



**Asset
Management**

GOLDMAN SACHS MUTUAL FUND

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Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Goldman Sachs Short Term Fund (GSSTF) and Goldman Sachs CNX 500 Fund (GS CNX 500)

Investors/Unit holders are advised to take note of the following:

Annual Scheme Recurring Expenses

Annual scheme recurring expenses (Recurring Expenses) are fees and expenses for operating the Schemes. Illustrated in the table below are examples of Recurring Expenses chargeable to the Schemes. These are aimed to assist the investor in understanding composition of various costs and expenses that an investor of the Schemes will bear directly or indirectly and are permitted under Regulation 52 of the SEBI Regulations. The Scheme Recurring Expenses shall be within the limits stated in Regulation 52(6) of the SEBI Regulations and subject to a percentage limit of daily average net assets as provided in the table below.

Expense Description	% of daily Net Assets	
	GS CNX 500	GSSTF
	Distributor Plan	Distributor Plan
Investment management and advisory fees	upto 1.50%	Upto 2.25% on the first Rs. 100 cores Upto 2.00% on the next Rs. 300 cores Upto 1.75% on the next Rs. 300 cores Upto 1.50% on the balance of the assets
Trustee fees		
Audit fees		
Custodian fees		
RTA fees		
Marketing & Selling expense incl. agent commission		
Cost related to investor communications		
Cost of fund transfer from location to location		
Cost of providing account statements and dividend redemption cheques and warrants		
Costs of statutory Advertisements		
Cost towards investor education & awareness (at least 2 bps)		
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively		
Service tax on expenses other than investment and advisory fees		
*Service tax on brokerage and transaction cost paid for execution of trades		
**Other Expenses		
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	upto 1.50%	Upto 2.25% on the first Rs. 100 cores Upto 2.00% on the next Rs. 300 cores Upto 1.75% on the next Rs. 300 cores Upto 1.50% on the balance of the assets
Additional expenses under regulation 52 (6A) (c)	upto 0.20%	upto 0.20%
Additional expenses for gross new inflows from specified cities under Regulation 56 (6A) (b)	upto 0.30%	upto 0.30%

*To the extent incurred on the brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively.

** As permitted under Regulation 52 of the SEBI Regulations.

Investors should however note that these figures are only estimates (i.e., they do not relate to actual expenses charged over any specific 12 month period) and, as such, they may not necessarily accurately reflect the actual expenses of the Scheme at any given time. The actual Recurring Expenses of the Scheme will be variable in nature and will be subject to changes over time. For details on the latest actual current expenses charged to the Scheme, the Investor should refer to the website of the Mutual Fund on www.gsam.in.

It is possible that the AMC may charge the maximum Recurring Expenses provided above as investment management and advisory fees. In such case the other recurring expenses will not be charged to the Scheme except for 0.02% on daily net assets for investor education and awareness initiatives.

Service tax on investment management and advisory fees, to the Schemes will be, in addition to the maximum annual recurring expenses that can be charged to the Schemes.

Direct Plan shall have a lower expense ratio to the extent of distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan. The expenses under the Direct Plan shall exclude distribution and commission expenses. The total expense ratio of Direct Plan will be lower by at least 5% of the total expense ratio charged to the Distributor Plan of the schemes.

As permitted under Regulation 52 (6A) of SEBI Regulations, the following costs or expenses may be charged to the scheme, namely-

- brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions.
- expenses not exceeding of 0.30% of daily net assets, if the new inflows from beyond top 15 cities are at least -
 - 30 % of gross new inflows in the scheme, or;
 - 15 % of the average assets under management (year to date) of the scheme,
 whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

- Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of SEBI Mutual Fund Regulation 2012, not exceeding 0.20 % of daily net assets of the scheme.

Subject to the SEBI Regulations and the Scheme Information Document, expenses over and above the prescribed ceiling will be borne by the AMC, Trustees or the Sponsor.

This addendum shall form an integral part of the SID and KIM of the Schemes as mentioned above and amended from time to time. The Trustees reserve the right to change/modify the features of above mentioned provisions. All other terms and conditions of the SID/KIM, read with the addenda issued from time to time will remain unchanged.

**For Goldman Sachs Asset Management (India) Private Limited
(Investment Manager of Goldman Sachs Mutual Fund)**

Place: Mumbai
September 6, 2013

**Sanjiv Shah
Chief Executive Officer**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.