



**Asset
Management**

GOLDMAN SACHS MUTUAL FUND

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Addendum to the Scheme Information Document (SID) & Key Information Memorandum (KIM) of CPSE ETF managed by Goldman Sachs Asset Management (India) Private Limited

Investors/Unit holders are advised to take note of the following changes in the SID of CPSE ETF:

A. The existing provision:

'Load Structure

Entry Load: Nil

Exit Load: Nil*

*Please refer to Section IV(D) (Load Structure) of this SID for details on Exit Loads applicable on Redemption of Units lesser than Creation Unit Size directly with the Mutual Fund.'

shall be replaced with:

'Load Structure

Entry Load: Nil

Exit Load: Nil'

B. The existing provision:

(ii) Other than Creation Unit Size

'Unit holders can redeem their Units of the Scheme other than in Creation Unit Size directly with the Mutual Fund in case there have been no quotes on the NSE for 5 consecutive trading days. The Redemption proceeds would be paid in cash and would be as per the NAV of the Scheme declared by the Mutual Fund at the end of the day on which the Redemption request is received, subject to an Exit Load as detailed under Section IV(D) (Load Structure) of this SID.'

shall be replaced with:

(ii) Other than Creation Unit Size

'Unit holders, other than Authorised Participants and Large Investors, can redeem units in less than Creation Unit Size of the Scheme directly with the Mutual Fund in the following cases:

- if the traded price of the ETF units is at a discount of more than 3% to the NAV for continuous 30 days; or
- if discount of bid price to applicable NAV is more than 3% over a period of 7 consecutive trading days; or
- if no quotes are available on exchange for 3 consecutive trading days; or
- when the total bid size on the exchange is less than half of Creation Unit size daily, averaged over a period of 7 consecutive trading days.

In such a scenario valid applications received upto 3 p.m. by the Mutual Fund shall be processed and the Redemption proceeds would be paid in cash and would be as per the NAV of the Scheme declared by the Mutual Fund at the end of the day on which the Redemption request is received. Any redemption as specified above shall be made without any payments of Exit Load

The availability of this redemption option will be disclosed on www.gsam.in on a daily basis.'

C. The following paragraph shall be deleted:

'Exit Load for Redemptions in Cash

In case of Redemption of Units of Scheme for less than the Creation Unit Size, directly with the Mutual Fund, where there have been no quotes on NSE for five trading days consecutively, an Investor can sell the Units of such Scheme directly to the Mutual Fund with an Exit Load of 3% of NAV of the Scheme. Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the Scheme.'

This addendum will be effective from August 01, 2014. All other terms and conditions contained in the SID/KIM of the Scheme shall remain unchanged. This Addendum shall form an integral part of the SID/KIM of the Scheme, as amended from time to time and shall be read in conjunction with the SAI & SID/KIM.

**For Goldman Sachs Asset Management (India) Private Limited
(Investment Manager of Goldman Sachs Mutual Fund)**

Sd/-

Place: Mumbai

Date : July 28, 2014

**Sanjiv Shah
Chief Executive Officer**

Mutual fund investments are subject to market risks, read all scheme related documents carefully.