



**Asset
Management**

GOLDMAN SACHS MUTUAL FUND

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A. Addendum to the (1) Statement of Additional Information (SAI) of Goldman Sachs Mutual Fund (2) Scheme Information Document (SID) and Key Information Document (KIM) of Goldman Sachs Short Term Fund and (3) Combined SID and Combined KIM of (i) Goldman Sachs Derivatives Fund, (ii) Goldman Sachs Equity & Derivatives Opportunities Fund and (iii) Goldman Sachs S&P CNX 500 Fund

- I. Pursuant to SEBI Circular No CIR/IMD/DF/9/2011 dated May 19, 2011, investors who are availing Systematic Investment Plan (SIP) of the above mentioned schemes, have an option to receive allotment / hold units of the schemes in dematerialized form effective January 1, 2012. The units for each SIP installment will be allotted in demat form as per the details provided by the investor in the application form based on the applicable NAV as per the respective SID. The same will be credited to the Investor's demat account on a weekly basis upon realization of funds. The allotment of units in demat form will be subject to the guidelines/procedural requirements specified by the Depositories (National Securities Depository Ltd./Central Depository Services (India) Ltd.) from time to time.

The provision to receive allotment / hold units of the schemes in dematerialized form shall not be applicable to (i) units offered under the Value Averaging Investment Plan (VIP) of Goldman Sachs S&P CNX 500 Fund and (ii) units offered under the Daily and Weekly Dividend Options of Goldman Sachs Short Term Fund.

II. Change to the list of official point of acceptance for transactions:

Investors/unit holders are advised to take note of the change in the address of the Mumbai office of Karvy Computershare Pvt. Ltd. which is one of the official points of acceptance, with effect from January 1, 2012.

Old Address	New Address
Karvy Computershare Private Ltd. DAS Chambers, Ground Floor, Opp. BSE & next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023	Karvy Computershare Pvt. Ltd. Office number: 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai - 400 001

The above revisions will be implemented prospectively and shall remain in force until further notice. All other terms and conditions of the SID/SAI/KIM, read with the addenda issued from time to time will remain unchanged.

B. Addendum to the Statement of Additional Information (SAI) and Key Information Document (KIM) of Goldman Sachs Mutual Fund

Pursuant to SEBI Circular No MIRSD/Cir-26/2011 dated December 23, 2011, SEBI (KYC Registration Agency) Regulations 2011 and SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 5, 2011, regarding uniformity in Know Your Customer (KYC) process in the securities market and development of a mechanism for centralized KYC records to avoid duplication of KYC process across intermediaries in the securities market, the following changes are made to the SAI/KIM of Goldman Sachs Mutual Fund with effect from January 1, 2012:

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries including Mutual Funds. The new investors are therefore requested to use the common KYC Application Form and carry out KYC process including In-Person Verification (IPV) with any SEBI registered intermediary viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes etc. The KYC Application Forms are also available on our website www.gsam.in.
- The Mutual Fund and/or the Registrar and Transfer Agent of the Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures in line with the risk profile of the investors where necessary.
- Once the investor has completed the KYC process with a SEBI registered intermediary, the investor is not required to undergo the process again with another intermediary, unless otherwise required by the concerned intermediary. Goldman Sachs Mutual Fund reserves the right to conduct a fresh KYC of any investor.
- It is mandatory for intermediaries including mutual funds to carryout IPV of new investors from January 1, 2012. IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. Goldman Sachs Asset Management (India) Private Limited, the AMC and the distributors who comply with the certification process of National Institute of Securities Market (NISM) or Association of Mutual Funds (AMFI) and have undergone the process of 'Know Your Distributor (KYD)', can perform the IPV. Further, in case of applications received by the mutual funds directly from the investors (i.e. not through any distributor), Goldman Sachs Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.

The above addenda shall form an integral part of the SAI and KIM of Goldman Sachs Mutual Fund, read with the addenda. The trustees reserve the right to change/modify the features of above mentioned provisions.

**For Goldman Sachs Asset Management (India) Private Limited
(Investment Manager for Goldman Sachs Mutual Fund)**

Sd/-

Sanjiv Shah

Co-Chief Executive Officer

Place: Mumbai

Date : December 30, 2011

Statutory Details: Goldman Sachs Mutual Fund in India has been set up as a trust by Goldman Sachs Asset Management L.P (liability restricted to the seed corpus of Rs. 1 lac) with Goldman Sachs Trustee Company (India) Private Limited as the Trustee and with Goldman Sachs Asset Management (India) Pvt. Ltd. as the Investment Manager. **Scheme classification and objective:** (i) Goldman Sachs Derivative Fund is an open ended equity scheme with an investment objective to provide absolute returns over and above money market instruments by taking advantage in the underlying cash and Derivative markets. Various strategies would be used as return enhancers. (ii) Goldman Sachs Equity & Derivatives Opportunities Fund is an open ended equity scheme with an investment objective to provide absolute returns by taking advantage of opportunities in the underlying cash and derivative markets, and through deployment of surplus cash in fixed income securities. The scheme is designed for Investors seeking long term capital appreciation primarily through investment in a diversified portfolio of strategies. (iii) Goldman Sachs S&P CNX 500 Fund is an opened ended index scheme with an investment objective to generate capital appreciation through equity investments by investing in Securities which are constituents of S&P CNX 500 Index in the same proportion as in the index. (iv) Goldman Sachs Short Term Fund is an opened debt scheme with an investment objective to enhance returns with minimum risk by investing in a portfolio of money market and debt instruments while maintaining the safety and liquidity. **Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objective of the schemes will be achieved. ● The Net Asset Values (NAV) of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. ● Goldman Sachs Derivative Fund, Goldman Sachs Equity & Derivatives Opportunities Fund, Goldman Sachs S&P CNX 500 Fund and Goldman Sachs Short Term Fund are name of the schemes and do not in any manner indicate either the quality of the schemes or its future prospects or returns. Investors are therefore urged to study the terms of offer carefully and consult their investment advisor before they invest in the schemes. ● The past performance of the mutual funds managed by the Goldman Sachs Group and its affiliates is not necessarily indicative of future performance of the schemes and may not necessarily provide a basis of comparison with other investments. ● Please read the SID, SAI before investing. ● The schemes are not guaranteed or assured returns schemes. ● NAV of the schemes will react to the securities market movements. The investor could lose money over short periods due to fluctuation in the NAV of the schemes in response to factors such as economic and political developments, changes in interest rates and perceived trends in securities prices, market movements and over longer periods during market downturns, respectively. ● Investment in mutual fund units involve investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital.**