

**List of ARN Holders for commission disclosure  
FY 2011-12**

| Sr.<br>No. | Name of the Distributor                       | Total Amount<br>paid (Rs. in<br>lakhs) |
|------------|---|--|
| 1          | BNP Paribas                                   | 0.00                                   |
| 2          | JM Financial Services Private Limited         | 10.31                                  |
| 3          | Aditya Birla Money Mart Ltd                   | 0.01                                   |
| 4          | Cholamandalam Distribution Services Limited   | 0.01                                   |
| 5          | HDFC Bank Limited                             | 0.02                                   |
| 6          | SKP Securities Limited                        | 0.31                                   |
| 7          | SPA Capital Services Limited                  | 0.01                                   |
| 8          | ENAM Securities Private Limited               | 0.01                                   |
| 9          | Way2Wealth Securities Private Limited         | 0.05                                   |
| 10         | Bajaj Capital Ltd.                            | 0.06                                   |
| 11         | SBICAP Securities Limited                     | 0.00                                   |
| 12         | Bluechip Corporate Investment Centre Ltd      | 0.05                                   |
| 13         | Stock Holding Corporation of India Limited    | 0.59                                   |
| 14         | Karvy Stock Broking Limited                   | 0.18                                   |
| 15         | Axis Bank Limited                             | 0.03                                   |
| 16         | ICICI Bank Limited                            | 0.10                                   |
| 17         | Tata Securities Limited                       | 0.00                                   |
| 18         | Hongkong & Shanghai Banking Corporation Ltd.  | 0.00                                   |
| 19         | HSBC Investdirect Securities (India) Ltd      | 0.67                                   |
| 20         | EFG Wealth Management (India) Private Limited | 0.00                                   |
| 21         | Eastern Financiers Ltd.                       | 0.04                                   |
| 22         | RR Investors Capital Services Pvt Ltd.        | 0.02                                   |
| 23         | Bluechip Capital Services Private Limited     | 0.00                                   |
| 24         | Citibank N.A                                  | 0.00                                   |
| 25         | IDBI Bank Ltd                                 | 0.00                                   |
| 26         | Major Ashish Chadha                           | 0.00                                   |
| 27         | Sadashiv Arvind Phene                         | 0.00                                   |
| 28         | Geojit BNP Paribas Financial Services Limited | 0.00                                   |
| 29         | ITI Financial Services Limited                | 0.00                                   |
| 30         | DSP Merrill Lynch Limited                     | 34.60                                  |
| 31         | NJ IndiaInvest Pvt Ltd                        | 2.66                                   |
| 32         | Mata Securities India Pvt. Ltd                | 0.00                                   |
| 33         | Kotak Securities Ltd                          | 0.00                                   |
| 34         | Zeenat S Jagani                               | 0.00                                   |
| 35         | Anand Rathi Financial Services Limited        | 1.75                                   |
| 36         | Hero FinCorp Ltd                              | 0.00                                   |
| 37         | ING Vysya Bank Ltd.                           | 7.92                                   |
| 38         | Bonanza Portfolio Ltd                         | 0.88                                   |
| 39         | Jayanta Ghosh                                 | 0.03                                   |

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| 40 | PLC Securities Ltd                                | 0.00  |
| 41 | Sprism Investment Services Private Limited        | 0.01  |
| 42 | A.G. Financial Services                           | 0.00  |
| 43 | P.H. Financial & Investment Consultants Pvt. Ltd. | 0.00  |
| 44 | Russell Credit Limited                            | 0.00  |
| 45 | Prebon Yamane India Limited                       | 0.00  |
| 46 | Development Credit Bank Limited                   | 0.00  |
| 47 | Standard Chartered Securities (India) Limited     | 0.02  |
| 48 | State Bank Of Hyderabad                           | 0.00  |
| 49 | Indusind Bank Ltd                                 | 0.01  |
| 50 | J R Laddha Financial Services (P) Ltd.            | 0.00  |
| 51 | Batlivala & Karani Securities India Pvt. Ltd.     | 0.00  |
| 52 | ICICI Securities Limited                          | 5.30  |
| 53 | Om Spectrum Financial Consultants Pvt. Ltd.       | 0.01  |
| 54 | IDBI Capital Market Services Limited              | 0.00  |
| 55 | Wealth Managers (India) Private Limited           | 0.25  |
| 56 | B D Shroff Securities Private Limited             | 0.00  |
| 57 | Ghalla & Bhansali Securities Pvt. Ltd.            | 0.30  |
| 58 | Dalal & Broacha Stock Broking Pvt. Ltd.           | 0.60  |
| 59 | Integrated Enterprises (India) Ltd                | 0.61  |
| 60 | Ganesh Shridhar Shanbhag                          | 0.00  |
| 61 | Roopa Venkatkrishnan                              | 0.00  |
| 62 | Rajbir Singh                                      | 0.37  |
| 63 | Quantum Information Services Private Limited      | 0.00  |
| 64 | Wealth First Advisors Pvt Ltd                     | 0.00  |
| 65 | The Royal Bank of Scotland N V                    | 0.00  |
| 66 | Prescient Financial Solutions                     | 0.10  |
| 67 | Shivranjani Securities Company Pvt Ltd            | 0.00  |
| 68 | Standard Chartered Bank                           | 11.30 |
| 69 | Almondz Global Securities Limited                 | 0.01  |
| 70 | Anita Investment Agencies                         | 0.00  |
| 71 | Right Choice Securities Pvt Ltd                   | 0.00  |
| 72 | Kotak Mahindra Bank Limited                       | 0.02  |
| 73 | Security Investments Limited                      | 0.00  |
| 74 | Raviraj Investments Corporate (India) Pvt Ltd     | 0.00  |
| 75 | Goldstar Financial Services Private Limited       | 0.00  |
| 76 | Purnima Securities Pvt Ltd                        | 0.00  |
| 77 | Emkay Global Financial Services Limited           | 0.25  |
| 78 | Matrix Financial Services Ltd                     | 0.00  |
| 79 | Safe Assets                                       | 0.00  |
| 80 | ECS Financial Services (India) Private Limited    | 0.00  |
| 81 | Mangsidhesh Investments Pvt Ltd                   | 0.00  |
| 82 | Zuari Investments Ltd                             | 0.00  |
| 83 | Hemdev Corporate Services Pvt Ltd                 | 0.00  |
| 84 | Pet Fibres Ltd                                    | 0.00  |

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| 85  | Hari Ghanashyam Kamat                             | 0.00 |
| 86  | Anil Khera  | 0.00 |
| 87  | Bharat Bhushan & Co.                              | 0.00 |
| 88  | Suvridhi Capital Markets Ltd                      | 0.01 |
| 89  | Nikhil Ashok Naik                                 | 0.00 |
| 90  | Jagdish Surendra Dalal                            | 0.00 |
| 91  | Nita Siddharth Shah                               | 0.00 |
| 92  | Divyesh Jagdish Rach                              | 0.09 |
| 93  | Edge Corporate Services Pvt Ltd                   | 0.00 |
| 94  | Varsha Investments                                | 0.00 |
| 95  | Rajinder Palsingh Anand                           | 0.00 |
| 96  | Rakesh Pasricha                                   | 0.18 |
| 97  | Darashaw & Co. Pvt Ltd                            | 0.00 |
| 98  | FCH Centrum Direct Limited                        | 0.00 |
| 99  | Saravana Stocks (P) Ltd                           | 0.04 |
| 100 | Jagruti Sanjay Khatri                             | 0.00 |
| 101 | Sanjay Jiwandas Khatri                            | 0.00 |
| 102 | Barjeel Geojit Securities LLC                     | 0.00 |
| 103 | Asit C. Mehta Investment Intermediates Ltd        | 0.37 |
| 104 | Think Financial & Insurance Cons Pvt Ltd          | 0.00 |
| 105 | Hexagon Consultants                               | 0.00 |
| 106 | Pelican Wealth Managers Pvt. Ltd.                 | 0.00 |
| 107 | Sundaram Finance Limited                          | 0.00 |
| 108 | SKM Management Services                           | 0.00 |
| 109 | Amit Jasani Financial Services Pvt Ltd            | 0.00 |
| 110 | Disha Finance & Investment Pvt Ltd                | 0.00 |
| 111 | Jhaveri Securities Ltd                            | 0.00 |
| 112 | PowerPusher Financial Srvs. Pvt Ltd               | 0.00 |
| 113 | Deutsche Bank AG                                  | 1.06 |
| 114 | Yogesh Jayant Shah                                | 0.00 |
| 115 | Mukesh R Parikh                                   | 0.00 |
| 116 | Edelweiss Securities Ltd.                         | 0.00 |
| 117 | ICICI Securities Primary Dealership Limited       | 0.00 |
| 118 | Union Bank of India                               | 0.00 |
| 119 | Bank of India                                     | 0.00 |
| 120 | UTI Infrastructure Technology And Services Ltd    | 0.00 |
| 121 | Harihar Finance Corporation                       | 0.00 |
| 122 | PNB Gilts Ltd                                     | 0.00 |
| 123 | Ramesh Chand Maloo                                | 0.00 |
| 124 | Kanchan Hiralal Jain                              | 0.00 |
| 125 | Dipankar Das                                      | 0.00 |
| 126 | Deep Management & Eco Consultants Private Limited | 0.00 |
| 127 | Darshan Securities Private Limited                | 0.00 |
| 128 | Merchant Investment Consultancy Private Limited   | 0.00 |
| 129 | Vantage Wealth Management Solutions Pvt. Ltd.     | 0.04 |

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| 130 | Religare Securities Limited                    | 0.61 |
| 131 | Sab Investments                                | 0.00 |
| 132 | Nitin Parikh Brokerage Services Ltd            | 0.00 |
| 133 | Invest Care                                    | 0.00 |
| 134 | Prime Capital Services Private Ltd             | 0.00 |
| 135 | Ravindra Rajendra Oberoi                       | 0.00 |
| 136 | Haresh Kalyanbhai Shah                         | 0.00 |
| 137 | Brain Point Investment Centre Pvt Ltd          | 0.28 |
| 138 | Punjab National Bank                           | 0.00 |
| 139 | Samsang Financial Consultants                  | 0.00 |
| 140 | Canara Bank                                    | 0.00 |
| 141 | Indus Capital                                  | 0.00 |
| 142 | Prudent Corporate Advisory Services Ltd        | 5.59 |
| 143 | Subras Investments                             | 0.00 |
| 144 | L&T Capital Company Ltd                        | 0.00 |
| 145 | Leader Care Finance                            | 0.00 |
| 146 | Frontline Securities Ltd                       | 0.00 |
| 147 | Capital League                                 | 0.00 |
| 148 | State Bank of India                            | 0.00 |
| 149 | Rachit Consultants                             | 0.00 |
| 150 | Rashmi Thukral                                 | 0.00 |
| 151 | H L Kapoor Financial Consultants Pvt Ltd       | 0.00 |
| 152 | Wealth First Port Folio Managers Pvt. Ltd      | 0.06 |
| 153 | Dhruv Lalit Mehta                              | 0.00 |
| 154 | Allegro Capital Advisors Pvt Ltd               | 0.29 |
| 155 | R K Agrawal                                    | 0.00 |
| 156 | State Bank of Travancore                       | 0.00 |
| 157 | Motilal Oswal Securities Ltd.                  | 0.00 |
| 158 | Indian Bank                                    | 0.00 |
| 159 | Vcare Investment Services Pvt. Ltd.            | 0.00 |
| 160 | Abchlor Investment Advisors (P) Ltd            | 0.00 |
| 161 | State Bank of Patiala                          | 0.00 |
| 162 | BOB Capital Markets Ltd                        | 0.00 |
| 163 | Sharekhan Limited                              | 3.60 |
| 164 | Relacs Investment & Financial Services Pvt Ltd | 0.00 |
| 165 | Wiseinvest Advisors Pvt. Ltd.                  | 0.00 |
| 166 | Ventura Securities Ltd                         | 0.24 |
| 167 | Wealth Advisors (India) Pvt. Ltd.              | 0.50 |
| 168 | Sundaram Finance Distribution Limited          | 0.00 |
| 169 | Iqbal Singh                                    | 0.00 |
| 170 | Yes Bank Limited                               | 0.11 |
| 171 | Asset Managers                                 | 1.03 |
| 172 | Rahul Rathi                                    | 0.00 |
| 173 | Rashi Investments                              | 0.00 |
| 174 | GEPL CAPITAL PRIVATE LIMITED                   | 0.00 |

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| 175 | My Financial Advisor                                | 0.12 |
| 176 | Verdant Financial Advisory Services Private Limited | 0.00 |
| 177 | SMC Global Securities Limited                       | 0.15 |
| 178 | Pioneer Client Associates Private Limited           | 4.13 |
| 179 | Reliance Securities Limited                         | 0.03 |
| 180 | DBS Bank Ltd.                                       | 0.05 |
| 181 | Mahindra & Mahindra Financial Services Limited      | 0.00 |
| 182 | International Money Matters Private Limited         | 1.10 |
| 183 | Abacus Investment Advisors Private Limited          | 0.00 |
| 184 | LKP Securities Limited                              | 0.11 |
| 185 | Namrata Manish Lakhi                                | 0.00 |
| 186 | S J Investment Services Pvt Ltd                     | 0.01 |
| 187 | Religare Finvest Limited                            | 0.01 |
| 188 | Vista Wealth Consultants Private Limited            | 0.00 |
| 189 | Harish S Kotian                                     | 0.00 |
| 190 | Comsol Financial Solutions Private Limited          | 0.00 |
| 191 | DSA Capital Services                                | 0.00 |
| 192 | The Dhanalakshmi Bank Limited                       | 0.00 |
| 193 | Sujata Kabraji                                      | 0.00 |
| 194 | Bank Of Baroda                                      | 0.00 |
| 195 | Director General Posts                              | 0.00 |
| 196 | Ambit Capital Private Limited                       | 0.00 |
| 197 | Manjula S   | 0.00 |
| 198 | Ruchika Suri  | 0.00 |
| 199 | Mukesh Kumar Vinodlal Shah                          | 0.00 |
| 200 | Canara Bank Securities Limited                      | 0.00 |
| 201 | Sushil Finance Consultants Limited                  | 0.78 |
| 202 | ING Financial Services Pvt Ltd                      | 0.01 |
| 203 | Padam Singh Raj Purohit                             | 0.00 |
| 204 | Value Invest Wealth Management (India) Pvt. Ltd.    | 0.00 |
| 205 | Ask Wealth Advisors Private Limited                 | 0.01 |
| 206 | Barclays Bank PLC                                   | 0.00 |
| 207 | India Infoline Limited                              | 1.30 |
| 208 | Y S Capital   | 0.00 |
| 209 | Milestone Holdings & Infrastructure Pvt Ltd         | 0.00 |
| 210 | Mranjali Agarwal                                    | 0.00 |
| 211 | V Serve Management Private Limited                  | 0.00 |
| 212 | Shalin A Parikh                                     | 0.00 |
| 213 | Religare Macquarie Wealth Management Limited.       | 0.00 |
| 214 | The Peerless General Finance & Investment Co Ltd    | 0.00 |
| 215 | Pegasus Advisory Private Limited                    | 0.00 |
| 216 | Tata Capital Limited                                | 0.01 |
| 217 | R Shah Associates                                   | 0.00 |
| 218 | Vasant Potbhare                                     | 0.00 |
| 219 | STCI Primary Dealer Limited                         | 0.00 |

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| 220 | Corpbank Securities Limited                     | 0.00 |
| 221 | Vedansh Securities                              | 0.00 |
| 222 | RDA Holding & Trading Private Limited           | 0.00 |
| 223 | Barclays Securities (India) Pvt Ltd             | 0.00 |
| 224 | Credit Suisse Securities India Pvt Ltd          | 0.00 |
| 225 | Divitas Capital Advisors Pvt Ltd                | 0.00 |
| 226 | JRG Financial Advisors (P) ltd                  | 0.00 |
| 227 | KNS Consulting Pvt Ltd                          | 0.00 |
| 228 | L&T Finance Ltd                                 | 0.00 |
| 229 | Wealth Zone Fin Ser (India) Pvt Ltd             | 0.00 |
| 230 | IIFL Wealth Management Limited                  | 0.38 |
| 231 | Morgan Stanley India Financial Services Pvt Ltd | 0.00 |
| 232 | Vridhhi Money Management Services               | 0.00 |
| 233 | Sonic Investments                               | 0.00 |
| 234 | BM Financial Advisors                           | 0.00 |
| 235 | Sameer K Lakhani                                | 0.00 |
| 236 | AUM Capital Market Pvt Ltd                      | 0.00 |
| 237 | SMC Investments And Advisors Limited            | 0.00 |
| 238 | Spicebulls Investments Ltd                      | 0.00 |
| 239 | Sarasin Alpen (India) Private Limited           | 0.00 |
| 240 | iFAST Financial India Pvt Ltd                   | 0.01 |
| 241 | Indus Investments                               | 0.00 |
| 242 | LICHFL Financial Services Ltd                   | 0.00 |
| 243 | Wealth India Financial Services Pvt Ltd         | 0.03 |
| 244 | Kotak Mahindra (International) Ltd              | 0.00 |
| 245 | SarthiWM Consultants Pvt Ltd                    | 0.00 |
| 246 | Lokesh Jain                                     | 0.00 |
| 247 | Alchemy Capital Management Pvt Ltd              | 0.00 |
| 248 | Sapient Wealth Advisors And Brokers Pvt Ltd     | 0.00 |
| 249 | Centbank Financial Services Ltd                 | 0.00 |
| 250 | InvestAscent Wealth Advisors Pvt Ltd            | 0.00 |
| 251 | TG Financial Consultant                         | 0.00 |
| 252 | Anamika Naskar                                  | 0.00 |
| 253 | Angel Broking Ltd                               | 2.27 |
| 254 | Gaurav Ganpule                                  | 0.00 |
| 255 | SKCL Wealth Management Pvt Ltd                  | 0.00 |
| 256 | HM Capital                                      | 0.00 |
| 257 | Avendus Capital Pvt Ltd                         | 0.00 |
| 258 | Intrust Advisors LLP                            | 0.00 |
| 259 | SGR Securities Pvt Ltd                          | 0.00 |
| 260 | Jain Investment Planner Pvt Ltd                 | 0.00 |
| 261 | Quant Capital Advisors Private Limited          | 0.00 |
| 262 | Trust-Plutus Wealth Managers (India) Pvt Ltd    | 0.00 |
| 263 | Nilgiri Financial Consultants Ltd               | 0.00 |
| 264 | Edge Wealth Management Services LLP             | 0.00 |

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| 265 | Raj Ratan Smelter Ltd               | 0.00          |
| 266 | Centrum Wealth Management Ltd       | 0.00          |
| 267 | Credit Suisse (Singapore) Limited   | 0.00          |
| 268 | Sarvodaya Transport Company Pvt Ltd | 0.00          |
| 269 | Essvee Investment Advisors Pvt Ltd  | 0.00          |
|     | <b>Total</b>                        | <b>104.10</b> |

Criteria

Commission > 1 crore

AUM > 100 crs.

AUM > 100 crs. and Comm from single AMC > 50 lacs

Commission from single AMC > 50 lacs

Selected only on criteria of > 20 locations