01054	Edelweiss Financial Services Limited	Finance	6,955	4.44	0.07%
189	INE203G01019	Indraprastha Gas Limited	Gas	1,045	4.38	0.07%
190	INE233A01035	Godrej Industries Limited	Consumer Non Durables	1,260	4.36	0.07%
191	INE836A01035	KPIT Technologies Limited	Software	2,292	4.32	0.07%
192	INE429C01035	Sintex Industries Limited	Industrial Products	3,563	4.30	0.07%
193	INE269B01029	Lakshmi Machine Works Limited	Industrial Capital Goods	112	4.30	0.07%
194	INE455I01029	Kaveri Seed Company Limited	Consumer Non Durables	436	4.29	0.07%
195	INE008J01026	Cox & Kings Limited	Transportation	1,315	4.26	0.07%
196	INE031B01049	Ajanta Pharma Limited	Pharmaceuticals	343	4.22	0.07%
197	INE217B01028	Kajaria Ceramics Limited	Construction	511	4.12	0.06%
198	INE191I01012	Housing Development And Infrastructure Limited	Construction	3,994	4.06	0.06%
199	INE813H01021	Torrent Power Limited	Power	2,480	4.06	0.06%
200	INE342J01019	Wabco India Limited	Auto Ancillaries	711	4.05	0.06%
201	INE647A01010	SRF Limited	Textile Products	408	4.05	0.06%
202	INE498L01015	L&T Finance Holdings Limited	Finance	6,431	4.04	0.06%
203	INE093A01033	Hexaware Technologies Limited	Software	1,283	4.01	0.06%
204	INE891D01026	Redington (India) Limited	Trading	3,052	4.01	0.06%
205	INE008A01015	IDBI Bank Limited	Banks	5,629	4.00	0.06%
206	INE343B01030	Rajesh Exports Limited	Consumer Durables	2,034	3.97	0.06%
207	INE169A01031	Coramandel International Limited	Fertilisers	1,456	3.91	0.06%
208	INE503A01015	DCB Bank Limited	Banks	3,517	3.90	0.06%
209	INE141A01014	Oriental Bank of Commerce	Banks	1,830	3.74	0.06%
210	INE612J01015	Recco Home Finance Limited	Finance	581	3.71	0.06%
211	INE614B01018	The Karnataka Bank Limited	Banks	2,814	3.51	0.05%
212	INE538A01037	Gujarat Fluorochemicals Limited	Chemicals	494	3.49	0.05%
213	INE716A01013	Whirlpool of India Limited	Consumer Durables	474	3.49	0.05%
214	INE093I01010	Oberoi Realty Limited	Construction	1,225	3.48	0.05%
215	INE694A01020	Unitech Limited	Construction	21,511	3.47	0.05%
216	INE738I01010	Eclerx Services Limited	Software	216	3.42	0.05%
217	INE786A01032	JK Lakshmi Cement Limited	Cement			



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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs CNX 500 Fund (GS CNX 500) (contd....)

Table with columns: Sr. No., ISIN, Name of Instrument, Sub-Industry Classification*, Quantity, Market value (Rs. in lakhs), % to Net Assets, Sr. No., ISIN, Name of Instrument, Sub-Industry Classification*, Quantity, Market value (Rs. in lakhs), % to Net Assets. Contains two main sections of data.

continued...



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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2015 (Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Goldman Sachs CNX 500 Fund (GS CNX 500) (contd....)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
490	INE191A01019	Orchid Chemicals & Pharmaceuticals Limited	Pharmaceuticals	635	0.33	0.01%
491	INE66101014	BGR Energy Systems Limited	Construction Project	273	0.32	0.01%
492	INE197A01024	Jyoti Structures Limited	Power	1,262	0.32	0.01%
493	INE143A01010	Oswal Chemicals & Fertilizers Limited	Construction	1,385	0.30	^
494	INE345A01011	Hindustan Oil Exploration Company Limited	Oil	818	0.30	^
495	INE436A01026	Ansal Properties & Infrastructure Limited	Construction	1,212	0.29	^
496	INE110D01013	Gujarat NRE Coke Limited	Minerals/Mining	5,376	0.28	^
497	INE743C01013	Monnet Ispat And Energy Limited	Ferrous Metals	512	0.26	^
498	INE825H01017	Ess Dee Aluminium Limited	Industrial Products	196	0.24	^
499	INE259B01020	Gammon India Limited	Construction Project	1,247	0.22	^
500	INE904G01038	Rasoya Proteins Limited	Consumer Non Durables	17,392	0.10	^
		TOTAL			6,364.71	98.88%
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		NET CURRENT ASSETS			71.98	1.12%
		TOTAL			71.98	1.12%
		TOTAL NET ASSETS			6,436.69	100.00%

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002
^ Less Than 0.01% of Net Asset Value

NOTES :

1. Total NPAs provided for	Nil
2. Total value and percentage of illiquid equity shares	Nil
3. NAV at the beginning of the half-year period (Rs. per unit)	
Distributor Plan - Growth Option	27.0402
Distributor Plan - Dividend Option	16.9208
Direct Plan - Growth Option	27.2844
Direct Plan - Dividend Option	17.0740
4. NAV at the end of the half-year period (Rs. per unit)	
Distributor Plan - Growth Option	29.2321
Distributor Plan - Dividend Option	18.2919
Direct Plan - Growth Option	29.5911
Direct Plan - Dividend Option	18.5172
5. Exposure to derivative instrument at the end of half-year period	Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
7. Portfolio Turnover Ratio	0.05
8. Dividend declared during the half-year period (Rs. per unit)	Nil
9. Repo transactions in corporate debt securities	Nil

Goldman Sachs CNX Nifty Shariah Index Exchange Traded Scheme (GS SHARIAH BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS LISTED				
1	INE002A01018	Reliance Industries Limited	Petroleum Products	2,387	19.72	17.04%
2	INE467B01029	Tata Consultancy Services Limited	Software	741	18.92	16.35%
3	INE030A01027	Hindustan Unilever Limited	Consumer Non Durables	1,027	8.97	7.75%
4	INE397D01024	Bharti Airtel Limited	Telecom - Services	2,005	7.89	6.81%
5	INE585B01010	Maruti Suzuki India Limited	Auto	193	7.14	6.17%
6	INE326A01037	Lupin Limited	Pharmaceuticals	346	6.95	6.00%
7	INE089A01023	Dr. Reddy's Laboratories Limited	Pharmaceuticals	184	6.42	5.55%
8	INE669C01036	Tech Mahindra Limited	Software	880	5.54	4.79%
9	INE021A01026	Asian Paints Limited	Consumer Non Durables	655	5.31	4.59%
10	INE059A01026	Cipla Limited	Pharmaceuticals	735	5.24	4.52%
11	INE158A01026	Hero MotoCorp Limited	Auto	174	4.59	3.97%
12	INE481G01011	UltraTech Cement Limited	Cement	148	4.26	3.68%
13	INE047A01013	Grasim Industries Limited	Cement	92	3.33	2.88%
14	INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	1,310	3.08	2.66%
15	INE081A01012	Tata Steel Limited	Ferrous Metals	966	3.06	2.64%
16	INE129A01019	GAIL (India) Limited	Gas	673	2.61	2.26%
17	INE012A01025	ACC Limited	Cement	135	2.11	1.82%
		TOTAL			115.14	99.49%
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		NET CURRENT ASSETS			0.59	0.51%
		TOTAL			0.59	0.51%
		TOTAL NET ASSETS			115.73	100.00%

*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

NOTES :

1. Total NPAs provided for	Nil
2. Total value and percentage of illiquid equity shares	Nil
3. NAV at the beginning of the half-year period (Rs. per unit)	183.7829
4. NAV at the end of the half-year period (Rs. per unit)	184.9873
5. Exposure to derivative instrument at the end of the half-year period	Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
7. Portfolio Turnover Ratio	0.44
8. Dividend declared during the half-year period (Rs. per unit)	Nil
9. Repo transactions in corporate debt securities	Nil

Goldman Sachs Hang Seng Exchange Traded Scheme (GS HANG SENG BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS LISTED				
1	GB0005405286	HSBC Holdings Plc	Financials	14,755	79.27	11.27%
2	KYG875721634	Tencent Holdings Limited	Information Technology	5,796	68.77	9.78%
3	HK0941009539	China Mobile Limited	Telecommunications	6,309	51.47	7.32%
4	HK0000096889	AIA Group Limited	Financials	12,420	48.86	6.95%
5	CNE1000002H1	China Construction Bank Corporation	Financials	86,763	45.04	6.40%
6	CNE1000003G1	Industrial and Commercial Bank of China Limited	Financials	76,069	35.07	4.99%
7	CNE1000001Z5	Bank of China Limited	Financials	81,911	29.58	4.21%
8	CNE1000002L3	China Life Insurance Co. Limited	Financials	7,673	21.00	2.99%
9	CNE1000003X6	Ping An Insurance (Group) Co. of China Limited	Financials	2,688	20.19	2.87%
10	HK0013000119	Hutchison Whampoa Limited	Conglomerates	2,198	19.06	2.71%
11	KYG217651051	CK Hutchison Holdings Ltd	Properties & Construction	1,433	18.34	2.61%
12	HK0388045442	Hong Kong Exchanges And Clearing Limited	Financials	1,144	17.52	2.49%
13	HK0883013259	Cnooc Limited	Energy	18,414	16.27	2.31%
14	HK0016000132	Sun Hung Kai Properties Limited	Properties & Construction	1,601	15.43	2.19%
15	CNE1000003W8	Petrochina Co. Limited	Energy	21,755	15.05	2.14%
16	CNE1000002Q2	China Petroleum & Chemical Corporation ("Sinopec Corp.")	Energy	26,307	13.08	1.86%
17	HK0002007356	Clp Holdings Limited	Utilities	1,954	10.67	1.52%
18	HK0003000038	Hong Kong And China Gas Co. Limited	Utilities	6,503	9.40	1.34%
19	HK0006000050	Power Assets Holdings Limited	Utilities	1,430	9.14	1.30%
20	HK0823032773	The Link REIT	Properties & Construction	2,365	9.11	1.30%
21	HK0011000095	Hang Seng Bank Limited	Financials	789	8.94	1.27%
22	HK0688002218	China Overseas Land & Investment Limited	Properties & Construction	4,214	8.51	1.21%
23	HK2388011192	Boe Hong Kong (Holdings) Limited	Financials	3,816	8.51	1.21%
24	HK0027032686	Galaxy Entertainment Group Limited	Consumer Services	2,407	6.85	0.97%
25	HK0992009065	Lenovo Group Limited	Information Technology	7,445	6.79	0.97%
26	KYG7800X1079	Sands China Limited	Consumer Services	2,496	6.46	0.92%
27	KYG4402L1510	Hengan International Group Co. Limited	Consumer Goods	821	6.16	0.88%
28	HK0004000045	The Wharf (Holdings) Limited	Properties & Construction	1,406	6.14	0.87%
29	HK0000049939	China Unicom (Hong Kong) Limited	Telecommunications	6,169	5.87	0.83%
30	CNE1000002R0	China Shenhua Energy Co. Limited	Energy	3,504	5.59	0.80%
31	HK0267001375	Citic Pacific Limited	Conglomerates	5,136	5.50	0.78%
32	HK0019000162	Swire Pacific Limited	Conglomerates	607	5.17	0.74%
33	KYG9431R1039	Want Want China Holdings Limited	Consumer Goods	7,483	4.96	0.71%
34	CNE100000205	Bank of Communications Co. Limited	Financials	9,025	4.84	0.69%
35	HK0012000102	Henderson Land Development Co. Limited	Properties & Construction	1,083	4.75	0.68%
36	KYG210961051	China Mengniu Dairy Company	Consumer Goods	1,414	4.70	0.67%
37	HK0066009694	Mtr Corporation Limited	Consumer Services	1,501	4.46	0.63%
38	KYG2108Y1052	China Resources Land Limited	Properties & Construction	2,357	4.16	0.59%
39	HK0101000591	Hang Lung Properties Limited	Properties & Construction	2,312	4.06	0.58%
40	HK0017000149	New World Development Co. Limited	Properties & Construction	5,361	3.88	0.55%
41	BMG5485F1692	Li & Fung Limited	Consumer Goods	6,034	3.68	0.52%
42	HK0023000190	Bank of East Asia Limited	Financials	1,452	3.61	0.51%
43	KYG097021045	Belle International Holdings Limited	Consumer Goods	4,783	3.48	0.50%

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
44	HK0144000764	China Merchants Holdings (International) Co. Limited	Industrials	1,321	3.23	0.46%
45	HK0083000502	Sino Land Co. Limited	Properties & Construction	3,126	3.19	0.45%
46	HK0836012952	China Resources Power Holdings Co. Limited	Utilities	1,978	3.10	0.44%
47	KYG8878S1030	Tingyi (Cayman Islands) Holding Corp.	Consumer Goods	2,022	2.72	0.39%
48	BMG5320C1082	Kunlun Energy Company Limited	Energy	3,329	2.02	0.29%
49	HK0293001514	Cathay Pacific Airways Limited	Consumer Services	1,217	1.76	0.25%
50	HK0291001490	China Resources Enterprise Limited	Consumer Services	1,248	1.53	0.22%
		TOTAL			696.96	99.11%
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		NET CURRENT ASSETS			6.25	0.89%
		TOTAL			6.25	0.89%
		TOTAL NET ASSETS			703.21	100.00%

*Classification as provided by Hang Seng Indexes Company Limited, the Index provider

NOTES :

1. Total NPAs provided for	Nil
2. Total value and percentage of illiquid equity shares	Nil
3. NAV at the beginning of the half-year period (Rs. per unit)	2,047.2598
4. NAV at the end of the half-year period (Rs. per unit)	2,256.1881
5. Exposure to derivative instrument at the end of the half-year period	Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period (Rs. in Lakhs)	696.96
7. Portfolio Turnover Ratio	0.04
8. Dividend declared during the half-year period (Rs. per unit)	Nil
9. Repo transactions in corporate debt securities	Nil

Goldman Sachs Short Term Fund (GS STF)

Sr. No.	ISIN	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		DEBT INSTRUMENTS			-	-
		TOTAL			-	-
(b)		SECURITIZED DEBT			-	-
		TOTAL			-	-
(c)		COLLATERALISED BORROWING AND LENDING OBLIGATION			539.28	98.63%
		TOTAL			539.28	98.63%
(d)		NET CURRENT ASSETS			7.50	1.37%
		TOTAL			7.50	1.37%
		TOTAL NET ASSETS			546.78	100.00%

NOTES :

1. Total NPAs provided for	Nil
2. Total value and percentage of illiquid equity shares	Nil
3. NAV at the beginning of the half-year period (Rs. per unit)-	
Distributor Plan - Growth Option	13.3326
Distributor Plan - Daily Dividend Option	10.0000
Distributor Plan - Weekly Dividend Option	10.0080
Direct Plan - Growth Option	13.3926
Direct Plan - Daily Dividend Option	10.0000
Direct Plan - Weekly Dividend Option	10.0084
4. NAV at the end of the half-year period (Rs. per unit)	
Distributor Plan - Growth Option	13.8212
Distributor Plan - Daily Dividend Option	10.0000
Distributor Plan - Weekly Dividend Option	10.0000
Direct Plan - Growth Option	13.9041
Direct Plan - Daily Dividend Option	10.0000
Direct Plan - Weekly Dividend Option	10.0000
5. Exposure to derivative instrument at the end of the half-year period	Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
7. Average Maturity Period (in days)	6.00
8. Dividend declared during the half-year period (Rs. per unit):	
Distributor Plan - Daily Dividend Option	Individual & HUF
Direct Plan - Daily Dividend Option	Others
Distributor Plan - Weekly Dividend Option	Individual & HUF
Direct Plan - Weekly Dividend Option	Others
Direct Plan - Weekly Dividend Option	Individual & HUF
Direct Plan - Weekly Dividend Option	Others
9. Repo transactions in corporate debt securities	Nil

Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
(a)		EQUITY & EQUITY RELATED INSTRUMENTS LISTED				
1	INE018A01030	Larsen & Toubro Limited	Construction Project	78,136	1,343.67	35.01%
2	INE397D01024	Bharti Airtel Limited	Telecom - Services	132,253	520.15	13.55%
3	INE752E01010	Power Grid Corporation of India Limited	Power	210,507	305.76	7.97%
4	INE733E01010	NTPC Limited	Power	197,295	289.73	7.55%
5	INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	86,376	203.29	5.30%
6	INE669E01016	Idea Cellular Limited	Telecom - Services	107,004	196.89	5.13%
7	INE742F01042	Adani Ports and Special Economic Zone Limited	Transportation	49,438	152.37	3.97%
8	INE245A01021	Tata Power Company Limited	Power	173,078	133.44	3.48%
9	INE003A01024	Siemens Limited	Industrial Capital Goods	8,492	118.61	3.09%
10	INE067A01029	Crompton Greaves Limited	Industrial Capital Goods	39,303	65.24	1.70%
11	INE226A01021	Volta Limited	Construction Project	22,060	61.73	1.61%
12	INE330H01018	Reliance Communications Limited	Telecom - Services	99,298	58.83	1.53%
13	INE036A01016	Reliance Infrastructure Limited	Power	12,913	56.02	1.46%
14	INE121E01018	JSW Energy Limited	Power	39,177	46.70	1.22%
15	INE486A01013	CESC Limited	Power	6,439	38.88	1.01%
16	INE614G01033	Reliance Power Limited	Power	67,067	37.89	0.99%
17	INE455F01025	Jaiprakash Associates Limited	Cement	140,745	34.90	0.91%
18	INE821H01014	IRB Infrastructure Developers Limited	Construction	12,329	30.11	0.78%
19	INE776C01039	GMR Infrastructure Limited	Construction Project	177,996	29.55	0.77%
20	INE848E01016	N				



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HALF-YEARLY PORTFOLIO AS ON MARCH 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Disclosure for derivative positions as per SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010

Goldman Sachs Infrastructure Exchange Traded Scheme (GS INFRA BeES) (contd....)

B. Other than Hedging Positions through Futures as on March 31, 2015				
Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs)	Margin maintained (Rs. Lakhs)
Nifty Index	Long	-	-	-
Total exposure (gross exposure) due to futures (non hedging positions) as a %age of net assets : Nil				
For the half-year period ended March 31, 2015 following details specified for non-hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : 166				
Total Number of contracts where futures were sold : 166				
Gross Notional Value of contracts where futures were bought : Rs 441.86 Lakhs				
Gross Notional Value of contracts where futures were sold : Rs 448.84 Lakhs				
Net Gain value on all contracts combined : Rs. 6.98 Lakhs				

C. Hedging Positions through Put Options as on March 31, 2015				
Underlying	Number of Contracts	Option Price when purchased	Current Option Price	
NIL				
Total % age of existing assets hedged through put options - NIL				
For the half-year period ended March 31, 2015 following details specified for hedging transactions through options which have already been exercised/expired :				
Total Number of contracts entered into : NIL				
Gross National value of contracts : NIL				
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL				

D. Other than Hedging Positions through Options as on March 31, 2015				
Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				
Total Exposure through options as a %age of net assets : NIL				
For the half-year period ended March 31, 2015 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :				
Total Number of contracts entered into : NIL				
Gross National Value of contracts : NIL				
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL				

E. Hedging Positions through swaps as on March 31, 2015 : NIL

Goldman Sachs India Equity Fund (GSIEF)

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS LISTED						
1	INE238A01034	Axis Bank Limited	Banks	67,339	377.23	3.52%
2	INE090A01021	ICICI Bank Limited	Banks	116,008	366.01	3.41%
3	INE860A01027	HCL Technologies Limited	Software	36,400	356.87	3.33%
4	INE040A01026	HDFC Bank Limited	Banks	31,805	325.27	3.03%
5	INE009A01021	Infosys Limited	Software	13,842	307.06	2.86%
6	INE095A01012	IndusInd Bank Limited	Banks	32,208	285.36	2.66%
7	INE528G01019	Yes Bank Limited	Banks	28,708	234.19	2.18%
8	INE323A01026	Bosch Limited	Auto Ancillaries	831	211.25	1.97%
9	INE669C01036	Tech Mahindra Limited	Software	30,728	193.49	1.80%
10	INE585B01010	Maruti Suzuki India Limited	Auto	5,194	192.04	1.79%
11	INE326A01037	Lupin Limited	Pharmaceuticals	9,477	190.34	1.78%
12	INE047A01013	Grasim Industries Limited	Cement	4,974	180.18	1.68%
13	INE296A01016	Bajaj Finance Limited	Finance	4,356	178.96	1.67%
14	INE066A01013	Eicher Motors Limited	Auto	1,109	176.42	1.65%
15	INE003A01024	Siemens Limited	Industrial Capital Goods	11,637	162.54	1.52%
16	INE152A01029	Thermax Limited	Industrial Capital Goods	14,648	156.54	1.46%
17	INE280A01028	Titan Company Limited	Consumer Durables	39,437	154.44	1.44%
18	INE044A01036	Sun Pharmaceuticals Industries Limited	Pharmaceuticals	14,487	148.33	1.38%
19	INE200A01026	Alstom T&D India Limited	Industrial Capital Goods	25,358	148.29	1.38%
20	INE221B01012	Dynumatic Technologies Limited	Auto Ancillaries	3,778	145.73	1.36%
21	INE414G01012	Muthoot Finance Limited	Finance	68,702	142.25	1.33%
22	INE576I01014	J.Kumar InfraProjects Limited	Construction	20,000	136.61	1.27%
23	INE612J01015	Recco Home Finance Limited	Finance	21,245	135.64	1.27%
24	INE028A01039	Bank of Baroda	Banks	80,800	130.93	1.22%
25	INE226A01021	Volta Limited	Construction Project	46,330	129.65	1.21%
26	INE216A01022	Britannia Industries Limited	Consumer Non Durables	5,958	128.61	1.20%
27	INE154A01025	ITC Limited	Consumer Non Durables	38,540	125.58	1.17%
28	INE647A01010	SRF Limited	Textile Products	12,356	122.57	1.14%
29	INE745G01035	Multi Commodity Exchange of India Limited	Finance	10,677	119.84	1.12%
30	INE858B01011	ISGEC Heavy Engineering Limited	Industrial Capital Goods	1,971	110.87	1.03%
31	INE939A01011	Strides Arcolab Limited	Pharmaceuticals	9,230	108.99	1.02%
32	INE811K01011	Prestige Estates Projects Limited	Construction	40,563	108.81	1.01%
33	INE148I01020	Indiabulls Housing Finance Limited	Finance	19,501	108.80	1.01%
34	INE001A01036	Housing Development Finance Corporation Limited	Finance	8,247	108.51	1.01%
35	INE467B01029	Tata Consultancy Services Limited	Software	4,241	108.31	1.01%
36	INE322A01010	Gillette India Limited	Consumer Non Durables	2,197	105.08	0.98%
37	INE070A01015	Shree Cements Limited	Cement	947	102.22	0.95%
38	INE548C01032	Emami Limited	Consumer Non Durables	9,940	99.52	0.93%
39	INE192B01023	Welspun India Limited	Textile Products	27,665	98.42	0.92%
40	INE536A01023	Grindwell Norton Limited	Industrial Products	13,911	97.30	0.91%
41	INE094I01018	Kolte - Patil Developers Limited	Construction	42,628	95.04	0.89%
42	INE111A01017	Container Corporation of India Limited	Transportation	5,921	93.78	0.87%
43	INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals	7,665	93.64	0.87%
44	INE36D01021	Ashiana Housing Limited	Construction	37,000	91.21	0.85%
45	INE786A01032	JK Lakshmi Cement Limited	Cement	25,238	90.55	0.84%
46	INE118A01012	Bajaj Holdings & Investment Limited	Finance	6,908	89.54	0.84%
47	INE640A01023	SKF India Limited	Industrial Products	6,309	88.96	0.83%
48	INE055A01016	Century Textiles & Industries Limited	Cement	13,927	88.74	0.83%
49	INE956G01038	VA Tech Wabag Limited	Engineering Services	10,818	88.67	0.83%
50	INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	1,200	86.70	0.81%
51	INE873D01024	Indoco Remedies Limited	Pharmaceuticals	23,282	84.70	0.79%
52	INE217B01028	Kajaria Ceramics Limited	Construction	10,453	84.38	0.79%
53	INE049B01025	Wockhardt Limited	Pharmaceuticals	4,368	81.54	0.76%
54	INE628A01036	UPL Limited	Pesticides	18,367	81.21	0.76%
55	INE951D01028	Atul Auto Limited	Auto	14,568	81.08	0.76%
56	INE888B01018	Poddar Developers Ltd	Construction	5,300	78.23	0.73%
57	INE331A01037	The Ramco Cements Limited	Cement	24,975	76.21	0.71%
58	INE671H01015	Sobha Limited	Construction	18,758	75.42	0.70%
59	INE348B01021	Century Plyboards (India) Limited	Consumer Durables	31,821	74.35	0.69%
60	INE128A01029	Eveready Industries India Limited	Consumer Non Durables	28,107	73.27	0.68%
61	INE901L01018	Alembic Pharmaceuticals Limited	Pharmaceuticals	15,930	72.42	0.68%
62	INE233B01017	Blue Dart Express Limited	Transportation	980	71.53	0.67%
63	INE010A01011	Prism Cement Limited	Cement	70,968	71.43	0.67%
64	INE205A01025	Sesa Sterlite Limited	Non - Ferrous Metals	36,032	68.28	0.64%
65	INE738I01010	eClerx Services Limited	Software	4,296	68.12	0.64%
66	INE663F01024	Info Edge (India) Limited	Software	8,063	67.72	0.63%
67	INE224A01026	Greaves Cotton Limited	Industrial Products	46,328	67.55	0.63%
68	INE965H01011	Siti Cable Network Limited	Media & Entertainment	181,107	67.37	0.63%
69	INE143H01015	KSK Energy Ventures Limited	Power	111,031	66.62	0.62%
70	INE158A01026	Hero MotoCorp Limited	Auto	2,520	66.52	0.62%
71	INE152B01027	GATI Limited	Transportation	30,271	65.55	0.61%
72	INE007A01025	CRISIL Limited	Finance	3,190	64.13	0.60%
73	INE312H01016	INOX Leisure Limited	Media & Entertainment	37,629	63.46	0.59%
74	INE522F01014	Coal India Limited	Minerals/Mining	16,891	61.30	0.57%
75	INE269A01021	Sonata Software Limited	Software	33,450	59.69	0.56%
76	INE484J01027	Godrej Properties Limited	Construction	23,003	57.77	0.54%
77	INE571A01020	IPCA Laboratories Limited	Pharmaceuticals	8,543	54.32	0.51%
78	INE688I01017	Capital First Limited	Finance	13,500	53.92	0.50%
79	INE684F01012	Firstsource Solutions Limited	Software	174,474	53.83	0.50%
80	INE053A01029	The Indian Hotels Company Limited	Hotels, Resorts and Other Recreational Activities	45,062	52.68	0.49%
81	INE531A01024	Kansai Nerolac Paints Limited	Consumer Non Durables	23,770	51.36	0.48%
82	INE950M01013	Monte Carlo Fashions Limited	Textile Products	10,500	50.43	0.47%
83	INE221J01015	Sharda Cropchem Limited	Pesticides	14,650	46.31	0.43%
84	INE943D01017	MPS Limited	Consumer Non Durables	4,500	42.51	0.40%
85	INE399K01017	RattanIndia Power Limited	Power	462,028	41.35	0.39%
86	INE176A01010	Bata India Limited	Consumer Durables	3,747	40.87	0.38%
87	INE621L01012	Texmaco Rail & Engineering Limited	Industrial Capital Goods	26,650	39.82	0.37%
88	INE764D01017	V.S.T Tillers Tractors Limited	Auto	3,174	39.64	0.37%
89	INE209A01019	Agro Tech Foods Limited	Consumer Non Durables	5,724	36.54	0.34%
90	INE933K01021	Bajaj Corp Limited	Consumer Non Durables	7,433	34.05	0.32%

Sr. No.	ISIN	Name of Instrument	Sub - Industry Classification*	Quantity	Market value (Rs. in lakhs)	% to Net Assets
91	INE358A01014	Abbott India Limited	Pharmaceuticals	844	33.36	0.31%
92	INE807F01019	Sequent Scientific Limited	Pharmaceuticals	6,359	32.53	0.30%
93	INE372A01015	Apar Industries Limited	Industrial Capital Goods	8,781	32.53	0.30%
94	INE760L01018	Tribhovandas Bhimji Zaveri Limited	Consumer Durables	19,450	28.51	0.27%
95	INE042A01014	Escorts Limited	Auto	18,961	24.15	0.23%
TOTAL					10,364.42	96.67%
(b) COMPLUSORY CONVERTIBLE DEBENTURES LISTED						
1	INE053A08081	0% Complusory Convertible Debentures - (The Indian Hotels Company Limited	Hotels, Resorts and Other Recreational Activities	12,903	13.89	0.13%
TOTAL					13.89	0.13%
(c) SECURITIZED DEBT TOTAL						
(d) COLLATERALISED BORROWING AND LENDING OBLIGATION TOTAL					309.60	2.89%
(e) NET CURRENT ASSETS TOTAL					33.00	0.31%
TOTAL NET ASSETS					10,720.91	100.00%

***Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002**

NOTES :

1. Total NPAs provided for	Nil
2. Total value and percentage of illiquid equity shares	Nil
3. NAV at the beginning of the half-year period (Rs. per unit)	16.14
Distributor Plan - Growth Option	16.14
Distributor Plan - Dividend Option	16.29
Direct Plan - Growth Option	16.29
Direct Plan - Dividend Option	19.30
4. NAV at the end of the half-year period (Rs. per unit)	19.30
Distributor Plan - Growth Option	19.57
Distributor Plan - Dividend Option	19.57
Direct Plan - Growth Option	213.37
Direct Plan - Dividend Option	213.37
5. Exposure to derivative instrument at the end of half-year period (Rs. in Lakhs)	Nil
(NIFTY INDEX FUTURE - LONG FOR APRIL 2015 EXPIRING ON APRIL 30, 2015)	0.54
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
7. Portfolio Turnover Ratio	Nil
8. Dividend declared during the half-year period (Rs. per unit)	Nil
9. Repo transactions in corporate debt securities	Nil

Disclosure for derivative positions as per SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010

Goldman Sachs India Equity Fund (GSIEF)

A. Hedging Positions through Futures as on March 31, 2015				
Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Total %age (gross exposure) of existing assets hedged through futures : NIL				
For the half-year period ended March 31, 2015 following details specified for hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : Nil				
Total Number of contracts where futures were sold : Nil				
Gross Notional Value of contracts where futures were bought : Nil				
Gross Notional Value of contracts where futures were sold : Nil				
Net Loss value on all contracts combined : Nil				

B. Other than Hedging Positions through Futures as on March 31, 2015				
Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs.)	Margin maintained (Rs. Lakhs)
Nifty Index	Long	8,679.15	8,534.75	21.55
Total exposure (gross exposure) due to futures (non hedging positions) as a %age of net assets : 1.99%				
For the half-year period ended March 31, 2015 following details specified for non-hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : 542				
Total Number of contracts where futures were sold : 542				
Gross Notional Value of contracts where futures were bought : Rs 1,189.16 Lakhs				
Gross Notional Value of contracts where futures were sold : Rs 1,191.44 Lakhs				
Net Gain value on all contracts combined : Rs. 2.28 Lakhs				

C. Hedging Positions through Put Options as on March 31, 2015				
Underlying	Number of Contracts	Option Price when purchased	Current Option Price	
NIL				
Total % age of existing assets hedged through put options - NIL				
For the half				