

**HALF-YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2009**

Sr. No.	PARTICULARS		NIFTY BeES	JUNIOR BeES	LIQUID BeES	BANK BeES	BDF	GOLD BeES	PSU BANK BeES	BEDOF	BENCHMARK 500	SHARIAH BeES
1.1	Unit Capital at the beginning of the Half Year period	(Rs. In Crores)	4.32	0.17	287.25	4.12	12.71	19.69	0.89	60.28	3.45	0.17
1.2	Unit Capital at the end of the period	(Rs. In Crores)	4.70	0.55	410.51	1.60	21.68	28.53	1.00	75.57	16.53	0.10
2	Reserves and Surplus	(Rs. In Crores)	234.70	40.47	139.22	4.35	412.81	31.74	61.88	13.01	13.01	1.13
3.1	Total Net Assets at the beginning of the half year period	(Rs. In Crores)	131.89	6.04	287.25	170.99	16.26	295.33	14.14	64.98	3.50	1.25
3.2	Total Net Assets at the end of the period	(Rs. In Crores)	239.40	41.01	410.51	140.81	26.03	441.35	32.74	81.88	29.54	1.24
4.1	NAV at the beginning of the half year period	(Rs. per unit)	305.4702	44.3369	1000.0000	415.2850	1343.5731 G	1,499.5883	159.3359	11,104.5 G	10,171.9 G	72.1609
4.2	NAV at the end of the period	(Rs. per unit)	509.6377	93.8261	1000.0000	881.4814	1365.7578 G	1,546.8461	328.2102	11,296.4 G	17,873.1 G	120.4253
4.3	Dividend paid during the half year period	(Rs. per unit)	4.50	1.25	16.05 *	10.00	6.00	-	-	0.10	-	-
<b>INCOME</b>												
5.1	Dividend income	(Rs. In Crores)	1.61	0.27	-	2.47	0.09	-	0.30	0.36	0.12	0.01
5.2	Interest income/Discount Income	(Rs. In Crores)	-	-	6.36	@	0.13	-	-	0.50	-	-
5.3	Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfers)	(Rs. In Crores)	38.14	3.10	-	(18.71)	(2.04)	1.25	(2.79)	(13.65)	0.43	0.28
5.4	Profit / (Loss) on inter-scheme transfer / sale of investments	(Rs. In Crores)	-	-	-	-	-	-	-	-	-	-
5.5	Other income (appreciation/depreciation on equity)	(Rs. In Crores)	73.26	14.19	-	192.49	2.27	(70.26)	23.43	14.60	4.88	0.29
	Total Income	(Rs. In Crores)	113.01	17.56	6.36	176.26	0.45	(69.01)	20.94	1.81	5.43	0.58
<b>EXPENSES</b>												
6.1	Management Fees	(Rs. In Crores)	0.29	0.06	0.5	0.25	0.07	0.49	0.05	0.18	0.05	@
6.2	Trustee fees	(Rs. In Crores)	0.01	0.01	0.02	0.01	@	0.02	@	@	@	@
6.3	Total Recurring Expense (including 6.1 and 6.2 above)	(Rs. In Crores)	0.49	0.13	1.01	0.36	0.14	1.65	0.07	0.54	0.10	@
6.4	Percentage of Management Fees to daily average net assets (annualised)		0.30%	0.50%	0.30%	0.35%	0.75%	0.30%	0.50%	0.50%	0.75%	0.18%
6.5	Total Recurring Expense as a percentage of daily average net assets (annualised)		0.50%	1.00%	0.60%	0.50%	1.50%	1.00%	0.75%	1.50%	1.50%	0.68%
7.1	Returns during the half year period		68.31%	114.44%	3.21%	114.67%	1.65% - G	3.15%	105.99%	1.73% - G	75.71% - G	66.88%
	Benchmark returns \$		68.29%	115.86%	4.09%	113.21%	2.55% - 1	3.32%	104.95%	42.64%	79.47%	67.30%
7.2	Compounded annualised yield in case of schemes in existence for more than						68.29% - 2					
	(i) Last ONE year		30.39%	54.15%	5.10%	52.92%	4.71% - G	14.18%	56.20%	5.12% - G	N.A.	NA
	Benchmark returns \$		29.65%	54.90%	6.82%	51.84%	4.74% - D	10.02% - 1	14.93%	5.13% - D	N.A.	NA
	(ii) Last THREE years		13.18%	12.71%	6.29%	19.57%	6.92% - G	NA	NA	NA	NA	NA
	Benchmark returns \$		12.29%	12.84%	7.22%	18.61%	7.00% - D	NA	NA	NA	NA	NA
	(iii) Last FIVE years		25.17%	21.84%	5.56%	30.89%	6.34% - 1	NA	NA	NA	NA	NA
	Benchmark returns \$		23.82%	21.70%	6.36%	29.60%	12.29% - 2	NA	NA	NA	NA	NA
	(iv) Since the launch of the scheme		24.18%	33.40%	5.16%	27.75%	6.73% - G	21.12%	11.93%	6.56% - G	78.73% - G **	79.96% **
	Benchmark returns \$		22.78%	33.30%	5.89%	26.29%	7.10% - D	22.12%	10.87%	6.60% - D **	78.70% - D **	81.67%
	Date of allotment		28/Dec/01	21/Feb/03	8/Jul/03	27/May/04	18-Dec-04 G	8/Mar/07	25/Oct/07	31/Oct/07	6/Jan/09	18/Mar/09
8	Provision for doubtful income / debts	(Rs. In crores)	-	-	-	-	-	-	-	-	-	-
9	Payment to associate / group companies	(Rs. In crores)	-	-	-	-	-	-	-	-	-	-
10	Investment made in associate / group companies	(Rs. In crores)	-	-	-	-	-	-	-	-	-	-

G - Growth Option  
D - Dividend Option  
\* - Gross Dividend, inclusive of dividend distribution tax  
\*\* - The returns are absolute as the Schemes have not completed one year.  
@ - Less than Rs. 0.01 Crores

**The full name of the Schemes:**

Sr. No.	Name of the Scheme	Benchmark Index
1	NIFTY BeES	Nifty Benchmark Exchange Traded Scheme
2	JUNIOR BeES	Nifty Junior Benchmark Exchange Traded Scheme
3	LIQUID BeES	Liquid Benchmark Exchange Traded Scheme
4	BANK BeES	Banking Index Benchmark Exchange Traded Scheme
5	BDF	Benchmark Derivative Fund
6	GOLD BeES	Gold Benchmark Exchange Traded Scheme
7	PSU BANK BeES	PSU Bank Benchmark Exchange Traded Scheme
8	BEDOF	Benchmark Equity & Derivatives Opportunities Fund
9	BENCHMARK 500	Benchmark S&P CNX 500 Fund
10	SHARIAH BeES	Shariah Benchmark Exchange Traded Scheme

**\$ Benchmark Indices**

Sr. No.	Name of the Scheme	Benchmark Index
1	NIFTY BeES	S&P CNX Nifty Index
2	JUNIOR BeES	CNX Nifty Junior Index
3	LIQUID BeES	CRISIL Liquid Fund Index
4	BANK BeES	CNX Bank Index
5	BDF	CRISIL Composite Bond Fund Index - 1
6	GOLD BeES	S&P CNX Nifty Index - 2
7	PSU BANK BeES	Domestic Price of Physical Gold
8	BEDOF	CNX PSU Bank Index
9	BENCHMARK 500	CRISIL Balanced Fund Index
10	SHARIAH BeES	S&P CNX 500 Index
		S&P CNX Nifty Shariah Index

**Notes forming part of the Half yearly Financial results (unaudited) for the period ended September 30, 2009**

- Effect of changes in Accounting Policies - NIL.
- Details of transactions with associates in terms of Regulation 25 (8) - NIL.
- Disclosure under Regulation 25 (11) of the Mutual Fund Regulation :

Company which has invested	Scheme in which invested more than 5% of net assets	Scheme which has invested	Aggregate investment during the period under regulation 25(11) at cost (Rs. In Lacs)	Outstanding as on September 30, 2009 at Market value (Rs. In Lacs)
ICICI BANK LTD	Nifty BeES, Junior BeES & Bank BeES	Nifty BeES	2,573.25	1,726.67
ICICI BANK LTD	Nifty BeES, Junior BeES & Bank BeES	Bank BeES	1,914.49	2,965.30
ICICI BANK LTD	Nifty BeES, Junior BeES & Bank BeES	Liquid BeES	4,959.35	-
ICICI BANK LTD	Nifty BeES, Junior BeES & Bank BeES	Benchmark 500	45.35	56.23
ICICI BANK LTD	Nifty BeES, Junior BeES & Bank BeES	BEDOF	377.47	-
ICICI BANK LTD	Nifty BeES, Junior BeES & Bank BeES	BDF	71.55	-
CORPORATION BANK	PSU Bank BeES	Junior BeES	53.31	44.31
CORPORATION BANK	PSU Bank BeES	PSU Bank BeES	57.10	76.48
CORPORATION BANK	PSU Bank BeES	Benchmark 500	2.73	3.38
CORPORATION BANK	PSU Bank BeES	BEDOF	15.28	-
TATAINVESTMENT CORPORATION LTD	Junior BeES	Benchmark 500	0.91	1.06

- Details of large holding (more than 25% of the NAV of the scheme) - There are 2 investors holding 77.98% in Bank BeES, 1 investor holding 85.97% in PSU Bank BeES and 1 investor holding 58.79% in Shariah BeES.
- Liquid BeES declares dividend on a daily basis, which is compulsorily reinvested in the Scheme.
- Deferred Revenue Expenditure - NIL.
- The Schemes have not declared any bonus nor borrowed any money during the half year ended September 30, 2009.
- Exposure of more than 10% of Net Asset of the Scheme in Derivative products as on September 30, 2009:

Scheme Name	Type of derivative instrument	Cost (Rs. In Lacs)	Outstanding exposure as on September 30, 2009 at Market Value (Rs. In Lacs)	Exposure as a % of Net Assets as on September 30, 2009
BEDOF	Equity/Index Futures	5,347.55	5,485.28	66.99%
	Equity/Index Options	5.05	2.47	0.03%
BDF	Equity/Index Futures	1,690.11	1,725.52	66.29%

- Details of investment in Associate Companies during the half year ended September 30, 2009

Scheme Name	Name of the Company	Aggregate investment during the half year at cost (Rs. In Lacs)	Outstanding Investment as at September 30, 2009 at Market Value (Rs. In Lacs)
Liquid BeES	Bajaj Auto Finance Ltd	22,500.00	-
BEDOF	Bajaj Hindustan Ltd.	50.10	57.76
BEDOF	GTL Ltd.	429.93	464.86
BDF	Great Offshore Ltd.	18.68	22.55
BDF	GTL Ltd.	116.56	121.58
Benchmark 500	Bajaj Auto Finance Ltd.	0.31	0.49
Benchmark 500	Bajaj Auto Ltd.	7.93	12.05
Benchmark 500	Bajaj Hindustan Ltd.	1.49	1.81
Benchmark 500	Crest Animation Studios Ltd.	0.03	0.06
Benchmark 500	GTL Ltd.	1.33	1.68

The above disclosure was made as the Directors of the AMC are also directors of the above mentioned company.

- Total Investments in Foreign Securities/Overseas ETF as on September 30, 2009 - NIL.
- The half yearly financial results (unaudited) for the half year ended September 30, 2009 have been approved by the Board of Directors of Benchmark Trustee Company Pvt. Ltd. in their meeting and Benchmark Asset Management Company Pvt. Ltd. through Resolution by Circulation.

**For and on Behalf of the Board of Benchmark Trustee Company Pvt Ltd. (Trustee : Benchmark Mutual Fund)**  
Sd/-  
**Dr. S. A. Dave**  
Chairman

**For and on Behalf of the Board of Benchmark Asset Management Company Pvt Ltd. (Investment Manager : Benchmark Mutual Fund)**  
Sd/-  
**D. S. Mehta**  
Chairman

Place : Mumbai  
Date : October 28, 2009

**SCHEME CLASSIFICATION AND INVESTMENT OBJECTIVE:-** Nifty BeES is an open ended index scheme in the form of an Exchange Traded Fund with an investment objective to provide investment returns that, before expenses, closely correspond to the total returns of securities as represented by S&P CNX Nifty Index. Junior BeES is an open ended index scheme in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the returns of securities as represented by CNX Nifty Junior Index. Liquid BeES is an open ended liquid scheme in the form of an Exchange Traded Fund with an investment objective to enhance returns and minimize price risk by investing in basket of call money, short-term government securities and money market instruments of short and medium maturities while maintaining the safety and liquidity. Bank BeES is an open ended index scheme in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by CNX Bank Index. BDF is an open ended equity scheme, with an investment objective to provide absolute returns over and above money market instruments by taking advantage in the underlying cash and derivative markets. Various strategies are used as return enhancers. Gold BeES is an open ended gold Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the returns provided by domestic price of gold through physical gold. PSU Bank BeES is an open ended equity scheme in the form of an Exchange Traded Fund with an investment objective to provide absolute returns by taking advantage of opportunities in the underlying cash and derivative markets, and through deployment of surplus cash in fixed income securities. The Scheme is designed for investors seeking long-term capital appreciation primarily through investment in a diversified portfolio of strategies. Benchmark 500 is an open ended equity index scheme with an investment objective to generate capital appreciation through equity investments by investing in securities which are constituents of S&P CNX 500 Index in the same proportion as in the Index. Shariah BeES is an open ended index scheme in the form of an Exchange Traded Fund with an investment objective to provide returns that, before expenses, closely correspond to the total returns of securities as represented by the S&P CNX Nifty Shariah Index by investing in securities which are constituents of S&P CNX Nifty Shariah Index in the same proportion as in the Index. **STATUTORY DETAILS:** Benchmark Mutual Fund has been set up as a Trust by Niche Financial Services Pvt. Ltd. with Benchmark Trustee Company Pvt. Ltd. as the Trustee (Trustee under the Indian Trust Act, 1882) and Benchmark Asset Management Company Pvt. Ltd. as the Investment Manager. **RISK FACTORS:** 1. Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objective of the Schemes will be achieved. 2. As with any investment in securities, the NAV of the Schemes can go up or down depending on the factors and forces affecting the capital market, bullion market and money market, respectively. 3. Past performance of the Sponsor/its affiliates, AMC, Mutual Fund and its Schemes does not indicate the future performance of the Schemes of Benchmark Mutual Fund. 4. The Sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lacs towards setting up of the Mutual Fund. 5. Investors in the Scheme are not being offered any guaranteed or assured returns. 6. Nifty BeES, Junior BeES, Bank BeES, BDF, Gold BeES, PSU Bank BeES, BEDOF, Benchmark 500 and Shariah BeES are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. 7. This is not an advertisement soliciting subscription to units of the Schemes of Benchmark Mutual Fund.

**PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2009**

**Nifty Benchmark Exchange Traded Scheme (Nifty BeES)**

Sr. No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to NAV
(a)	<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>				
1	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	121,688	267,914,385.20	11.19
2	INFOSYS TECHNOLOGIES LTD	SOFTWARE	81,810	188,686,584.00	7.88
3	ICICI BANK LTD	BANKS	190,246	172,667,269.60	7.21
4	LARSEN & TOUBRO LTD	CONSTRUCTION PROJECT	100,217	169,286,556.40	7.07
5	HDFC LTD	FINANCE	42,965	119,853,015.80	5.01
6	ITC LTD	CONSUMER NON DURABLES	439,203	102,356,259.20	4.28
7	HDFC BANK LTD	BANKS	58,833	97,103,866.50	4.06
8	STATE BANK OF INDIA	BANKS	44,046	96,678,767.70	4.04
9	BHARTI AIRTEL LTD	TELECOM - SERVICES	211,544	88,584,050.00	3.70
10	OIL & NATURAL GAS CORPORATION LTD	OIL	57,658	67,575,176.00	2.82
11	BHARAT HEAVY ELECTRICALS LTD	INDUSTRIAL CAPITAL GOODS	27,008	62,897,580.80	2.63
12	TATA STEEL LTD	FERROUS METALS	104,439	53,206,448.60	2.22
13	TATA CONSULTANCY SERVICES LTD	SOFTWARE	83,339	51,753,519.00	2.16
14	HINDUSTAN UNILEVER LTD	DIVERSIFIED	178,752	46,940,275.20	1.96
15	STERLITE INDUSTRIES (INDIA) LTD	NON - FERROUS METALS	54,461	42,267,182.10	1.77
16	JINDAL STEEL & POWER LTD	FERROUS METALS	65,624	38,521,288.00	1.61
17	MARUTI SUZUKI INDIA LTD	AUTO	22,615	38,477,161.00	1.61
18	TATA POWER CO LTD	POWER	27,901	36,774,913.10	1.54
19	RELIANCE COMMUNICATIONS LTD	TELECOM - SERVICES	115,500	35,729,925.00	1.49
20	AXIS BANK LTD	BANKS	35,546	35,018,141.90	1.46
21	GRASIM INDUSTRIES LTD	CEMENT	11,724	32,518,272.60	1.36
22	NTPC LTD	POWER	148,009	31,636,923.80	1.32
23	WIPRO LTD	SOFTWARE	52,067	31,349,540.70	1.31
24	MAHINDRA & MAHINDRA LTD	AUTO	33,861	29,906,035.20	1.25
25	RELIANCE INFRASTRUCTURE LTD	POWER	23,974	29,278,247.50	1.22
26	GAIL (INDIA) LTD	GAS	76,796	27,581,283.40	1.15
27	DLF LTD	CONSTRUCTION	61,948	27,133,224.00	1.13
28	HERO HONDA MOTORS LTD	AUTO	15,373	25,709,805.20	1.07
29	UNITECH LTD	CONSTRUCTION	230,037	24,705,973.80	1.03
30	TATA MOTORS LTD	AUTO	40,693	24,055,667.00	1.00
31	HINDALCO INDUSTRIES LTD	NON - FERROUS METALS	185,76		

**Nifty Junior Benchmark Exchange Traded Scheme (Junior BeES)**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to Net A
<b>(a) EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>					
1	JAIPRAKASH ASSOCIATES LTD	CEMENT	119,050	28,274,375.00	6.89
2	INFRASTRUCTURE DEVELOPMENT FINANCE CO LTD	FINANCE	157,423	22,991,629.20	5.61
3	KOTAK MAHINDRA BANK LTD	BANKS	27,244	21,236,698.00	5.18
4	DR REDDY'S LABORATORIES LTD	PHARMACEUTICALS	21,291	21,136,640.30	5.15
5	SESA GOA LTD	MINERALS / MINING	65,460	17,392,722.00	4.24
6	JSW STEEL LTD	FERROUS METALS	17,504	14,573,830.40	3.55
7	BANK OF BARODA	BANKS	28,617	13,784,808.90	3.36
8	BANK OF INDIA	BANKS	31,764	13,183,648.20	3.21
9	ASIAN PAINTS LTD	CONSUMER NON DURABLES	8,155	11,463,891.30	2.80
10	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	28,176	11,323,934.40	2.76
11	GMR INFRASTRUCTURE LTD	CONSTRUCTION PROJECT	79,888	11,208,286.40	2.73
12	RELIANCE NATURAL RESOURCES LTD	GAS	125,515	11,051,595.80	2.69
13	GLAXOSMITHKLINE PHARMACEUTICALS LTD	PHARMACEUTICALS	7,112	11,038,179.60	2.69
14	UNITED SPIRITS LTD	CONSUMER NON DURABLES	11,265	10,305,222.00	2.51
15	CONTAINER CORPORATION OF INDIA LTD	TRANSPORTATION	8,157	9,761,481.90	2.38
16	HOUSING DEVELOPMENT AND INFRASTRUCTURE LTD	CONSTRUCTION	30,011	9,669,544.20	2.36
17	MPHASIS LTD	SOFTWARE	13,990	9,329,931.00	2.27
18	UNION BANK OF INDIA	BANKS	38,319	9,183,148.40	2.24
19	ADITYA BIRLA NUVO LTD	DIVERSIFIED	9,427	8,980,160.20	2.19
20	LUPIN LTD	PHARMACEUTICALS	7,151	8,116,385.00	1.98
21	ULTRATECH CEMENT LTD	CEMENT	9,582	7,661,767.20	1.87
22	IDBI LTD	BANKS	58,333	7,434,540.90	1.81
23	ADANI ENTERPRISES LTD	TRADING	10,498	6,990,093.30	1.70
24	INDIAN HOTELS CO LTD	HOTELS	86,709	6,711,276.60	1.64
25	MUNDRA PORT AND SPECIAL ECONOMIC ZONE LTD	TRANSPORTATION	12,803	6,655,639.60	1.62
26	LIC HOUSING FINANCE LTD	FINANCE	8,569	6,616,553.40	1.61
27	INDUSTRIAL FINANCE CORPORATION OF INDIA	FINANCE	112,043	6,324,827.40	1.54
28	CANARA BANK	BANKS	18,684	6,021,853.20	1.47
29	BHARAT FORGE LTD	INDUSTRIAL PRODUCTS	21,205	5,870,604.30	1.43
30	CUMMINS INDIA LTD	INDUSTRIAL PRODUCTS	16,537	5,780,508.40	1.41
31	GLENMARK PHARMACEUTICALS LTD	PHARMACEUTICALS	22,015	5,241,771.50	1.28
32	PATNI COMPUTER SYSTEMS LTD	SOFTWARE	11,268	5,186,097.00	1.26
33	ORACLE FINANCIAL SERVICES SOFTWARE LTD	SOFTWARE	2,781	5,118,569.60	1.25
34	BHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	3,288	5,042,970.00	1.23
35	ASHOK LEYLAND LTD	AUTO	110,973	4,699,706.60	1.15
36	POWER FINANCE CORPORATION LTD	FINANCE	19,966	4,572,214.00	1.11
37	INDIAN OVERSEAS BANK	BANKS	35,995	4,558,139.80	1.11
38	CORPORATION BANK	BANKS	10,472	4,430,703.20	1.08
39	ANDHRA BANK	BANKS	40,011	4,243,166.60	1.03
40	BIOCON LTD	PHARMACEUTICALS	13,346	3,460,617.80	0.84
41	TECH MAHINDRA LTD	SOFTWARE	3,462	3,240,951.30	0.79
42	MANGALORE REFINERY & PETROCHEMICALS LTD	PETROLEUM PRODUCTS	34,075	3,111,960.50	0.76
43	SYNDICATE BANK	BANKS	29,776	2,781,078.40	0.68
44	TATA TELESERVICES (MAHARASHTRA) LTD	TELECOM - SERVICES	71,810	2,603,112.50	0.63
45	MOSER BAER INDIA LTD	HARDWARE	23,955	2,330,821.50	0.57
46	CHENNAI PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	8,312	2,187,718.40	0.53
47	APOLLO TYRES LTD	AUTO ANCILLARIES	46,849	2,103,520.10	0.51
48	VIJAYA BANK	BANKS	34,001	1,751,051.50	0.43
49	RAYMOND LTD	TEXTILE PRODUCTS	6,405	1,336,723.50	0.33
50	WOCKHARDT LTD	PHARMACEUTICALS	4,975	965,896.30	0.24
<b>TOTAL.....</b>				<b>409,040,566.60</b>	<b>99.73</b>
<b>(b) SECURITIZED DEBT</b>					
<b>TOTAL.....</b>				-	-
<b>(c) NET CURRENT ASSETS</b>					
<b>TOTAL.....</b>				<b>1,090,980.26</b>	<b>0.27</b>
<b>TOTAL NET ASSETS.....</b>				<b>410,131,546.86</b>	<b>100.00</b>

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

**NOTES :**

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half year 44,3369
- NAV at the end of the half year 93,8261
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 1.18
- Dividend declared during the half-year period (Rs.) 1.25

**Liquid Benchmark Exchange Traded Scheme (Liquid BeES)**

Sr.No.	Name of the Instrument	Rating	Quantity	Market Value (Rs.)	% to Net A
<b>(a) DEBT INSTRUMENTS - MONEY MARKET INSTRUMENTS</b>					
<b>CERTIFICATE OF DEPOSIT</b>					
1	PUNJAB AND SIND BANK	A1+	1,500	149,221,993.08	3.64
<b>TOTAL.....</b>				<b>149,221,993.08</b>	<b>3.64</b>
<b>COMMERCIAL PAPER</b>					
1	POWER FINANCE CORPORATION	P1+	1,500	150,000,000.00	3.65
2	GSFC LTD	F1+	300	149,786,220.00	3.65
3	GRUH FINANCE LTD	P1+	300	149,066,610.00	3.63
4	ICICI SECURITIES PRIMARY DEALERSHIP LTD	P1+	300	148,695,586.50	3.62
5	SBI CARDS AND PAYMENT SERVICES PVT. LTD	P1+	200	99,777,235.29	2.43
6	HDFC LTD	A1+	200	99,576,354.24	2.43
7	GODREJ INDUSTRIES LTD	A1+	200	99,456,232.00	2.42
8	EXPORT IMPORT BANK OF INDIA	P1+	200	99,297,580.00	2.42
<b>TOTAL.....</b>				<b>995,655,818.03</b>	<b>24.25</b>
<b>NON CONVERTIBLE DEBENTURE</b>					
1	RELIANCE CAPITAL LTD	A1+	25	250,000,000.00	6.09
2	HERO CYCLES LTD	P1+	25	250,000,000.00	6.09
3	CITICORP FINANCE (INDIA) LTD	AA+rr/Negative	2,277	227,629,588.30	5.55
4	BERGER PAINTS INDIA LTD	P1+	20	200,000,000.00	4.87
5	USHA MARTIN LTD	PR1+	20	200,000,000.00	4.87
6	LUPIN LTD	A1+	4	200,000,000.00	4.87
7	RABO INDIA FINANCE LTD	P1+	200	200,000,000.00	4.87
8	L&T FINANCE LTD	PR1+	20	200,000,000.00	4.87
9	KOTAK MAHINDRA PRIME LTD	P1+	200	200,000,000.00	4.87
10	ALKEM LABORATORIES LTD	P1+	20	200,000,000.00	4.87
11	BLUESTAR LTD	PR1+	1,500,000	150,000,000.00	3.65
12	JM FINANCIAL SERVICES PVT LTD	P1+	15	150,000,000.00	3.65
13	CITIFINANCIAL CONSUMER FINANCE INDIA LTD	AA+(so)/Stable	535	53,480,713.30	1.30
<b>TOTAL.....</b>				<b>2,481,110,301.60</b>	<b>60.44</b>
<b>TOTAL.....</b>				<b>3,625,988,112.71</b>	<b>88.33</b>
<b>(b) DEPOSITS PLACED WITH NSCC</b>					
<b>TOTAL.....</b>				<b>50,000,000.00</b>	<b>1.22</b>
<b>TOTAL.....</b>				<b>50,000,000.00</b>	<b>1.22</b>
<b>(c) SECURITIZED DEBT</b>					
<b>TOTAL.....</b>				-	-
<b>(d) COLLATERALISED BORROWING AND LENDING OBLIGATION</b>					
<b>TOTAL.....</b>				<b>374,933,230.00</b>	<b>9.13</b>
<b>TOTAL.....</b>				<b>374,933,230.00</b>	<b>9.13</b>
<b>(e) NET CURRENT ASSETS</b>					
<b>TOTAL.....</b>				<b>54,170,382.34</b>	<b>1.32</b>
<b>TOTAL.....</b>				<b>54,170,382.34</b>	<b>1.32</b>
<b>TOTAL NET ASSETS.....</b>				<b>4,105,091,725.05</b>	<b>100.00</b>

**NOTES :**

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half year period 1000.0000
- NAV at the end of the half year period 1000.0000
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Maturity Period (in days) 14.21
- Dividend declared during the half-year period (Rs.) Gross \* 53,467,163.48

\* The Dividend net of Dividend Distribution Tax is Rs. 41,665,424.50

**Banking Index Benchmark Exchange Traded Scheme (Bank BeES)**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to Net A
<b>(a) EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>					
1	STATE BANK OF INDIA	BANKS	186,372	409,077,221.40	29.05
2	ICICI BANK LTD	BANKS	326,719	296,530,164.40	21.06
3	HDFC BANK LTD	BANKS	125,270	206,758,135.00	14.68
4	AXIS BANK LTD	BANKS	105,654	104,085,038.10	7.39
5	KOTAK MAHINDRA BANK LTD	BANKS	101,751	79,314,904.50	5.63
6	PUNJAB NATIONAL BANK	BANKS	92,548	73,820,912.20	5.24
7	BANK OF INDIA	BANKS	154,175	63,990,333.80	4.54
8	BANK OF BARODA	BANKS	106,946	51,515,888.20	3.66
9	CANARA BANK	BANKS	120,373	38,796,217.90	2.76
10	UNION BANK OF INDIA	BANKS	148,291	35,537,938.20	2.52
11	IDBI LTD	BANKS	212,753	27,115,369.90	1.93
12	ORIENTAL BANK OF COMMERCE	BANKS	73,560	17,544,060.00	1.25
<b>TOTAL.....</b>				<b>1,404,086,183.60</b>	<b>99.71</b>
<b>(b) SECURITIZED DEBT</b>					
<b>TOTAL.....</b>				-	-
<b>(c) NET CURRENT ASSETS</b>					
<b>TOTAL.....</b>				<b>4,057,480.28</b>	<b>0.29</b>
<b>TOTAL.....</b>				<b>4,057,480.28</b>	<b>0.29</b>
<b>TOTAL NET ASSETS.....</b>				<b>1,408,143,663.88</b>	<b>100.00</b>

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

**NOTES :**

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half-year period 415.2850
- NAV at the end of the half-year period 881.4814
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.33
- Dividend declared during the half-year period (Rs. per unit) 10.00

**Benchmark Derivative Fund**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% of Net A
<b>(a) EQUITY &amp; EQUITY RELATED LISTED</b>					
1	GTL LTD	TELECOM - EQUIPMENT & ACCESSORIES	38,250	12,157,762.50	4.67
2	ITC LTD	CONSUMER NON DURABLES	20,250	4,719,262.50	1.81
3	TATA CHEMICALS LTD	FERTILISERS	16,200	4,557,870.00	1.75
4	UNION BANK OF INDIA	BANKS	18,900	4,529,385.00	1.74
5	TATA TEA LTD	CONSUMER NON DURABLES	4,950	4,440,150.00	1.71
6	VIJAYA BANK	BANKS	82,800	4,264,200.00	1.64
7	BHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	2,760	4,233,150.00	1.63
8	BHARAT PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	7,150	4,104,457.50	1.58
9	YES BANK LTD	BANKS	19,800	4,059,990.00	1.56
10	HDFC BANK LTD	BANKS	2,400	3,961,200.00	1.52
11	TATA COMMUNICATIONS LTD	TELECOM - SERVICES	7,875	3,818,193.75	1.47
12	ORIENTAL BANK OF COMMERCE	BANKS	15,600	3,720,600.00	1.43
13	INDIAN HOTELS COMPANY LTD	HOTELS	45,576	3,527,582.40	1.36
14	BHARTI AIRTEL LTD	TELECOM - SERVICES	8,000	3,350,000.00	1.29
15	G. SHIPPING COMPANY LTD	TRANSPORTATION	2,000	3,303,000.00	1.27
16	BALRAMPU CHINI MILLS LTD	CONSUMER NON DURABLES	26,400	3,226,080.00	1.24
17	MPHASIS LTD	SOFTWARE	4,800	3,201,120.00	1.23
18	ULTRATECH CEMENT LTD	CEMENT	4,000	3,198,400.00	1.23
19	INDIABULLS REAL ESTATE LTD	CONSTRUCTION	11,700	3,180,060.00	1.22
20	PANTALON RETAIL (INDIA) LTD	RETAILING	9,350	3,169,182.50	1.22
21	SHIPPING CORPORATION OF INDIA LTD	TRANSPORTATION	21,600	3,054,240.00	1.17
22	IDEA CELLULAR LTD	TELECOM - SERVICES	40,500	3,047,625.00	1.17
23	SHREE RENUKA SUGARS LTD	CONSUMER NON DURABLES	15,000	2,961,750.00	1.14
24	PUNJAB NATIONAL BANK	BANKS	3,600	2,871,540.00	1.10
25	BIOCON LTD	PHARMACEUTICALS	10,800	2,800,440.00	1.08
26	POWER GRID CORPORATION LTD	POWER	25,025	2,751,498.75	1.06
27	AUROBINDO PHARMA LTD	PHARMACEUTICALS	3,500	2,732,800.00	1.05
28	RELIANCE POWER LTD	POWER	16,000	2,685,600.00	1.03
29	ALLAHABAD BANK	BANKS	22,050	2,634,975.00	1.01
30	LIC HOUSING FINANCE LTD	FINANCE	3,400	2,625,310.00	1.01
31	CENTURY TEXTILES & INDUSTRIES LTD	CEMENT	5,088	2,525,174.40	0.97
32	PUNJ LLOYD LTD	CONSTRUCTION PROJECT	9,000	2,408,400.00	0.93
33	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	5,850	2,351,115.00	0.90
34	INDIA CEMENTS LTD	CEMENT	17,400	2,339,430.00	0.90
35	TATA STEEL LTD	FERROUS METALS	4,584	2,335,318.80	0.90
36	CANARA BANK	BANKS	7,200	2,320,560.00	0.89</

**PSU Bank Benchmark Exchange Traded Scheme (PSU Bank BeES)**

Sr.No.	Name of the Instrument	Sub-Industry Classification	Quantity	Market Value (Rs.)	% to Net A
(a)	<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>				
1	STATE BANK OF INDIA	BANKS	75,803	166,383,794.90	50.82
2	PUNJAB NATIONAL BANK	BANKS	39,162	31,237,569.30	9.54
3	BANK OF BARODA	BANKS	49,524	23,855,710.80	7.29
4	BANK OF INDIA	BANKS	54,916	22,792,885.80	6.96
5	UNION BANK OF INDIA	BANKS	66,244	15,875,374.60	4.85
6	IDBI BANK LTD	BANKS	100,927	12,863,146.20	3.93
7	CANARA BANK	BANKS	32,376	10,434,784.80	3.19
8	ORIENTAL BANK OF COMMERCE	BANKS	36,066	8,601,741.00	2.63
9	INDIAN OVERSEAS BANK	BANKS	62,149	7,889,815.60	2.41
10	CORPORATION BANK	BANKS	18,077	7,648,378.70	2.34
12	ANDHRA BANK	BANKS	69,150	7,333,357.50	2.24
13	SYNDICATE BANK	BANKS	51,494	4,809,539.60	1.47
	<b>TOTAL.....</b>			<b>319,726,098.80</b>	<b>97.65</b>
(b)	<b>SECURITIZED DEBT</b>				
	<b>TOTAL.....</b>				
(c)	<b>NET CURRENT ASSETS</b>			<b>7,677,711.79</b>	<b>2.35</b>
	<b>TOTAL.....</b>			<b>7,677,711.79</b>	<b>2.35</b>
	<b>TOTAL NET ASSETS.....</b>			<b>327,403,810.59</b>	<b>100.00</b>

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

**NOTES :**

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the half year period 159.3359
- NAV at the end of the half year period 328.2102
- Exposure to derivative instrument at the end of the half-year period (Rs.) Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.98
- Dividend declared during the half-year period (Rs per unit) Nil

**Benchmark Equity & Derivatives Opportunities Fund**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% of Net A
(a)	<b>EQUITY &amp; EQUITY RELATED LISTED</b>				
1	GTL LTD	TELECOM - EQUIPMENT & ACCESSORIES	146,250	46,485,562.50	5.68
2	BHARAT PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	36,850	21,153,742.50	2.58
3	PANTALON RETAIL (INDIA) LTD	RETAILING	58,650	19,879,417.50	2.43
4	PETRONET LNG LTD	GAS	237,600	18,770,400.00	2.29
5	BHARAT FORGE LTD	INDUSTRIAL PRODUCTS	64,000	17,718,400.00	2.16
6	YES BANK LTD	BANKS	72,600	14,886,630.00	1.82
7	TATA TEA LTD	CONSUMER NON DURABLES	16,500	14,800,500.00	1.81
8	ULTRATECH CEMENT LTD	CEMENT	17,600	14,072,960.00	1.72
9	BALRAMPUR CHINI MILLS LTD	CONSUMER NON DURABLES	112,800	13,784,160.00	1.68
10	TATA CHEMICALS LTD	FERTILISERS	48,600	13,673,610.00	1.67
11	JINDAL STEEL & POWER LTD	FERROUS METALS	23,040	13,524,480.00	1.65
12	INDIAN OIL CORPORATION LTD	PETROLEUM PRODUCTS	19,800	13,473,900.00	1.65
13	MAHINDRA & MAHINDRA LTD	AUTO	14,040	12,400,128.00	1.51
14	TATA COMMUNICATIONS LTD	TELECOM - SERVICES	24,150	11,709,127.50	1.43
15	CENTURY TEXTILES & INDUSTRIES LTD	CEMENT	22,896	11,363,284.80	1.39
16	UNION BANK OF INDIA	BANKS	43,050	10,316,932.50	1.26
17	INDIA CEMENTS LTD	CEMENT	71,050	9,552,672.50	1.17
18	HDFC BANK LTD	BANKS	5,600	9,242,800.00	1.13
19	CIPLA LTD	PHARMACEUTICALS	31,250	8,746,875.00	1.07
20	WELSPUN GUJARAT STAHL ROHREN LTD	FERROUS METALS	33,600	8,737,680.00	1.07
21	MPHASIS LTD	SOFTWARE	12,800	8,536,320.00	1.04
22	BHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	5,520	8,466,300.00	1.03
23	TATA STEEL LTD	FERROUS METALS	16,044	8,173,615.80	1.00
24	ZEE ENTERTAINMENT ENTERPRISES LTD	MEDIA & ENTERTAINMENT	33,600	8,022,000.00	0.98
25	IFCI LTD	FINANCE	141,840	8,006,868.00	0.98
26	GMR INFRASTRUCTURE LTD	CONSTRUCTION PROJECT	52,500	7,365,750.00	0.90
27	IDEA CELLULAR LTD	TELECOM - SERVICES	94,500	7,111,125.00	0.87
28	ORIENTAL BANK OF COMMERCE	BANKS	28,800	6,868,800.00	0.84
29	VIJAYA BANK	BANKS	131,100	6,751,650.00	0.82
30	CANARA BANK	BANKS	20,800	6,703,840.00	0.82
31	DENA BANK	BANKS	94,500	6,421,275.00	0.78
32	INDIAN HOTELS COMPANY LTD	HOTELS	79,758	6,173,269.20	0.75
33	RANBAXY LABORATORIES LTD	PHARMACEUTICALS	15,200	6,133,200.00	0.75
34	INDIABULLS REAL ESTATE LTD	CONSTRUCTION	22,100	6,006,780.00	0.73
35	LIC HOUSING FINANCE LTD	FINANCE	7,650	5,906,947.50	0.72
36	BAJAJ HINDUSTAN LTD	CONSUMER NON DURABLES	31,350	5,776,237.50	0.71
37	SHIPPING CORPORATION OF INDIA LTD	TRANSPORTATION	40,800	5,769,120.00	0.70
38	PUNJAB NATIONAL BANK	BANKS	7,200	5,743,080.00	0.70
39	CESC LTD	POWER	14,300	5,567,705.00	0.68
40	KS OIL LTD	CONSUMER NON DURABLES	76,700	5,338,320.00	0.65
41	BHARAT HEAVY ELECTRICALS LTD	INDUSTRIAL CAPITAL GOODS	2,250	5,239,912.50	0.64
42	SUZLON ENERGY LTD	INDUSTRIAL CAPITAL GOODS	57,000	5,221,200.00	0.64
43	PUNJ LLOYD LTD	CONSTRUCTION PROJECT	19,500	5,218,200.00	0.64
44	SYNDICATE BANK LTD	BANKS	53,200	4,968,880.00	0.61
45	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	11,700	4,702,230.00	0.57
46	CAIRN INDIA LTD	OIL	17,500	4,582,375.00	0.56
47	ALLAHABAD BANK	BANKS	34,300	4,098,850.00	0.50
48	NAGARJUNA FERTILIZERS & CHEMICALS LTD	FERTILISERS	115,500	3,932,775.00	0.48
49	BIOCON LTD	PHARMACEUTICALS	14,400	3,733,920.00	0.46
50	INDIA INFOLINE LTD	FINANCE	22,500	3,351,375.00	0.41
51	ORACLE FINANCIAL SERVICES SOFTWARE LTD	SOFTWARE	1,800	3,312,990.00	0.40
52	GTL INFRASTRUCTURE LTD	TELECOM - EQUIPMENT & ACCESSORIES	77,600	3,274,720.00	0.40
53	ROLTA INDIA LTD	SOFTWARE	18,000	3,193,200.00	0.39
54	OIL & NATURAL GAS CORPORATION LTD	OIL	2,700	3,164,400.00	0.39
55	VOLTAS LTD	CONSTRUCTION PROJECT	21,600	3,139,560.00	0.38
56	RELIANCE POWER LTD	POWER	18,000	3,021,300.00	0.37
57	TATA POWER COMPANY LTD	POWER	2,200	2,899,710.00	0.35
58	UNITECH LTD	CONSTRUCTION	27,000	2,899,800.00	0.35
59	GAIL (INDIA) LTD	GAS	7,875	2,828,306.25	0.35
60	JSW STEEL LTD	FERROUS METALS	3,296	2,744,249.60	0.34
61	HINDALCO INDUSTRIES LTD	NON - FERROUS METALS	21,108	2,723,987.40	0.33
62	ESSAR OIL LTD	PETROLEUM PRODUCTS	16,944	2,694,096.00	0.33
63	ANDHRA BANK	BANKS	25,300	2,683,065.00	0.33
64	HOTEL LEELA VENTURE LTD	HOTELS	67,500	2,605,500.00	0.32
65	STEEL AUTHORITY OF INDIA LTD	FERROUS METALS	14,850	2,537,865.00	0.31
66	RELIANCE NATURAL RESOURCES LTD	GAS	28,600	2,518,934.40	0.31
67	BHARTI AIRTEL LTD	TELECOM - SERVICES	6,000	2,512,500.00	0.31
68	BANK OF BARODA	BANKS	4,200	2,023,140.00	0.25
69	RELIANCE INFRASTRUCTURE LTD	POWER	1,656	2,022,390.00	0.25
70	HINDUSTAN CONSTRUCTION COMPANY LTD	CONSTRUCTION PROJECT	14,700	1,928,640.00	0.24
71	PTC INDIA LTD	POWER	18,800	1,654,400.00	0.20
72	NAGARJUNA CONSTRUCTION COMPANY LTD	CONSTRUCTION PROJECT	10,000	1,498,000.00	0.18
73	NEYVELI LIGNITE CORPORATION LTD	POWER	8,850	1,181,917.50	0.14
74	AUROBINDO PHARMA LTD	PHARMACEUTICALS	1,400	1,093,120.00	0.13
75	ITC LTD	CONSUMER NON DURABLES	4,500	1,048,725.00	0.13
76	EVEREST KANTO CYLINDER LTD	AUTO ANCILLARIES	4,000	840,400.00	0.10
	<b>TOTAL.....</b>			<b>546,230,099.45</b>	<b>66.71</b>
(b)	<b>DERIVATIVE INSTRUMENT (STOCK FUTURES FOR OCTOBER 2009 EXPIRING ON OCTOBER 29, 2009)</b>				
1	GTL LTD		(146,250)	46,675,687.50	5.70
2	BHARAT PETROLEUM CORPORATION LTD		(36,850)	21,221,915.00	2.59
3	PANTALON RETAIL (INDIA) LTD		(58,650)	20,023,110.00	2.45
4	PETRONET LNG LTD		(237,600)	18,865,440.00	2.30
5	BHARAT FORGE LTD		(64,000)	17,808,000.00	2.17
6	YES BANK LTD		(72,600)	14,959,230.00	1.83
7	TATA TEA LTD		(16,500)	14,892,900.00	1.82
8	ULTRATECH CEMENT LTD		(17,600)	14,164,480.00	1.73
9	BALRAMPUR CHINI MILLS LTD		(112,800)	13,868,760.00	1.69
10	TATA CHEMICALS LTD		(48,600)	13,719,780.00	1.68
11	JINDAL STEEL & POWER LTD		(23,040)	13,612,032.00	1.66
12	INDIAN OIL CORPORATION LTD		(19,800)	13,491,720.00	1.65
13	MAHINDRA & MAHINDRA LTD		(14,040)	12,408,552.00	1.52
14	TATA COMMUNICATIONS LTD		(24,150)	11,728,447.50	1.43
15	CENTURY TEXTILES & INDUSTRIES LTD		(22,896)	11,415,945.60	1.39
16	UNION BANK OF INDIA		(43,050)	10,366,440.00	1.27
17	INDIA CEMENTS LTD		(71,050)	9,602,407.50	1.17
18	HDFC BANK LTD		(5,600)	9,233,560.00	1.13
19	WELSPUN GUJARAT STAHL ROHREN LTD		(33,600)	8,794,800.00	1.07
20	CIPLA LTD		(31,250)	8,729,687.50	1.07
21	MPHASIS LTD		(12,800)	8,565,120.00	1.05
22	BHARAT ELECTRONICS LTD		(5,520)	8,537,508.00	1.04
23	TATA STEEL LTD		(16,044)	8,212,923.60	1.00
24	ZEE ENTERTAINMENT ENTERPRISES LTD		(33,600)	8,070,720.00	0.99
25	IFCI LTD		(141,840)	8,063,604.00	0.98
26	GMR INFRASTRUCTURE LTD		(52,500)	7,378,875.00	0.90
27	IDEA CELLULAR LTD		(94,500)	7,158,375.00	0.87
28	ORIENTAL BANK OF COMMERCE		(28,800)	6,880,320.00	0.84

**Benchmark Equity & Derivatives Opportunities Fund**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% to Net A
29	VIJAYA BANK		(131,100)	6,804,090.00	0.83
30	CANARA BANK		(20,800)	6,714,240.00	0.82
31	DENA BANK		(94,500)	6,463,800.00	0.79
32	INDIAN HOTELS COMPANY LTD		(79,758)	6,201,184.50	0.76
33	RANBAXY LABORATORIES LTD		(15,200)	6,148,400.00	0.75
34	INDIABULLS REAL ESTATE LTD		(22,100)	6,044,350.00	0.74
35	LIC HOUSING FINANCE LTD		(7,650)	5,941,372.50	0.73
36	BAJAJ HINDUSTAN LTD		(31,350)	5,818,560.00	0.71
37	SHIPPING CORPORATION OF INDIA LTD		(40,800)	5,777,280.00	0.71
38	PUNJAB NATIONAL BANK		(7,200)	5,770,800.00	0.70
39	CESC LTD		(14,300)	5,594,875.00	0.68
40	KS OIL LTD		(76,700)	5,319,145.00	0.65
41	BHARAT HEAVY ELECTRICALS LTD		(2,250)	5,254,200.00	0.64
42	SUZLON ENERGY LTD		(57,000)	5,241,150.00	0.64
43	PUNJ LLOYD LTD		(19,500)	5,220,150.00	0.64
44	SYNDICATE BANK LTD		(53,200)	5,003,460.00	0.61
45	HINDUSTAN PETROLEUM CORPORATION LTD		(11,700)	4,704,570.00	0.57
46	CAIRN INDIA LTD		(17,500)	4,578,875.00	0.56
47	ALLAHABAD BANK		(34,300)	4,122,860.00	0.50
48	NAGARJUNA FERTILIZERS & CHEMICALS LTD		(115,500)	3,961,650.00	0.48
49	BIOCON LTD		(14,400)	3,744,720.00	0.46
50	INDIA INFOLINE LTD		(22,500)	3,362,625.00	0.41
51	ORACLE FINANCIAL SERVICES SOFTWARE LTD		(1,800)	3,322,440.00	0.41
52	GTL INFRASTRUCTURE LTD		(77,600)	3,298,000.00	0.40
53	ROLTA INDIA LTD		(18,000)	3,207,600.00	0.39
54	OIL & NATURAL GAS CORPORATION LTD		(2,700)	3,178,980.00	0.39
55	VOLTAS LTD		(21,600)	3,159,000.00	0.39
56	RELIANCE POWER LTD		(18,000)	3,033,900.00	0.37
57	UNITECH LTD		(27,000)	2,914,650.00	0.36
58	TATA POWER COMPANY LTD		(2,200)		

**Benchmark S&P CNX 500 Fund**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% of Net A
66	JSW STEEL LTD	FERROUS METALS	1,041	866,736.60	0.29
67	CONTAINER CORPORATION OF INDIA LTD	TRANSPORTATION	724	866,410.80	0.29
68	ORACLE FINANCIAL SERVICES SOFTWARE LTD	SOFTWARE	466	857,696.30	0.29
69	ACC LTD	CEMENT	1,045	857,161.25	0.29
70	AMBUJA CEMENTS LTD	CEMENT	8,478	844,832.70	0.29
71	TORRENT POWER LTD	POWER	2,630	837,786.50	0.28
72	RELIANCE NATURAL RESOURCES LTD	GAS	9,092	800,550.60	0.27
73	SUZLON ENERGY LTD	INDUSTRIAL CAPITAL GOODS	8,667	793,897.20	0.27
74	MPHASIS LTD	SOFTWARE	1,165	776,938.50	0.26
75	TATA COMMUNICATIONS LTD	TELECOM - SERVICES	1,587	769,456.95	0.26
76	HINDUSTAN PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	1,885	757,581.50	0.26
77	ASIAN PAINTS LTD	CONSUMER NON DURABLES	534	750,670.50	0.25
78	CANARA BANK	BANKS	2,283	735,810.90	0.25
79	GLAXOSMITHKLINE PHARMACEUTICALS LTD	PHARMACEUTICALS	472	732,567.60	0.25
80	BOSCH LTD	AUTO ANCILLARIES	175	724,281.25	0.25
81	SUN TV NETWORK LTD	MEDIA & ENTERTAINMENT	2,194	719,193.20	0.24
82	DABUR INDIA LTD	CONSUMER NON DURABLES	4,819	686,225.60	0.23
83	BHARAT ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	445	682,518.75	0.23
84	UNION BANK OF INDIA	BANKS	2,812	673,895.80	0.23
85	LANCO INFRATECH LTD	CONSTRUCTION PROJECT	1,341	640,930.95	0.22
86	CROMPTON GREAVES LTD	INDUSTRIAL CAPITAL GOODS	2,041	640,159.65	0.22
87	TECH MAHINDRA LTD	SOFTWARE	679	635,645.85	0.22
88	HOUSING DEVELOPMENT & INFRASTRUCTURE LTD	CONSTRUCTION	1,925	620,235.00	0.21
89	INDIABULLS REAL ESTATE LTD	CONSTRUCTION	2,234	607,201.20	0.21
90	ZEE ENTERTAINMENT ENTERPRISES LTD	MEDIA & ENTERTAINMENT	2,416	576,820.00	0.20
91	ULTRATECH CEMENT LTD	CEMENT	693	554,122.80	0.19
92	UNITED SPIRITS LTD	CONSUMER NON DURABLES	601	549,794.80	0.19
93	LUPIN LTD	PHARMACEUTICALS	471	534,585.00	0.18
94	IDBI BANK LTD	BANKS	4,035	514,260.75	0.17
95	ADITYA BIRLA NUVO LTD	DIVERSIFIED	529	503,925.40	0.17
96	PUNJ LLOYD LTD	CONSTRUCTION PROJECT	1,846	493,989.60	0.17
97	EDUCOMP SOLUTIONS LTD	SOFTWARE	105	492,707.25	0.17
98	COLGATE-PALMOLIVE (INDIA) LTD	CONSUMER NON DURABLES	1,157	478,953.90	0.16
99	SHRIRAM TRANSPORT FINANCE COMPANY LTD	FINANCE	1,178	448,346.80	0.15
100	PIRAMAL HEALTHCARE LTD	PHARMACEUTICALS	1,164	446,277.60	0.15
101	AREVA T & D INDIA LTD	INDUSTRIAL CAPITAL GOODS	1,331	420,130.15	0.14
102	DIVIS LABORATORIES LTD	PHARMACEUTICALS	727	411,591.05	0.14
103	EXIDE INDUSTRIES LTD	AUTO ANCILLARIES	4,454	409,545.30	0.14
104	GVK POWER & INFRASTRUCTURE LTD	POWER	8,792	408,388.40	0.14
105	UNITED PHOSPHORUS LTD	PESTICIDES	2,447	405,834.95	0.14
106	CADILA HEALTHCARE LTD	PHARMACEUTICALS	760	396,492.00	0.13
107	IRB INFRASTRUCTURE DEVELOPERS LTD	TRANSPORTATION	1,850	391,552.50	0.13
108	INDIAN OVERSEAS BANK	BANKS	3,033	385,039.35	0.13
109	CUMMINS INDIA LTD	INDUSTRIAL PRODUCTS	1,102	385,204.10	0.13
110	ENGINEERS INDIA LTD	ENGINEERING	313	367,853.25	0.12
111	TATA CHEMICALS LTD	FERTILISERS	1,309	368,287.15	0.12
112	LIC HOUSING FINANCE LTD	FINANCE	473	365,226.95	0.12
113	THERMAX INDIA LTD	INDUSTRIAL CAPITAL GOODS	663	362,097.45	0.12
114	GLENMARK PHARMACEUTICALS LTD	PHARMACEUTICALS	1,501	357,388.10	0.12
115	FINANCIAL TECHNOLOGIES INDIA LTD	SOFTWARE	255	352,486.50	0.12
116	GODREJ CONSUMER PRODUCTS LTD	CONSUMER NON DURABLES	1,431	348,734.70	0.12
117	GODREJ INDUSTRIES LTD	CHEMICALS	1,773	349,103.70	0.12
118	SHREE RENUKA SUGARS LTD	CONSUMER NON DURABLES	1,764	348,301.80	0.12
119	CASTROL INDIA LTD	PETROLEUM PRODUCTS	688	344,550.40	0.12
120	BHARAT FORGE LTD	INDUSTRIAL PRODUCTS	1,240	343,294.00	0.12
121	CORPORATION BANK	BANKS	799	338,056.90	0.11
122	ABAN OFFSHORE LTD	OIL	210	334,750.50	0.11
123	ORIENTAL BANK OF COMMERCE	BANKS	1,395	332,707.50	0.11
124	SHIPPING CORPORATION OF INDIA LTD	TRANSPORTATION	2,358	333,421.20	0.11
125	BHUSHAN STEEL LTD	FERROUS METALS	236	331,391.20	0.11
126	JAIN IRRIGATION SYSTEMS LTD	INDUSTRIAL PRODUCTS	419	331,051.90	0.11
127	PETRONET LNG LTD	GAS	4,176	329,904.00	0.11
128	PATNI COMPUTERS SYSTEM LTD	SOFTWARE	713	328,158.25	0.11
129	INDIABULLS FINANCIAL SERVICES LTD	FINANCE	1,725	326,973.75	0.11
130	VIDEOCON INDUSTRIES LTD	CONSUMER DURABLES	1,277	322,314.80	0.11
131	MAHANAGAR TELEPHONE NIGAM LTD	TELECOM - SERVICES	3,507	320,890.50	0.11
132	SHREE CEMENT LTD	CEMENT	194	320,740.20	0.11
133	ASHOK LEYLAND LTD	AUTO	7,407	313,686.45	0.11
134	INDIAN HOTELS COMPANY LTD	HOTELS	4,028	311,767.20	0.11
135	TATA TEA LTD	CONSUMER NON DURABLES	344	308,568.00	0.10
136	TITAN INDUSTRIES LTD	CONSUMER NON DURABLES	247	309,021.70	0.10
137	MARICO LTD	CONSUMER NON DURABLES	3,391	303,494.50	0.10
138	PANTALOON RETAIL (INDIA) LTD	RETAILING	887	300,648.65	0.10
139	ALLAHABAD BANK	BANKS	2,487	297,196.50	0.10
140	IVRCL INFRASTRUCTURES & PROJECTS LTD	CONSTRUCTION	743	291,961.85	0.10
141	BIOCON LTD	PHARMACEUTICALS	1,113	288,600.90	0.10
142	BAJAJ HOLDINGS AND INVESTMENT LTD	FINANCE	563	288,087.10	0.10
143	ANDHRA BANK	BANKS	2,700	286,335.00	0.10
144	CESC LTD	POWER	696	270,987.60	0.09
145	GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD	CONSUMER NON DURABLES	234	271,007.10	0.09
146	SYNDICATE BANK LTD	BANKS	2,906	271,420.40	0.09
147	EIH LTD	HOTELS	2,188	269,671.00	0.09
148	WELSPUN GUJARAT STAHL ROHREN LTD	FERROUS METALS	1,040	270,452.00	0.09
149	VOLTAS LTD	CONSTRUCTION PROJECT	1,802	267,734.70	0.09
150	INDUSIND BANK LTD	BANKS	2,282	263,799.20	0.09
151	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	CONSUMER NON DURABLES	181	259,834.55	0.09
152	CENTURY TEXTILES & INDUSTRIES LTD	CEMENT	518	257,083.40	0.09
153	ANANT RAJ INDUSTRIES LTD	CONSTRUCTION	1,643	252,036.20	0.09
154	BEML LTD	INDUSTRIAL CAPITAL GOODS	232	250,096.00	0.08
155	ESSAR SHIPPING PORTS & LOGISTICS LTD	TRANSPORTATION	3,428	243,902.20	0.08
156	FEDERAL BANK LTD	BANKS	953	240,013.05	0.08
157	MAX INDIA LTD	INDUSTRIAL PRODUCTS	1,294	238,872.40	0.08
158	INDIA INFOLINE LTD	FINANCE	1,592	237,128.40	0.08
159	AUROBINDO PHARMA LTD	PHARMACEUTICALS	299	233,459.20	0.08
160	G. E. SHIPPING COMPANY LTD	TRANSPORTATION	848	233,412.00	0.08
161	JAI CORPORATION LTD	FERROUS METALS	994	232,943.90	0.08
162	HINDUSTAN OILS EXPLORATION LTD	OIL	727	231,476.80	0.08
163	MOTHERSON SUMI SYSTEMS LTD	AUTO ANCILLARIES	1,980	224,928.00	0.08
164	BAJAJ FINSERV LTD	FINANCE	806	224,430.70	0.08
165	GTL INFRASTRUCTURE LTD	TELECOM - EQUIPMENT & ACCESSORIES	5,271	222,436.20	0.08
166	ACKRUTI CITY LTD	CONSTRUCTION	405	221,292.00	0.07
167	HINDUSTAN CONSTRUCTION COMPANY LTD	CONSTRUCTION PROJECT	1,688	221,465.60	0.07
168	JINDAL SAW LTD	FERROUS METALS	290	218,761.50	0.07
169	CHENNAI PETROLEUM CORPORATION LTD	PETROLEUM PRODUCTS	829	218,192.80	0.07
170	RASHTRIYA CHEMICALS AND FERTILISERS LTD	FERTILISERS	3,071	216,351.95	0.07
171	NAGARIJUNA CONSTRUCTION COMPANY LTD	CONSTRUCTION PROJECT	1,429	214,064.20	0.07
172	INDIA CEMENTS LTD	CEMENT	1,573	211,489.85	0.07
173	BRITANNIA INDUSTRIES LTD	CONSUMER NON DURABLES	133	208,164.95	0.07
174	ALSTOM PROJECTS INDIA LTD	INDUSTRIAL CAPITAL GOODS	373	206,026.55	0.07
175	PIDILITE INDUSTRIES LTD	CHEMICALS	1,409	205,714.00	0.07
176	GUJARAT MINERAL DEVELOPMENT CORPORATION LTD	MINERALS/MINING	1,770	204,877.50	0.07
177	EDELWEISS CAPITAL LTD	FINANCE	418	201,789.50	0.07
178	J. M. FINANCIAL LTD	FINANCE	4,174	196,804.10	0.07
179	FORTIS HEALTHCARE LTD	HEALTHCARE SERVICES	1,767	195,606.90	0.07
180	HMT LTD	AUTO	2,607	195,525.00	0.07
181	AVENTIS PHARMA LTD	PHARMACEUTICALS	128	196,224.00	0.07
182	SINTEX INDUSTRIES LTD	INDUSTRIAL PRODUCTS	760	193,914.00	0.07
183	JUBILANT ORGANOSYS LTD	PHARMACEUTICALS	821	193,632.85	0.07
184	GILLETTE INDIA LTD	CONSUMER NON DURABLES	107	192,547.80	0.07
185	APOLLO HOSPITALS ENTERPRISE LTD	HEALTHCARE SERVICES	344	188,254.00	0.06
186	BAJAJ HINDUSTAN LTD	CONSUMER NON DURABLES	985	181,486.25	0.06
187	BLUE STAR LTD	CONSUMER DURABLES	501	180,460.20	0.06
188	JAGRAN PRAKASHAN LTD	MEDIA & ENTERTAINMENT	1,677	176,504.25	0.06
189	GUJARAT NRE COKE LTD	MINERALS/MINING	2,655	175,362.75	0.06
190	AMTEK AUTO LTD	AUTO ANCILLARIES	785	173,524.25	0.06
191	BALRAMPUR CHINI MILLS LTD	CONSUMER NON DURABLES	1,423	173,890.60	0.06
192	HT MEDIA LTD	MEDIA & ENTERTAINMENT	1,308	173,179.20	0.06
193	UCO BANK	BANKS	3,059	172,833.50	0.06
194	DECCAN CHRONICLE HOLDINGS LTD	MEDIA & ENTERTAINMENT	1,363	172,078.75	0.06
195	RELIGARE ENTERPRISES LTD	FINANCE	425	170,191.25	0.06
196	GTL LTD	TELECOM - EQUIPMENT & ACCESSORIES	527	167,506.95	0.06
197	NIRMA LTD	CONSUMER NON DURABLES	886	167,852.70	0.06
198	ING VYSYA BANK LTD	BANKS	623	167,929.65	0.06
199	CRISIL LTD	FINANCE	40	164,334.00	0.06
200	PATEL ENGINEERING LTD	CONSTRUCTION	332	164,057.80	0.06
201	STERLING BIOTECH LTD	PHARMACEUTICALS	1,393	164,304.35	0.06
202	COROMANDEL FERTILISERS LTD	FERTILISERS	779	162,694.15	0.06
203	NATIONAL FERTILISERS LTD	FERTILISERS	2,731	163,040.70	0.06
204	MADRAS CEMENTS LTD	CEMENT	1,325	160,590.00	0.05
205	NAVA BHARAT VENTURES LTD	MINERALS/MINING	423	158,878.80	0.05
206	ROLTA INDIA LTD	SOFTWARE	896	158,950.40	0.05
207	JET AIRWAYS (INDIA) LTD	TRANSPORTATION	481	158,441.40	0.05
208	JAMMU & KASHMIR BANK LTD	BANKS	270	157,248.00	0.05
209	TRIVENI ENGINEERING AND INDUSTRIES LTD	CONSUMER NON DURABLES	1,436	157,026.60	0.05
210	TULIP TELECOM LTD	TELECOM - SERVICES	161	149,762.20	0.05
211	E.I.D. PARRY (INDIA) LTD	CONSUMER NON DURABLES	480	149,160.00	0.05
212	GUJARAT GAS COMPANY LTD	GAS	714	149,190.30	0.05
213	KS OIL LTD	CONSUMER NON DURABLES	2,139	148,874.40	0.05
214	PURVANKARA PROJECTS LTD	CONSTRUCTION	1,188	149,153.40	0.05
215	PARSVNATH DEVELOPERS LTD	CONSTRUCTION	1,028	147,826.40	0.05
216	TORRENT PHARMACEUTICALS LTD	PHARMACEUTICALS	471	148,435.65	0.05
217	PFIZER LTD	PHARMACEUTICALS	166	143,805.80	0.05
218	PHOENIX MILLS LTD	CONSTRUCTION	806	143,750.10	0.05
219	SOBHA DEVELOPERS LTD	CONSTRUCTION	546	143,761.80	0.05
220	HCL INFOSYSTEM LTD	TELECOM-EQUIPMENT & ACCESSORIES	953	143,140.60	0.05
221	MOTILAL OSWAL FINANCIAL SERVICES LTD	FINANCE	791	140,323.40	0.05
222	ERA INFRA ENGINEERING LTD	CONSTRUCTION	800	138,840.00	0.05
223	SIMPLEX INFRASTRUCTURE LTD	CONSTRUCTION	275	139,232.50	0.05
224	MRF LTD	AUTO ANCILLARIES	24	137,914.80	0.05
225	MINDTREE LTD	SOFTWARE	218	135,290.80	0.05
226	MCLEOD RUSSELL INDIA LTD	CONSUMER NON DURABLES	609	133,036.05	0.05
227	CHAMBAL FERTILISERS & CHEMICALS LTD	FERTILISERS	2,317	129,288.60	0.04
228	BIRLA CORPORATION LTD	CEMENT	429	128,035.05	0.04

**Benchmark S&P CNX 500 Fund**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% of Net A
229	INDRAPRASTHA GAS LTD	GAS	779	127,210.70	0.04
230	OMAXE LTD	CONSTRUCTION	966	127,125.60	0.04
231	APOLLO TYRES LTD	AUTO ANCILLARIES	2,806	125,989.40	0.04
232	KALPATARU POWER TRANSMISSION LTD	POWER	148	125,859.20	0.04
233	KIRLOSKAR OIL ENGINES LTD	INDUSTRIAL PRODUCTS	1,081	125,179.80	0.04
234	ASTRAZENCA PHARMA INDIA LTD	PHARMACEUTICALS	139	124,133.95	0.04
235	MAHARASHTRA SEAMLESS LTD	FERROUS METALS	393	123,618.15	0.04
236	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	FINANCE	539	124,185.60	0.04
237	VIJAYA BANK	BANKS	2,414	124,321.00	0.04
238	KIRLOSKAR BROTHERS LTD	INDUSTRIAL PRODUCTS	589	122,865.40	0.04
239	ICI INDIA LTD	CONSUMER NON DURABLES	215	120,754.75	0.04
240	KANSAI NEROLAC PAINTS LTD	CONSUMER NON DURABLES	150	120,285.00	0.04
241	STATE TRADING CORPORATION OF INDIA	TRADING	334	118,002.20	0.04
242	WOCKHARDT LTD	PHARMACEUTICALS	609	118,237.35	0.04
243	DISHMAN PHARMACEUTICALS & CHEMICALS LTD	PHARMACEUTICALS	449	114,876.65	0.04
244	IPCA LABORATORIES LTD	PHARMACEUTICALS	139	112,152.15	0.04
245	3M INDIA LTD	TRADING	63	110,520.90	0.04
246	DENA BANK	BANKS	1,597		

**Benchmark S&P CNX 500 Fund**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% of Net A
398	ZENSAR TECHNOLOGIES LTD	SOFTWARE	133	30,869.30	0.01
399	TAMIL NADU NEWSPRINT & PAPERS LTD	PAPER	385	30,934.75	0.01
400	UNITY INFRAPROJECTS LTD	CONSTRUCTION	74	30,650.80	0.01
401	ELDER PHARMACEUTICALS LTD	PHARMACEUTICALS	105	30,093.00	0.01
402	TATA ELXSI LTD	SOFTWARE	173	30,448.00	0.01
403	GOKALDAS EXPORTS LTD	TEXTILE PRODUCTS	191	28,974.70	0.01
404	AGRO TECH FOODS LTD	CONSUMER NON DURABLES	136	29,144.80	0.01
405	RAMCO INDUSTRIES LTD	CEMENT	481	28,379.00	0.01
406	BALAJI TELEFILMS LTD	MEDIA & ENTERTAINMENT	363	26,680.50	0.01
407	OSWAL CHEMICALS & FERTILIZERS LTD	CONSTRUCTION	1,266	27,155.70	0.01
408	DHAMPUR SUGAR MILLS LTD	CONSUMER NON DURABLES	265	26,765.00	0.01
409	CHOLAMANDALAM DBS FINANCE LTD	FINANCE	370	25,992.50	0.01
410	GHCL LTD	CHEMICALS	557	25,622.00	0.01
411	ELGI EQUIPMENTS LTD	INDUSTRIAL PRODUCTS	334	24,565.70	0.01
412	HIMATSINGKA SEIDE LTD	TEXTILE PRODUCTS	548	24,851.80	0.01
413	J B CHEMICALS AND PHARMA LTD	PHARMACEUTICALS	469	25,349.45	0.01
414	PAPER PRODUCTS LTD	INDUSTRIAL PRODUCTS	349	25,267.60	0.01
415	SWARAJ ENGINES LTD	INDUSTRIAL PRODUCTS	69	24,174.15	0.01
416	VIP INDUSTRIES LTD	CONSUMER NON DURABLES	157	23,675.60	0.01
417	AUTOMOTIVE AXLES LTD	AUTO ANCILLARIES	84	23,184.00	0.01
418	WEST COAST PAPER MILLS LTD	PAPER	349	23,383.00	0.01
419	AARTI INDUSTRIES LTD	CHEMICALS	405	21,647.25	0.01
420	HINDUSTAN MOTORS LTD	AUTO	897	21,617.70	0.01
421	INOX LEISURE LTD	MEDIA & ENTERTAINMENT	345	22,183.50	0.01
422	ORIENTAL HOTELS LTD	HOTELS	99	21,893.85	0.01
423	PNB GILTS LTD	FINANCE	752	21,507.20	0.01
424	SONATA SOFTWARE LTD	SOFTWARE	585	21,586.50	0.01
425	TATA SPONGE IRON LTD	FERROUS METALS	86	21,955.80	0.01
426	ANDHRA SUGARS LTD	CHEMICALS	151	20,634.15	0.01
427	DCW LTD	CHEMICALS	1,092	21,021.00	0.01
428	SHANTHI GEARS LTD	AUTO ANCILLARIES	455	20,634.25	0.01
429	VESUVIUS INDIA LTD	INDUSTRIAL PRODUCTS	113	21,362.65	0.01
430	GARDEN SILK MILLS LTD	TEXTILE PRODUCTS	213	18,861.15	0.01
431	INDRAPRASTH MEDICAL CORPORATION LTD	HEALTHCARE SERVICES	510	19,201.50	0.01
432	JAY SHREE TEA AND INDUSTRIES LTD	CONSUMER NON DURABLES	62	18,658.90	0.01
433	KCP LTD	CEMENT	72	19,252.80	0.01
434	CENTURY ENKA LTD	TEXTILE PRODUCTS	112	18,468.80	0.01
435	GUJARAT AMBUJA EXPORTS LTD	TRADING	770	17,633.00	0.01
436	RICO AUTO INDUSTRIES LTD	AUTO ANCILLARIES	699	18,208.95	0.01
437	ABHISHEK INDUSTRIES LTD	TEXTILE PRODUCTS	1,081	17,550.05	0.01
438	HSIL LIMITED	CONSTRUCTION	306	17,273.70	0.01
439	INDIA GLYCOLS LTD	CHEMICALS	155	17,251.50	0.01
440	KAJARIA CERAMICS LTD	CONSTRUCTION	410	16,851.00	0.01
441	SONA KOYO STEERING SYSTEMS LTD	AUTO ANCILLARIES	1,106	17,032.40	0.01
442	NRB BEARINGS LTD	INDUSTRIAL PRODUCTS	270	15,835.50	0.01
443	SAKTHI SUGARS LTD	CONSUMER NON DURABLES	175	15,610.00	0.01
444	GEOMETRIC LTD	SOFTWARE	313	14,977.05	0.01
445	SUPREME PETROCHEM LTD	CHEMICALS	525	14,857.50	0.01
446	AVAYA GLOBALCONNECT LTD	TELECOM - EQUIPMENT & ACCESSORIES	79	14,539.95	0.01
447	ZODIAC CLOTHING COMPANY LTD	TEXTILE PRODUCTS	47	15,159.85	0.01
448	ATUL LTD	CHEMICALS	165	14,132.25	^
449	MIRC ELECTRONICS LTD	CONSUMER DURABLES	791	14,396.20	^
450	TATA METALIKS LTD	FERROUS METALS	141	14,403.15	^
451	HARRISONS MALAYALAM LTD	CONSUMER NON DURABLES	102	12,882.60	^
452	MUNJAL SHOWA LTD	AUTO ANCILLARIES	223	13,458.05	^
453	CAROL INFO SERVICES LTD	CONSUMER NON DURABLES	197	12,844.40	^
454	ADOR WELDING LTD	INDUSTRIAL PRODUCTS	76	11,612.80	^
455	BHANSALI ENGINEERING POLYMERS LTD	CHEMICALS	924	11,919.60	^
456	COSMO FILMS LTD	INDUSTRIAL PRODUCTS	108	11,950.20	^
457	HONDA SIEL POWER PRODUCTS LTD	INDUSTRIAL CAPITAL GOODS	56	11,760.00	^
458	SHRENUJ AND COMPANY LTD	CONSUMER NON DURABLES	386	12,178.30	^
459	HERITAGE FOODS INDIA LTD	CONSUMER NON DURABLES	58	11,159.20	^
460	NILKAMAL LTD	INDUSTRIAL PRODUCTS	71	10,628.70	^
461	HOUSE OF PEARL FASHIONS LTD	TEXTILE PRODUCTS	109	10,791.00	^
462	RAMCO SYSTEMS LTD	SOFTWARE	86	10,900.50	^
463	AFTK LTD	SOFTWARE	521	10,185.55	^
464	BPL LTD	CONSUMER DURABLES	270	10,206.00	^
465	CANFIN HOMES LTD	FINANCE	114	9,507.60	^
466	DONEAR INDUSTRIES LTD	TEXTILES - SYNTHETIC	290	10,179.00	^
467	DWARIKESH SUGAR INDUSTRIES LTD	CONSUMER NON DURABLES	91	9,723.35	^
468	EVEREST INDUSTRIES LTD	CEMENT	82	10,262.30	^
469	IND SWIFT LABORATORIES LTD	PHARMACEUTICALS	147	10,422.30	^
470	CONSOLIDATED FINVEST & HOLDING LTD	FINANCE	180	9,891.00	^
471	LUMAX INDUSTRIES LTD	AUTO ANCILLARIES	52	9,638.20	^
472	MIRZA INTERNATIONAL LTD	CONSUMER NON DURABLES	516	9,804.00	^
473	TOURISM FINANCE CORPORATION OF INDIA	FINANCE	449	10,327.00	^
474	UTTAM SUGAR MILLS LTD	CONSUMER NON DURABLES	143	9,545.25	^
475	D.S. KULKARNI DEVELOPERS LTD	CONSTRUCTION	130	8,989.50	^
476	KOHINOOR FOODS LTD	CONSUMER NON DURABLES	157	8,925.45	^
477	SHASUN CHEMICALS & DRUGS LTD	PHARMACEUTICALS	261	8,887.05	^
478	TAMILNADU PETROPRODUCTS LTD	CHEMICALS	501	8,942.85	^
479	VENKYS INDIA LTD	CONSUMER NON DURABLES	52	8,619.00	^
480	VISHAL RETAIL LTD	RETAILING	125	8,850.00	^
481	MAHINDRA UGINE STEEL COMPANY LTD	FERROUS METALS	181	7,638.20	^
482	NELCO LTD	INDUSTRIAL CAPITAL GOODS	127	8,369.30	^
483	SESHASAYEE PAPER AND BOARDS LTD	PAPER	63	7,673.40	^
484	SURYA ROHINI LTD	FERROUS METALS	145	7,953.25	^
485	ASIAN ELECTRONICS LTD	INDUSTRIAL CAPITAL GOODS	155	7,447.75	^
486	AJANTA PHARMA LTD	PHARMACEUTICALS	65	6,513.00	^
487	AKSH OPTIFIBRE LTD	TELECOM - EQUIPMENT & ACCESSORIES	298	7,494.70	^
488	SMARTLINK NETWORK SYSTEMS LTD	HARDWARE	167	7,339.65	^

**Benchmark S&P CNX 500 Fund**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% of Net A
489	SAREGAMA INDIA LTD	MEDIA & ENTERTAINMENT	82	6,674.80	^
490	MID-DAY MULTIMEDIA LTD	MEDIA & ENTERTAINMENT	294	7,173.60	^
491	MUKTA ARTS LTD	MEDIA & ENTERTAINMENT	126	6,709.50	^
492	CREST ANIMATION STUDIOS LTD	MEDIA & ENTERTAINMENT	126	5,550.30	^
493	FIRST LEASING COMPANY LTD	FINANCE	127	6,457.95	^
494	OMAX AUTOS LTD	AUTO ANCILLARIES	119	5,801.25	^
495	PRICOL LTD	AUTO ANCILLARIES	501	6,087.15	^
496	SIRPUR PAPER MILLS LTD	PAPER	84	4,708.20	^
497	VALUE INDUSTRIES LTD	CONSUMER DURABLES	219	4,620.90	^
498	MRO TEK LTD	HARDWARE	104	3,775.20	^
499	UCAL FUEL SYSTEMS LTD	AUTO ANCILLARIES	77	4,400.55	^
500	AGRO DUTCH INDUSTRIES LTD	CONSUMER NON DURABLES	187	2,496.45	^
	<b>UNLISTED</b>				
1	D-LINK (INDIA) LTD	HARDWARE	68	800.36	^
	<b>TOTAL.....</b>			<b>275,794,340.11</b>	<b>93.36</b>

(b)	<b>DERIVATIVE INSTRUMENT (INDEX FUTURES FOR OCTOBER 2009 EXPIRING ON OCTOBER 29, 2009)</b>				
	<b>S&amp;P CNX NIFTY</b>		1,000	5,073,550.00	1.72
	<b>TOTAL.....</b>			<b>5,073,550.00</b>	<b>1.72</b>
(c)	<b>SECURITIZED DEBT</b>			-	-
	<b>TOTAL.....</b>			-	-
(d)	<b>NET CURRENT ASSETS **</b>			19,625,373.63	6.64
	<b>TOTAL.....</b>			<b>19,625,373.63</b>	<b>6.64</b>
	<b>TOTAL NET ASSETS.....</b>			<b>295,419,713.74</b>	<b>100.00</b>

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

\*\* Includes Mark to Market margin payable on Derivative Positions outstanding as on September 30, 2009

^ % to NAV is less than 0.01

**NOTES :**

1. Total NPAs provided for				Nil
2. Total value and percentage of illiquid equity shares	<b>Name of the Company</b>	<b>Value</b>	<b>% to Net Assets</b>	
	<b>D-LINK (INDIA) LTD</b>	<b>Rs. 800.36</b>	<b>0.00</b>	
3. NAV at the beginning of the half-year period			<b>Growth</b>	<b>10.1719</b>
			<b>Dividend</b>	<b>10.1709</b>
4. NAV at the end of the half-year period			<b>Growth</b>	<b>17.8731</b>
			<b>Dividend</b>	<b>17.8697</b>
5. Exposure to Derivative instrument at the end of the half-year period				<b>5,073,550.00</b>
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period				Nil
7. Portfolio Turnover Ratio				<b>0.49</b>
8. Dividend declared during the half-year period				Nil

**Shariah Benchmark Exchange Traded Scheme (Shariah BeES)**

Sr.No.	Name of the Instrument	Sub-Industry Classification*	Quantity	Market Value (Rs.)	% of Net A
(a)	<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS LISTED</b>				
1	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	1,025	2,256,691.30	18.27
2	INFOSYS TECHNOLOGIES LTD	SOFTWARE	689	1,589,109.60	12.87
3	LARSEN & TOUBRO LTD	CONSTRUCTION PROJECT	845	1,427,374.00	11.56
4	BHARTI AIRTEL LTD	TELECOM - SERVICES	1,783	746,631.30	6.05
5	OIL & NATURAL GAS CORPORATION LTD	OIL	486	569,592.00	4.61
6	BHARAT HEAVY ELECTRICALS LTD	INDUSTRIAL CAPITAL GOODS	228	530,977.80	4.30
7	TATA CONSULTANCY SERVICES LTD	SOFTWARE	702	435,942.00	3.53
8	HINDUSTAN UNILEVER LTD	DIVERSIFIED	1,506	395,475.60	3.20
9	STERLITE INDUSTRIES (INDIA) LTD	NON - FERROUS METALS	459	356,229.90	2.88
10	MARUTI SUZUKI INDIA LTD	AUTO	191	324,967.40	2.63
11	JINDAL STEEL & POWER LTD	FERROUS METALS	553	324,611.00	2.63
12	GRASIM INDUSTRIES LTD	CEMENT	99	274,591.40	2.22
13	NTPC LTD	POWER	1,247	266,546.30	2.16
14	WIPRO LTD	SOFTWARE	439	264,321.90	2.14
15	GAIL (INDIA) LTD	GAS	647	232,370.10	1.88
16	DLF LTD	CONSTRUCTION	522	228,636.00	1.85
17	HERO HONDA MOTORS LTD	AUTO	130	217,412.00	1.76
18	UNITECH LTD	CONSTRUCTION	1,939	208,248.60	1.69
19	CIPLA LTD	PHARMACEUTICALS	679	190,052.10	1.54
20	IDEA CELLULAR LTD	TELECOM - SERVICES	2,272	170,968.00	1.38
21	CAIRN INDIA LTD	OIL	620	162,347.00	1.31
22	SUN PHARMACEUTICAL INDUSTRIES LTD	PHARMACEUTICALS	108	152,026.20	1.23
23	STEEL AUTHORITY OF INDIA LTD	FERROUS METALS	844	144,239.60	1.17
24	SIEMENS LTD	INDUSTRIAL CAPITAL GOODS	218	121,458.70	0.98
25	ACC LTD	CEMENT	145	118,936.30	0.96
26	AMBUJA CEMENTS LTD	CEMENT	1,175	117,088.80	0.95
27	ABB LTD	INDUSTRIAL CAPITAL GOODS	146	114,529.70	0.93
28	HCL TECHNOLOGIES LTD	SOFTWARE	307	104,625.60	0.85
29	RANBAXY LABORATORIES LTD	PHARMACEUTICALS	218	87,963.00	0.71
30	SUZLON ENERGY LTD	INDUSTRIAL CAPITAL GOODS	901	82,531.60	0.67
31	TATA COMMUNICATIONS LTD	TELECOM - SERVICES	98	47,515.30	0.38
32	NATIONAL ALUMINIUM CO LTD	NON - FERROUS METALS	119	41,418.00	0.34
	<b>TOTAL.....</b>			<b>12,305,428.10</b>	<b>99.63</b>
(b)	<b>SECURITIZED DEBT</b>			-	-
	<b>TOTAL.....</b>			-	-
(c)	<b>NET CURRENT ASSETS</b>			45,508.44	0.37
	<b>TOTAL.....</b>			<b>45,508.44</b>	<b>0.37</b>
	<b>TOTAL NET ASSETS.....</b>			<b>12,350,936.54</b>	<b>100.00</b>

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002

**NOTES :**

1. Total NPAs provided for				Nil
2. Total value and percentage of illiquid equity shares				Nil
3. NAV at the beginning of the half year period			<b>72.1609</b>	
4. NAV at the end of the half year period			<b>120.4253</b>	
5. Exposure to derivative instrument at the end of the half-year period				Nil
6. Investment in foreign securities/ADRs/GDRs at the end of the half-year period				Nil
7. Portfolio Turnover Ratio				<b>0.20</b>
8. Dividend declared during the half-year period (Rs per unit)				Nil