



**Asset
Management**

GOLDMAN SACHS MUTUAL FUND

951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi,
Mumbai 400 025

I. Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of all the Schemes of Goldman Sachs Mutual Fund

Investors/Unit holders are advised to take note of the following changes:

A. Annual Scheme Recurring Expenses:

Annual scheme recurring expenses (Recurring Expenses) are fees and expenses for operating the Schemes. Illustrated in the table below are examples of Recurring Expenses chargeable to the schemes. These are aimed to assist the Investor in understanding composition of various costs and expenses that an Investor of the Schemes will bear directly or indirectly and are permitted under Regulation 52 of the SEBI Regulations.

Scheme Name(s)	Expense Description
1. Goldman Sachs Nifty Exchange Traded Scheme (GS Nifty BeES)	Investment management and advisory fees
2. Goldman Sachs Nifty Junior Exchange Traded Scheme (GS Junior BeES)	Marketing & selling expenses (including agents commission, statutory advertisements)
3. Goldman Sachs Liquid Exchange Traded Scheme (GS Liquid BeES)	Custodian, registrar and trustee fees
4. Goldman Sachs Banking Index Exchange Traded Scheme (GS Bank BeES)	Cost of investor communication (including fund transfer fee)
5. Goldman Sachs Derivative Fund (GSDF)	Audit fees, license fees, listing fees and other expenses
6. Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES)	Brokerage & transaction cost pertaining to distribution of units
7. Goldman Sachs PSU Bank Exchange Traded Scheme (GS PSU Bank BeES)	Cost of investor education & awareness initiatives*
8. Goldman Sachs Equity & Derivatives Opportunities Fund (GSEDOF)	Others**
9. Goldman Sachs S&P CNX 500 Fund (GS CNX 500)	
10. Goldman Sachs S&P CNX Nifty Shariah Index Exchange Traded Scheme (GS S&P Shariah BeES)	
11. Goldman Sachs Hang Seng Exchange Traded Scheme (GS Hang Seng BeES)	
12. Goldman Sachs Short Term Fund (GSSTF)	
13. Goldman Sachs Infrastructure Exchange Traded Scheme (GS Infra BeES)	

* As per SEBI circular CIR/IMD/DF/21/2012 dated September 13, 2012

** As permitted under Regulation 52 of the SEBI Regulations.

SEBI has prescribed the maximum Recurring Expense that may be charged to the Schemes. The Scheme Recurring Expenses shall be within the limits stated in Regulations 52(6) of the SEBI Regulations and subject to a percentage limit of daily average net assets as provided in the table below. Investors to however note that these figures are only estimates (i.e., they do not relate to actual expenses charged over any specific 12 month period) and, as such, they may not necessarily accurately reflect the actual expenses of the Scheme at any given time. The actual Recurring Expenses of the Scheme will be variable in nature and will be subject to changes over time. For details on the latest actual current expenses charged to the Scheme, the investor should refer to the website of the Mutual Fund on www.gsam.in.

Scheme Name(s)	Total Recurring Expense as a % of Daily Average Net Assets**
GS Nifty BeES, GS Junior BeES, GS Bank BeES, GS PSU Bank BeES, GS S&P Shariah BeES, GS Liquid BeES, GS Gold BeES, GS Hang Seng BeES, GS Infra BeES, GS CNX 500	1.50%
GSDF, GSEDOF	(i) on the first Rs.100 crores of the daily net assets 2.50%; (ii) on the next Rs.300 crores of the daily net assets 2.25%; (iii) on the next Rs.300 crores of the daily net assets 2.00%; (iv) on the balance of the assets 1.75%;
GSSTF	(i) on the first Rs.100 crores of the daily net assets 2.25%; (ii) on the next Rs.300 crores of the daily net assets 2.00%; (iii) on the next Rs.300 crores of the daily net assets 1.75%; (iv) on the balance of the assets 1.50%;

** Minimum of 0.02% shall be allocated annually to investor education and awareness initiatives

It is possible that the AMC may charge the maximum Recurring Expenses provided above as investment management and advisory fees. In such case the other recurring expenses will not be charged to the Scheme except for 0.02% on daily net assets for investor education and awareness initiatives.

Service tax on investment management and advisory fees, to the Schemes will be, in addition to the maximum annual recurring expenses that can be charged to the Schemes.

In addition to the limits specified above, as permitted under Regulation 52 (6A) of the SEBI Regulations, the following costs or expenses may be charged to the scheme, namely-

- Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions.
 - Expenses not exceeding of 0.30% of daily net assets, if the new inflows from beyond top 15 cities are at least -
 - 30 % of gross new inflows in the Scheme, or;
 - 15 % of the average assets under management (year to date) of the Scheme, whichever is higher;
 Provided that if inflows from such cities is less than the higher of sub-clause (i) or (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis;
 Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;
 Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment;
 - Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the SEBI Regulations not exceeding 0.20 % of daily net assets of the Scheme.
 Subject to the SEBI Regulations and the Scheme Information Document, expenses over and above the prescribed ceiling will be borne by the AMC, Trustees or the Sponsor.
- B. Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the Schemes.
- C. **Monthly Portfolio Disclosures:** Goldman Sachs Mutual Fund and Goldman Sachs Asset Management (India) Private Limited shall publish a complete statement of the portfolio (along with the ISIN) of the Scheme as on last day of the month on or before the 10th of the succeeding month on the website of the Mutual Fund www.gsam.in.
- D. **Half-yearly Disclosure:** Goldman Sachs Mutual Fund and Goldman Sachs Asset Management (India) Private Limited shall publish a complete statement of the portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one national English daily newspaper and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The portfolio statement will also be placed on the website of the Mutual Fund www.gsam.in and link will be provided on www.amfindia.com.
- E. **Half-yearly Results:** Goldman Sachs Mutual Fund and Goldman Sachs Asset Management (India) Private Limited shall before the expiry of one month from the close of each half year (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on the website of the Mutual Fund www.gsam.in and shall publish an advertisement disclosing the hosting of such financial results on the Mutual Fund website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

II. Addendum to the Scheme Information Document (SID) and Key Information Document (KIM) of the GSSTF, GSEDOF, GSDF, GS CNX 500

Cut-off timing for Subscriptions/ Redemptions/Switches:

Applicable NAV is the NAV per Unit at the close of the Business Day on which a valid application is accepted and time stamped. An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant Cut-off time mentioned below, at any of the Official Points of Acceptance of transactions. Where an application is received and the time stamping is done after the relevant Cut-off time the request will be deemed to have been received on the next Business Day.

For applications received via post or courier at any of the centres, the date and time of receipt of the post or courier will not be considered for reckoning the application as having been accepted. An application will be considered accepted only when it is time stamped by the centre. However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received and time-stamped, closing NAV of the day on which the cheque/demand draft is credited shall be applicable.

Applications for amount less than Rs. 2 lakhs:

(I) For Purchases including switch-ins:

- In respect of valid applications received upto 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable.
- However, in respect of valid applications, with outstation cheques / demand drafts not payable at par at the official point(s) of acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

Applications for amount equal to or greater than Rs. 2 lakhs:

(II) For Purchases including Switch-ins:

All valid applications received for an amount equal to or more than Rs 2 lakhs will be allotted units based on the NAV of the day on which the funds are realized up to 3.00 p.m., subject to transaction being time-stamped appropriately.

This addendum shall form an integral part of respective SID/KIM of Goldman Sachs Mutual Fund as amended from time to time. The Trustees reserve the right to change/modify the features of above mentioned provisions. The above revisions shall remain in force until further notice. All other terms and conditions of the SID/SAI/KIM, read with the addenda issued from time to time will remain unchanged.

This addendum is effective October 1, 2012.

**For Goldman Sachs Asset Management (India) Private Limited
(Investment Manager of Goldman Sachs Mutual Fund)**

Sd/-

Sanjiv Shah

Co-Chief Executive Officer

September 29, 2012

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.